

# Flexible Spending Account

## Carryover and How it Works

The FSA Carryover allows you to use up money left over from last year during your new plan year.

### Carryover Feature

Your Flexible Spending Account offers a unique feature to help you use leftover money instead of losing it. Money from your previous plan year's leftover balance is brought forward to use in the new plan year, no questions asked.

### Runout Period

The runout period overlaps the new plan year. During the runout period you may continue to submit claims for last year's expenses and services and be reimbursed from any money remaining in that account.

### New Plan Year

Money still in last year's account is added to your new plan year's balance. Refer to your plan materials for the amount you may bring forward and actual plan and runout period dates.

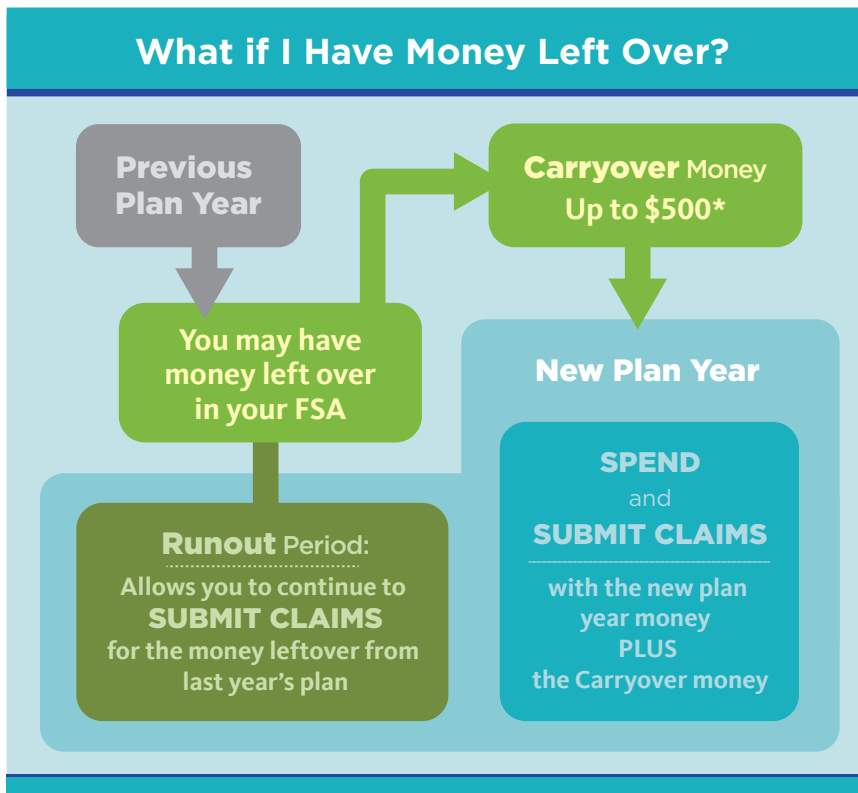
### IRS Regulations

No matter how you use your FSA funds, the IRS requires proof your claim is for an eligible expense. You may be asked to send us a copy of your receipt, itemized statement, or Explanation of Benefits (EOB) as substantiation for your claim

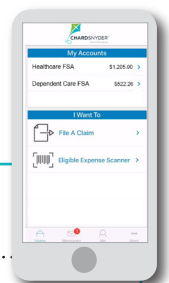
You must spend your money within your plan's filing deadlines

Only eligible expenses can be reimbursed (no cosmetic healthcare expenses)

Once you claim an expense you may not claim it again on your annual taxes



Helpful Tips



Download the Chard Snyder Mobile App

Email questions to [askpenny@chard-snyder.com](mailto:askpenny@chard-snyder.com)



800.982.7715 [www.chard-snyder.com](http://www.chard-snyder.com)

\* The dollar amount of Carryover allowed by your plan is described in the plan documents. The information contained in this publication is not, nor is it intended to be, legal or tax advice. Federal regulations may change plan features without notice at any time. © 2018 Chard Snyder & Associates, Inc. All rights reserved.

