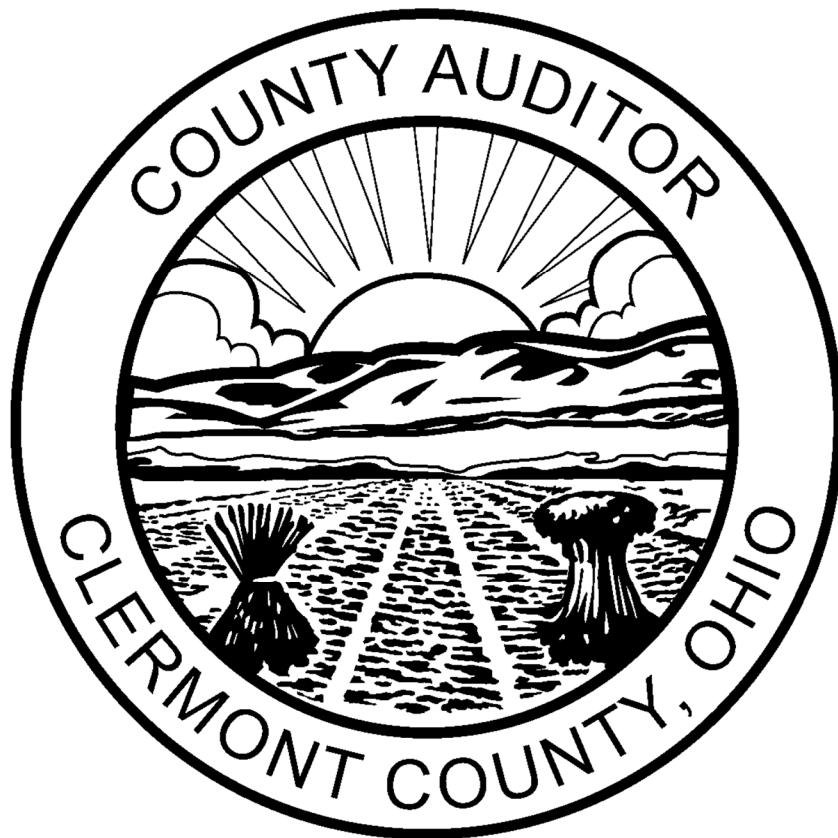


CLERMONT COUNTY, OHIO



LINDA L. FRALEY, AUDITOR

ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Year Ended December 31, 2021

OHIO AUDITOR OF STATE
KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
IPARepor@ohioauditor.gov
(800) 282-0370

Board of County Commissioners
Clermont County
101 East Main Street
Batavia, Ohio 45103

We have reviewed the *Independent Auditor's Report* of Clermont County, prepared by Julian & Grube, Inc., for the audit period January 1, 2021 through December 31, 2021. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Clermont County is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

August 01, 2022

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**CLERMONT COUNTY,
OHIO
ANNUAL COMPREHENSIVE
FINANCIAL
REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2021**

Linda L. Fraley
Clermont County Auditor

Prepared by the Clermont County Auditor's Office

Chris T. Mehlman
Deputy Auditor – Financial Operations

Jennifer A. Hartley
Deputy Auditor – Special Operations

Amy J. DeClaire
Deputy Auditor

**CLERMONT COUNTY, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2021**

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INTRODUCTORY SECTION

June 8, 2022

To the Citizens and Board of Commissioners
of Clermont County, Ohio:

I am pleased to present this Annual Comprehensive Financial Report (Annual Report) for Clermont County, Ohio. This report, for the year ended December 31, 2021, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness, and fairness of presentation rests with the County Auditor's Office through the establishment of a comprehensive framework of internal control. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

This report presents the financial activity of the County in conformity with accounting principles generally accepted in the United States (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

Clermont County is required to undergo an annual single audit in conformity with the audit requirement of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Information related to this single audit, including a schedule of federal financial assistance, the independent auditor's report on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

While this report accurately presents the financial statements and statistics of Clermont County, it only reflects a small segment of the entire community - a community that includes many businesses, quality school systems, a fine park district, library system, UC Clermont College (a branch of the University of Cincinnati) and several industrial parks.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clermont County's MD&A can be found immediately following the Independent Auditor's Report.

REPORTING ENTITY

Clermont County was formed by an action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The elected three-member Board of County Commissioners functions as the legislative and executive branch of the County. Each commissioner serves a term of four years. In addition to the County Auditor, who serves as chief fiscal officer, there are eight other elected administrative officials, each of whom operates independently as set forth by Ohio law. The officials are: Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, Treasurer, and the Clerk of Courts-Common Pleas. All of these officials serve four-year terms. The Municipal Clerk of Courts serves a six-year term. The following judges are elected on a countywide basis to oversee the County's judicial system: four Common Pleas Court Judges, one Domestic Relations Court Judge, one Probate/Juvenile Court Judge and three Municipal Court Judges. Judges are elected to six year terms.

Clermont County provides general governmental services to its citizens which include: tax collection and distribution, public assistance, health assistance, community related services, civil and criminal justice systems, road and bridge maintenance, sewer and water line construction and maintenance and other general administrative support services. Clermont County also operates water supply and sewer treatment systems.

Clermont County's reporting entity has been defined in accordance with Governmental Accounting Standards Board Codification, Section 2100. The financial statements contained within this Annual Comprehensive Financial Report include all funds, agencies, boards and commissions for which the County elected officials are financially accountable. A complete discussion of the County's reporting entity is provided in Note A to the basic financial statements.

ECONOMIC CONDITION AND OUTLOOK

Summary of Local Economy

In 2020 and 2021, the County along with the world has seen the effects of the Coronavirus pandemic. In 2021, the federal government passed the American Rescue Plan Act. This Act provided aid to local governments known as the Coronavirus State and Local Fiscal Recovery Funds. The County received about \$20.0 million to be used for revenue loss, broadband, and infrastructure projects.

The County has seen an increase in key economic development factors in 2021. The County had seen a \$5.4 million increase in sales tax in 2021. The County's unemployment rate continues to decrease from 4.1% in December of 2020 to 2.8% in December of 2021. The County's unemployment rate at December 31, 2021 compares to 3.8% for the State of Ohio and 4.3% for the United States.

Ohio Department of Development continues to rank Clermont County in the top 15% in population growth in Ohio for the period 2021. Over the past ten years, Clermont County has consistently been one of the fastest growing counties in Ohio, with a population of 209,642.

Aided by the convenience of I-275 and connecting highways and interstates, major companies like Huhtamaki Packaging, TQL, Milacron, and Nestle Puarina Petcare Inc., have chosen to locate or expand in Clermont County. Nestle Purina Petcare Inc. is currently building a 1.2 million square foot pet food production, storage, and distribution facility in Williamsburg Township. American Trailer World will be investing \$18 million to establish a new trailer manufacturing facility in Batavia Township. These projects will employ more than 500 people.

Helping to drive this positive economic environment is Clermont County's strategic location and proximity to the Greater Cincinnati/Northern Kentucky International Airport. Sixty percent of the U.S. population resides within one hour's flight time of the area. Factor in the pro-business environment, a workforce that is well educated and highly qualified, and an abundance of low cost land, Clermont County continues to surge.

Future Economic Outlook

The availability of the Coronavirus State and Local Fiscal Recovery Funds in 2021 through 2024 continues to help Clermont County with technology, broadband, and infrastructure projects. We continued to see an increase in our sales tax revenue. With these revenue sources, the County continues to maintain a conservative approach to spending while maximizing its local revenues. The real property tax revenues of the General Fund are derived entirely from inside millage (unvoted millage). The revenue structure of the General Fund is balanced so that the operation of Clermont County is not overly dependent on one specific revenue source. This diversified revenue stream has provided an equitable means of generating revenues necessary for the operation of the offices administered by the elected officials, as well as for mandated contributions for welfare costs and discretionary grants to certain County organizations and special districts.

MAJOR COUNTY INITIATIVES

In 2021, the County received more than \$4 million in federal dollars for road resurfacing and for the Roundbottom Road Bridge project. The County continues to review its infrastructure projects and will be able to use Coronavirus State and Local Recovery funds for future road, bridge, water and sewer projects.

FINANCIAL INFORMATION

The County develops, maintains, and implements financial accounting policies and procedures to protect and optimize the financial resources of the County. The County provides an accounting system for safeguarding the County's assets through the recording and reporting of financial transactions according to mandated laws and guidelines of Federal law, Ohio Revised Code, Generally Accepted Accounting Principles in the United States (GAAP), and the policies of the County. The County's goals are to develop sound fiscal policies, maintain reserves and fiscal integrity, and protect the assets of the citizens of the County.

The County has established a five year capital improvement plan which drives the County's annual operating budget, a fiscal policy on cash reserves for the General Fund and Capital Project Funds, and a conservative investment policy for the safe-guarding of investment income. The County's legal level of budgetary control which management cannot overspend without approval of the Board of County Commissioners is salaries, benefits, and all other expenses for each department within the General Fund and at the fund level for all other funds.

INDEPENDENT AUDIT

Included in this report is a Julian & Grube, Inc. unmodified opinion rendered on Clermont County's financial position and results of operations as reported in the basic financial statements for the year ended December 31, 2021. An annual, independent audit of the County's financial statements is part of the annual preparation of an Annual Comprehensive Financial Report. This annual, independent audit continues to provide a review and comments which strengthen Clermont County's accounting and budgetary controls.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clermont County for its Annual Comprehensive Financial Report (ACFR) for the year ended December 31, 2020. This was the thirty third consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report, whose contents must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certification.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office and the audit division of the Auditor of the State of Ohio. We also extend appreciation to the County's other elected officials and department heads for their contributions and continued support of this project.

I would especially like to recognize Christopher T. Mehlman, Deputy Auditor of Financial Operations; Jennifer A. Hartley, Deputy Auditor of Special Operations; Amy J. DeClaire, Deputy Auditor, and the County Auditor's finance department for their dedication toward the successful completion of this project.

Respectfully,

A handwritten signature in cursive script that reads "Linda L. Fraley".

Linda L. Fraley
Clermont County Auditor

**CLERMONT COUNTY, OHIO
CURRENT ELECTED OFFICIALS**

BOARD OF COUNTY COMMISSIONERS:

Bonnie Batchler President
David L. Painter Vice President
Claire B. Corcoran Member

OTHER ELECTED OFFICIALS:

Linda L. Fraley Auditor
Barbara Wiedenbein Clerk of Courts Common Pleas
Paul C. Kamphaus Municipal Clerk of Court
Dr. Brian N. Treon Coroner
Jeremy Evans Engineer
Mark J. Tekulve Prosecutor
Debbie Clepper Recorder
Robert S. Leahy Sheriff
Jeannie M. Zurmehly Treasurer

TWELFTH DISTRICT COURT OF APPEALS:

Michael E. Powell Presiding Judge
Robin N. Piper Judge
Robert A. Hendrickson Judge
Stephen W. Powell Judge
Matthew R. Byrne Judge

COMMON PLEAS COURT

General Division:

Anthony W. Brock Administrative Judge
Richard P. Ferenc Presiding Judge
Victor M. Haddad Judge
Kevin T. Miles Judge

Domestic Relations Division:

Mary Lynne Birck Judge

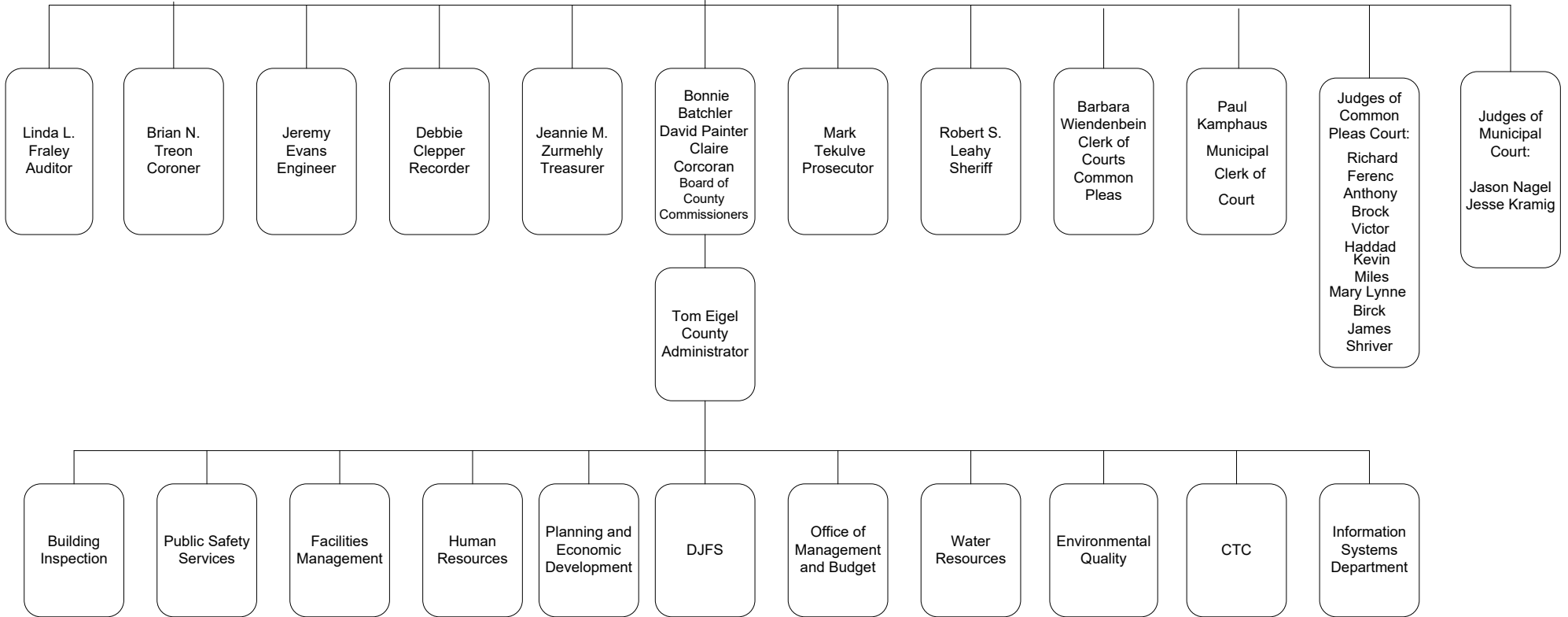
Juvenile and Probate Division:

James A. Shriver Judge

MUNICIPAL COURT

Jason E. Nagel Administrative Judge
Jesse Kramig Judge

The People of Clermont County



County Commissions

- Automatic Data Processing Board
- Board of Elections
- Board of Revision
- Budget Commission
- Record Commission
- Veteran Service Commission
- Board of Developmental Disabilities
- Mental Health and Recovery Board

County Boards and Affiliated Organizations

- | | |
|---|--|
| Convention and Visitor Bureau | Soil and Water Conservation District |
| Metropolitan Housing Authority | Park District |
| Agricultural Society | Board of Health |
| Child Focus | Clermont County Community Services, Inc. |
| Clermont County Law Library | County Board of Education |
| Recovery Center | Senior Services, Inc. |
| Adams Clermont Solid Waste District | Clermont County CIC, Inc. |
| Clermont County Transportation Improvement District | Clermont County Port Authority |



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Clermont County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION

Independent Auditor's Report

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise Clermont County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General, Social Services, Local Coronavirus Recovery, Developmental Disabilities, Mental Health and Recovery Board, and Motor Vehicle and Gas Tax funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of Clermont County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As described in Note U to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of Clermont County. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Clermont County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Clermont County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Clermont County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and schedules of net pension and other post-employment benefit assets and liabilities and pension and other post-employment benefit contributions listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clermont County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 8, 2022 on our consideration of Clermont County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Clermont County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Clermont County's internal control over financial reporting and compliance.



Julian & Grube, Inc.
June 8, 2022

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

The discussion and analysis of Clermont County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2021. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2021 are as follows:

- ◆ The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the year ended December 31, 2021, by \$543.5 million (net position).
- ◆ The County's total net position increased by \$100.5 million or 22.7%, from December 31, 2020.
- ◆ The County received approximately \$20 million in Coronavirus State and Local Fiscal Recovery Funds under the American Rescue Plan Act and \$8.1 million in Emergency Rental Assistance.
- ◆ At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$141.3 million, an increase of \$20.5 million from the prior year. Of this amount, \$42.9 million is unassigned and can be used for spending on behalf of its citizens.
- ◆ At the end of the current fiscal year, unassigned fund balance for the general fund was \$44.1 million, or 67.6% of total general fund expenditures and other financing uses.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Clermont County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Reporting Clermont County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2021?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

These two statements report the County's net position and the change in the position. This change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

- ◆ Governmental Activities-Most of the County's services are reported here including public safety, social services programs, administration, and all departments with the exception of our Water and Sewer funds.
- ◆ Business-Type Activities- These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants as well as provide for capital expenditures associated with these facilities.
- ◆ Component Units-The County includes financial data of the Clermont County CIC, Inc., Clermont County Port Authority, and Clermont County Transportation Improvement District (TID) in its report. The component units are separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

Reporting Clermont County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds.

Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. In the case of Clermont County, our major funds are the General, Social Services, Developmental Disabilities, Mental Health and Recovery Board, Motor Vehicle and Gas, Special Assessment Debt Service, and County Capital Improvements. The analysis of the County's major funds begins on page 19.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than the County-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

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The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The nonmajor governmental fund financial statements can be found on pages 117-123 of this report.

The County adopts an annual budget for all funds requiring a legal adopted budget. The basic financial statements present budgetary comparison statements for the General Fund and the major special revenue funds.

Proprietary Funds: The County maintains two different types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water and Sewer operations. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance, fleet maintenance, telecommunications division, and worker's compensation programs. Because these services predominantly benefit governmental rather than business-type functions, they have primarily been included with governmental rather than business-type function, they have primarily been included with governmental activities in the County-wide financial statements. The proprietary fund financial statements can be found on pages 38-40 of this report.

Fiduciary Funds: Are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The county's fiduciary funds are custodial funds, and the accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statements can be found on pages 41-42 of this report.

Component Units: The County has three discretely presented component, they are reported separately to emphasize that they are legally separate from the County. Component units are described in Note A, page 45, to the financial statements.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. The notes to the financial statements begin on page 45 of this report.

Required Supplementary Information (RSI): The RSI contains information regarding the County's proportionate share of the Ohio Public Employees Retirement System's (OPERS) and State Teachers Retirement System (STRS) net pension liability/net pension asset and the County's schedule of contributions to OPERS for pension and Postemployment Benefits Other than Pensions (OPEB). The RSI can be found on pages 103-114 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 117 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$543.5 million (\$221.3 million in governmental activities and \$322.2 million in business-type activities) as of December 31, 2021. The largest portion of the County's net position (77.1%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although

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the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 provides a summary of the County's net position for 2021 compared to 2020.

Table 1
Net Position
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020 Restated	2021	2020	2021	2020 Restated
Assets						
Current & Other Assets	\$ 237.0	\$ 190.6	\$ 65.2	\$ 58.3	\$ 302.2	\$ 248.9
Net Pension/OPEB Asset	8.5	0.9	0.8	0.1	9.3	1.0
Capital Assets, Net	153.9	154.0	286.0	283.3	439.9	437.3
<i>Total Assets</i>	399.4	345.5	352.0	341.7	751.4	687.2
Deferred Outflows of Resources						
Pension/OPEB	13.4	21.9	1.2	2.1	14.6	24.0
<i>Total Deferred Outflows of Resources</i>	13.4	21.9	1.2	2.1	14.6	24.0
Liabilities						
Current & Other Liabilities	(30.5)	(8.1)	(3.7)	(6.8)	(34.2)	(14.9)
Long-Term Liabilities						
Due in More Than One Year	(7.4)	(8.8)	(17.3)	(19.1)	(24.7)	(27.9)
Net Pension/OPEB Liability	(62.1)	(135.4)	(5.5)	(13.3)	(67.6)	(148.7)
<i>Total Liabilities</i>	(100.0)	(152.3)	(26.5)	(39.2)	(126.5)	(191.5)
Deferred Inflows of Resources						
Unavailable Revenue	(42.5)	(40.6)	0.0	0.0	(42.5)	(40.6)
Unamortized Premium on Refunding	0.0	0.0	0.0	(0.3)	0.0	(0.3)
Pension/OPEB	(48.9)	(32.6)	(4.5)	(3.2)	(53.4)	(35.8)
<i>Total Deferred Inflows of Resources</i>	(91.4)	(73.2)	(4.5)	(3.5)	(95.9)	(76.7)
Net Position						
Net Investment in Capital Assets	151.8	152.0	267.1	260.4	418.9	412.4
Restricted:						
Capital Projects	16.8	15.0	0.0	0.0	16.8	15.0
Grants	19.2	0.0	0.0	0.0	19.2	0.0
Real Estate Assessment	4.5	0.0	0.0	0.0	4.5	0.0
Roads and Bridges	4.7	0.0	0.0	0.0	4.7	0.0
Debt Service	0.9	1.0	2.1	4.8	3.0	5.8
Unrestricted	23.4	(26.1)	53.0	35.9	76.4	9.8
<i>Total Net Position</i>	\$ 221.3	\$ 141.9	\$ 322.2	\$ 301.1	\$ 543.5	\$ 443.0

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The largest impacts on the County's financial statement in 2021 had no impact on the County's financial condition; GASB Statement 68, "Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27" and GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." GASB 68 and GASB 75 require the County to recognize a pension/OPEB net asset/liability of over \$58.4 million. For reasons discussed below, this liability serves only to distort the true financial position of the County. Users of this financial statement will gain a clearer understanding of the County's financial condition by adding deferred inflows related to pension and OPEB, the net pension asset/liability and the net OPEB asset to the reported net position and subtracting deferred outflows related to pension and OPEB. The resulting net position would be \$640.7 million, this would be a \$97.2 million increase in net position.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the standards required by GASB 68 and GASB 75, the net pension asset/liability and the net OPEB asset equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep

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up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense/income and an annual OPEB income for their proportionate share of each plan's change in net pension asset/liability and net OPEB asset, respectively, not accounted for as deferred inflows/outflows.

As a result of GASB 68 and GASB 75, the County is reporting a net pension asset/liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. The net pension asset/liability and deferred inflows/outflows had a result on the December 31, 2021 net position of \$(89.2) million on governmental activities and \$(8.0) million on business activities.

At the end of the year, current assets increased by \$46.4 million in governmental activities due to the County receiving \$28.1 million in Coronavirus State and Local Fiscal Recovery Funds and Emergency Rental Assistance funds. The County has continued to see an increase in Sales Tax revenue; it increased by \$5.4 million in 2021. As businesses have opened again and people are having to return to work, revenue has increased in gasoline tax, charges for services and in casino revenue. Current and other liabilities have increased by \$22.4 in governmental activities due to having to show the Coronavirus State and Local Fiscal Recovery Funds as unearned revenue because all eligibility requirements have not been met to show as revenue. Current and other assets have increased in the business type activities \$6.9 million due to an increase in collection of system capacity charges and an increase in accounts receivable for the timing of when payments were received. Capital assets increased by \$2.7 million in business type activities due to an increase of donated infrastructure received in 2021.

For 2021, the County reported an overall \$100.5 million increase in total net position for the County as whole, a \$79.4 million increase in net position for governmental activities and a \$21.1 million increase in net position for business-type activities. The unrestricted net position, the part that can be used to finance day to day operations without constraints established by debt covenants, enabling legislation, or other legal requirements increased \$66.6 million. As stated above, the requirement, the County recognize a net pension/OPEB asset/liability over \$58.4 million which is down from \$124.7 million reported in 2020 which explains the large changes to the County's net position and unrestricted net position.

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Table 2 on the following page provides a summary of the changes in net position for 2021 compared to 2020.

Table 2
Changes in Net Position
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2020		2021	2020	2020	
	2021	Restated			2021	Restated
Program Revenues:						
Charges for Services	\$ 36.1	\$ 31.5	\$ 32.5	\$ 32.5	\$ 68.6	\$ 64.0
Operating Grants, and Contributions	53.1	51.5	0.0	0.0	53.1	51.5
Capital Grants and Contributions	12.1	4.9	11.3	4.7	23.4	9.6
General Revenues:						
Property Taxes	37.4	36.4	0.0	0.0	37.4	36.4
Sales Taxes	36.4	31.0	0.0	0.0	36.4	31.0
Other Taxes	0.8	0.4	0.0	0.0	0.8	0.4
Casino Revenue	2.9	1.9	0.0	0.0	2.9	1.9
Unrestricted Grants	6.5	4.9	0.0	0.0	6.5	4.9
Other	0.6	3.3	0.0	0.0	0.6	3.3
Water and Sewer	0.0	0.0	1.0	1.0	1.0	1.0
Total Revenues	185.9	165.8	44.8	38.2	230.7	204.0
Program Expenses						
General Government:						
Legislative and Executive	13.6	22.6	0.0	0.0	13.6	22.6
Judicial System	6.5	14.8	0.0	0.0	6.5	14.8
Public Safety	17.2	34.2	0.0	0.0	17.2	34.2
Public Works	19.3	15.0	0.0	0.0	19.3	15.0
Health	7.6	8.4	0.0	0.0	7.6	8.4
Human Services	34.0	51.5	0.0	0.0	34.0	51.5
Community Development	5.6	5.0	0.0	0.0	5.6	5.0
Economic Development	0.1	0.2	0.0	0.0	0.1	0.2
Transportation	2.4	2.8	0.0	0.0	2.4	2.8
Interest and Fiscal Charges	0.2	0.2	0.0	0.0	0.2	0.2
Water and Sewer	0.0	0.0	23.7	33.7	23.7	33.7
Total Expenses	106.5	154.7	23.7	33.7	130.2	188.4
Increase/(Decrease) in Net Position	79.4	11.1	21.1	4.5	100.5	15.6
Beginning Net Position, Restated	141.9	130.8	301.1	296.6	443.0	427.4
Ending Net Position	\$ 221.3	\$ 141.9	\$ 322.2	\$ 301.1	\$ 543.5	\$ 443.0

Governmental Activities

The legislative and executive programs of the County represent the activities related to the governing body and other elected officials in the performance of their primary duties and subsidiary activities. These activities directly support other programs of the County and service its citizens. In 2021, this represented 12.8% of the County's total governmental activity expenses. The County's elected officials and department heads worked with the County Commissioners to maintain effective programs for its citizens. Expenses decreased in legislative and executive by \$9 million due to significant changes in the net pension/OPEB asset/liabilities.

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Public safety programs and human services programs are the largest activities of the County. Public safety represents 16.2% of total expenses. Public Safety programs provide safety to the citizens of Clermont County through the Sheriff's office and the 911 Communication Center. Expenses show a decrease of \$17 million due to significant changes in the net pension/OPEB asset/liabilities. Human services represent 32.0% of total expenses. The County's human service programs provide children services, child support, senior services, assistance for the needy, and job development services. Human services expenses decreased by \$17.5 million due to significant changes in the net pension/OPEB asset/liability.

Public works program expenses represent 18.1% of total expenses. The Public Works programs represent the maintenance and repair of County roads and bridges. The Engineer's office works with the Clermont County Transportation Improvement District (TID) on many of these projects. Expenses increased by \$4.3 million due to more funding for projects from the State.

The County's strategy to secure the maximum amount of grants and contributions that are provided by the state and federal governments continues to be productive. The County continues to explore and acquire new intergovernmental revenue streams while maximizing its current intergovernmental allocations to better address program needs. Grants and state revenue related to human services programs included TANF, Workforce Development, Children Services programs which comprise 37.8% of the County's grants and contributions. Grants and state revenue related to the County's public works and community development programs included OPWC grants, highway construction and planning, Motor Vehicle License Tax, and Motor Vehicle Gas Tax accounted for 38.7% of the County's grants and contributions. These grants saw an overall increase of \$7.2 million due to grants received for road and bridge infrastructure projects.

Sales tax increased by \$5.4 million. There was an increase in online and auto sales in 2021 as more consumers resumed normal activities. Charges for services increased by \$4.6 million due to the housing market and the many sales and building of homes in Clermont County. Other revenue and investment earnings decreased by \$2.7 million due to interest rates low in 2021 and the fair value of investments falling based on the interest rate structure.

Business-Type Activities

In 2021, capital grants and contributions increased by \$6.6 million due to an increase in donated sewer lines from contractors and an increase in system capacity charges for new subdivisions being built.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$141.3 million. Approximately \$42.9 million of this amount constitutes unassigned fund balance, which is available for spending for its citizens. The remainder is unspendable due to legal or contractual requirements to maintain intact, restricted due to externally imposed restrictions by grantors, laws and regulations, or assigned due to the County intention of using the fund balance for a specific purpose.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$44.1 million, while the total fund balance was \$61.8 million. As a

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measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 67.6% of the total general fund expenditures and other financing uses, while total fund balance represents 94.9% of that same amount.

The fund balance of the County's General Fund increased by \$10.1 million during the current fiscal year. Key factors are as follows:

- ◆ Sales Tax revenue increased \$4.8 million in 2021.
- ◆ Charges for Services revenue increased \$3.4 million in 2021 due to the growth within the housing market, the County realized increases in charges for conveyance and transfer fees, recorder fees, along with, planning and permit fees.
- ◆ Intergovernmental revenue increased \$1.4 million in 2021 with higher state reimbursements.

The Social Services fund saw a \$6.4 million increase in fund balance due to receiving the Emergency Rental Assistance grants.

The Local Coronavirus Recovery fund received \$20.0 million in 2021 which is shown as an asset and a liability because all eligibility requirements have not been met to show as revenue.

The Developmental Disabilities fund saw a \$1.1 million increase in fund balance due to an overall reduction in operating expenditures as a result of the discontinuing of the adult residential program and the sale of the residential home associated with the program.

The Mental Health and Recovery Board fund saw a \$1.1 million increase in fund balance due to the intergovernmental revenue received for a new opioid addiction grant received.

The Motor Vehicle and Gas fund had a \$0.9 million decrease in fund balance due to an increase in paving projects in 2021 that were delayed from 2020.

The Special Assessment Debt Service Funds pays the principal and interest of all special assessment debt issued in the County. Special Assessments collected for the payment of principal and interest has decreased slightly due to deferrals on some of the special assessments.

The County Capital Improvement fund had a \$2.0 million increase in fund balance due to a decrease in expenditures from the delay of capital projects.

The Water Fund had an \$11.2 million increase in net position due to a decrease in personal services of \$3.0 million from the changes in net pension/OPEB asset/liabilities, \$4.8 million in capital contributions due to an increase in the building of housing developments and \$2.7 million in additional operating revenues. The Sewer Fund had a \$9.9 million increase in net position due to an increase in capital contributions of \$6.5 million due to an increasing in the building of housing developments and a decrease in personal services of \$3.5 million from the changes in net pension/OPEB asset/liabilities.

General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2021, the County amended its General Fund budget numerous times. All recommendations for the budget came to the Office of Management and Budget for review. A modification

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to the original budget requires the approval of the Board of County Commissioners. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative and executive activities, the General Fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments. The General Fund modified its appropriations in 2021 by approximately \$792,000 during 2021. The difference between the final budgeted expenditures and actual expenditures was \$5.9 million, cumulative of 20 departmental budgets.

Capital Assets and Debt Administration

Capital Assets: The County's capital assets for its governmental and business-type activities as of December 31, 2021, is \$439.9 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, intangibles, equipment and machinery, roads, highways, and bridges.

Note G (Capital Assets) provides capital asset activity during 2021.

Major capital asset events during the current year included the following:

- ◆ Road and Bridge projects continue in 2021 with \$7 million added to the improvement of the roads and bridges.
- ◆ There were also \$8.3 million in construction in progress added to the total assets with the majority in the Water and Sewer funds.
- ◆ The County had additions of \$6.3 million in sewer line contributions and \$8.2 million in water line contributions.

Long-term Debt: At the end of 2021, the County had debt outstanding of \$24.1 million. Of this amount, \$0.2 million comprises debt backed by the full faith and credit of the County, \$1.2 million comprises of OPWC commitments to be repaid from the Motor Vehicle and Gas fund, \$3.7 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment, \$.1 million in FHA Loans by the Mental Health and Recovery Board for their building, \$.2 million in storm water revenue bonds, \$14.1 in OWDA Notes, and \$4.6 in OPWC Loans to be repaid from Water and Sewer Funds.

The County's long-term debt decreased by \$5.0 million during the 2021 fiscal year due to principal payments. Note H provides debt activity during 2021.

The County maintains a very strong credit position and its Aa1 rating from Moody's for general obligation debt is stronger than the US counties median rating of Aa2. State statute limits the total amount of debt a governmental entity may issue. The current unvoted debt margin for the County is \$51.7 million. In addition to the bonded debt, the County's long-term obligations include compensated absences and net pension liability. Additional information on the County's long-term debt can be found in Note H of this report. Interest and fiscal charges for the county, were \$0.2 million for governmental activities and \$0.3 million for business type activities.

Economic Factors and Next Year's Budgets and Rates

In 2020 and 2021, the County along with the world has seen the effects of the Coronavirus pandemic. In 2021, the federal government passed the American Rescue Plan Act. This Act provided aid to local governments known as the Coronavirus State and Local Fiscal Recovery Funds. The County received about \$20.0 million to be used for revenue loss, broadband, and infrastructure projects. The County will receive another \$20.0 million in 2022 to be used for revenue loss, broadband, and infrastructure projects.

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The County has seen an increase in key economic development factors in 2021. Property values increased by 1% due to its mandated reappraisal for tax year 2020 (collection year 2021). The County had seen a \$5.4 million increase in sales tax in 2021. The County continues to maintain a conservative approach to spending while maximizing its local revenues.

In conjunction with current economic factors, the County expects to utilize the federal funding received under the American Rescue Plan Act as allowed and review its spending for the 2022 budget. The County will continue to provide services to its citizens, continue improving its technology, and continue to increase economic development for the County.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Linda L. Fraley, Clermont County Auditor, 101 East Main Street, Batavia, Ohio 45103, (513) 732-7150, (email at lfraley@clermontcountyohio.gov) or visit the County website at ClermontCountyOhio.gov.

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Statement of Net Position
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	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Current assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 168,738,642	\$ 55,153,175	\$ 223,891,817	\$ 10,654,905
Restricted Cash and Investments	0	0	0	2,547,214
Contractor Retainage Accounts	199,324	234,327	433,651	715,873
Accounts Receivable	329,154	7,802,746	8,131,900	0
Accrued Interest Receivable	240,010	0	240,010	15,113
Intergovernmental Receivable	12,771,516	0	12,771,516	677,497
Sales Tax Receivable	6,577,466	0	6,577,466	0
Property Tax Receivable	39,038,414	0	39,038,414	0
Revenue in Lieu of Taxes Receivable	4,957,057	0	4,957,057	0
Casino Revenue Receivable	700,575	0	700,575	0
Internal Balances	(1,209,449)	1,209,449	0	0
Inventory of Supplies at Cost	0	530,474	530,474	0
Loans Receivable	171,841	0	171,841	800,000
Special Assessments Receivable	4,568,203	0	4,568,203	0
Total current assets	237,082,753	64,930,171	302,012,924	15,410,602
Noncurrent assets:				
Grants Receivable	0	253,703	253,703	0
Net Pension/OPEB Asset	8,459,408	764,429	9,223,837	0
Land Held for Resale	0	0	0	43,800
Land, Easements and Construction in Progress	19,695,868	27,630,631	47,326,499	0
Depreciable Capital Assets, Net	134,181,235	258,414,406	392,595,641	0
Total noncurrent assets	162,336,511	287,063,169	449,399,680	43,800
Total assets	399,419,264	351,993,340	751,412,604	15,454,402
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows Related to Pension/OPEB	13,369,633	1,191,018	14,560,651	0
Total assets and deferred outflows of resources	412,788,897	353,184,358	765,973,255	15,454,402
LIABILITIES				
Current liabilities:				
Accounts Payable	3,998,795	1,288,914	5,287,709	17,478
Contracts Payable	246,512	0	246,512	938,818
Accrued Wages and Benefits	1,327,333	123,039	1,450,372	0
Matured Compensated Absences Payable	29,050	0	29,050	0
Intergovernmental Payable	382,502	0	382,502	0
Matured Interest Payable	8,863	0	8,863	0
Accrued Interest Payable	18,154	0	18,154	81,380
Maintenance Bond Payable	0	190,794	190,794	0
Claims Payable	743,546	0	743,546	0
Unearned Revenue	20,048,110	0	20,048,110	79,641
Due within One Year	3,597,672	0	3,597,672	1,978,509
Current Portion of Long-Term Debt	0	1,878,421	1,878,421	0
Retainage Payable	199,324	234,327	433,651	715,873
Total current liabilities	30,599,861	3,715,495	34,315,356	3,811,699
Noncurrent liabilities:				
Due in More Than One Year	7,381,131	17,316,638	24,697,769	25,277,904
Net Pension Liability	62,138,646	5,523,548	67,662,194	0
Total noncurrent liabilities	69,519,777	22,840,186	92,359,963	25,277,904
Total liabilities	100,119,638	26,555,681	126,675,319	29,089,603
DEFERRED INFLOWS OF RESOURCES				
Deferred Revenue-Property Taxes	37,657,328	0	37,657,328	0
Deferred Revenue-Revenue in Lieu of Taxes	4,828,127	0	4,828,127	0
Deferred Inflows Related to Pension/OPEB	48,925,972	4,478,892	53,404,864	0
Total deferred inflows of resources	91,411,427	4,478,892	95,890,319	0
Total liabilities and deferred inflows of resources	191,531,065	31,034,573	222,565,638	29,089,603
NET POSITION				
Net investment in capital assets	151,858,422	267,079,352	418,937,774	0
Restricted for:				
Capital	16,803,786	0	16,803,786	0
Grants	19,128,236	0	19,128,236	0
Real Estate Assessment	4,478,363	0	4,478,363	0
Roads and Bridges	4,678,913	0	4,678,913	0
Debt Service	912,686	2,108,158	3,020,844	2,547,214
Unrestricted	23,397,426	52,962,275	76,359,701	(16,182,415)
Total net position	\$ 221,257,832	\$ 322,149,785	\$ 543,407,617	\$ (13,635,201)

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Activities
For the Year Ended December 31, 2021

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions		Governmental Activities	Primary Government		
			Capital Grants and Contributions	Business-type Activities		Total		
Primary government:								
<i>Governmental activities:</i>								
Legislative & Executive	\$ 13,553,655	\$ 17,886,902	\$ 2,142,456	\$ 0	\$ 6,475,703	\$ 0	\$ 6,475,703	\$ 0
Judicial	6,501,698	4,288,381	349,516	200,000	(1,663,801)	0	(1,663,801)	0
Public Safety	17,243,433	6,264,470	4,294,335	0	(6,684,628)	0	(6,684,628)	0
Public Works	19,271,690	1,189,698	13,058,052	7,351,300	2,327,360	0	2,327,360	0
Health	7,561,033	32,365	5,754,355	0	(1,774,313)	0	(1,774,313)	0
Human Services	34,022,223	4,017,317	24,652,624	0	(5,352,282)	0	(5,352,282)	0
Community Development	5,606,852	200,367	282,779	4,527,477	(596,229)	0	(596,229)	0
Economic Development	115,734	1,448,874	0	0	1,333,140	0	1,333,140	0
Transportation	2,383,702	714,214	2,547,450	0	877,962	0	877,962	0
Interest and Fiscal Charges	183,659	0	0	0	(183,659)	0	(183,659)	0
Total governmental activities	<u>106,443,679</u>	<u>36,042,588</u>	<u>53,081,567</u>	<u>12,078,777</u>	<u>(5,240,747)</u>	<u>0</u>	<u>(5,240,747)</u>	<u>0</u>
<i>Business-type activities:</i>								
Water Fund	10,445,970	16,472,229	0	4,776,129	0	10,802,388	10,802,388	0
Sewer Fund	13,269,225	16,065,519	0	6,467,773	0	9,264,067	9,264,067	0
Total business-type activities	<u>23,715,195</u>	<u>32,537,748</u>	<u>0</u>	<u>11,243,902</u>	<u>0</u>	<u>20,066,455</u>	<u>20,066,455</u>	<u>0</u>
Total primary government	<u>130,158,874</u>	<u>68,580,336</u>	<u>53,081,567</u>	<u>23,322,679</u>	<u>(5,240,747)</u>	<u>20,066,455</u>	<u>14,825,708</u>	<u>0</u>
Component units:								
Port Authority	476,077	473,765	0	0	0	0	0	(2,312)
CIC	251,799	0	0	43,800	0	0	0	(207,999)
TID	11,144,285	0	8,312,718	0	0	0	0	(2,831,567)
Total component units	<u>\$ 11,872,161</u>	<u>\$ 473,765</u>	<u>\$ 8,312,718</u>	<u>\$ 43,800</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(3,041,878)</u>
General revenues:								
Property Taxes Levied for General Purposes					9,645,929	0	9,645,929	0
Property Taxes Levied for Social Services					7,912,993	0	7,912,993	0
Property Taxes Levied for CCDD					12,301,804	0	12,301,804	0
Property Taxes Levied for MHRB					2,981,136	0	2,981,136	0
Property Taxes Levied for Capital Outlay					4,578,629	0	4,578,629	0
Lodging Tax					765,207	0	765,207	0
Sales Tax					36,433,372	0	36,433,372	0
Casino Revenue not Restricted for Specific Programs					2,905,114	0	2,905,114	0
Grants & Contributions not Restricted for Specific Programs					6,539,704	0	6,539,704	2,975,000
Federal Interest Subsidy					0	0	0	50,213
Investment Earnings					(1,201,587)	9,122	(1,192,465)	68,266
Other Revenue					1,784,912	955,949	2,740,861	0
Total general revenues					<u>84,647,213</u>	<u>965,071</u>	<u>85,612,284</u>	<u>3,093,479</u>
Change in net position					79,406,466	21,031,526	100,437,992	51,601
Net position - beginning (Restated)					141,851,366	301,118,259	442,969,625	(13,686,802)
Net position - ending					<u>\$ 221,257,832</u>	<u>\$ 322,149,785</u>	<u>\$ 543,407,617</u>	<u>\$ (13,635,201)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Balance Sheet
Governmental Funds
December 31, 2021

	General	Social Services	Local Coronavirus Recovery	CCDD
ASSETS				
Equity in Pooled Cash and Cash Equivalents	\$ 59,489,282	\$ 16,717,127	\$ 20,048,110	\$ 15,779,904
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0
Property Tax Receivable	10,097,871	8,222,064	0	12,875,916
Sales Tax Receivable	5,975,694	0	0	0
Revenue in Lieu of Taxes Receivable	0	0	0	0
Casino Revenue Receivable	700,575	0	0	0
Accounts Receivable	52,929	0	0	155,185
Special Assessments Receivable	0	0	0	0
Accrued Interest Receivable	227,501	7,761	0	0
Interfund Receivable	536,325	0	0	0
Intergovernmental Receivable	1,935,133	467,794	0	513,873
Loans Receivable	0	0	0	0
Total assets	<u>\$ 79,015,310</u>	<u>\$ 25,414,746</u>	<u>\$ 20,048,110</u>	<u>\$ 29,324,878</u>
LIABILITIES				
Accounts Payable	\$ 800,582	\$ 402,089	\$ 0	\$ 137,876
Contracts Payable	0	0	0	0
Accrued Wages and Benefits	788,971	150,910	0	163,212
Matured Compensated Absences	26,045	0	0	0
Intergovernmental Payable	0	382,502	0	0
Interfund Payable	0	0	0	0
Unearned Revenue	0	0	20,048,110	0
Matured Interest Payable	0	0	0	0
Retainage Payable	0	0	0	0
Total liabilities	<u>1,615,598</u>	<u>935,501</u>	<u>20,048,110</u>	<u>301,088</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Grants	14,398	0	0	94,162
Unavailable Revenue-Intergovernmental	1,583,066	467,794	0	419,711
Unavailable Revenue-Investment Earnings	115,831	5,516	0	0
Unavailable Revenue-Sales Taxes	3,080,352	0	0	0
Unavailable Revenue-Special Assessments	0	0	0	0
Unavailable Revenue-Property Taxes	10,090,333	8,215,834	0	12,866,222
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0
Unavailable Revenue - Casino	700,575	0	0	0
Total deferred inflows of resources	<u>15,584,555</u>	<u>8,689,144</u>	<u>0</u>	<u>13,380,095</u>
Total liabilities and deferred inflows of resources	<u>17,200,153</u>	<u>9,624,645</u>	<u>20,048,110</u>	<u>13,681,183</u>
FUND BALANCES (DEFICITS)				
Nonspendable				
Advances	511,325	0	0	0
Unclaimed Funds	828,673	0	0	0
Restricted				
Capital Outlay	0	0	0	0
Community Development	0	0	0	0
Developmental Disabilities	0	0	0	15,292,000
Grants	0	9,245,666	0	351,695
Health	0	0	0	0
Human Services	0	6,544,435	0	0
Judicial	0	0	0	0
Legislative & Executive	0	0	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Real Estate Assessment	0	0	0	0
Transportation	0	0	0	0
Assigned				
Capital Outlay	0	0	0	0
Community Development	0	0	0	0
Debt Service	0	0	0	0
Legislative & Executive	5,259,260	0	0	0
Next Year Appropriations	8,507,528	0	0	0
Purchases on Order	2,633,758	0	0	0
Unassigned	44,074,613	0	0	0
Total fund balances (deficits)	<u>61,815,157</u>	<u>15,790,101</u>	<u>0</u>	<u>15,643,695</u>
Total liabilities and fund balances	<u>\$ 79,015,310</u>	<u>\$ 25,414,746</u>	<u>\$ 20,048,110</u>	<u>\$ 29,324,878</u>

The notes to financial statements are an integral part of this statement.

MHRB	MV&G	Special Assessment Debt Service	County Capital Improvement	Total Nonmajor Funds	Total Governmental Funds
\$ 5,834,711	\$ 5,668,796	\$ 82,472	\$ 17,231,621	\$ 21,190,596	\$ 162,042,619
0	183,424	0	15,900	0	199,324
3,048,794	0	0	4,793,769	0	39,038,414
0	601,772	0	0	0	6,577,466
0	0	0	0	4,957,057	4,957,057
0	0	0	0	0	700,575
0	48,875	0	0	2,206	259,195
0	0	4,372,501	0	195,702	4,568,203
0	4,565	0	0	183	240,010
0	0	0	0	15,000	551,325
2,474,922	4,413,925	0	281,536	2,684,333	12,771,516
0	0	0	0	171,841	171,841
<u>\$ 11,358,427</u>	<u>\$ 10,921,357</u>	<u>\$ 4,454,973</u>	<u>\$ 22,322,826</u>	<u>\$ 29,216,918</u>	<u>\$ 232,077,545</u>
\$ 132,180	\$ 1,891,267	\$ 0	\$ 0	\$ 430,796	\$ 3,794,790
0	0	0	246,512	0	246,512
7,614	67,569	0	0	139,068	1,317,344
0	0	0	0	3,005	29,050
0	0	0	0	0	382,502
0	0	1,209,449	0	131,205	1,340,654
0	0	0	0	0	20,048,110
0	0	8,863	0	0	8,863
0	183,424	0	15,900	0	199,324
<u>139,794</u>	<u>2,142,260</u>	<u>1,218,312</u>	<u>262,412</u>	<u>704,074</u>	<u>27,367,149</u>
1,721,702	247,335	0	0	1,941,865	4,019,462
120,254	3,535,821	0	281,536	263,560	6,671,742
0	2,324	0	0	93	123,764
0	314,704	0	0	0	3,395,056
0	0	4,372,019	0	195,649	4,567,668
3,046,475	0	0	4,790,180	0	39,009,044
0	0	0	0	4,953,753	4,953,753
0	0	0	0	0	700,575
<u>4,888,431</u>	<u>4,100,184</u>	<u>4,372,019</u>	<u>5,071,716</u>	<u>7,354,920</u>	<u>63,441,064</u>
<u>5,028,225</u>	<u>6,242,444</u>	<u>5,590,331</u>	<u>5,334,128</u>	<u>8,058,994</u>	<u>90,808,213</u>
0	0	0	0	0	511,325
0	0	0	0	0	828,673
0	0	0	16,803,786	0	16,803,786
0	0	0	0	1,485,862	1,485,862
0	0	0	0	0	15,292,000
86,876	0	0	0	1,427,711	11,111,948
6,243,326	0	0	0	0	6,243,326
0	0	0	0	0	6,544,435
0	0	0	0	5,125,192	5,125,192
0	0	0	0	25,488	25,488
0	0	0	0	4,393,540	4,393,540
0	4,678,913	0	0	190,753	4,869,666
0	0	0	0	4,478,363	4,478,363
0	0	0	0	852,871	852,871
0	0	0	184,912	17,678	202,590
0	0	0	0	2,973,964	2,973,964
0	0	0	0	186,502	186,502
0	0	0	0	0	5,259,260
0	0	0	0	0	8,507,528
0	0	0	0	0	2,633,758
0	0	(1,135,358)	0	0	42,939,255
<u>6,330,202</u>	<u>4,678,913</u>	<u>(1,135,358)</u>	<u>16,988,698</u>	<u>21,157,924</u>	<u>141,269,332</u>
<u>\$ 11,358,427</u>	<u>\$ 10,921,357</u>	<u>\$ 4,454,973</u>	<u>\$ 22,322,826</u>	<u>\$ 29,216,918</u>	<u>\$ 232,077,545</u>

Clermont County, Ohio

Reconciliation of Total Governmental Fund Balances to Net Position
of Governmental Activities
December 31, 2021

Fund balances of governmental funds \$ 141,269,332

**Amounts reported for governmental activities in the statement of net position
are different because:**

Capital assets and land held for resale used in governmental activities are not
financial resources and therefore are not reported in the funds. 153,783,887

Other long-term assets are not available to pay for current-period expenditures
and therefore are unavailable revenue in the funds.

Special Assessments	4,567,668	
Investment Earnings	123,764	
Property Taxes	1,351,716	
Revenue in Lieu of Taxes	125,626	
Intergovernmental Revenues	10,691,204	
Sales Tax	3,395,056	
Casino Revenue	<u>700,575</u>	
		20,955,609

Long-term liabilities, including bonds payable and accrued interest payable, are
not due and payable in the current period and therefore are not reported in the
funds.

General Obligation Bonds	(165,000)	
Special Assessment Bonds	(3,691,000)	
OPWC Loans	(1,163,610)	
Other Loans	(235,473)	
Accrued Interest	(18,154)	
Compensated Absences	(5,600,529)	
Net Pension/OPEB	<u>(88,570,037)</u>	
		(99,443,803)

Internal service funds are used by management to charge the costs of insurance
and other services to individual funds. The assets and liabilities of the internal
service funds are included in governmental activities in the statement of net
position.

4,692,807

Net position of governmental activities \$ 221,257,832

The notes to financial statements are an integral part of this statement.

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Clermont County, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2021

	General	Social Services	Local Coronavirus Recovery	CCDD
REVENUES				
Property and Other Taxes	\$ 9,661,271	\$ 7,944,281	\$ 0	\$ 12,361,118
Sales Tax	35,760,345	0	0	0
Revenue in Lieu of Taxes	0	0	0	0
Charges for Services	17,084,379	788,845	0	2,022,647
Licenses and Permits	1,768,110	36,590	0	0
Fines and Forfeitures	985,792	0	0	0
Intergovernmental	8,557,332	23,413,287	0	3,134,814
Special Assessments	0	0	0	0
Investment Earnings	1,131,631	7,717	0	0
Net Decrease in Fair Value of Investments	(2,286,044)	0	0	0
Other Revenue	2,583,346	1,210,759	0	1,021,054
Total revenues	<u>75,246,162</u>	<u>33,401,479</u>	<u>0</u>	<u>18,539,633</u>
EXPENDITURES				
Current:				
Legislative & Executive	17,195,537	0	0	0
Judicial	11,599,818	0	0	0
Public Safety	31,803,660	0	0	0
Public Works	0	0	0	0
Health	369,992	0	0	0
Human Services	1,888,080	27,687,100	0	17,401,336
Community Development	353,662	0	0	0
Economic Development	308,192	0	0	0
Transportation	12,306	0	0	0
Capital Outlay	0	0	0	0
Debt service:				
Principal retirement	0	0	0	0
Finance Charges	0	0	0	0
Interest	0	0	0	0
Total expenditures	<u>63,531,247</u>	<u>27,687,100</u>	<u>0</u>	<u>17,401,336</u>
Excess (deficiency) of revenues over expenditures	<u>11,714,915</u>	<u>5,714,379</u>	<u>0</u>	<u>1,138,297</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	0	717,074	0	0
Transfers Out	(1,627,048)	0	0	0
Proceeds from Capital Assets	7,181	2,594	0	0
Total other financing sources (uses)	<u>(1,619,867)</u>	<u>719,668</u>	<u>0</u>	<u>0</u>
Net change in fund balances	10,095,048	6,434,047	0	1,138,297
Fund balances - beginning	51,720,109	9,356,054	0	14,505,398
Fund balances - ending	<u>\$ 61,815,157</u>	<u>\$ 15,790,101</u>	<u>\$ 0</u>	<u>\$ 15,643,695</u>

The notes to financial statements are an integral part of this statement.

MHRB	MV&G	Special Assessment Debt Service	County Capital Improvement	Total Nonmajor Funds	Total Governmental Funds
\$ 2,969,849	\$ 0	\$ 0	\$ 4,586,069	\$ 765,207	\$ 38,287,795
0	3,972,410	0	0	0	39,732,755
0	0	0	0	4,212,277	4,212,277
0	827,471	0	0	7,013,043	27,736,385
0	24,660	0	0	512,419	2,341,779
0	31,770	0	0	667,270	1,684,832
5,576,443	15,830,277	0	811,504	6,200,888	63,524,545
0	22,214	604,873	0	72,859	699,946
0	28,319	0	41	1,280	1,168,988
0	(45,873)	0	0	(1,831)	(2,333,748)
303,004	233,319	0	134,445	604,957	6,090,884
<u>8,849,296</u>	<u>20,924,567</u>	<u>604,873</u>	<u>5,532,059</u>	<u>20,048,369</u>	<u>183,146,438</u>
0	0	0	0	4,274,147	21,469,684
0	0	0	0	2,037,572	13,637,390
0	0	0	0	5,669,636	37,473,296
0	17,311,687	0	0	40,762	17,352,449
7,671,212	0	0	0	0	8,041,204
0	0	0	0	0	46,976,516
0	0	0	0	5,474,586	5,828,248
0	0	0	0	0	308,192
0	0	0	0	2,617,323	2,629,629
0	4,450,417	0	3,737,138	0	8,187,555
0	0	544,000	0	283,631	827,631
0	0	1,810	0	13	1,823
0	0	153,554	0	21,589	175,143
<u>7,671,212</u>	<u>21,762,104</u>	<u>699,364</u>	<u>3,737,138</u>	<u>20,419,259</u>	<u>162,908,760</u>
<u>1,178,084</u>	<u>(837,537)</u>	<u>(94,491)</u>	<u>1,794,921</u>	<u>(370,890)</u>	<u>20,237,678</u>
0	0	0	0	1,059,560	1,776,634
(30,132)	(119,454)	0	0	0	(1,776,634)
0	29,838	0	184,530	4,469	228,612
<u>(30,132)</u>	<u>(89,616)</u>	<u>0</u>	<u>184,530</u>	<u>1,064,029</u>	<u>228,612</u>
1,147,952	(927,153)	(94,491)	1,979,451	693,139	20,466,290
5,182,250	5,606,066	(1,040,867)	15,009,247	20,464,785	120,803,042
<u>\$ 6,330,202</u>	<u>\$ 4,678,913</u>	<u>\$ (1,135,358)</u>	<u>\$ 16,988,698</u>	<u>\$ 21,157,924</u>	<u>\$ 141,269,332</u>

Clermont County, Ohio

Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2021

Net change in fund balances - total government funds \$ 20,466,290

Amounts reported for governmental activities in the statement of activities are different because:

Governmental Funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital asset additions	10,884,653	
Depreciation Expense	(9,325,827)	
		1,558,826

In the statement of activities, the loss on the disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on the disposal of capital assets. (1,635,062)

Because some revenues will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues and are unavailable in the governmental funds.

Taxes	264,987	
Intergovernmental Revenue	3,156,626	
Special Assessments	(785,757)	
Investment Earnings	(36,827)	
Casino Revenue	101,344	
		2,700,373

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. (12,119)

Compensated Absences and Net Pension Liability reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	376,908	
Net Pension/OPEB	55,546,356	
		55,923,264

The issuance of long-term debt provides current financial resources to government funds, while the repayment of the principal of long-term obligations is an expenditure in governmental funds. Neither transaction, however, has any effect on net position.

Repayment of Bond and Loan Principal 827,632

The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net revenue (expense) are reported with governmental activities. (422,738)

Change in net position of governmental activities \$ 79,406,466

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

General Fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 9,405,100	\$ 9,405,100	\$ 9,700,602	\$ 295,502
Sales Tax	31,500,000	31,500,000	35,522,013	4,022,013
Charges for Services	13,990,324	13,990,324	16,651,140	2,660,816
Licenses and Permits	1,695,250	1,695,250	1,768,109	72,859
Fines and Forfeitures	796,460	796,460	985,792	189,332
Intergovernmental	7,831,422	7,831,422	8,561,812	730,390
Investment Earnings	908,000	908,000	1,048,904	140,904
Other Revenue	955,745	955,745	2,301,489	1,345,744
<i>Total revenues</i>	<u>67,082,301</u>	<u>67,082,301</u>	<u>76,539,861</u>	<u>9,457,560</u>
EXPENDITURES				
<i>Current:</i>				
Legislative & Executive	18,973,298	19,674,262	17,865,117	1,809,145
Judicial	12,410,838	12,422,018	11,766,553	655,465
Public Safety	34,214,726	34,446,636	32,635,824	1,810,812
Health	652,055	526,777	526,777	0
Human Services	3,480,020	3,456,078	2,254,012	1,202,066
Community Development	362,456	360,532	354,901	5,631
Economic Development	763,251	762,612	317,460	445,152
<i>Total expenditures</i>	<u>70,856,644</u>	<u>71,648,915</u>	<u>65,720,644</u>	<u>5,928,271</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,774,343)</u>	<u>(4,566,614)</u>	<u>10,819,217</u>	<u>15,385,831</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	500,000	500,000	0	(500,000)
Transfers Out	(2,410,537)	(2,410,537)	(1,627,048)	783,489
Proceeds from Capital Assets	0	0	7,181	7,181
Advances In	983,357	983,357	1,060,957	77,600
Advances Out	(233,800)	(233,800)	(233,800)	0
<i>Total other financing source (uses)</i>	<u>(1,160,980)</u>	<u>(1,160,980)</u>	<u>(792,710)</u>	<u>368,270</u>
<i>Net change in fund balances</i>	<u>(4,935,323)</u>	<u>(5,727,594)</u>	<u>10,026,507</u>	<u>15,754,101</u>
Fund balances - beginning	43,986,251	43,986,251	43,986,251	0
Prior year encumbrances appropriated	2,206,579	2,206,579	2,206,579	0
<i>Fund balances - ending</i>	<u>\$ 41,257,507</u>	<u>\$ 40,465,236</u>	<u>\$ 56,219,337</u>	<u>\$ 15,754,101</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Social Services - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 7,832,723	\$ 7,923,414	\$ 7,992,442	\$ 69,028
Charges for Services	891,000	891,000	788,845	(102,155)
Licenses and Permits	45,000	45,000	36,590	(8,410)
Intergovernmental	22,318,486	20,297,363	22,888,471	2,591,108
Investment Earnings	0	7,713	7,717	4
Other Revenue	524,000	524,000	1,210,759	686,759
<i>Total revenues</i>	<u>31,611,209</u>	<u>29,688,490</u>	<u>32,924,824</u>	<u>3,236,334</u>
EXPENDITURES				
<i>Current:</i>				
Human Services	36,680,272	37,852,316	31,033,356	6,818,960
<i>Total expenditures</i>	<u>36,680,272</u>	<u>37,852,316</u>	<u>31,033,356</u>	<u>6,818,960</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(5,069,063)</u>	<u>(8,163,826)</u>	<u>1,891,468</u>	<u>10,055,294</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,034,339	1,034,339	717,074	(317,265)
Transfers Out	(441,462)	(441,462)	0	441,462
Proceeds from Capital Assets	1,000	1,000	2,594	1,594
<i>Total other financing source (uses)</i>	<u>593,877</u>	<u>593,877</u>	<u>719,668</u>	<u>125,791</u>
<i>Net change in fund balances</i>	<u>(4,475,186)</u>	<u>(7,569,949)</u>	<u>2,611,136</u>	<u>10,181,085</u>
Fund balances - beginning	6,096,011	6,096,011	6,096,011	0
Prior year encumbrances appropriated	4,070,523	4,070,523	4,070,523	0
<i>Fund balances - ending</i>	<u>\$ 5,691,348</u>	<u>\$ 2,596,585</u>	<u>\$ 12,777,670</u>	<u>\$ 10,181,085</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Local Coronavirus Recovery - Special Revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 0	\$ 20,017,719	\$ 20,048,110	\$ 30,391
<i>Total revenues</i>	<u>0</u>	<u>20,017,719</u>	<u>20,048,110</u>	<u>30,391</u>
<i>Net change in fund balances</i>	0	20,017,719	20,048,110	30,391
Fund balances - beginning	0	0	0	0
<i>Fund balances - ending</i>	<u>\$ 0</u>	<u>\$ 20,017,719</u>	<u>\$ 20,048,110</u>	<u>\$ 30,391</u>

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

CCDD - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 12,203,000	\$ 12,203,000	\$ 12,436,325	\$ 233,325
Charges for Services	1,716,000	1,716,000	2,060,879	344,879
Intergovernmental	2,959,000	2,959,000	3,178,069	219,069
Other Revenue	47,795	47,795	1,021,053	973,258
<i>Total revenues</i>	<u>16,925,795</u>	<u>16,925,795</u>	<u>18,696,326</u>	<u>1,770,531</u>
EXPENDITURES				
<i>Current:</i>				
Human Services	19,941,444	20,616,750	17,299,740	3,317,010
<i>Total expenditures</i>	<u>19,941,444</u>	<u>20,616,750</u>	<u>17,299,740</u>	<u>3,317,010</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,015,649)</u>	<u>(3,690,955)</u>	<u>1,396,586</u>	<u>5,087,541</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,300,000	1,300,000	0	(1,300,000)
Transfers Out	(1,500,000)	(1,500,000)	0	1,500,000
<i>Total other financing sources (uses)</i>	<u>(200,000)</u>	<u>(200,000)</u>	<u>0</u>	<u>200,000</u>
<i>Net change in fund balances</i>	(3,215,649)	(3,890,955)	1,396,586	5,287,541
Fund balances - beginning	14,018,551	14,018,551	14,018,551	0
Prior year encumbrances appropriated	26,444	26,444	26,444	0
<i>Fund balances - ending</i>	<u>\$ 10,829,346</u>	<u>\$ 10,154,040</u>	<u>\$ 15,441,581</u>	<u>\$ 5,287,541</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

MHRB - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$2,919,488	\$2,919,488	\$2,975,575	\$56,087
Intergovernmental	5,238,725	5,238,725	5,573,175	334,450
Other Revenue	330,416	330,416	303,004	(27,412)
<i>Total revenues</i>	<u>8,488,629</u>	<u>8,488,629</u>	<u>8,851,754</u>	<u>363,125</u>
EXPENDITURES				
<i>Current:</i>				
Health	8,865,112	8,808,108	8,659,438	148,670
<i>Total expenditures</i>	<u>8,865,112</u>	<u>8,808,108</u>	<u>8,659,438</u>	<u>148,670</u>
<i>Excess of revenues over expenditures</i>	<u>(376,483)</u>	<u>(319,479)</u>	<u>192,316</u>	<u>511,795</u>
OTHER FINANCING (USES)				
Transfers Out	(30,132)	(30,132)	(30,132)	0
<i>Total other financing (uses)</i>	<u>(30,132)</u>	<u>(30,132)</u>	<u>(30,132)</u>	<u>0</u>
<i>Net change in fund balances</i>	(406,615)	(349,611)	162,184	511,795
Fund balances - beginning	4,107,271	4,107,271	4,107,271	0
Prior year encumbrances appropriated	479,682	479,682	479,682	0
<i>Fund balances - ending</i>	<u>\$4,180,338</u>	<u>\$4,237,342</u>	<u>\$4,749,137</u>	<u>\$511,795</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

MV&G - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Sales Tax	\$ 3,625,000	\$ 3,625,000	\$ 3,959,515	\$ 334,515
Charges for Services	99,000	542,555	805,772	263,217
Licenses and Permits	13,000	13,000	24,659	11,659
Fines and Forfeitures	34,000	34,000	31,770	(2,230)
Intergovernmental	8,440,000	8,771,526	9,098,428	326,902
Special Assessments	22,000	22,000	22,214	214
Investment Earnings	35,000	35,000	27,650	(7,350)
Other Revenue	14,000	14,000	172,950	158,950
<i>Total revenues</i>	<u>12,282,000</u>	<u>13,057,081</u>	<u>14,142,958</u>	<u>1,085,877</u>
EXPENDITURES				
<i>Current:</i>				
Public Works	15,519,765	15,843,545	15,293,099	550,446
<i>Total expenditures</i>	<u>15,519,765</u>	<u>15,843,545</u>	<u>15,293,099</u>	<u>550,446</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(3,237,765)</u>	<u>(2,786,464)</u>	<u>(1,150,141)</u>	<u>1,636,323</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(119,454)	(119,454)	(119,454)	0
Proceeds from Capital Assets	15,000	15,000	29,838	14,838
Advances Out	(77,857)	(77,857)	(77,857)	0
<i>Total other financing source (uses)</i>	<u>(182,311)</u>	<u>(182,311)</u>	<u>(167,473)</u>	<u>14,838</u>
<i>Net change in fund balances</i>	<u>(3,420,076)</u>	<u>(2,968,775)</u>	<u>(1,317,614)</u>	<u>1,651,161</u>
Fund balances - beginning	2,937,581	2,937,581	2,937,581	0
Prior year encumbrances appropriated	1,593,565	1,593,565	1,593,565	0
<i>Fund balances - ending</i>	<u>\$ 1,111,070</u>	<u>\$ 1,562,371</u>	<u>\$ 3,213,532</u>	<u>\$ 1,651,161</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Net Position
Proprietary Funds
December 31, 2021

	Business-type Activities			Governmental Activities
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
ASSETS				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 18,777,484	\$ 36,375,691	\$ 55,153,175	\$ 6,696,023
Contractor Retainage Accounts	33,809	200,518	234,327	0
Accounts Receivable	3,811,502	3,991,244	7,802,746	69,959
Inventory of Supplies at Cost	408,630	121,844	530,474	0
<i>Total current assets</i>	<u>23,031,425</u>	<u>40,689,297</u>	<u>63,720,722</u>	<u>6,765,982</u>
<i>Noncurrent assets:</i>				
Interfund Receivable	155,515	1,053,934	1,209,449	0
Grants Receivable	227,870	25,833	253,703	0
Net Pension/OPEB Asset	346,771	417,658	764,429	63,225
Capital Assets, Net	127,630,920	158,414,117	286,045,037	93,216
<i>Total noncurrent assets</i>	<u>128,361,076</u>	<u>159,911,542</u>	<u>288,272,618</u>	<u>156,441</u>
<i>Total assets</i>	<u>151,392,501</u>	<u>200,600,839</u>	<u>351,993,340</u>	<u>6,922,423</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflow Related to Pensions/OPEB	540,286	650,732	1,191,018	98,504
<i>Total assets and deferred outflows of resources</i>	<u>151,932,787</u>	<u>201,251,571</u>	<u>353,184,358</u>	<u>7,020,927</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts Payable	565,977	722,937	1,288,914	204,006
Accrued Wages and Benefits	55,959	67,080	123,039	9,989
Interfund Payable	0	0	0	420,120
Maintenance Bond Payable	95,397	95,397	190,794	0
Current portion of OWDA Notes	135,367	989,497	1,124,864	0
Current Portion of OPWC Loans	88,942	458,689	547,631	0
Claims Payable	0	0	0	743,546
Compensated Absences Due within One Year	104,308	101,618	205,926	46,591
Retainage Payable	33,809	200,518	234,327	0
<i>Total current liabilities</i>	<u>1,079,759</u>	<u>2,635,736</u>	<u>3,715,495</u>	<u>1,424,252</u>
<i>Noncurrent liabilities:</i>				
OWDA Notes Payable	3,847,697	9,143,919	12,991,616	0
OPWC Loans Payable	897,637	3,169,610	4,067,247	0
Compensated Absences Due in More than One Year	122,876	134,899	257,775	76,599
Net Pension Liability	2,505,670	3,017,878	5,523,548	456,834
<i>Total noncurrent liabilities</i>	<u>7,373,880</u>	<u>15,466,306</u>	<u>22,840,186</u>	<u>533,433</u>
<i>Total liabilities</i>	<u>8,453,639</u>	<u>18,102,042</u>	<u>26,555,681</u>	<u>1,957,685</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflow Related to Pensions/OPEB	2,031,777	2,447,115	4,478,892	370,435
<i>Total liabilities and deferred inflows of resources</i>	<u>10,485,416</u>	<u>20,549,157</u>	<u>31,034,573</u>	<u>2,328,120</u>
NET POSITION				
Net investment in capital assets	122,627,468	144,451,884	267,079,352	93,216
Restricted for Debt Service	363,332	1,744,826	2,108,158	0
Unrestricted	18,456,571	34,505,704	52,962,275	4,599,591
<i>Total net position</i>	<u>\$ 141,447,371</u>	<u>\$ 180,702,414</u>	<u>\$ 322,149,785</u>	<u>\$ 4,692,807</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2021

	Business-type Activities			Governmental
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES				
Charges for Services	\$ 15,293,704	\$ 15,949,176	\$ 31,242,880	\$ 17,749,300
New Meters Services & Reviews	1,178,525	116,343	1,294,868	0
Other Revenue	374,120	581,829	955,949	1,247,568
<i>Total operating revenues</i>	<u>16,846,349</u>	<u>16,647,348</u>	<u>33,493,697</u>	<u>18,996,868</u>
OPERATING EXPENSES				
Personal Services	636,690	686,847	1,323,537	923,842
Contractual Services	523,329	2,082,546	2,605,875	50,832
Materials and Supplies	2,520,822	1,346,415	3,867,237	1,084,371
Maintenance and Repair	1,420,243	1,049,604	2,469,847	205,982
Utilities	1,110,259	1,577,394	2,687,653	498,260
Claims	0	0	0	13,496,311
Depreciation	4,089,161	6,402,592	10,491,753	20,752
Other	1,801	2,155	3,956	3,139,256
<i>Total operating expenses</i>	<u>10,302,305</u>	<u>13,147,553</u>	<u>23,449,858</u>	<u>19,419,606</u>
<i>Operating income (loss)</i>	<u>6,544,044</u>	<u>3,499,795</u>	<u>10,043,839</u>	<u>(422,738)</u>
NONOPERATING REVENUES (EXPENSES)				
Investment Earnings	0	99,140	99,140	0
Net Decrease in Fair Value of Investments	0	(90,018)	(90,018)	0
Interest and Fiscal Charges	(143,665)	(121,672)	(265,337)	0
<i>Total nonoperating revenues (expenses)</i>	<u>(143,665)</u>	<u>(112,550)</u>	<u>(256,215)</u>	<u>0</u>
<i>Income (loss) before contributions</i>	<u>6,400,379</u>	<u>3,387,245</u>	<u>9,787,624</u>	<u>(422,738)</u>
Capital Contributions	4,776,129	6,467,773	11,243,902	0
<i>Change in net position</i>	<u>11,176,508</u>	<u>9,855,018</u>	<u>21,031,526</u>	<u>(422,738)</u>
Total net position - beginning	130,270,863	170,847,396	301,118,259	5,115,545
Total net position - ending	<u>\$ 141,447,371</u>	<u>\$ 180,702,414</u>	<u>\$ 322,149,785</u>	<u>\$ 4,692,807</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2021

	Business-type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers and Users	\$ 14,712,942	\$ 14,488,245	\$ 29,201,187	\$ 0
Cash Received from Interfund Services	0	0	0	17,720,425
Payments to suppliers	(6,129,914)	(5,851,869)	(11,981,783)	(1,728,060)
Payments to employees	(3,560,072)	(4,192,771)	(7,752,843)	(784,422)
Claims	0	0	0	(13,379,985)
Payments for Interfund Services	0	0	0	(3,832,562)
Other Receipts	325,823	533,577	859,400	1,247,050
<i>Net cash provided (used) by operating activities</i>	<u>5,348,779</u>	<u>4,977,182</u>	<u>10,325,961</u>	<u>(757,554)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Advances from Other Funds	0	0	0	88,800
Advances (to) Other Funds	0	0	0	(600,000)
<i>Net cash provided (used) by noncapital financing activities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(511,200)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Retainage Receipts	(60,900)	(106,987)	(167,887)	0
Maintenance Bond Payments	(39,150)	(39,150)	(78,300)	0
Payments on Deferred Assessments	(47,684)	(41,371)	(89,055)	0
Construction/Acquisition of Capital Assets	(4,645,566)	(4,048,322)	(8,693,888)	0
Maintenance Bond Receipts	17,811	17,811	35,622	0
Principal and Interest Paid on LT Debt	(363,332)	(4,472,753)	(4,836,085)	0
Proceeds from Capital Grants	590,421	0	590,421	0
System Capacity Charges	2,363,728	3,799,943	6,163,671	0
<i>Net cash provided (used) by capital and related financing activities</i>	<u>(2,184,672)</u>	<u>(4,890,829)</u>	<u>(7,075,501)</u>	<u>0</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment Sales	0	10,396,178	10,396,178	0
Investment Income	0	124,385	124,385	0
<i>Net cash provided (used) by investing activities</i>	<u>0</u>	<u>10,520,563</u>	<u>10,520,563</u>	<u>0</u>
<i>Net increase (decrease) in cash and cash equivalents</i>	<u>3,164,107</u>	<u>10,606,916</u>	<u>13,771,023</u>	<u>(1,268,754)</u>
Balances - beginning of year	15,647,186	25,969,293	41,616,479	7,964,777
Balances - end of the year	<u>\$ 18,811,293</u>	<u>\$ 36,576,209</u>	<u>\$ 55,387,502</u>	<u>\$ 6,696,023</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Contributions from Capital and Related Financing Activities	\$ 1,743,320	\$ 2,667,828	\$ 4,411,148	\$ 0
Net Decrease in the Fair Value of Investments from Investing Activities	0	(90,018)	(90,018)	0
<i>Total noncash investing, capital and financing activities</i>	<u>1,743,320</u>	<u>2,577,810</u>	<u>4,321,130</u>	<u>0</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income (loss)	\$ 6,544,044	\$ 3,499,795	\$ 10,043,839	\$ (422,738)
Depreciation Expenses	4,089,161	6,402,592	10,491,753	20,752
Changes in assets and liabilities:				
(Increase) in Accounts Receivable	(1,794,761)	(1,630,999)	(3,425,760)	(29,394)
(Increase) in Net Pension/OPEB Asset	(312,983)	(377,165)	(690,148)	(57,391)
Decrease in Deferred Outflow for Pension/OPEB	432,014	514,126	946,140	68,156
Increase (Decrease) in Accounts Payable	(516,236)	247,652	(268,584)	48,536
Increase (Decrease) in Accrued Wages and Benefits	(2,412)	(1,723)	(4,135)	2,278
(Decrease) in Intergovernmental Payable	0	(2,460)	(2,460)	0
Increase in Claims Payable	0	0	0	116,327
Decrease in Prepaid Items	2,735	2,735	5,470	0
(Increase) in Inventory	(52,783)	(36,209)	(88,992)	0
(Decrease) in Compensated Absences Payable	(45,007)	(81,736)	(126,743)	(39,528)
(Decrease) in Net Pension/OPEB Liability	(3,560,778)	(4,250,007)	(7,810,785)	(583,047)
Increase in Deferred Inflow for Pension/OPEB	565,785	690,581	1,256,366	118,495
<i>Net cash provided (used) by operating activities</i>	<u>\$ 5,348,779</u>	<u>\$ 4,977,182</u>	<u>\$ 10,325,961</u>	<u>\$ (757,554)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Fiduciary Net Position

December 31, 2021

	<u>Custodial Funds</u>
ASSETS	
Equity in Pooled Cash and Cash Equivalents	\$ 20,794,970
Cash and Cash Equivalents in Segregated Accounts	999,100
Property Tax Receivable	300,369,746
Intergovernmental Receivable	244,438
<i>Total assets</i>	<u>322,408,254</u>
LIABILITIES	
Accounts Payable	26,770
Intergovernmental Payable	10,844,389
Other Liabilities	1,007,709
<i>Total liabilities</i>	<u>11,878,868</u>
DEFERRED INFLOWS OF RESOURCES	
Unavailable Revenue-Property Taxes	288,630,766
<i>Total deferred inflows of resources</i>	<u>288,630,766</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>300,509,634</u>
NET POSITION	
Restricted for:	
Individuals, Organizations, and Other Governments	21,898,620
<i>Total net position</i>	<u>\$ 21,898,620</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Changes in Fiduciary Net Position

For the Year Ended December 31, 2021

	<u>Custodial Funds</u>
ADDITIONS	
Revenues	
Property Tax Collections for Other Governments	\$ 276,366,251
Intergovernmental Amounts for other governments	11,692,881
Amounts Received as Fiscal Agent	12,145,511
Fines and Forfeitures for Other Governments	17,591,058
Other Custodial Fund Collections	8,067,783
Fines and Fofeitures Distributions to Other Governments	1,391
<i>Total additions</i>	<u>325,864,875</u>
DEDUCTIONS	
Property Tax Distributions to Other Governments	277,395,966
Intergovernmental Revenue Distributions to Other Governments	11,694,395
Distributions as Fiscal Agent	10,395,798
Fines and Fofeitures Distributions to Other Governments	16,390,428
Other Custodial Fund Disbursements	8,808,562
<i>Total deductions</i>	<u>324,685,149</u>
<i>Net increase in fiduciary net position</i>	1,179,726
Net Position -- beginning of the year	20,718,894
Net Position -- end of the year	<u>\$ 21,898,620</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Net Position
Component Units
December 31, 2021

	Port Authority	CIC	TID	Total
ASSETS				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 2,301,079	\$ 8,283,885	\$ 69,941	\$ 10,654,905
Restricted Cash and Investments	0	0	2,547,214	2,547,214
Contractor Retainage Accounts	0	0	715,873	715,873
Intergovernmental Receivable	0	0	677,497	677,497
Accrued Interest Receivable	3,287	11,826	0	15,113
Loan Receivable	0	800,000	0	800,000
<i>Total current assets</i>	<u>2,304,366</u>	<u>9,095,711</u>	<u>4,010,525</u>	<u>15,410,602</u>
<i>Noncurrent assets:</i>				
Land Held for Resale	0	43,800	0	43,800
<i>Total noncurrent assets</i>	<u>0</u>	<u>43,800</u>	<u>0</u>	<u>43,800</u>
<i>Total assets</i>	<u>2,304,366</u>	<u>9,139,511</u>	<u>4,010,525</u>	<u>15,454,402</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts Payable	7,173	3,275	7,030	17,478
Contracts Payable	0	0	938,818	938,818
Retainage Payable	0	0	715,873	715,873
Accrued Interest Payable on Bonds	0	0	81,380	81,380
Unearned Revenue	0	0	79,641	79,641
Due Within One Year	34,783	0	1,943,726	1,978,509
<i>Total current liabilities</i>	<u>41,956</u>	<u>3,275</u>	<u>3,766,468</u>	<u>3,811,699</u>
<i>Noncurrent liabilities:</i>				
Due in More Than One Year	765,217	0	24,512,687	25,277,904
<i>Total noncurrent liabilities</i>	<u>765,217</u>	<u>0</u>	<u>24,512,687</u>	<u>25,277,904</u>
<i>Total liabilities</i>	<u>807,173</u>	<u>3,275</u>	<u>28,279,155</u>	<u>29,089,603</u>
NET POSITION				
Restricted for Debt Service	0	0	2,547,214	2,547,214
Unrestricted	1,497,193	9,136,236	(26,815,844)	(16,182,415)
<i>Total net position</i>	<u>\$ 1,497,193</u>	<u>\$ 9,136,236</u>	<u>\$ (24,268,630)</u>	<u>\$ (13,635,201)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Activities
Component Units
For the Year Ended December 31, 2021

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Port Authority	CIC	TID	Total
CIC								
Business-Type Activities								
Economic Development	\$ 251,799	\$ 0	\$ 0	\$ 43,800	\$ 0	\$ (207,999)	\$ 0	\$ (207,999)
<i>Total CIC</i>	<u>251,799</u>	<u>0</u>	<u>0</u>	<u>43,800</u>	<u>0</u>	<u>(207,999)</u>	<u>0</u>	<u>(207,999)</u>
Port Authority								
Business-Type Activities								
Economic Development	476,077	473,765	0	0	(2,312)	0	0	(2,312)
<i>Total Port Authority</i>	<u>476,077</u>	<u>473,765</u>	<u>0</u>	<u>0</u>	<u>(2,312)</u>	<u>0</u>	<u>0</u>	<u>(2,312)</u>
TID								
Governmental-Type Activities								
Community Development	10,250,828	0	8,312,718		0	0	(1,938,110)	(1,938,110)
Interest and Fiscal Charges	893,457	0	0		0	0	(893,457)	(893,457)
<i>Total TID</i>	<u>11,144,285</u>	<u>0</u>	<u>8,312,718</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,831,567)</u>	<u>(2,831,567)</u>
<i>Total component units:</i>	<u>\$ 11,872,161</u>	<u>\$ 473,765</u>	<u>\$ 8,312,718</u>	<u>\$ 43,800</u>	<u>(2,312)</u>	<u>(207,999)</u>	<u>(2,831,567)</u>	<u>(3,041,878)</u>
General revenues:								
Intergovernmental Grants Not Restricted to Specific Programs					0	0	2,975,000	2,975,000
Federal Interest Subsidy					0	0	50,213	50,213
Investment Earnings					12,008	52,187	4,071	68,266
<i>Total general revenues and transfers</i>					<u>12,008</u>	<u>52,187</u>	<u>3,029,284</u>	<u>3,093,479</u>
<i>Change in net position</i>					9,696	(155,812)	197,717	51,601
Net position - beginning					1,487,497	9,292,048	(24,466,347)	(13,686,802)
<i>Net position - ending</i>					<u>\$ 1,497,193</u>	<u>\$ 9,136,236</u>	<u>\$ (24,268,630)</u>	<u>\$ (13,635,201)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE A: Description of the County and Reporting Entity

Clermont County is a political subdivision of the State of Ohio. The County was formed by action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The three member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer. In addition, there are eight other elected administrative officials, each of whom is independent, as set forth in Ohio law. These officials are the Clerk of Common Pleas Court, Clerk of Municipal Court, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. There are also six Common Pleas Court Judges, (one of whom is Domestic Relations Court Judge, and one whom is Judge of the Probate and Juvenile Courts) and three Municipal Court Judges elected on a County-wide basis to oversee the County's justice system.

Reporting Entity

As required by generally accepted accounting principles, the financial statements present Clermont County (the primary government) and its component units. The primary government includes all funds, departments, boards and agencies for which the County elected officials are financially accountable and are not legally separate from the County. The component units (discussed below) are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The component units' column in the government-wide financial statements includes the financial data of the County's component units. They are reported in a separate column to emphasize that they are legally separate from the County. The following boards are included as legally separate, discretely presented components of the County:

Clermont County Community Improvement Corporation (CIC): The CIC is responsible for advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of Clermont County. The Board of County Commissioners appoints the voting majority of the board and there is a financial benefit/burden relationship between the CIC and the County. Copies of the CIC financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County Port Authority (Port Authority): The Port Authority serves Clermont County for purposes of enhancing, fostering, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the Port Authority financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County Transportation Improvement District (TID): The TID provides the opportunity to finance, construct, maintain, repair, and operate roads, highways, and other transportation improvements within the County. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the TID's financial report are on file at the Clermont County Engineer's Office, 2381 Clermont Center Drive, Batavia, Ohio, 45103.

NOTE A: Description of the County and Reporting Entity (Continued)

Jointly Governed Organizations

Southwestern Ohio Council of Governments: Clermont County Board of Developmental Disabilities is a member of the Southwest Ohio Regional Council of Governments. The Southwest Ohio Council of Governments was created by the Board of Developmental Disabilities of Butler, Hamilton, Clermont, and Warren Counties. The Council consists of four members representing each of the four counties. Other County Boards of Development Disabilities may petition for membership to the Council; however, membership must be approved by a two-thirds vote of the Council members. The role of the Council is to coordinate the powers and duties of the member boards to better serve and benefit persons with developmental disabilities within the four counties. The Council serves as its own taxing and debt issuance authority and is a jointly governed organization. In 2021, Clermont County contributed \$579,729 to the Council. Financial information for the Southwestern Ohio Council of Governments may be obtained at 412 S. East Street, Lebanon, Ohio, 45036.

Workforce Investment Board (Area 12): The Workforce Investment Board consists of thirty-one board members representing business, education, labor, government, and a commissioner from each County. The Board is a regional organization developed as a result of the Workforce Investment Act. The role of the Board is to assess the workforce needs of area employers, assess the employment and training needs of job seekers and to identify fiscal and other available resources to meet current and future workforce needs in the region.

Related Organizations:

Clermont County officials are also responsible for appointing the members and/or act as members on the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments or representing the following organizations:

Public Library Board: The seven member board of library trustees are appointed by County officials. Three trustees are appointed by Judges of the Court of Common Pleas, and four trustees are appointed by the Board of County Commissioners.

Metropolitan Housing Authority: Three of the five board members are appointed by County officials. The Probate Court, Common Pleas Court and Board of County Commissioners appoint one board member each.

Clermont County Visitors' Bureau: The Board of County Commissioners appoint six of the nine directors.

Family and Children First Council: The operation of the Council is controlled by an advisory committee and the Clermont County Board of County Commissioners, under the Department of Job and Family Services. County Commissioners and the County Administrator are members of the committee.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activities of the following districts are presented as custodial funds within the County's financial statements.

- Soil and Water Conservation District
- Park District
- Clermont County Health District
- Adams-Clermont Joint Solid Waste Management District
- Family and Children First Council

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE B: Summary of Significant Accounting Policies

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses except for those services provided to component units. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's water and sewer functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions impacted.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

NOTE B: Summary of Significant Accounting Policies (Continued)

General Fund

This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Social Service Special Revenue Fund

This fund receives money from grants and tax levies to administer human service programs under state and federal regulations. These programs include Aid to Dependent Children (ADC), Medicaid, Food Stamps, investigation of all reports of child abuse, neglect or dependency, foster care programs, adoption services, senior service programs, workforce development services to economically disadvantaged residents, and funds for the response and mitigation of COVID-19.

Local Coronavirus Recovery Fund

This fund is used to account for the federal assistance received to support with costs associated with the Coronavirus pandemic.

Developmental Disabilities (CCDD) Special Revenue Fund

This fund receives money from grants and tax levies to provide educational and vocational services to developmentally disabled children and adults.

Mental Health & Recovery (MHRB) Special Revenue Fund

This fund receives money from grants and tax levies to administer various types of mental health services for residents of Clermont County.

Motor Vehicle and Gas Tax (MV&G) Special Revenue Fund

This fund accounts for monies received from state gasoline tax, motor vehicle registration fees, and state and federal grants designated for maintenance and repair of roads and bridges.

Special Assessment Debt Service Fund

This fund accounts for assessments collected from property owners to be used for the payment of principal and interest of the County's special assessment bonds.

County Capital Improvement Capital Projects Fund

This fund accounts for financial resources to be used for major capital improvement to existing County facilities.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The County maintains two Enterprise Funds which provide sanitary sewer and water distribution.

Internal Service Funds

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs for employee medical benefits, worker's compensation, vehicle maintenance, and telecommunication services.

NOTE B: Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Custodial funds are used to report resources held by the County in a purely custodial capacity. The County's only fiduciary funds are custodial funds. Custodial funds typically involve only the receipt, temporary investment and remittance of custodial resources to individuals, private organizations, or other governments. The County maintains four Custodial Funds for undivided taxes, political subdivisions, court systems, and other money being held in a custodial capacity.

Component Units

Component units are either legally separate organizations for which the elected officials of the County are financially accountable, or legally separate organizations for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Component unit disclosures represent a consolidation of various fund types.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unavailable revenue, and in the presentation of expenses versus expenditures.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE B: Summary of Significant Accounting Policies (Continued)

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied (See Note F). Revenue from grants, entitlements (such as casino and other shared revenues) and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, lodging tax, grants, interest, fees and charges for services.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Unearned Revenue

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned.

Deferred Outflows/Inflows of Resources

Deferred Outflows of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

Deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

Property taxes for which there is an enforceable legal claim as of December 31, 2021 but which were levied to finance fiscal year 2022 operations, have been deferred and recognized as an inflow of resources in the period that the amounts become available.

On governmental fund financial statements, receivables that will not be collected within the available period have also been deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTE B: Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

Cash resources of the majority of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Interest earned on investments is accrued as earned and distributed to the General Fund and other qualifying funds utilizing a formula based on the average daily balance of cash and cash equivalents of all funds. During fiscal year 2021, investments were limited to treasury notes, federal agency notes, commercial paper, municipal bonds, money market funds, negotiable and non-negotiable certificates of deposit, corporate notes, corporate bonds, and STAR Ohio. Investments are reported at fair value which is based on quoted market prices. Note E provides a detailed disclosure regarding cash, cash equivalents and investments held by the County. During 2021, the County invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2021, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance or all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2021 amounted to \$1,131,631, which includes \$885,965 assigned from other County funds.

Cash in Segregated Accounts

The County has segregated bank accounts for monies held separate from the County's central bank account. These depository accounts are presented in the Statement of Net Position as "Cash and Cash Equivalents in Segregated Accounts".

Statement of Cash Flows

Funds included within the Treasurer's cash management pool and investments in segregated accounts (including retainage accounts) with original maturities of 3 months or less when purchased are considered to be cash equivalents.

Inventories

On government-wide financial statements inventories are presented at cost on a first-in, first-out basis (FIFO) and are expensed when used. Inventory is reported in enterprise funds and is valued at cost using the first-in, first-out (FIFO) method. Inventory is expensed when consumed rather than when purchased.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE B: Summary of Significant Accounting Policies (Continued)

Interfund Transactions

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Capital Assets

Capital assets, which include intangible assets, property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost based on the consumer price index. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County’s historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Assets	Years
Intangible Assets	20
Buildings	50
Building and Land Improvements	10-35
Infrastructure	20-50
Vehicles	5-10
Furniture & Equipment	5-10

Loans Receivable

Loans receivable represent low-interest loans for septic system development projects granted to eligible County residents under the Septic System Rehabilitation program.

NOTE B: Summary of Significant Accounting Policies (Continued)

Compensated Absences

Vacation, personal and compensatory benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate employees for the benefits through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

Ohio law requires that vacation time not be accumulated for more than three years plus current year accrual. Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. Unused vacation is payable upon termination of employment. Unused sick time may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-fourth of accumulated sick time upon retirement. Such payment may not exceed the value of thirty days of accrued but unused sick leave. However, if employees earned sick leave prior to January 23, 1984, they are eligible for 100% conversion of this amount. All sick, vacation, personal and compensation payments are made at employees' current wage rates.

Self Insurance

The County is self-insured for employee health care benefits. The program is administered by United Health Care and Dental Care Plus, which provides claims review and processing services. Each County department is charged for its proportionate share of covered employees. The County has recorded a liability for incurred but not paid and for incurred but unreported claims at year end based on an actuarial estimate.

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligation of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds and loans that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Contractor Maintenance Bonds Payable

Contractor maintenance bonds payable represent contractor payments to the County for Water and Sewer construction projects as security for contract performance. Upon successful completion of the construction contract and acceptance by the County, the maintenance bond is returned to the contractor.

NOTE B: Summary of Significant Accounting Policies (Continued)

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary, to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. The County Commissioners by resolution may assign amounts for specific purposes.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

NOTE B: Summary of Significant Accounting Policies (Continued)

Net Position

Net Position represent the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Net investment in capital assets represents capital assets net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water distribution, waste water treatment, vehicle maintenance, telephone service and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and reported as such. All revenue of the Water and Sewer Funds are used as security for revenue bonds issued.

Capital Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants, other funds or outside contributions of resources restricted to capital acquisition and construction, and system capacity charges.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transactions that represent interfund services provided and used are not eliminated in the Statement of Activities.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE B: Summary of Significant Accounting Policies (Continued)

Budgets

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the fund, department, and object level.

The certificate of estimated resources may be amended during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate in revenue needs to be either increased or decreased. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budget amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2021.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications passed during 2021.

NOTE C: Budgetary Basis of Accounting

While the County is reporting financial position, results of operations and changes in fund balance on the basis of accounting principles generally accepted in the United States (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) presented for the general and each major special revenue fund is presented in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a component of fund balance (GAAP).
4. Advances in and advances out are transactions (budget) as opposed to balance sheets transactions (GAAP).

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE C: Budgetary Basis of Accounting (Continued)

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

**Net Change in Fund Balance
General and Major Special Revenue Funds**

	General	Social Services	CCDD	Local Coronavirus Recovery	MHRB	MV&G
GAAP Basis	\$10,095,048	\$6,434,047	\$1,138,297	\$0	\$1,147,952	(\$927,153)
Net Adjustment for Revenue Accruals	1,518,181	(476,655)	156,693	20,048,110	2,458	(6,721,239)
Net Adjustment for Expenditure Accruals	223,819	(477,188)	138,193	0	25,088	8,441,648
Net Adjustment for Advances	827,157	0	0	0	0	(77,857)
Excess of Revenue over Expenditures of Non-Budgeted Fund	(103,851)	0	0	0	0	182,910
Encumbrances	(2,533,847)	(2,869,068)	(36,597)	0	(1,013,314)	(2,215,923)
Budget Basis	<u>\$10,026,507</u>	<u>\$2,611,136</u>	<u>\$1,396,586</u>	<u>\$20,048,110</u>	<u>\$162,184</u>	<u>(\$1,317,614)</u>

NOTE D: Fund Deficits

The Special Assessment Debt Service Fund had a deficit fund balance at December 31, 2021 of \$1,135,358 due to adjustments for advances made to this fund. The Fleet Maintenance Internal Service Fund had a deficit fund balance of \$655,157 at December 31, 2021 due to adjustments for advances made to this fund and for the Net Pension/OPEB Liability related to this fund.

NOTE E: Deposits and Investments

The County maintains a cash and investment pool used by all funds except the trustee held monies in Water and Sewer Funds and monies held by certain County departments in outside accounts. It is displayed on the statement of net position as "Equity in pooled cash and cash equivalents".

Monies held by the County are classified by State Statute into two categories:

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use within the current four-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Ohio Law permits inactive monies to be deposited or invested in the following:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE E: Deposits and Investments (Continued)

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper for a period not to exceed 270 days and in an amount not to exceed forty percent of the County's total average portfolio;
10. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed forty percent of the County's total average portfolio.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the County had \$2,000 in un-deposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents".

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE E: Deposits and Investments (Continued)

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 40, "Deposits and Investments Risk Disclosures".

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. As of December 31, 2021, the County's \$24,609,681 bank balance including the Port Authority and CIC component units was not exposed to custodial risk because it was insured and collateralized with securities held by the bank's trust department in the County's name.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by:

Eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105% of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102% of the deposits being secured or a rate set by the Treasurer of State.

Investments

As of December 31, 2021, the County had the following investments:

Investment Type	Fair Value	Weighted Average Maturity (Years)	Fair Value Measurements Using	
			Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Treasury Notes and Bonds	\$ 42,033,263	2.94	\$ 0	\$ 42,033,263
Federal Agency Notes	92,083,268	2.91	0	92,083,268
Certificate of Deposits	7,554,621	1.76	0	7,554,621
Commercial Paper	22,458,690	0.41	0	22,458,690
Municipal Bonds	15,464,939	8.43	0	15,464,939
Corporate Notes and Bonds	13,424,169	2.40	0	13,424,169
Money Market Funds	345,929	N/A	345,929	0
STAR Ohio*	40,048,110	N/A	0	0
Total Fair Value	\$233,412,989		\$ 345,929	\$ 193,018,950
Portfolio Weighted Average Maturity		3.14		

* STAROhio is valued at amortized cost.

Fair Value Measurements - The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The County's investments in U.S. government money market mutual funds are valued using quoted market prices in active markets (Level 1 inputs). The County's investments in federal agency securities (FFCB, FHLB, FHLMC, FNMA), U.S. Treasury notes, municipal government bonds, commercial paper, corporate notes, corporate bonds, and certificate of deposits are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE E: Deposits and Investments (Continued)

Interest rate risk – The County’s investment policy limits its weighted average maturity of its investment portfolio to five years.

Credit Risk – It is the County’s policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings issued by nationally recognized statistical rating organizations.

The County’s investments in Federal Agency Securities, Treasury Notes and in the Money Market Funds were rated AA+ by Standard & Poor’s and Aaa by Moody’s Investors Service. The County’s investments in municipal bonds is rated Aa3 by Moody’s Investor Service. The County’s investments in commercial paper is rated A1+ by Standard & Poor’s and P-1 by Moody’s Investors Service. Investments in STAR Ohio were rated AAAm by Standard & Poor’s. The County’s investments in corporate notes and bonds were rated A+ by Standard & Poor’s and A1 by Moody’s Investor Service. Credit ratings for negotiable CD’s are not readily available.

Concentration of credit risk – The County’s investment policy states it will not invest more than 35% in one issuer in obligations that are not explicitly guaranteed by the U.S. government. The County has invested more than 5 percent of the County’s investments in securities issued by the Federal Farm Credit Bank (9.9%), Federal Home Loan Bank (8.6%), the Federal National Mortgage Association (7.9%), and Federal Home Loan Mortgage Corporation (11.1%).

NOTE F: Receivables

Receivables at December 31, 2021, consisted of taxes, revenue in lieu of taxes, special assessments, accrued interest, accounts (billings for user charged services, including unbilled utility services, and rental payments), casino revenue, loans for septic development projects, interfund and intergovernmental receivables arising from grants, entitlements and shared revenues. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against real and public utility personal property. The assessed value, by property classification, upon which taxes collected in 2021 were based, is as follows:

Real Property	\$ 4,876,014,070
Public Utility Personal Property	<u>276,821,760</u>
Total Assessed Property Value	<u>\$ 5,152,835,830</u>

Property taxes collected in 2021 were levied after October 1, 2020 on the assessed values of the preceding January 1, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in tax year 2020. Real property taxes are payable annually or semi-annually. In 2021, if paid annually, payment was due by February 26, 2021. If paid semi-annually, the first payment (at least ½ of amount billed) was due February 26, 2021 with the remainder due July 21, 2021.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE F: Receivables (Continued)

The County Auditor distributes portions of the taxes collected to all taxing districts with periodic settlements of Real and Public Utility property taxes in February and August and delinquent Tangible Personal Property taxes in October for the first and second halves of the year, respectively. The County accrues billed but uncollected property taxes as receivables at their estimated net realizable value. On the modified accrual basis the delinquent taxes outstanding and available to the County within the first 30 days of 2022 were recorded as 2021 revenue, the remaining taxes receivable are offset by a credit to unavailable revenue. Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills without a vote of the people. For 2021 collections, the County levied 2.10 mills of the 10 mill limit for the General Fund, and levied 1.0 mill for the County Capital Fund. In addition to the 3.10 mills, 2.10 mills have been levied for voted millage for Social Services programs, and 4.0 has been levied as voted millage for Developmental Disabilities Board and the Mental Health and Recovery Board.

A summary of voted millage follows:

	Voter Authorized	Rate Levied for	Rate Levied for Current	Final
	Rate (a)	Current Yr Collection (b) Res/Agr	Yr Collection (b) Other	
Senior Citizens	1.30	1.03	1.21	2021
Children Services	0.80	0.63	0.74	2021
Social Services	2.10	1.66	1.95	
CCDD	2.50	1.89	2.25	Continuing
CCDD	0.75	0.57	0.67	2023
MHRB	0.75	0.60	0.70	2021
Total County Entities	<u>6.10</u>	<u>4.72</u>	<u>5.57</u>	

(a) dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a reduction of certain voted levies to offset inflation in the value of real property. The levies are subject to this credit.

Permissive Sales and Use Tax

The County is currently collecting 1% on retail sales made in the County. Vendor collections of the tax are paid to the State Treasurer by the twenty-fifth day of the month following collection. The State Tax Commissioner certifies to the Ohio Department of Management and Budget the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE F: Receivables (Continued)

Intergovernmental

A summary of the items of intergovernmental receivables follows:

<u>Governmental Activities</u>	<u>Amount</u>
Local Government	\$ 771,479
Homestead and Rollback	2,144,080
Motor Vehicle License Tax	2,310,149
Motor Vehicle Gas Tax	1,856,441
Highway Construction and Planning Grant	247,335
Public Defender & Assigned Counsel	551,808
2020 CARES Act	554,467
COVID Funding and Ohio Health Grants	20,621
Community Development Block Grants	55,178
Community Transportation Grant	48,401
Justice Assistance Grants	1,102,601
Miscellaneous Judicial Grants	16,663
Reclaim Ohio Grant	584,179
Emergency Management Grants	59,284
Mental Health Grants	2,354,668
Developmental Disabilities Grants	<u>94,162</u>
Total Governmental Activities	<u>\$ 12,771,516</u>

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Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE G: Capital Assets

Primary Government capital asset activity for the year ended December 31, 2021, was as follows:

	Restated Balance 12/31/2020	Additions	Reductions	Balance 12/31/2021
Governmental Activities				
Capital Assets not being depreciated:				
Land	\$ 6,050,403	\$ 0	\$ (97,918)	\$ 5,952,485
Intangibles-Easements	313,649	0	0	313,649
Construction in Progress	12,373,185	1,646,865	(590,316)	13,429,734
Total Capital Assets at Historical Cost not being depreciated	<u>18,737,237</u>	<u>1,646,865</u>	<u>(688,234)</u>	<u>19,695,868</u>
Capital Assets being depreciated:				
Building and Improvements	93,171,387	647,579	(405,916)	93,413,050
Intangibles-Computer Software	2,331,600	0	0	2,331,600
Furniture, Fixtures, and Equipment	51,085,355	2,145,806	(769,980)	52,461,181
Infrastructure	179,913,329	7,034,719	(4,320,953)	182,627,095
Total Capital Assets at Historical cost being depreciated	<u>326,501,671</u>	<u>9,828,104</u>	<u>(5,496,849)</u>	<u>330,832,926</u>
Less Accumulated Depreciation:				
Building and Improvements	(41,009,491)	(1,954,600)	202,143	(42,761,948)
Intangibles-Computer Software	(1,149,920)	(116,580)	0	(1,266,500)
Furniture, Fixtures, and Equipment	(40,122,029)	(3,246,073)	714,877	(42,653,225)
Infrastructure	(108,983,377)	(4,029,326)	3,042,685	(109,970,018)
Total Accumulated Depreciation	<u>(191,264,817)</u>	<u>(9,346,579)</u>	<u>3,959,705</u>	<u>(196,651,691)</u>
Total Capital Assets, being depreciated, net	<u>135,236,854</u>	<u>481,525</u>	<u>(1,537,144)</u>	<u>134,181,235</u>
Governmental Activities Capital Assets, Net	<u>\$ 153,974,091</u>	<u>\$ 2,128,390</u>	<u>\$ (2,225,378)</u>	<u>\$ 153,877,103</u>
Business-Type Activities				
Water				
Capital Assets not being depreciated:				
Land	\$ 2,882,630	\$ 0	\$ 0	\$ 2,882,630
Construction in Progress	10,929,966	4,168,389	(4,126,760)	10,971,595
Total Capital Assets at Historical Cost not being depreciated	<u>13,812,596</u>	<u>4,168,389</u>	<u>(4,126,760)</u>	<u>13,854,225</u>
Capital Assets being depreciated:				
Land Improvements	297,895	0	0	297,895
Structures	82,616,695	0	0	82,616,695
Machinery and Equipment	21,763,593	108,747	0	21,872,340
Distributions Systems	119,881,825	6,282,284	0	126,164,109
Autos and Trucks	1,796,328	30,740	(59,743)	1,767,325
Total Capital Assets at Historical cost being depreciated	<u>226,356,336</u>	<u>6,421,771</u>	<u>(59,743)</u>	<u>232,718,364</u>
Less Accumulated Depreciation:				
Land Improvements	(66,504)	(5,740)	0	(72,244)
Structure	(49,714,858)	(1,250,266)	0	(50,965,124)
Machinery and Equipment	(11,009,313)	(657,823)	0	(11,667,136)
Distributions Systems	(53,351,612)	(2,067,110)	0	(55,418,722)
Autos and Trucks	(769,964)	(108,222)	59,743	(818,443)
Total Accumulated Depreciation	<u>(114,912,251)</u>	<u>(4,089,161)</u>	<u>59,743</u>	<u>(118,941,669)</u>
Total Capital Assets, being depreciated, net	<u>111,444,085</u>	<u>2,332,610</u>	<u>0</u>	<u>113,776,695</u>
Water Capital Assets, Net	<u>125,256,681</u>	<u>6,500,999</u>	<u>(4,126,760)</u>	<u>127,630,920</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE G: Capital Assets (Continued)

Business-Type Activities	Balance 12/31/2020	Additions	Reductions	Balance 12/31/2021
Sewer				
Capital Assets not being depreciated:				
Land	\$ 3,775,215	\$ 5,831	\$ 0	\$ 3,781,046
Construction in Progress	12,476,174	2,531,082	(5,011,896)	9,995,360
Total Capital Assets at Historical Cost not being depreciated	<u>16,251,389</u>	<u>2,536,913</u>	<u>(5,011,896)</u>	<u>13,776,406</u>
Capital Assets being depreciated:				
Land Improvements	1,190,199	0	0	1,190,199
Structures	151,700,925	0	0	151,700,925
Machinery and Equipment	17,636,627	557,386	0	18,194,013
Collections Systems	177,727,476	8,177,751	0	185,905,227
Autos and Trucks	2,550,522	446,275	(482,657)	2,514,140
Total Capital Assets at Historical cost being depreciated	<u>350,805,749</u>	<u>9,181,412</u>	<u>(482,657)</u>	<u>359,504,504</u>
Less Accumulated Depreciation:				
Land Improvements	(346,468)	(39,234)	0	(385,702)
Structure	(101,537,719)	(2,544,233)	0	(104,081,952)
Machinery and Equipment	(13,971,887)	(559,381)	0	(14,531,268)
Collections Systems	(91,644,456)	(3,117,267)	0	(94,761,723)
Autos and Trucks	(1,446,328)	(142,477)	482,657	(1,106,148)
Total Accumulated Depreciation	<u>(208,946,858)</u>	<u>(6,402,592)</u>	<u>482,657</u>	<u>(214,866,793)</u>
Total Capital Assets, being depreciated, net	<u>141,858,891</u>	<u>2,778,820</u>	<u>0</u>	<u>144,637,711</u>
Sewer Capital Assets, Net	<u>158,110,280</u>	<u>5,315,733</u>	<u>(5,011,896)</u>	<u>158,414,117</u>
Business-Type Activities Capital Assets, Net	<u>\$ 283,366,961</u>	<u>\$ 11,816,732</u>	<u>\$ (9,138,656)</u>	<u>\$ 286,045,037</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
General Government:	
Legislative and Executive	\$ 1,027,841
Judicial	547,336
Public Works	4,415,179
Public Safety	2,599,251
Health	82,064
Human Services	358,392
Community Development	46,933
Transportation	266,763
Economic Development	2,820
Total Depreciation Expense Governmental Activities	<u>\$ 9,346,579</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE H: Long-Term Debt and Obligations

Long-term debt and other obligations of the County at December 31, 2021 were as follows:

Governmental Activities

	Interest Rate %	Maturity	Balance 12/31/2020	Additions	Deletions	Balance 12/31/2021	Amounts Due in One Year
General Obligation Bonds							
2003 Road Improvement & Refunding- \$14,950,000	1.15-4.375%	2023	\$ 240,000	\$ 0	\$ 75,000	\$ 165,000	\$ 80,000
Total General Obligation Bonds			<u>240,000</u>	<u>0</u>	<u>75,000</u>	<u>165,000</u>	<u>80,000</u>
Ohio Public Works Commission (Direct Borrowings)							
2002 Gibson Road Bridge Replacement- \$357,521		2022	35,752	0	26,814	8,938	8,938
2006 Hill Station & Blue Sky Park Bridge Replacements-\$501,305		2025	150,395	0	37,598	112,797	25,065
2006 Branch Hill Guinea Pike Intersection - \$500,000		2025	150,000	0	37,500	112,500	25,000
2009 Slaven Road Project - \$230,262		2031	126,644	0	17,269	109,375	11,513
2016 Monroe Township Roads Project - \$1,000,000		2042	880,000	0	60,000	820,000	40,000
Total Ohio Public Works Commission			<u>1,342,791</u>	<u>0</u>	<u>179,181</u>	<u>1,163,610</u>	<u>110,516</u>
Special Assessment Bonds with Governmental Commitment							
2001 Miamiville Road & Wards Corner Road - \$40,000	5.00%	2021	3,000	0	3,000	0	0
2002 Waterline Project - \$60,000	4.00-5.00%	2022	10,000	0	5,000	5,000	5,000
2002 Sanitary Sewer Project - \$260,000	4.00-5.00%	2022	32,000	0	15,000	17,000	17,000
2003 Various Purpose - \$240,000	2.00-4.75%	2023	50,000	0	16,000	34,000	16,000
2004 Olive Branch-Stonelick Widening - \$1,700,000	3.96%	2024	340,000	0	85,000	255,000	85,000
2004 North Afton Sewer - \$460,000	3.86%	2024	80,000	0	20,000	60,000	20,000
2005 Various Purpose - \$1,850,000	2.90-4.10%	2025	465,000	0	95,000	370,000	90,000
2006 Various Purpose - \$680,000	3.60-4.50%	2026	240,000	0	40,000	200,000	40,000
2011 Various Purpose - \$5,130,000	4.50%	2031	2,835,000	0	255,000	2,580,000	255,000
2014 General Obligation Special Assessment Bonds - \$240,000	0.50-4.00%	2044	180,000	0	10,000	170,000	10,000
Total Special Assessment Bonds			<u>4,235,000</u>	<u>0</u>	<u>544,000</u>	<u>3,691,000</u>	<u>538,000</u>
Revenue Bonds							
2017 Stormwater Revenue Bonds - \$175,000	3.50%	2036	155,000	0	5,000	150,000	10,000
Total Revenue Bonds			<u>155,000</u>	<u>0</u>	<u>5,000</u>	<u>150,000</u>	<u>10,000</u>
Other Obligations							
1996 MHRB FHA Loan - \$624,000	5.75%	2025	109,924	0	24,451	85,473	24,961
Compensated Absences			6,139,518	5,133,204	5,549,003	5,723,719	2,834,195
Net Pension/OPEB Liability			135,365,017	0	73,226,371	62,138,646	0
Total Governmental Activities Long-Term Liabilities			<u>\$147,587,250</u>	<u>\$ 5,133,204</u>	<u>\$79,603,006</u>	<u>\$ 73,117,448</u>	<u>\$ 3,597,672</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE H: Long-Term Debt and Obligations (Continued)

Business-Type Activities

	Interest Rate %	Maturity	Balance 12/31/2020	Additions	Deletions	Balance 12/31/2021	Amounts Due in One Year
Sewer							
2013 Sewer System Refunding Revenue Bonds - \$19,935,000	0.60-4.00%	2021	\$ 2,625,000	\$ 0	\$ 2,625,000	\$ 0	\$ 0
Ohio Water Development Authority Notes (Direct Borrowings) - \$22,101,259	3.15-6.5%	2032	11,091,856	0	958,440	10,133,416	989,497
OPWC Loans (Direct Borrowings) - \$12,616,226	0.00%	2044	4,086,988	0	458,689	3,628,299	458,689
Compensated Absences			318,254	158,275	240,012	236,517	101,618
Net Pension/OPEB Liability			7,267,885	0	4,250,007	3,017,878	0
Total Sewer			<u>25,389,983</u>	<u>158,275</u>	<u>8,532,148</u>	<u>17,016,110</u>	<u>1,549,804</u>
Water							
Ohio Water Development Authority Notes (Direct Borrowings) - \$5,010,476	3.52%	2042	4,113,789	0	130,725	3,983,064	135,367
OPWC Loans (Direct Borrowings) - \$2,010,922	0.00%	2044	1,075,521	0	88,942	986,579	88,942
Compensated Absences			272,190	267,506	312,512	227,184	104,308
Net Pension/OPEB Liability			6,066,448	0	3,560,778	2,505,670	0
Total Water			<u>11,527,948</u>	<u>267,506</u>	<u>4,092,957</u>	<u>7,702,497</u>	<u>328,617</u>
Total Business-Type Activities			<u>\$ 36,917,931</u>	<u>\$ 425,781</u>	<u>\$ 12,625,105</u>	<u>\$ 24,718,607</u>	<u>\$ 1,878,421</u>

Annual debt service requirements for the County's long-term debt are as follows:

Year	GENERAL OBLIGATION BONDS		SPECIAL ASSESSMENT BONDS		GOVERNMENTAL OPWC LOANS		MHRB FHA LOAN		STORM WATER BONDS	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 80,000	\$ 7,219	\$ 538,000	\$ 134,194	\$ 110,516	\$ -	\$ 24,961	\$ 5,171	\$ 10,000	\$ 2,625
2023	85,000	3,719	523,000	114,364	101,578	0	26,396	3,736	10,000	2,450
2024	0	0	500,000	94,824	101,578	0	27,914	2,218	10,000	2,275
2025	0	0	400,000	76,138	101,583	0	6,202	2,712	10,000	2,100
2026	0	0	310,000	61,793	76,546	0	0	0	10,000	1,925
2027-2031	0	0	1,345,000	162,573	251,809	0	0	0	50,000	7,000
2032-2036	0	0	35,000	11,600	200,000	0	0	0	50,000	2,625
2037-2041	0	0	25,000	6,000	200,000	0	0	0	0	0
2042-2044	0	0	15,000	1,200	20,000	0	0	0	0	0
TOTAL	<u>\$ 165,000</u>	<u>\$ 10,938</u>	<u>\$ 3,691,000</u>	<u>\$ 662,686</u>	<u>\$ 1,163,610</u>	<u>\$ 0</u>	<u>\$ 85,473</u>	<u>\$ 13,837</u>	<u>\$ 150,000</u>	<u>\$ 21,000</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE H: Long-Term Debt and Obligations (Continued)

Year	SEWER OWDA LOANS		SEWER OPWC LOANS	
	Principal	Interest	Principal	Interest
2022	\$ 989,497	\$ 296,640	\$ 458,689	\$ 0
2023	1,021,561	235,824	458,689	0
2024	1,054,664	266,717	458,689	0
2025	1,088,839	203,930	363,126	0
2026	1,124,123	171,002	350,285	0
2027-2031	4,417,309	413,462	1,073,860	0
2032-2036	437,423	6,561	215,068	0
2037-2041	0	0	215,068	0
2042-2044	0	0	34,825	0
TOTAL	\$ 10,133,416	\$ 1,594,136	\$ 3,628,299	\$ 0

Year	WATER OWDA LOANS		WATER OPWC LOANS	
	Principal	Interest	Principal	Interest
2022	\$ 135,367	\$ 139,023	\$ 88,942	\$ 0
2023	140,174	134,216	88,942	0
2024	145,151	129,239	88,942	0
2025	150,305	124,084	62,508	0
2026	155,643	118,747	62,508	0
2027-2031	865,147	506,802	299,413	0
2032-2036	1,030,056	341,892	160,781	0
2037-2041	1,226,400	145,549	84,089	0
2042-2044	134,821	2,373	50,454	0
TOTAL	\$ 3,983,064	\$ 1,641,925	\$ 986,579	\$ 0

Compensated Absences and Net Pension/OPEB Liability

Internal Service Funds predominately serve the governmental funds. Accordingly compensated absences and net pension/OPEB liability for them are included as part of the totals for governmental activities. Compensated absences are generally liquidated by the general fund or enterprise funds.

Long-Term Bonds and Loans

All long-term debt issued for governmental purposes of the County and self-supporting, special assessment bonds with governmental commitment are retired from a Debt Service Fund. Revenue bonds are retired from the related Enterprise fund. However, each appropriate bond indenture provides for principal and interest to be paid from user charges. General obligation bonds and notes are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Special assessment debt is paid from the proceeds of assessments levied against benefited property owners. In the event that an assessed property owner fails to make payments, the County will be required to pay the related debt. Delinquent special assessments receivable is \$20,879 at December 31, 2021. The special assessments expected to be received within one year is \$759,412. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans are direct borrowings that have terms negotiated directly between the County and the OWDA and OPWC and are not offered for public sale. In the event of default, the OWDA and OPWC may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the County to pay any fines, penalties, interest, or late charges associated with the default. OWDA and OPWC loans will be paid from revenues derived by the County from the operation of the water and sewer systems. Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$51,714,860 of additional unvoted general obligation debt.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE H: Long-Term Debt and Obligations (Continued)

Leases: The County had no material capital or operating leases for the year ended December 31, 2021.

Utility Revenues Pledged: The County has pledged future sewer customer revenues, net of specified operating expenses, to repay \$17,495,000 in sewer system revenue bonds that were issued in 2013. Proceeds from the bonds refunded the 2003 refunding revenue bonds. The sewer system revenue bonds were payable from sewer customer net revenues and retired during 2021. Principal and interest paid for the current year and total customer net revenues for the sewer system revenue bonds were \$2,730,000 and \$4,977,182 respectively.

NOTE I: Conduit Debt Obligation

The County periodically has issued Hospital Facility, Economic Development, Industrial Development and Multi-Family Housing revenue bonds. The proceeds of these issues are used to acquire, construct, improve, expand and equip facilities associated with private-sector entities. Trustees make the principal and interest payments on the outstanding bonds. The issued bonds do not constitute a general obligation, debt or bonded indebtedness of the County nor is the full faith and credit or taxing power of the County pledged to make repayment. As of December 31, 2021, \$0 was outstanding of previously issued bonds.

NOTE J: Defined Benefit Pension Plans

Net Pension Asset/Liability/Net Other Post Employment Benefit (OPEB) Asset/Liability

Pensions and OPEB are a component of exchange transactions between an employer and its employee of salaries and benefits for employee services. Pensions are provided to an employee on a deferred payment basis as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension asset/liability and the net OPEB asset/liability represents the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB asset/liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly payment. State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB asset/liability. Resulting adjustments to the net pension/OPEB asset/liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The remainder of this note includes the pension disclosures. See Note K for the OPEB disclosures.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE J: Defined Benefit Pension Plans (Continued)

Plan Description – Ohio Public Employees Retirement System (OPERS)

County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan and the combined plan. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS ACFR referenced above for additional information):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE J: Defined Benefit Pension Plans (Continued)

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Law Enforcement
2021 Statutory Maximum Contribution Rates		
Employer	14.0 %	18.1 %
Employee	10.0 %	*
2021 Actual Contribution Rates		
Employer:		
Pension	14.0 %	18.1 %
Post-employment Health Care Benefits	0.0 %	0.0 %
Total Employer	14.0 %	18.1 %
Employee	10.0 %	13.0 %

* This rate is determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution to OPERS was \$9,457,061 for calendar year 2021. 100% has been contributed for the year 2021.

Plan Description - State Teachers Retirement System (STRS)

Certified teachers employed by the school for the Developmentally Disabled participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five year of service credit and age 65, or 35 years of service credit and at least age 60.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE J: Defined Benefit Pension Plans (Continued)

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2023, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit at any age.

The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The fiscal year 2021 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For fiscal year 2021, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$136,931 for calendar year 2021. 100% has been contributed for the year 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2020, and the net pension liability for STRS was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE J: Defined Benefit Pension Plans (Continued)

Following is information related to the proportionate share and pension expense:

	Governmental Activities			
	PERS	PERS	STRS	Total
	Traditional Plan	Combined Benefit Plan		
Proportionate Share of the Net Pension Liability	\$ 60,094,538	\$ 0	\$ 2,044,108	\$ 62,138,646
Proportionate Share of the Net Pension Asset	\$ 0	\$ (1,150,207)	\$ 0	\$ (1,150,207)
Proportion of the Net Pension Asset/Liability	0.467438%	0.458949%	0.008448%	
Pension Expense (Income)	\$ (11,432,353)	\$ (343,562)	\$ 82,051	\$ (11,693,864)

	Business Type Activities		
	PERS	PERS	Total
	Traditional Plan	Combined Benefit Plan	
Proportionate Share of the Net Pension Liability	\$ 5,523,548	\$ 0	\$ 5,523,548
Proportionate Share of the Net Pension Asset	\$ 0	\$ (105,720)	\$ (105,720)
Proportion of the Net Pension Asset/Liability	0.467438%	0.458949%	
Pension (Income)	\$ (1,050,795)	\$ (31,578)	\$ (1,082,373)

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Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE J: Defined Benefit Pension Plans (Continued)

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Governmental Activities			
	PERS Traditional Plan	PERS Combined Benefit Plan	STRS	Total
Deferred Outflows of Resources				
Difference between projected and actual earnings on pension plan investments	\$ 0	\$ 0	\$ 99,405	\$ 99,405
Changes in Assumptions	0	50,783	109,729	160,512
Differences between expected and actual experience	0	0	4,586	4,586
Difference in proportion from one measurement date to the next	461,602	25,210	0	486,812
County contributions subsequent to the measurement date	8,214,525	448,601	136,931	8,800,057
Total Deferred Outflows of Resources	<u>\$ 8,676,127</u>	<u>\$ 524,594</u>	<u>\$ 350,651</u>	<u>\$ 9,551,372</u>
Deferred Inflows of Resources				
Difference between projected and actual earnings on pension plan investments	\$ 23,423,096	\$ 171,053	\$ 0	\$ 23,594,149
Differences between expected and actual experience	2,513,805	216,998	13,071	2,743,874
Difference in proportion from one measurement date to the next	230,165	49,104	0	279,269
Total Deferred Inflows of Resources	<u>\$ 26,167,066</u>	<u>\$ 437,155</u>	<u>\$ 13,071</u>	<u>\$ 26,617,292</u>

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Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE J: Defined Benefit Pension Plans (Continued)

	Business Type Activities		
	PERS Traditional Plan	PERS Combined Benefit Plan	Total
	Deferred Outflows of Resources		
Changes in Assumptions	\$ 0	\$ 6,602	\$ 6,602
Difference in proportion from one measurement date to the next	40,030	2,187	42,217
County contributions subsequent to the measurement date	<u>755,032</u>	<u>38,903</u>	<u>793,935</u>
Total Deferred Outflows of Resources	<u>\$ 795,062</u>	<u>\$ 47,692</u>	<u>\$ 842,754</u>
Deferred Inflows of Resources			
Difference between projected and actual earnings on pension plan investments	\$ 2,152,918	\$ 15,722	\$ 2,168,640
Differences between expected and actual experience	231,054	19,945	250,999
Difference in proportion from one measurement date to the next	<u>21,156</u>	<u>4,513</u>	<u>25,669</u>
Total Deferred Inflows of Resources	<u>\$ 2,405,128</u>	<u>\$ 40,180</u>	<u>\$ 2,445,308</u>

The amount of \$9,593,992 reported as deferred outflows related the net pension liability resulting from County contributions after the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2022.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year	PERS Traditional Plan	PERS Combined Benefit Plan	STRS	Total
	2022	\$ (10,732,643)	\$ (92,032)	\$ (67,176)
2023	(3,450,163)	(59,221)	(32,117)	(3,541,500)
2024	(10,425,652)	(102,302)	(56,215)	(10,584,168)
2025	(3,462,105)	(48,720)	(45,141)	(3,555,965)
2026	0	(22,082)	0	(22,082)
2027-2029	<u>0</u>	<u>(68,198)</u>	<u>0</u>	<u>(68,198)</u>
Total	<u>\$ (28,070,562)</u>	<u>\$ (392,553)</u>	<u>\$ (200,649)</u>	<u>\$ (28,663,764)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE J: Defined Benefit Pension Plans (Continued)

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	3.25%
Projected Salary Increases	3.25% to 10.75%, including wage inflation at 3.25%
Cost-of-Living Adjustments	Pre-1/7/2013 Retirees: 3.00% simple Post-1/7/2013 Retirees: 0.50% simple through 2021, then 2.15% simple
Investment Rate of Return	7.20%
Actuarial Cost Method	Individual Entry Age

In October 2020, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 1.4 percent simple through 2020 then 2.15 simple to 0.5 percent simple through 2021 then 2.15 percent simple.

Mortality rates are based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio was 11.7% for 2021.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE J: Defined Benefit Pension Plans (Continued)

The table below displays the Board-approved asset allocation policy for 2021 and the long-term expected real rates of return:

Asset Class	Target Allocation	Expected Real Rate of Return (Arithmetic)
Fixed Income	25.00 %	1.32 %
Domestic Equities	21.00	5.64
Real Estate	10.00	5.39
Private Equity	12.00	10.42
International Equities	23.00	7.36
Other investments	9.00	4.75
Total	100.00 %	5.43 %

Discount Rate

The discount rate used to measure the total pension liability was 7.2 %. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.2 %, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.2 %) or one-percentage-point higher (8.2 %) than the current rate:

OPERS Traditional Plan

	1% Decrease (6.2%)	Current Discount Rate (7.2%)	1% Increase (8.2%)
County's proportionate share of the net pension liability	\$ 132,032,537	\$ 65,618,086	\$ 16,986,697

OPERS Combined Benefit Plan

	1% Decrease (6.2%)	Current Discount Rate (7.2%)	1% Increase (8.2%)
County's proportionate share of the net pension (asset)	\$ (922,487)	\$ (1,255,927)	\$ (1,624,678)

Changes between Measurement Date and Report Date During 2021, the OPERS Board lowered the investment rate of return from 7.2 percent to 6.9 along with certain other changes to assumptions for the actuarial valuation as of December 31, 2021. The effects of these changes are unknown.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE J: Defined Benefit Pension Plans (Continued)

Actuarial Assumptions - STRS

The total pension liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation
Payroll Increases	3.0 percent
Cost-of-Living Adjustments (COLA)	0 percent

Post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2020 valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

The 10 year expected real rate of return on pension plan investments was determined by STRS' investment consultant by developing best estimates of expected future real rates of return for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return *</u>
Domestic Equity	28.00%	7.35%
International Equity	23.00%	7.55%
Alternatives	17.00%	7.09%
Fixed Income	21.00%	3.00%
Real Estate	10.00%	6.00%
Liquidity Reserves	<u>1.00%</u>	<u>2.25%</u>
Total	<u>100.00%</u>	

*10-Year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25%, but does not include investment expenses. Over a 30-year period, STRS Ohio's investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net valued added by management.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE J: Defined Benefit Pension Plans (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.45% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2020. Therefore, the long-term expected rate of return on pension plan investments of 7.45% was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2020.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the County proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45%, as well as what the County proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.45%) or one-percentage-point higher (8.45%) than the current rate:

STRS

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
County's proportionate share of the net pension liability	\$ 2,910,454	\$ 2,044,108	\$ 1,309,952

NOTE K: Defined Benefit Other Post Employment Benefit Plans

Net Other Postemployment Benefits (OPEB) Asset

OPEB is a component of exchange transactions between an employer and its employees of salaries and benefits for employee services. OPEB are provided to an employee on a deferred-payment basis as part of the total compensation package offered by an employer for employee services each financial period.

The net OPEB asset represents the County's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

The Ohio Revised Code limits the County's obligation for this asset/liability to annually required payments. The County cannot control benefit terms or the manner in which OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the asset is solely the asset of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB asset. Resulting adjustments to the net OPEB asset would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

NOTE K: Defined Benefit Other Post Employment Benefit Plans (Continued)

Plan Description – Ohio Public Employees Retirement System (OPERS)

The Ohio Public Employees Retirement System (OPERS) maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS will discontinue the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses. These changes are reflected in the December 31, 2020, measurement date health care valuation.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who become eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE K: Defined Benefit Other Post Employment Benefit Plans (Continued)

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$0 for 2021.

Plan Description - State Teachers Retirement System (STRS)

The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2020, STRS did not allocate any employer contributions to post-employment health care.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE K: Defined Benefit Other Post Employment Benefit Plans (Continued)

OPEB Asset, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB asset and total OPEB asset for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's net OPEB asset was measured as of June 30, 2020, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB asset was based on the County's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	Governmental Activities			Business Type
	OPERS	STRS	Total	Activities
Proportionate Share of the Net OPEB Asset	\$ (7,160,728)	\$ (148,473)	\$ (7,309,201)	\$ (658,709)
Proportion of the Net OPEB Asset	0.463325%	0.008448%		0.463325%
OPEB Income	\$ (43,289,023)	\$ (6,526)	\$ (43,295,549)	\$ (3,982,553)

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Governmental Activities			Business
	OPERS	STRS	Total	Type
				Activities
	OPERS	STRS	Total	OPERS
Deferred Outflows of Resources				
Net difference between projected and actual earnings on OPEB plan investments	\$ 0	\$ 5,188	\$ 5,188	\$ 0
Changes in Assumptions	3,523,164	2,451	3,525,615	323,828
Differences between expected and actual experience	0	9,513	9,513	0
Difference in proportion from one measurement date to the next	265,848	12,097	277,945	24,436
Total Deferred Outflows of Resources	<u>\$ 3,789,012</u>	<u>\$ 29,249</u>	<u>\$ 3,818,261</u>	<u>\$ 348,264</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE K: Defined Benefit Other Post Employment Benefit Plans (Continued)

	Governmental Activities			Business Type Activities
	OPERS	STRS	Total	OPERS
Deferred Inflows of Resources				
Net difference between projected and actual earnings on OPEB plan investments	\$ 3,817,009	\$ 0	\$ 3,817,009	\$ 350,838
Changes in Assumptions	11,611,975	141,024	11,752,999	1,067,306
Differences between expected and actual experience	6,467,781	29,574	6,497,355	594,481
Difference in proportion from one measurement date to the next	228,029	13,288	241,317	20,959
Total Deferred Inflows of Resources	<u>\$ 22,124,794</u>	<u>\$ 183,886</u>	<u>\$ 22,308,680</u>	<u>\$ 2,033,584</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year	OPERS	STRS	Total
2022	\$ (10,545,970)	\$ (39,689)	\$ (10,585,659)
2023	(7,172,856)	(36,167)	(7,209,023)
2024	(1,811,177)	(34,931)	(1,846,108)
2025	(491,099)	(30,810)	(521,909)
2026	0	(5,316)	(5,316)
2027-2029	0	(7,724)	(7,724)
Total	<u>\$ (20,021,102)</u>	<u>\$ (154,637)</u>	<u>\$ (20,175,739)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB asset was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE K: Defined Benefit Other Post Employment Benefit Plans (Continued)

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases	3.25% to 10.75% including wage inflation at 3.25%
Single Discount Rate	6.00%
Investment Rate of Return	6.00%
Municipal Bond Rate	2.00%
Health Care Cost Trend Rate	8.5% initial, 3.5% ultimate in 2035
Actuarial Cost Method	Individual entry age normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2020, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 10.5% for 2020.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2020 and the long-term expected real rates of return:

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE K: Defined Benefit Other Post Employment Benefit Plans (Continued)

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.07 %
Domestic Equities	25.00	5.64
Real Estate Investment Trust	7.00	6.48
International Equities	25.00	7.36
Other investments	9.00	4.02
Total	100.00 %	4.43 %

Discount Rate A single discount rate of 6.0 percent was used to measure the OPEB asset on the measurement date of December 31, 2020. A single discount rate of 3.16 percent was used to measure the OPEB liability on the measurement date of December 31, 2019. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 2.00 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2120. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2120, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate The following table presents the County's proportionate share of the net OPEB asset calculated using the single discount rate of 6%, as well as what the County's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5%) or one-percentage-point higher (7%) than the current rate:

OPERS

	1% Decrease (5%)	Current Discount Rate (6%)	1% Increase (7%)
County's proportionate share of the net OPEB asset	\$ (2,052,530)	\$ (7,819,437)	\$ (13,353,027)

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE K: Defined Benefit Other Post Employment Benefit Plans (Continued)

OPERS

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB asset	\$ (8,032,897)	\$ (7,819,437)	\$ (7,627,951)

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

Changes between the Measurement Date and the Reporting Date During 2021, the OPERS Board made various changes to assumptions for the actuarial valuation as of December 31, 2021. The effects of these changes are unknown.

Actuarial Assumptions – STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2020, actuarial valuation are presented below:

Payroll Increases	3.00%		
Investment Rate of Return	7.45% net of investment expenses, including inflation		
Discount Rate of Return	7.45%		
Health Care Cost Trends	Initial	Ultimate	
Medical			
Pre-Medicare	5.00%	4.00%	
Medicare	-6.69%	4.00%	
Prescription Drug			
Pre-Medicare	6.50%	4.00%	
Medicare	11.87%	4.00%	

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2020, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE K: Defined Benefit Other Post Employment Benefit Plans (Continued)

Also since the prior measurement date, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.984% to 2.055% per year of service effective January 1, 2021. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date as postponed indefinitely.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Rate of Return *
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	100.00 %	

*10-Year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25%, but does not include investment expenses. Over a 30-year period, STRS Ohio's investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net valued added by management.

Discount Rate - The discount rate used to measure the total OPEB asset was 7.45% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes STRS Ohio continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on health care plan investments of 7.45% was used to measure the total OPEB liability as of June 30, 2020.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB asset as of June 30, 2020, calculated using the current period discount rate assumption of 7.45%, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.45%) or one percentage point higher (8.45%) than the current assumption.

STRS

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
County's proportionate share of the net OPEB asset	\$ (129,181)	\$ (148,473)	\$ (164,841)

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE K: Defined Benefit Other Post Employment Benefit Plans (Continued)

Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

STRS

	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ (163,825)	\$ (148,473)	\$ (129,771)

NOTE L: Other Employee Benefits

County employees have the option of participating in four state-wide deferred compensation plans created in accordance with the Internal Revenue Code Section 457. Under this program, employees elect to have a portion of their pay deferred until a future time. According to this plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The deferred pay and any income earned thereon is not subject to income tax until actually received by the employee. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights (until paid or made available to the employee or other beneficiary) must be held in a trust, custodial account, or annuity contract for the exclusive benefit of plan participants and their beneficiaries. Deferred amounts from the plan are not considered "made available" just because a trust, custodial account or annuity contract holds these amounts. The Plan Agreement states that the County and the plan administrators have no liability for losses under the plan with the exception of fraud or wrongful taking.

NOTE M: Contingencies and Commitments

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

Civil Claims:

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal nonmaterial damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes either they will prevail in the litigation or the amounts claimed are overstated and not fair estimates of the ultimate settlements, if any. Amounts paid by the County in 2021 for litigation settled were not material. There are no liabilities or receivables associated with any contingencies carried in the accompanying financial statements based upon the information disclosed in the above paragraph.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE M: Contingencies and Commitments (Continued)

Commitments:

As of December 31, 2021, the County had contractual commitments as follows:

Project	Fund	Total Commitments	Completed to Date	Commitment Remaining
Miscellaneous Goods & Services	General	\$ 7,545,304	\$ 4,911,546	\$ 2,633,758
Mental Health Contracts	MHRB	\$ 3,582,670	\$ 2,569,356	\$ 1,013,314
Human Services Contracts	Human Services	\$ 5,979,661	\$ 3,199,955	\$ 2,779,706
Road & Bridge Construction	MV & G	\$ 6,053,163	\$ 3,837,240	\$ 2,215,923
County Construction	County Capital	\$ 7,640,598	\$ 4,527,580	\$ 3,113,018
Water Construction	Water	\$ 11,744,701	\$ 7,731,828	\$ 4,012,873
Sewer Construction	Sewer	\$ 13,372,465	\$ 7,768,206	\$ 5,604,259
Other Goods & Services	Nonmajor Funds	\$ 5,109,961	\$ 3,450,982	\$ 1,658,979

NOTE N: Amendments to Original Appropriations Budget

Amendments to the County's original appropriation at the personal service object level and the capital outlay object level must be approved by the Board of County Commissioners. All other amendments can be approved by the Office of Management and Budget. In 2021, the original appropriation measure was increased and decreased by the Commissioners with the net effect as follows: General Fund \$1,444,673; Special Revenue Funds, \$5,924,965; Capital Project Funds, \$0; and Debt Service Funds, \$929.

NOTE O: Interfund Transactions

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers is as follows:

Transfer To	Transfer From			
	General	MHRB	MV&G	Total
Social Services	\$ 717,074	\$ 0	\$ 0	\$ 717,074
Other Governmental	909,974	30,132	119,454	1,059,560
TOTALS	<u>\$ 1,627,048</u>	<u>\$ 30,132</u>	<u>\$ 119,454</u>	<u>\$ 1,776,634</u>

The County's MV&G Fund transferred \$119,454 to the Debt Service Funds for the payment of debt. The MHRB Fund transferred \$30,132 to the Debt Service Funds for the payment of debt.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE O: Interfund Transactions (Continued)

Interfund Receivables/Payables

Individual fund interfund assets/liabilities balances as of December 31, 2021, related to the primary government were as follows:

GOVERNMENTAL ACTIVITIES	ASSET	LIABILITY
	Interfund Receivable	Interfund Payable
General	\$ 536,325	\$ 0
MV&G	0	0
Other Governmental Funds	15,000	131,205
Special Assessment Debt Service	0	1,209,449
Fleet Maintenance - Internal Service	0	420,120
BUSINESS-TYPE ACTIVITIES		
Water	155,515	0
Sewer	1,053,934	0
TOTAL	<u>\$1,760,774</u>	<u>\$1,760,774</u>

During 2021, the County General Fund made advances to nonmajor governmental funds and internal service funds in anticipation of intergovernmental grant revenue and charges for services revenue. \$511,325 is not scheduled to be collected in the subsequent year. In 2021, the Water and Sewer Funds made advances to the Special Assessment Debt Service Fund for principal and interest payments.

NOTE P: Risk Management

The County is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Arthur J. Gallagher Risk Management Services Inc. administers all County real and personal property, comprehensive general liability including law enforcement liability and public officials' liability, blanket crime coverage, fleet insurance, and a comprehensive boiler and machinery coverage.

Other than blanket crime, coroner's professional liability and boiler and machinery, all coverage falls under the County's protected self-insurance program. Underwriters at Lloyd's provides an \$11,000,000 per occurrence limit Liability Package for general liability, automobile liability, law enforcement liability, public entity management liability and a \$11,000,000 limit for Employment Practices Liability. Travelers Indemnity Company provides a \$250,000,000 per occurrence limit for real and personal property coverage. Coverage in the protected self-insurance program is subject to the following per occurrence retentions/deductibles: Property - \$50,000 deductible; Automobile - \$25,000 retention; All Other Liability \$100,000 retention; Combined Maximum (Liability) - \$100,000 retention; Maximum per Year (Liability) - \$350,000 retention.

XL Insurance America, Inc. provides the County's boiler & machinery coverage with limits up to \$50,000,000 subject to a \$5,000 deductible. National Union Fire Insurance Company provides the County's Cyber Liability Insurance with a \$2,000,000 maximum limit subject to a \$25,000 deductible. Travelers Casualty and Surety Company of America provides the County's crime insurance with limits up to \$500,000 for dishonest acts of employees subject to a \$5,000 deductible and limits up to \$75,000 for theft, disappearance or destruction of money and securities. Evanston Insurance Company provides coroner's professional liability with a limit of \$1,000,000 subject to a \$10,000 deductible. Settled claims have not exceeded this commercial coverage in any of the past 5 years.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE P: Risk Management (Continued)

The County is included in the Ohio Bureau of Workers' Compensation (BWC) Retrospective Rating Program which provides for a 40% reduction in premium for assuming some of the claims payment risks. To lessen the potential financial risks, the County established through the BWC both an individual claims occurrence "cap" of \$200,000 and a maximum premium claims "cap" of 150% of annual payment. The County pays to BWC this reduced premium and the claims costs as billed. The Department pays into the County's Workers' Compensation fund an allocated portion of the County's premium and claims based on the Department's salaries and claims history.

The County has elected to provide employees major medical, dental, vision and hospitalization through a self-insured program. The County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. A third party administrator, Humana and Dental Care Plus Insurance Companies, reviews all claims which are then paid by the County. The County purchases stop-loss coverage of \$200,000 per employee and an aggregate limit of \$125% of expected claims and a \$2 million lifetime (per member) maximum. The County pays into the self-insurance internal service fund 80% to 90% of an employee's health insurance plan. The premium is paid by the fund that pays the salary for the employee and is based on historic cost information. The claims liability of \$743,546 reported in the Health Insurance fund at December 31, 2021, is estimated by the third party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount in 2021 were:

	Claims Balance		Claims and		Claims Balance at
	Beginning of Year	\$	Changes in Claims Estimate	Claims Payments	End of Year
2020	\$ 505,700	\$	13,898,302	\$ (13,776,783)	\$ 627,219
2021	627,219		13,496,312	(13,379,985)	743,546

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Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE Q: Tax Abatements

The County provides tax abatements under two programs: the Enterprise Zone Program, and the Community Reinvestment Area Program. The Enterprise Zone Program provides designated areas in which businesses can receive tax exemptions on eligible new investment of real property in conjunction with the creation of new jobs. Enterprise Zone agreements are entered into by the County and the local government the business is providing new investment. The Community Reinvestment Area (CRA) Program provides tax exemptions on real property for residents and businesses who renovate an existing or construct new buildings in designated areas. CRA's are entered into by the local government which the Community Reinvestment Area is located. Exemptions on both programs can range from a 50% to 100% exemption on assessed value for a certain time frame that is agreed upon in the agreement.

Tax Abatement Program by Local Government Approval	Amount of Taxes Abated during the Fiscal Year
Enterprise Zone Program	
Batavia Township	\$ 145,458
Goshen Township	29,602
Miami Township	3,079
Union Township	5,662
Village of Batavia	1,787
Williamsburg Township	15,767
Total Enterprise Zone Program	\$ 201,355
 Community Reinvestment Area Program	
City of Milford	\$ 58,468
City of Loveland	14,857
Union Township	39,590
Village of Batavia	1,152
Village of New Richmond	1,915
Total Community Reinvestment Area Program	\$ 115,982

NOTE R: Clermont County CIC, Inc.

Nature of Operations

Clermont County CIC, Inc. (CIC) is a non-profit organization incorporated in Ohio in 2003. It is considered a component unit of the Clermont County government, State of Ohio (County). The CIC was established as a "community improvement corporation", as set forth in the Ohio Revised Code. Its purpose is to facilitate economic development in Clermont County. The CIC works with the County to assist with the implementation of the adopted economic development plan including a current focus on facilitating industrial and office park developments. The CIC is able to facilitate the issuance of Industrial Development Bonds ("IDB").

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE R: Clermont County CIC, Inc. (Continued)

The CIC, like other Ohio community improvement corporations, has business activities set forth in state law:

- To borrow money by issuing debt that would be secured by mortgage or other lien on the developed property.
- To make loans to persons or businesses and to regulate the terms and conditions of such loans.
- To purchase real property and personal property and to re-sell such property.
- To acquire business assets including goodwill and intangibles and to assume liabilities related to the acquisition of such business assets.
- To acquire real estate for the purpose of constructing industrial plants or business establishments or to dispose of such property for such purpose. In addition, the CIC may acquire industrial plants and business establishments and may sell, operate, maintain or lease such property.
- To acquire, sell, or pledge stock shares, bonds, notes or other securities of persons or businesses.

Income Taxes: The CIC is exempt from income taxes under Internal Revenue Code Section 501(c)(3). Accordingly, there is no provision for income taxes in these financial statements.

Cash Equivalents: The County Treasurer is the custodian for the CIC's cash and cash equivalents. The County's cash pool holds the Council's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

Capital Assets: Capital Assets are stated at historical cost acquisition or at estimated fair value at date of gift, if donated. As of December 31, 2021 the CIC did not have any capital assets.

Land Held for Resale

Land Held for Resale for the fiscal year ended December 31, 2021 is as follows:

	Beginning Balance 1/1/2021	Additions	Deletions	Ending Balance 12/31/2021
Land Held for Resale	\$ 0	\$ 43,800	\$ 0	\$ 43,800

In February 2021, the Clermont County Board of County Commissioners transferred land to the CIC for \$1. The land is currently being used to provide utility easements to surrounding property owners.

Loan Receivable

The CIC and Clermont County Port Authority entered into an intergovernmental agreement to finance public infrastructure improvements and advancing development of the Hamilton Safe Project in Union Township. The outstanding principal amount shall accrue interest at a rate of 2.50% and it shall be repaid by the Clermont County Port Authority over a period of 23 years.

	Beginning Balance 1/1/2021	Additions	Deletions	Ending Balance 12/31/2021
Loan Receivable	\$ 0	\$ 800,000	\$ 0	\$ 800,000

NOTE S: Clermont County Transportation Improvement District

Reporting Entity

The Clermont County Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The TID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The TID was created by action of the Board of Clermont County Commissioners on June 21, 2006.

The TID is governed by a Board of Trustees that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members of whom five are voting and two are non-voting. Each Board member serves a term of two years and there are no term limits for reappointment. The five voting members are appointed by the Board of Clermont County Commissioners. The Speaker of the Ohio House of Representatives and the President of the Ohio Senate each appoint one non-voting member. None of the Board members receive compensation for serving on the Board.

TID officers consist of a Chairman, Vice-Chairman, and Secretary-Treasurer who are elected annually from among the voting members of the Board. The Chairman, Vice-Chairman, and Secretary-Treasurer serve at the pleasure of the Board and are subject to removal by an affirmative vote of the majority of the Board at any time. The Chairman's responsibilities are to preside at all meetings of the Board and be the chief officer of the TID. The Secretary-Treasurer serves as the fiscal officer of the TID.

The TID has no component units or other organizations to be included in the financial statements. The TID is however a discretely presented component unit of Clermont County. The TID's management believes the financial statements present all activities for which the TID is financially accountable.

Significant Accounting Policies

The financial statements of the TID have been prepared in conformity with accounting principles generally accepted in the United States as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The TID's basic financial statements consist of a Statement of Net Position, a Statement of Activities, and fund financial statements.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE S: Clermont County Transportation Improvement District (Continued)

Equity in Pooled Cash and Investments

The TID has an Investment Policy that authorizes the Secretary-Treasurer to make investments of available monies from the funds of the District in securities as authorized by State law. These include:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities directly issued by a Federal government agency or instrumentality, including but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Reserve of Ohio (STAR Ohio);
8. Certain banker's acceptances (for a period not to exceed one-hundred eighty days) and commercial paper notes (for a period not to exceed two-hundred-seventy days) in an amount not to exceed forty percent of the interim monies available for investment at any one time if training requirements have been met;

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes of the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, the District's carrying amount was \$785,815 and the bank balance was \$3,306,403, of which \$2,840,529 was insured by the Federal Deposit Insurance Corporation and \$465,874 was exposed to custodial credit risk because those deposits were uninsured and uncollateralized.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE S: Clermont County Transportation Improvement District (Continued)

The District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by eligible securities pledged to the District and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105% of the deposits being secured; or participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102% of the deposits being secured or a rate set by the Treasurer of State.

Investments

As of December 31, 2021, the District had the following investments and maturities:

Measurement/Investment Type	Measurement Value	Investment Maturities (in Years)		
		Less than 1	1-2	3-5
<i>Fair Value</i>				
Federated Treasury Obligations				
Money Market Mutual Fund	\$ 2,547,213	\$ 2,547,213	\$ 0	\$ 0
Total Investments	<u>\$ 2,547,213</u>	<u>\$ 2,547,213</u>	<u>\$ 0</u>	<u>\$ 0</u>

The District's investments in Federated Treasury Obligations Money Market Mutual Fund is valued using quoted market prices in active markets (Level 1 inputs).

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. Interest rate risk arises because potential purchases of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The District's investment policy addresses interest rate risk by requiring that the District's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations or long-term debt payments, thereby avoiding the need to sell securities on the open market prior to maturity, and by investing operating funds primarily in short-term investments.

Credit Risk – The District's investment policy does not address credit risk beyond the adherence to Chapter 135 of the Ohio Revised Code. The Federated Treasury Obligations Money Market Mutual Fund have been assigned a rating of AAAM by Standard & Poor's and a rating of Aaa-mf by Moody's.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy does not specifically address custodial credit risk beyond the adherence to all relevant sections of the Ohio Revised Code.

Concentration of Credit Risk – Federated Treasury Obligations Money Market Mutual Fund represents 100% of the District's investments at December 31, 2021.

Intergovernmental Agreements

The TID has entered into intergovernmental agreements with the Clermont County Commissioners, Clermont County Engineers Office, Miami Township, and Union Township to provide funding to the TID to facilitate the development and implementation of the TID's projects.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE S: Clermont County Transportation Improvement District (Continued)

The initial intergovernmental agreements with the Clermont County Commissioners and Clermont County Engineers Office each provided for \$10,000,000 of funding commitments from available revenue sources in the amount of \$1,000,000 per year for a period of 10 years beginning in 2007. The initial intergovernmental agreements with Miami Township and Union Township each provided for \$1,000,000 of funding commitments from available revenue sources in the amount of \$100,000 per year for a period of 10 years beginning in 2007. Amendments to those agreements have increased the pledged revenue commitments over an extended period ending 2036.

The remaining amended intergovernmental agreement balances covering pledged revenues are as follows:

	Remaining Agreement
Clermont County Commissioners	\$ 20,625,000
Clermont County Engineer's Office	15,000,000
Miami Township	4,300,000
Union Township	1,500,000
Total	\$ 41,425,000

Contractual Commitments

As of December 31, 2021, the TID had contractual commitments as follow:

Contract Amounts	Paid to Date	Commitment Remaining
\$ 20,397,249	\$18,078,408	\$ 2,318,841

Transfers

During the year, the District transferred \$2,781,711 from the General Fund to the debt service fund for debt service and \$1,355,424 from the General Fund to various project funds to fund project expenditures.

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Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE S: Clermont County Transportation Improvement District (Continued)

Long-Term Debt

Changes in the long-term debt of the District during 2021 were as follows:

	Maturity	Interest Rate	Balance 1/1/2021	Additions	Deletions	Balance 12/31/2021	Amount Due Within One Year
Series 2010 Roadway Improvement Bonds - \$5,925,000	2025	2.90-5.35%	\$ 2,210,000	\$ 0	\$ (415,000)	\$ 1,795,000	\$ 430,000
Series 2012 Roadway Improvement Bonds - \$5,000,000	2028	2.00-3.00%	2,740,000	0	(310,000)	2,430,000	320,000
Premium on Bonds			37,125	0	(7,978)	29,147	7,075
Series 2013 Roadway Improvement Bonds - \$8,035,000	2028	2.50-5.00%	4,375,000	0	(485,000)	3,890,000	500,000
Premium on Bonds			199,516	0	(40,795)	158,721	38,229
Series 2016 Roadway Improvement Bonds - \$7,815,000	2036	3.00-4.00%	6,680,000	0	(300,000)	6,380,000	325,000
Premium on Bonds			543,859	0	(58,286)	485,573	55,669
Series 2017 Roadway Improvement Bonds - \$7,925,000	2036	2.00-4.00%	7,310,000	0	(155,000)	7,155,000	165,000
Premium on Bonds			346,508	0	(33,536)	312,972	32,753
Series 2018 Roadway Improvement Bonds - \$4,060,000	2036	3.90%	3,905,000	0	(85,000)	3,820,000	70,000
Total Long-term Debt			<u>\$ 28,347,008</u>	<u>\$ 0</u>	<u>\$ (1,890,595)</u>	<u>\$ 26,456,413</u>	<u>\$ 1,943,726</u>

During 2010, the TID issued \$5,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2010, dated June 3, 2010, to finance the second phase of the TID's Regional Transportation Improvement Program. The balance of the Series 2010 bonds will mature on December 1 in various amounts ranging from \$430,000 in 2022 to \$470,000 in 2025. Interest, at rates varying from 2.90 percent to 5.35 percent per annum, is payable semi-annually June 1 and December 1. The Series 2010 Bonds are Recovery Zone Economic Development Bonds subject to a Federal subsidy that reimburses the District 45 percent of interest payable on the Bonds.

During 2012, the TID issued \$5,000,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series, 2012, dated August 7, 2012, to finance the third phase of the TID's Regional Transportation Improvement Program. The balance of the 2012 bonds will mature on December 1 in various amounts ranging from \$320,000 in 2022 to \$380,000 in 2028. Interest, at rates varying from 2.00 percent to 3.00 percent per annum, is payable semi-annually on June 1 and December 1.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE S: Clermont County Transportation Improvement District (Continued)

During 2013, TID issued \$8,035,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2013, dated May 3, 2013, to finance the fourth phase of the District's Regional Transportation Program. The balance of the Series 2013 bonds will mature on December 1 in various amounts ranging from \$500,000 in 2022 to \$615,000 in 2028. Interest, at rates varying from 2.50 percent to 5.00 percent per annum, is payable semi-annually on June 1 and December 1.

During 2016, the TID issued \$7,815,000 of Clermont County Transportation Improvement District Special Obligation Revenue Bonds, Series 2016, dated April 1, 2016, to finance the fifth phase of the District's Regional Transportation Improvement Program. The balance of the Series 2016 bonds will mature on December 1 in various amounts ranging from \$325,000 in 2025 to \$550,000 in 2036. Interest, at rates varying from 3.00 percent to 4.00 percent per annum, is payable semi-annually on June 1 and December 1.

During 2017, the TID issued \$7,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2017, dated April 12, 2017, to finance the sixth phase of the District's Regional Transportation Improvement Program. The balance of the Series 2017 bonds will mature on December 1 in various amounts ranging from \$165,000 in 2022 to \$685,000 in 2036. Interest, at rates varying from 2.00 percent to 4.00 percent per annum, is payable semiannually on June 1 and December 1.

During 2018, the TID issued \$4,060,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2018, dated December 20, 2018, to finance the seventh phase of the District's Regional Transportation Improvement Program. The balance of the Series 2018 bonds will mature on December 1 in various amounts ranging from \$70,000 in 2022 to \$380,000 in 2036. Interest, at 3.90 percent per annum, is payable semiannually on June 1 and December 1.

The TID has pledged receipts which consist of 1) the project funding; 2) future project funding; 3) net RID revenues; and 4) any other revenues, such as gifts or grants, to the extent they are not prohibited by their terms, to repay the principal and interest on the bonds. The bonds are payable from pledged revenues through 2036. Annual principal and interest payments on the bonds after the Federal subsidy are expected to require approximately 92 percent of annual pledged revenues through 2028 and 66 percent from 2029 through 2036.

The annual requirements to retire the bonds, including the 45% federal subsidy applicable to interest on the Series 2010 bonds, are as follows:

Year	Principal	Interest	Federal Subsidy	Total
2022	\$ 1,810,000	\$ 976,563	\$ (43,215)	\$ 2,743,348
2023	1,890,000	898,278	(32,863)	2,755,415
2024	1,960,000	827,178	(22,270)	2,764,908
2025	2,035,000	753,375	(11,314)	2,777,061
2026	2,040,000	676,835	0	2,716,835
2027-2031	8,215,000	2,292,425	0	10,507,425
2032-2036	7,520,000	858,620	0	8,378,620
TOTAL	\$ 25,470,000	\$ 7,283,274	\$ (109,662)	\$ 32,643,612

Risk Management

The TID has obtained commercial insurance for general liability, public officials' liability, and crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage since inception of the TID in July 2006. There have been no significant changes in coverage since July 2006.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note T: Clermont County Port Authority

Nature of Operations

The Clermont County Port Authority (Port Authority) is a body corporate and politic created for the purposes of enhancing, foster, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Port Authority was created by the Clermont County Board of Commissioners on July 16, 2012 under Ohio Revised Code Sections 4582.21 to 4582.99. The Port Authority is governed by a five member board of directors each of whom shall serve a term of four years and are appointed by the Board of County Commissioners. The Board of County Commissioners may remove any member of the board of directors for misfeasance, nonfeasance, or malfeasance in office. The Port Authority has no component units or other organizations to be included in the financial statements. The Port Authority is however a discretely presented component unit of Clermont County.

Cash and Cash Equivalents: The County Treasurer is the custodian for the Port Authority's cash and cash equivalents. The County's cash pool holds the Board's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

Capital Assets: Capital Assets are stated at historical cost at estimated fair value at date of gift, if donated. The only asset that is capitalized by the Port Authority is a building and is being depreciated over the life of the building of 30 years.

Capital Assets

Capital asset activity for the year ended December 31, 2021, was as follows:

Class	Beginning Balance 1/1/2021	Additions	Deletions	Ending Balance 12/31/2021
Capital Assets being depreciated:				
Building and Improvements	\$ 542,100	\$ 0	\$ (542,100)	\$ 0
Less Accumulated Depreciation				
Building and Improvements	(135,525)	0	135,525	0
Depreciable Capital Assets, Net	<u>\$ 406,575</u>	<u>\$ 0</u>	<u>\$ (406,575)</u>	<u>\$ 0</u>

In March 2013, the Port Authority entered into a ground lease with Huhtamaki, Inc. The ground lease leases the land to the Port Authority for \$1 per year and conveys the building to the Port Authority through of Bill of Sale for \$10. The value of the building at the time of the lease and sale was \$542,100. The Port Authority and Huhtamaki, Inc. entered into a second lease agreement at this same time called the project lease. With this lease, the building is leased to Huhtamaki, Inc. for \$1,000 annually. In 2021 the project was completed and Huhtamaki, Inc. took title to the building and the ground lease was terminated.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note T: Clermont County Port Authority (Continued)

Long-Term Debt

Long-term debt and other obligation of the Clermont County Port Authority at December 31, 2021 were as follows:

	Interest Rate %	Maturity	Balance 12/31/2020	Additions	Deletions	Balance 12/31/2021	Amounts Due in One Year
CIC Loan Agreement							
Hamilton Safe Project	2.50%	2044	\$ 0	\$ 800,000	\$ 0	\$ 800,000	\$ 34,783

Year	Principal	Interest
2022	\$ 34,783	\$ 20,000
2023	34,783	19,130
2024	34,783	18,261
2025	34,783	17,391
2026	34,783	16,522
2027-2031	173,913	69,565
2032-2036	173,913	47,826
2037-2041	173,913	26,087
2042-2044	<u>104,347</u>	<u>5,218</u>
Total	<u>\$ 800,000</u>	<u>\$ 240,000</u>

In December 2020, the CIC and the Clermont County Port Authority entered into an Intergovernmental Agreement to finance public infrastructure improvements and advancing development the Hamilton Safe Project in Union Township. The outstanding principal amount shall accrue interest at a rate of 2.50% and it shall be repaid by the Clermont County Port Authority over a period of 23 years with annual payments of principal and interest beginning in 2022.

Conduit Debt

In December 2013, the Port Authority entered into a cooperative agreement with Union Township, Ohio; Jungle Jim's Economic Development District of Union Township, Ohio; Union Township Clermont County CIC, Inc.; Noble Family Eastgate, LLC; and The Huntington National Bank. This agreement is to help with the financing of the expansion project of the Jungle Jim's, specialty grocery store in Union Township. The Port Authority secured \$22,705,000 in Economic Development Special Obligation Bonds for the project. The bonds are being paid back through special assessments paid by Noble Family Eastgate, LLC to Union Township and are being held by Huntington Bank, trustee. Union Township has also pledged the Joint Economic Development District's income tax receipts for the payment of the debt and any other non-tax revenue of the township if needed. At December 31, 2021, there was \$15,690,000 in outstanding bonds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note T: Clermont County Port Authority (Continued)

On October 1, 2015, the Port Authority entered into a ground lease with the Board of Education of the West Clermont Local School District. The ground lease leases the land to the Port Authority for \$1 per year. The ground lease commenced on October 1, 2015 and terminates on December 31, 2058. On this same date, the Port Authority entered into a project lease with the Board of Education of West Clermont Local School District to lease the project site for the construction of school facilities on the real property purchased by the Board of Education of the West Clermont Local School District and leased by the Port Authority. As part of these agreements, the Port Authority entered into a trust agreement with US Bank National Association for the financing of the building of the new high school of the West Clermont Local School District. The Port Authority secured \$99,255,000 in Lease Revenue Bonds for the project. The bonds are being paid back through lease payments made by the West Clermont Local School District to the Port Authority and being held by US Bank, trustee. At December 31, 2021, there was \$96,635,000 in outstanding bonds.

Cooperative Projects

The Port Authority entered into a lease agreement with FCC Training Facility LLC, dated as of December 1, 2018, pursuant to which the Port Authority leased to FCC Training Facility LLC approximately 24 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$9,000. The improvements to be constructed on such real property were financed using proceeds of the Port Authority's \$30,000,000 Taxable Lease Revenue Bonds, Series 2018 (FC Cincinnati Professional Sports Facility Project) (the "Bonds") which were purchased by the FC Cincinnati Holdings, LLC.

The Port Authority entered into a lease agreement with Cincy Roundbottom, LLC dated as of December 1, 2020, pursuant to which the Port Authority leased to Cincy Roundbottom, LLC approximately 14 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$3,000.

The Port Authority entered into a lease agreement with Nestle Purina Petcare Company as of November 12, 2020, pursuant to which the Port Authority leased to Nestle Purina Petcare Company approximately 47 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$10,000.

The Port Authority entered into a lease agreement with PLK Eastgate Partners, LLC. Dated as of April 1, 2021, pursuant to which the Port Authority leased to PLK Eastgate Partner, LLC. approximately 7.5 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority. The improvements to be constructed on such real property were financed using proceeds of the Port Authority's \$12,250,000 Taxable Development Revenue Bonds.

The Port Authority entered into a lease agreement with Redwood Cincinnati Tealtown Road OH P1, LLC. dated as of July 28, 2021, pursuant to which the Port Authority leased to Redwood Cincinnati Tealtown Road OH P1, LLC. approximately 36 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual payment of \$3,000 during the lockout period and \$100 per year subsequent year of the lockout period.

The Port Authority entered into a lease agreement with The Union at Eastgate, LLC. dated as of September 09, 2021, pursuant to which the Port Authority leased to The Union at Eastgate, LLC. approximately 6 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority. The improvements to be constructed on such real property were financed using proceeds of the Port Authority's \$25,766,056 Taxable Development Revenue Bonds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Note T: Clermont County Port Authority (Continued)

The Port Authority entered into a lease agreement with Savannah Ridge Four, LLC. dated as of September 21, 2021, pursuant to which the Port Authority leased to Savannah Ridge Four, LLC. approximately 31 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$3,000 during the lockout period and \$100 per year subsequent year of the lockout period.

Note U – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June, 2021 while the national state of emergency continues. During 2021, the County received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the County. The impact on the County's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated. The County's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined.

The 2021 activity includes, \$271,217 which was granted to other governments and organization. These amounts are reflected as expenditures in the applicable Special Revenue Fund on the accompanying financial statements.

Note V – RESTATEMENT OF NET POSITION

The County maintains a complex infrastructure system. During 2021, the County was able to update various infrastructure projects reported balances. The majority of that cost increase was expended in prior years. The beginning balance for capital assets was increased by \$11,167,426 and the related accumulated depreciation to those infrastructure assets increased by \$825,081. The beginning governmental net position balance increased from \$131,509,021 to \$141,851,366 as a result of this adjustment.

CLERMONT COUNTY, OHIO
REQUIRED SUPPLEMENTARY INFORMATION

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Pension Liability

Ohio Public Employees Retirement System - Traditional Pension Plan

Last Eight Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014
County's Proportion of the Net Pension Liability - Traditional Pension Plan	0.467438%	0.463993%	0.468446%	0.486048%	0.463242%	0.465042%	0.466576%	0.466576%
County's Proportionate Share of the Net Pension Liability - Traditional Pension Plan	\$ 65,618,086	\$ 86,107,799	\$ 122,678,412	\$ 70,579,878	\$ 101,077,863	\$ 77,087,186	\$ 55,840,968	\$ 54,579,707
County's Covered Payroll ¹	\$ 62,294,500	\$ 63,780,529	\$ 63,893,221	\$ 66,759,362	\$ 69,388,667	\$ 67,773,225	\$ 66,557,367	\$ 55,228,776
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	105.34%	135.01%	192.01%	105.72%	145.67%	113.74%	83.90%	98.82%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability - Traditional Pension Plan	86.88%	82.17%	74.70%	84.66%	77.25%	81.08%	86.45%	86.36%

Note: Information prior to 2014 is not available

¹County's Covered Payroll is split with the Combined Benefit Plan and is based on the contributions between the two plans.

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Pension Asset

Ohio Public Employees Retirement System - Combined Benefit Plan

Last Eight Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014
County's Proportion of the Net Pension Asset - Combined Benefit Plan	0.458949%	0.417608%	0.433372%	0.458114%	0.496042%	0.523280%	0.509332%	0.509332%
County's Proportionate Share of the Net Pension Asset - Combined Benefit Plan	\$ (1,255,927)	\$ (817,607)	\$ (472,141)	\$ (611,558)	\$ (246,182)	\$ (225,862)	\$ (194,595)	\$ (53,033)
County's Covered Payroll ¹	\$ 2,582,800	\$ 1,855,417	\$ 1,795,164	\$ 1,935,951	\$ 1,902,008	\$ 1,770,137	\$ 1,749,150	\$ 1,678,861
County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	-48.63%	-44.07%	-26.30%	-31.59%	-12.72%	-11.87%	-10.99%	-3.16%
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset - Combined Benefit Plan	157.67%	145.28%	126.64%	137.28%	116.55%	116.90%	114.83%	104.56%

Note: Information prior to 2014 is not available

¹County's Covered Payroll is split with the Combined Benefit Plan and is based on the contributions between the two plans.

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Pension Liability

Ohio State Teachers Retirement System

Last Seven Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County's Proportion of the Net Pension Liability	0.008448%	0.008466%	0.008265%	0.008170%	0.008609%	0.008457%	0.009040%
County's Proportionate Share of the Net Pension Liability	\$ 2,044,108	\$ 1,872,313	\$ 1,817,374	\$ 1,940,685	\$ 2,881,729	\$ 2,337,322	\$ 1,877,685
County's Covered Payroll	\$ 995,971	\$ 1,059,086	\$ 959,379	\$ 907,936	\$ 916,150	\$ 903,836	\$ 974,377
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	205.24%	176.79%	189.43%	213.75%	314.55%	258.60%	192.71%
Plan Fiduciary Net Position as a Percentage of the Total Net Pension Liability	75.48%	77.40%	77.30%	75.30%	66.80%	72.09%	74.70%

Note: Information prior to 2015 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of County Contributions

Ohio Public Employees Retirement System - Traditional Pension Plan

Last Eight Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 8,969,557	\$ 8,721,230	\$ 8,929,274	\$ 8,945,051	\$ 8,678,717	\$ 8,326,640	\$ 8,132,787	\$ 7,986,884
Contributions in Relation to the Contractually Required Contribution	<u>8,969,557</u>	<u>8,721,230</u>	<u>8,929,274</u>	<u>8,945,051</u>	<u>8,678,717</u>	<u>8,326,640</u>	<u>8,132,787</u>	<u>7,986,884</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered Payroll	\$ 64,068,264	\$ 62,294,500	\$ 63,780,529	\$ 63,893,221	\$ 66,759,362	\$ 69,388,667	\$ 67,773,225	\$ 66,557,367
Contributions as a Percentage of Covered Payroll	14%	14%	14%	14%	13%	12%	12%	12%

Note: Information prior to 2014 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of County Contributions

Ohio Public Employees Retirement System - Combined Benefit Plan

Last Eight Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 487,504	\$ 361,592	\$ 260,186	\$ 260,645	\$ 279,900	\$ 273,122	\$ 254,365	\$ 249,568
Contributions in Relation to the Contractually Required Contribution	<u>487,504</u>	<u>361,592</u>	<u>260,186</u>	<u>260,645</u>	<u>279,900</u>	<u>273,122</u>	<u>254,365</u>	<u>249,568</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered Payroll	\$ 3,482,171	\$ 2,582,800	\$ 1,858,471	\$ 1,861,750	\$ 2,153,077	\$ 2,276,017	\$ 2,119,708	\$ 2,079,733
Contributions as a Percentage of Covered Payroll	14%	14%	14%	14%	13%	12%	12%	12%

Note: Information prior to 2014 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio
Required Supplementary Information
 Schedule of the County's Contributions
 Ohio State Teachers Retirement System
 Last Eight Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 136,931	\$ 139,436	\$ 148,272	\$ 134,313	\$ 127,111	\$ 128,261	\$ 126,537	\$ 126,669
Contributions in Relation to the Contractually Required Contribution	<u>136,931</u>	<u>139,436</u>	<u>148,272</u>	<u>134,313</u>	<u>127,111</u>	<u>128,261</u>	<u>126,537</u>	<u>126,669</u>
Contributions Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered Payroll	\$ 978,079	\$ 995,971	\$ 1,059,086	\$ 959,379	\$ 907,936	\$ 916,150	\$ 903,836	\$ 974,377
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	13.00%

Note: Information prior to 2014 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Proportionate Share of the Net Post Employment Benefits

Other Than Pension (OPEB) Liability

Ohio Public Employees Retirement System

Last Five Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Proportion of the Net OPEB Liability	0.463325%	0.459688%	0.474710%	0.481690%	0.481690%
County's Proportionate Share of the Net OPEB (Asset) Liability	\$ (7,819,437)	\$ 60,719,238	\$ 58,425,520	\$ 50,219,179	\$ 40,358,960
County's Covered Payroll	\$ 64,877,300	\$ 65,635,945	\$ 65,688,385	\$ 68,695,313	\$ 71,290,675
County's Proportionate Share of the OPEB Liability as a Percentage of its Covered Payroll	-12.05%	92.51%	88.94%	73.10%	307.82%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	115.57%	47.80%	46.33%	54.14%	54.04%

Note: Information prior to 2017 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Proportionate Share of the Net Post Employment Benefits

Other Than Pension (OPEB) (Asset) Liability

Ohio State Teachers Retirement System

Last Five Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Proportion of the Net OPEB (Asset) Liability	0.008448%	0.008466%	0.008265%	0.008170%	0.008609%
County's Proportionate Share of the Net OPEB (Asset) Liability	\$ (148,473)	\$ (140,225)	\$ (132,816)	\$ 318,744	\$ 460,417
County's Covered Payroll	\$ 995,971	\$ 1,059,086	\$ 959,379	\$ 907,936	\$ 916,150
County's Proportionate Share of the OPEB (Asset) Liability as a Percentage of its Covered Payroll	-14.91%	-13.24%	-13.84%	35.11%	50.26%
Plan Fiduciary Net Position as a Percentage of the Total OPEB (Asset) Liability	182.10%	174.70%	176.00%	47.10%	37.30%

Note: Information prior to 2017 is not available

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Contributions to Other Post Employment Benefits Other

Than Pension (OPEB)

Ohio Public Employees Retirement System

Last Six Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually Required Contribution	\$ 0	\$ 0	\$ 0	\$ 0	\$ 624,745	\$ 1,212,262
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contributions Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 624,745</u>	<u>\$ 1,212,262</u>
County Covered Payroll	\$ 67,550,436	\$ 64,877,300	\$ 65,639,000	\$ 65,754,971	\$ 68,912,438	\$ 71,664,683
OPEB Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.91%	1.69%

¹Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

²The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

See the accompanying notes to the required supplementary information.

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Contributions to Other Post Employment Benefits Other

Than Pension (OPEB)

Ohio State Teachers Retirement System

Last Five Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually Required Contribution	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contributions Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered Payroll	\$ 978,079	\$ 995,971	\$ 1,059,086	\$ 959,379	\$ 907,936
OPEB Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%

¹In fiscal years 2021 - 2017, no employer contributions were allocated to the health care plan.

Note: Information prior to 2017 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2021

PENSION

Ohio Public Employees Retirement System (OPERS)

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2021.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018. For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%. There were no changes in assumptions for 2020-2021.

State Teachers Retirement System (STRS) of Ohio

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2017. In 2018, STRS decreased the Cost of Living Adjustment (COLA) to zero effective July 1, 2017. There were no changes in benefit terms for 2019-2021.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following changes in assumptions affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation, (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience. There were no changes in assumptions for 2019-2021.

OTHER POST EMPLOYMENT BENEFITS (OPEB)

Ohio Public Employees Retirement System (OPERS)

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2017-2020. For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements, however, they are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) the investment rate of return was decreased from 6.50% down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50% initial, 3.25% ultimate in 2028 up to 10.00% initial, 3.25% ultimate in 2029. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (d) the health care cost trend rate was increased from 10.00% initial, 3.25% ultimate in 2029 to 10.5% initial, 3.5% ultimate in 2030. For 2021, the following were the most significant changes of assumptions that affect the total OPEB

Clermont County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2021

liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6%, (b) the municipal bond rate was decreased from 2.75% to 2.00% and (d) the health care cost trend rate was decreased from 10.50% initial, 3.50% ultimate in 2030 to 8.5% initial, 3.5% ultimate in 2035.

State Teachers Retirement System (STRS) of Ohio

Changes in benefit terms: There were no changes in benefit terms from the amounts previously reported for fiscal year 2017. For fiscal year 2018, STRS reduced the subsidy multiplier for non-Medicare benefit recipients from 2.1% to 1.9% per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019. For fiscal year 2019, STRS increased the subsidy multiplier for non-Medicare benefit recipients from 1.9% to 1.944% per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020. For fiscal year 2020, STRS increased the subsidy percentage from 1.944% to 1.984% effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021. For fiscal year 2021, the non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2017. For fiscal year 2018, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.26% to 4.13% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB), (b) the long term expected rate of return was reduced from 7.75% to 7.45%, (c) valuation year per capita health care costs were updated, and the salary scale was modified, (d) the percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased and (e) the assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs. For fiscal year 2019, the following changes of assumptions affected the total OPEB liability/asset since the prior measurement date: (a) the discount rate was increased from the blended rate of 4.13% to the long-term expected rate of return of 7.45% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB) and (b) decrease in health care cost trend rates from 6.00%-11.00% initial; 4.50% ultimate down to Medical Pre-Medicare 6.00% and Medicare 5.00% initial; 4.00% ultimate and Prescription Drug Pre-Medicare 8.00% and Medicare (5.23%) initial; 4.00% ultimate. For fiscal year 2020, healthcare cost trend rates were changed to the following: medical pre-Medicare from 6.00% initial - 4.00% ultimate down to 5.87% initial - 4.00% ultimate; medical Medicare from 5.00% initial - 4.00% ultimate down to 4.93% initial - 4.00% ultimate; prescription drug pre-Medicare from 8.00% initial - 4.00% ultimate down to 7.73% initial - 4.00% ultimate and (5.23%) initial - 4.00% ultimate up to 9.62% initial - 4.00% ultimate. For fiscal year 2021, health care cost trend rates were changed to the following: medical pre-Medicare from 5.87% initial - 4.00% ultimate down to 5.00% initial - 4.00% ultimate; medical Medicare from 4.93% initial - 4.00% ultimate down to 9.62% initial - 4.00% ultimate up to 11.87% initial - 4.00% ultimate.

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CLERMONT COUNTY, OHIO
COMBINING FINANCIAL STATEMENTS
AND
SCHEDULES

**Clermont County
Combining Statements - Nonmajor Governmental Funds**

Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Real Estate Assessment Fund - This fund is used to account for the monies collected from tax settlements to finance the appraisal of real property, dog tag licenses, and County Lodging tax collected to finance the Convention and Visitor's Bureau of the County.

Community Transportation Fund - This fund is used to account for the grants and fees collected to provide door to door public transit service for County residents.

Judicial Programs Fund - This fund is used to account for fees and grants to finance advocate, mediation and victim assistance.

Law Library Fund – This fund is used to account for court fees restricted to the maintenance of the County's law library.

Computer Legal Research Fund - This fund is used to account for court fees restricted to computer legal research of the court system.

Public Safety Fund - This fund is used to account for the fees and grants related to law enforcement, probation and community oriented policing.

Community Development Fund - This fund is used to account for federal development block grant monies and other developmental grants to fund local improvements to areas in the County with low to moderate income population.

Tax Increment Financing Fund – This fund is used to account for revenue received to improve infrastructure.

Storm Water Fund – This fund is used to account for revenue received to address flooding problems and water quality problems from storm water runoff.

Nonmajor Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the payment of general obligation bond principal and interest and certain other long-term obligations which the County is obligated for the payment.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Community Development Projects Fund - This fund is used to account for the financial sources to be used for the acquisition and construction of infrastructure improvements and community development projects.

CTC Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Community Transportation Connection.

Health & Human Services Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Developmental Disabilities Board and the Mental Health and Recovery Board.

Nonmajor Special Revenue

	Real Estate Assessment	Community Transportation	Judicial Programs	Law Library
ASSETS				
Equity in Pooled Cash and Cash Equivalents	\$ 4,638,468	\$ 975,306	\$ 3,365,550	\$ 296,514
Revenue in Lieu of Taxes Receivable	0	0	0	0
Accounts Receivable	0	0	2,206	0
Special Assessments Receivable	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Interfund Receivable	0	0	15,000	0
Intergovernmental Receivable	0	602,868	16,663	0
Loans Receivable	0	0	0	0
Total assets	<u>\$ 4,638,468</u>	<u>\$ 1,578,174</u>	<u>\$ 3,399,419</u>	<u>\$ 296,514</u>
LIABILITIES				
Accounts Payable	\$ 93,302	\$ 110,754	\$ 47,929	\$ 2,637
Accrued Wages and Benefits	38,310	11,681	9,449	2,376
Matured Compensated Absences	3,005	0	0	0
Interfund Payable	0	0	41,500	0
Total liabilities	<u>134,617</u>	<u>122,435</u>	<u>98,878</u>	<u>5,013</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Grants	0	602,868	9,343	0
Unavailable Revenue-Intergovernmental	0	0	0	0
Unavailable Revenue-Investment Earnings	0	0	0	0
Unavailable Revenue-Special Assessments	0	0	0	0
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0
Total deferred inflows of resources	<u>0</u>	<u>602,868</u>	<u>9,343</u>	<u>0</u>
Total liabilities and deferred inflows of resources	<u>134,617</u>	<u>725,303</u>	<u>108,221</u>	<u>5,013</u>
FUND BALANCES (DEFICITS)				
Restricted				
Community Development	0	0	0	0
Grants	0	0	0	0
Judicial	0	0	3,291,198	291,501
Legislative & Executive	25,488	0	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Real Estate Assessment	4,478,363	0	0	0
Transportation	0	852,871	0	0
Assigned				
Capital Outlay	0	0	0	0
Community Development	0	0	0	0
Debt Service	0	0	0	0
Total fund balances	<u>4,503,851</u>	<u>852,871</u>	<u>3,291,198</u>	<u>291,501</u>
Total liabilities and fund balances	<u>\$ 4,638,468</u>	<u>\$ 1,578,174</u>	<u>\$ 3,399,419</u>	<u>\$ 296,514</u>

Nonmajor Special Revenue

Computer Legal Research	Public Safety	Community Development	Tax Increment Financing	Storm Water
\$ 1,569,278	\$ 5,238,164	\$ 194,600	\$ 1,336,025	\$ 208,697
0	0	0	4,957,057	0
0	0	0	0	0
0	0	0	0	0
0	122	61	0	0
0	0	0	0	0
0	1,746,064	55,178	263,560	0
0	0	171,841	0	0
<u>\$ 1,569,278</u>	<u>\$ 6,984,350</u>	<u>\$ 421,680</u>	<u>\$ 6,556,642</u>	<u>\$ 208,697</u>
\$ 24,748	\$ 131,826	\$ 19,600	\$ 0	\$ 0
2,037	73,397	1,374	0	444
0	0	0	0	0
0	56,000	0	0	17,500
<u>26,785</u>	<u>261,223</u>	<u>20,974</u>	<u>0</u>	<u>17,944</u>
0	1,310,435	19,219	0	0
0	0	0	263,560	0
0	62	31	0	0
0	0	0	0	0
0	0	0	4,953,753	0
<u>0</u>	<u>1,310,497</u>	<u>19,250</u>	<u>5,217,313</u>	<u>0</u>
26,785	1,571,720	40,224	5,217,313	17,944
0	0	146,533	1,339,329	0
0	1,019,090	234,923	0	0
1,542,493	0	0	0	0
0	0	0	0	0
0	4,393,540	0	0	0
0	0	0	0	190,753
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>1,542,493</u>	<u>5,412,630</u>	<u>381,456</u>	<u>1,339,329</u>	<u>190,753</u>
<u>\$ 1,569,278</u>	<u>\$ 6,984,350</u>	<u>\$ 421,680</u>	<u>\$ 6,556,642</u>	<u>\$ 208,697</u>

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2021
(Continued)

	Nonmajor	Nonmajor Capital Projects			Total Nonmajor Governmental Funds
	Debt Service	Community Development Projects	CTC Capital Projects	Health & Human Services Capital Projects	
	County Debt Service				
ASSETS					
Equity in Pooled Cash and Cash Equivalents	\$ 186,449	\$ 2,990,169	\$ 173,698	\$ 17,678	\$ 21,190,596
Revenue in Lieu of Taxes Receivable	0	0	0	0	4,957,057
Accounts Receivable	0	0	0	0	2,206
Special Assessments Receivable	195,702	0	0	0	195,702
Accrued Interest Receivable	0	0	0	0	183
Interfund Receivable	0	0	0	0	15,000
Intergovernmental Receivable	0	0	0	0	2,684,333
Loans Receivable	0	0	0	0	171,841
Total assets	<u>\$ 382,151</u>	<u>\$ 2,990,169</u>	<u>\$ 173,698</u>	<u>\$ 17,678</u>	<u>\$ 29,216,918</u>
LIABILITIES					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 430,796
Accrued Wages and Benefits	0	0	0	0	139,068
Matured Compensated Absences	0	0	0	0	3,005
Interfund Payable	0	16,205	0	0	131,205
Total liabilities	<u>0</u>	<u>16,205</u>	<u>0</u>	<u>0</u>	<u>704,074</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Grants	0	0	0	0	1,941,865
Unavailable Revenue-Intergovernmental	0	0	0	0	263,560
Unavailable Revenue-Investment Earnings	0	0	0	0	93
Unavailable Revenue-Special Assessments	195,649	0	0	0	195,649
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0	4,953,753
Total deferred inflows of resources	<u>195,649</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,354,920</u>
Total liabilities and deferred inflows of resources	<u>195,649</u>	<u>16,205</u>	<u>0</u>	<u>0</u>	<u>8,058,994</u>
FUND BALANCES (DEFICITS)					
Restricted					
Community Development	0	0	0	0	1,485,862
Grants	0	0	173,698	0	1,427,711
Judicial	0	0	0	0	5,125,192
Legislative & Executive	0	0	0	0	25,488
Public Safety	0	0	0	0	4,393,540
Public Works	0	0	0	0	190,753
Real Estate Assessment	0	0	0	0	4,478,363
Transportation	0	0	0	0	852,871
Assigned					
Capital Outlay	0	0	0	17,678	17,678
Community Development	0	2,973,964	0	0	2,973,964
Debt Service	186,502	0	0	0	186,502
Total fund balances	<u>186,502</u>	<u>2,973,964</u>	<u>173,698</u>	<u>17,678</u>	<u>21,157,924</u>
Total liabilities and fund balances	<u>\$ 382,151</u>	<u>\$ 2,990,169</u>	<u>\$ 173,698</u>	<u>\$ 17,678</u>	<u>\$ 29,216,918</u>

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Clermont County, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2021

Nonmajor Special Revenue

	Real Estate Assessment	Community Transportation	Judicial Programs	Law Library
REVENUES				
Property and Other Taxes	\$ 765,207	\$ 0	\$ 0	\$ 0
Revenue in Lieu of Taxes	0	0	0	0
Charges for Services	3,278,012	523,585	642,152	22,856
Licenses and Permits	280,354	0	0	0
Fines and Forfeitures	10,706	0	2,488	272,453
Intergovernmental	0	1,965,726	367,263	53,739
Special Assessments	0	0	0	0
Investment Earnings	99	0	0	0
Net Increase (Decrease) in Fair Value of Investments	0	0	0	0
Other Revenue	37,779	186,109	18,317	114,297
Total revenues	<u>4,372,157</u>	<u>2,675,420</u>	<u>1,030,220</u>	<u>463,345</u>
EXPENDITURES				
Current:				
Legislative & Executive	4,274,147	0	0	0
Judicial	0	0	1,238,326	358,978
Public Safety	0	0	0	0
Public Works	0	0	0	0
Community Development	0	0	0	0
Transportation	0	2,617,323	0	0
Debt service:				
Principal retirement	0	0	0	0
Finance Charges	0	0	0	0
Interest	0	0	0	0
Total expenditures	<u>4,274,147</u>	<u>2,617,323</u>	<u>1,238,326</u>	<u>358,978</u>
Excess (deficiency) of revenues over expenditures	<u>98,010</u>	<u>58,097</u>	<u>(208,106)</u>	<u>104,367</u>
OTHER FINANCING SOURCES				
Transfers In	158,897	0	30,427	0
Proceeds from Capital Assets	1,713	0	0	0
Total other financing sources	<u>160,610</u>	<u>0</u>	<u>30,427</u>	<u>0</u>
Net change in fund balances	258,620	58,097	(177,679)	104,367
Fund balances - beginning	4,245,231	794,774	3,468,877	187,134
Fund balances - ending	<u>\$ 4,503,851</u>	<u>\$ 852,871</u>	<u>\$ 3,291,198</u>	<u>\$ 291,501</u>

Nonmajor Special Revenue					Nonmajor Debt Service
Computer Legal Research	Public Safety	Community Development	Tax Increment Financing	Storm Water	County Debt Service
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	4,212,277	0	0
495,322	1,992,329	0	0	54,267	0
0	232,065	0	0	0	0
0	381,623	0	0	0	0
2,997	2,725,708	557,832	527,623	0	0
0	0	0	0	0	67,097
0	884	297	0	0	0
0	(1,221)	(610)	0	0	0
1,796	115,563	130,786	0	310	0
<u>500,115</u>	<u>5,446,951</u>	<u>688,305</u>	<u>4,739,900</u>	<u>54,577</u>	<u>67,097</u>
0	0	0	0	0	0
440,268	0	0	0	0	0
0	5,669,636	0	0	0	0
0	0	0	0	40,762	0
0	0	967,913	4,506,673	0	0
0	0	0	0	0	0
0	0	0	0	5,000	278,632
0	0	0	0	0	13
0	0	0	0	5,425	16,163
<u>440,268</u>	<u>5,669,636</u>	<u>967,913</u>	<u>4,506,673</u>	<u>51,187</u>	<u>294,808</u>
<u>59,847</u>	<u>(222,685)</u>	<u>(279,608)</u>	<u>233,227</u>	<u>3,390</u>	<u>(227,711)</u>
0	720,650	0	0	0	149,586
903	1,853	0	0	0	0
<u>903</u>	<u>722,503</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>149,586</u>
60,750	499,818	(279,608)	233,227	3,390	(78,125)
1,481,743	4,912,812	661,064	1,106,102	187,363	264,627
<u>\$ 1,542,493</u>	<u>\$ 5,412,630</u>	<u>\$ 381,456</u>	<u>\$ 1,339,329</u>	<u>\$ 190,753</u>	<u>\$ 186,502</u>

Clermont County, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2021

(Continued)

Nonmajor Capital Projects

	Community Development Projects	CTC Capital Projects	Health & Human Services Capital Projects	Total Nonmajor Governmental Funds
REVENUES				
Property and Other Taxes	\$ 0	\$ 0	\$ 0	\$ 765,207
Revenue in Lieu of Taxes	0	0	0	4,212,277
Charges for Services	0	4,520	0	7,013,043
Licenses and Permits	0	0	0	512,419
Fines and Forfeitures	0	0	0	667,270
Intergovernmental	0	0	0	6,200,888
Special Assessments	5,762	0	0	72,859
Investment Earnings	0	0	0	1,280
Net Increase (Decrease) in Fair Value of Investments	0	0	0	(1,831)
Other Revenue	0	0	0	604,957
Total revenues	<u>5,762</u>	<u>4,520</u>	<u>0</u>	<u>20,048,369</u>
EXPENDITURES				
Current:				
Legislative & Executive	0	0	0	4,274,147
Judicial	0	0	0	2,037,572
Public Safety	0	0	0	5,669,636
Public Works	0	0	0	40,762
Community Development	0	0	0	5,474,586
Transportation	0	0	0	2,617,323
Debt service:				
Principal retirement	0	0	0	283,632
Finance Charges	0	0	0	13
Interest	0	0	0	21,588
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,419,259</u>
Excess (deficiency) of revenues over expenditures	<u>5,762</u>	<u>4,520</u>	<u>0</u>	<u>(370,890)</u>
OTHER FINANCING SOURCES				
Transfers In	0	0	0	1,059,560
Proceeds from Capital Assets	0	0	0	4,469
Total other financing sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,064,029</u>
Net change in fund balances	5,762	4,520	0	693,139
Fund balances - beginning	2,968,202	169,178	17,678	20,464,785
Fund balances - ending	<u>\$ 2,973,964</u>	<u>\$ 173,698</u>	<u>\$ 17,678</u>	<u>\$ 21,157,924</u>

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

General Fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 9,405,100	\$ 9,405,100	\$ 9,700,602	\$ 295,502
Sales Tax	31,500,000	31,500,000	35,522,013	4,022,013
Charges for services	13,990,324	13,990,324	16,651,140	2,660,816
Licenses and permits	1,695,250	1,695,250	1,768,109	72,859
Fines and forfeitures	796,460	796,460	985,792	189,332
Intergovernmental	7,831,422	7,831,422	8,561,812	730,390
Investment earnings	908,000	908,000	1,048,904	140,904
Other revenues	955,745	955,745	2,301,489	1,345,744
Total revenues	67,082,301	67,082,301	76,539,861	9,457,560
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative and executive				
Commissioners				
Salaries	963,732	969,586	898,728	70,858
Fringe benefits	405,603	405,603	275,262	130,341
Other expenditures	1,251,386	1,914,880	1,892,797	22,083
Total Commissioners	2,620,721	3,290,069	3,066,787	223,282
Human Resources				
Salaries	217,390	223,080	222,538	542
Fringe benefits	84,868	85,078	81,100	3,978
Other expenditures	44,079	40,898	30,829	10,069
Total Human Resources	346,337	349,056	334,467	14,589
Office of Management & Budget				
Salaries	211,048	212,108	210,564	1,544
Fringe benefits	67,194	66,134	65,899	235
Other expenditures	11,801	11,626	9,898	1,728
Total Office of Management & Budget	290,043	289,868	286,361	3,507
Facilities Maintenance				
Salaries	549,400	549,400	498,992	50,408
Fringe benefits	179,403	179,403	129,115	50,288
Other expenditures	2,190,156	2,063,174	2,045,285	17,889
Total Facilities Maintenance	2,918,959	2,791,977	2,673,392	118,585
Auditor - Administration				
Salaries	796,104	799,959	793,856	6,103
Fringe benefits	238,596	238,596	231,432	7,164
Other expenditures	340,256	330,340	328,102	2,238
Total Auditor - Administration	1,374,956	1,368,895	1,353,390	15,505

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Information Systems				
Salaries	810,609	800,609	691,320	109,289
Fringe benefits	292,477	282,477	209,318	73,159
Other expenditures	376,991	390,803	366,480	24,323
Total Information Systems	<u>1,480,077</u>	<u>1,473,889</u>	<u>1,267,118</u>	<u>206,771</u>
Records Retention				
Salaries	131,085	131,085	130,582	503
Fringe benefits	52,567	52,567	51,560	1,007
Other expenditures	38,754	38,754	27,950	10,804
Total Records Retention	<u>222,406</u>	<u>222,406</u>	<u>210,092</u>	<u>12,314</u>
Budget Commission				
Other expenditures	1,067	1,067	355	712
Total Budget Commission	<u>1,067</u>	<u>1,067</u>	<u>355</u>	<u>712</u>
Audit				
Other expenditures	80,000	80,000	79,312	688
Total Audit	<u>80,000</u>	<u>80,000</u>	<u>79,312</u>	<u>688</u>
Engineer - Tax Map				
Salaries	98,072	100,527	100,526	1
Fringe benefits	44,593	42,138	29,044	13,094
Other expenditures	10,964	10,964	4,648	6,316
Total Engineer - Tax Map	<u>153,629</u>	<u>153,629</u>	<u>134,218</u>	<u>19,411</u>
Treasurer				
Salaries	324,300	324,730	319,995	4,735
Fringe benefits	97,219	97,319	97,284	35
Other expenditures	262,720	257,215	244,813	12,402
Total Treasurer	<u>684,239</u>	<u>679,264</u>	<u>662,092</u>	<u>17,172</u>
Prosecuting Attorney				
Salaries	2,502,036	2,675,413	2,672,186	3,227
Fringe benefits	749,283	749,283	749,071	212
Other expenditures	175,356	174,375	172,423	1,952
Total Prosecuting Attorney	<u>3,426,675</u>	<u>3,599,071</u>	<u>3,593,680</u>	<u>5,391</u>
Board of Elections				
Salaries	589,967	590,582	575,156	15,426
Fringe benefits	191,759	191,759	171,298	20,461
Other expenditures	640,408	611,309	517,650	93,659
Total Board of Elections	<u>1,422,134</u>	<u>1,393,650</u>	<u>1,264,104</u>	<u>129,546</u>

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Recorder				
Salaries	285,820	290,820	286,845	3,975
Fringe benefits	89,883	89,883	89,149	734
Other expenditures	330,696	349,497	348,094	1,403
Total Recorder	<u>706,399</u>	<u>730,200</u>	<u>724,088</u>	<u>6,112</u>
Legislative and Executive Grants				
Other expenditures	1,104,122	1,114,822	674,446	440,376
Total Legislative and Executive Grants	<u>1,104,122</u>	<u>1,114,822</u>	<u>674,446</u>	<u>440,376</u>
Office of Public Information				
Salaries	82,140	82,140	82,135	5
Fringe benefits	28,986	28,986	28,212	774
Other expenditures	11,995	13,127	11,627	1,500
Total Office of Public Information	<u>123,121</u>	<u>124,253</u>	<u>121,974</u>	<u>2,279</u>
Certificate of Title				
Salaries	795,080	802,580	802,553	27
Fringe benefits	309,875	302,375	297,422	4,953
Other expenditures	913,458	907,191	319,266	587,925
Total Certificate of Title	<u>2,018,413</u>	<u>2,012,146</u>	<u>1,419,241</u>	<u>592,905</u>
Total legislative and executive	<u>18,973,298</u>	<u>19,674,262</u>	<u>17,865,117</u>	<u>1,809,145</u>
Judicial				
Court of Appeals				
Other expenditures	171,054	171,054	117,830	53,224
Common Pleas Court				
Salaries	985,546	1,003,114	1,001,729	1,385
Fringe benefits	356,049	356,849	355,592	1,257
Other expenditures	371,922	363,322	307,014	56,308
Total Common Pleas Court	<u>1,713,517</u>	<u>1,723,285</u>	<u>1,664,335</u>	<u>58,950</u>
Jury Commission				
Salaries	154,832	154,832	154,830	2
Fringe benefits	62,793	62,793	61,665	1,128
Other expenditures	13,255	13,255	13,249	6
Total Jury Commission	<u>230,880</u>	<u>230,880</u>	<u>229,744</u>	<u>1,136</u>
Domestic Relations Court				
Salaries	927,712	929,118	909,669	19,449
Fringe benefits	298,971	297,565	271,504	26,061
Other expenditures	42,909	42,454	32,824	9,630
Total Domestic Relations Court	<u>1,269,592</u>	<u>1,269,137</u>	<u>1,213,997</u>	<u>55,140</u>

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Juvenile Court				
Salaries	1,517,769	1,553,510	1,507,508	46,002
Fringe benefits	550,758	550,758	451,108	99,650
Other expenditures	485,428	476,341	476,218	123
Total Juvenile Court	2,553,955	2,580,609	2,434,834	145,775
Probate Court				
Salaries	518,362	508,362	453,716	54,646
Fringe benefits	196,850	181,850	148,465	33,385
Other expenditures	41,647	55,655	55,573	82
Total Probate Court	756,859	745,867	657,754	88,113
Clerk - Common Pleas Court				
Salaries	731,280	731,280	681,890	49,390
Fringe benefits	287,738	287,738	267,678	20,060
Other expenditures	171,668	158,735	149,449	9,286
Total Clerk - Common Pleas Court	1,190,686	1,177,753	1,099,017	78,736
Clerk - Municipal Court				
Salaries	898,292	898,292	864,417	33,875
Fringe benefits	368,333	368,333	313,939	54,394
Other expenditures	118,548	118,548	118,450	98
Total Clerk - Municipal Court	1,385,173	1,385,173	1,296,806	88,367
Public Defender				
Salaries	1,563,605	1,563,605	1,561,178	2,427
Fringe benefits	457,917	457,917	417,451	40,466
Other expenditures	61,410	60,548	56,681	3,867
Total Public Defender	2,082,932	2,082,070	2,035,310	46,760
Municipal Court				
Salaries	634,662	634,662	627,717	6,945
Fringe benefits	263,727	263,727	256,375	7,352
Other expenditures	157,801	157,801	132,834	24,967
Total Municipal Court	1,056,190	1,056,190	1,016,926	39,264
Total judicial	12,410,838	12,422,018	11,766,553	655,465
Public safety				
Communications Center				
Salaries	1,398,050	1,448,050	1,361,864	86,186
Fringe benefits	525,921	475,921	389,524	86,397
Other expenditures	1,743,827	1,635,835	1,635,835	0
Total Communications Center	3,667,798	3,559,806	3,387,223	172,583
Building Inspection/Permit Central				
Salaries	728,813	728,813	635,206	93,607
Fringe benefits	272,884	272,884	209,473	63,411
Other expenditures	232,485	325,354	314,257	11,097
Total Building Inspection/Permit Central	1,234,182	1,327,051	1,158,936	168,115

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
County Coroner				
Salaries	227,676	255,780	246,987	8,793
Fringe benefits	71,258	71,258	68,499	2,759
Other expenditures	287,722	281,062	280,329	733
Total County Coroner	586,656	608,100	595,815	12,285
Adult Probation Common Pleas				
Salaries	1,244,278	1,244,278	1,206,984	37,294
Fringe benefits	445,538	445,538	427,204	18,334
Other expenditures	103,851	103,091	95,691	7,400
Total Adult Probation Common Pleas	1,793,667	1,792,907	1,729,879	63,028
Juvenile Detention				
Salaries	1,439,806	1,456,806	1,421,812	34,994
Fringe benefits	524,838	467,838	431,535	36,303
Other expenditures	495,272	534,784	534,482	302
Total Juvenile Detention	2,459,916	2,459,428	2,387,829	71,599
Juvenile Probation				
Salaries	456,548	456,548	449,804	6,744
Fringe benefits	181,839	176,839	172,567	4,272
Other expenditures	80,103	83,886	83,722	164
Total Juvenile Probation	718,490	717,273	706,093	11,180
Sheriff				
Salaries	6,296,767	6,810,765	6,671,628	139,137
Fringe benefits	2,222,485	2,232,795	2,203,956	28,839
Other expenditures	1,232,422	1,202,814	649,266	553,548
Total Sheriff	9,751,674	10,246,374	9,524,850	721,524
Adult Detention				
Salaries	6,940,939	6,957,220	6,779,205	178,015
Fringe benefits	2,492,879	2,177,879	2,115,645	62,234
Other expenditures	2,338,564	2,372,411	2,134,255	238,156
Total Adult Detention	11,772,382	11,507,510	11,029,105	478,405
Municipal Court Adult Probation				
Salaries	723,666	723,666	658,585	65,081
Fringe benefits	258,125	258,125	226,753	31,372
Other expenditures	14,750	12,976	11,344	1,632
Total Municipal Court Adult Probation	996,541	994,767	896,682	98,085
Electronic Monitoring				
Salaries	109,222	110,032	110,032	0
Fringe benefits	58,834	62,374	62,374	0
Other expenditures	40,079	35,729	21,722	14,007
Total Municipal Court Adult Probation	208,135	208,135	194,128	14,007

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Comm Alternative Sentencing				
Other expenditures	1,025,285	1,025,285	1,025,284	1
Total Comm Alternative Sentencing	1,025,285	1,025,285	1,025,284	1
Total public safety	34,214,726	34,446,636	32,635,824	1,810,812
Health				
Tuberculosis Clinic				
Other expenditures	45,000	45,000	45,000	0
Other Health				
Fringe benefits				0
Other expenditures	607,055	481,777	481,777	0
Total Other Health	607,055	481,777	481,777	0
Total health	652,055	526,777	526,777	0
Human services				
Veterans Service Commission				
Salaries	607,320	607,320	512,292	95,028
Fringe benefits	176,820	176,820	135,006	41,814
Other expenditures	2,051,863	2,038,104	1,152,495	885,609
Total Veterans Service Commission	2,836,003	2,822,244	1,799,793	1,022,451
SW OH Regional Training Cntr				
Salaries	280,015	280,015	228,775	51,240
Fringe benefits	106,741	106,741	79,439	27,302
Other expenditures	257,261	247,078	146,005	101,073
Total SW OH Regional Training Cntr	644,017	633,834	454,219	179,615
Total human services	3,480,020	3,456,078	2,254,012	1,202,066

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Community development				
Community Planning & Development				
Salaries	58,410	58,410	58,177	233
Fringe benefits	16,118	16,118	15,707	411
Other expenditures	4,966	4,601	2,654	1,947
Total Community Planning & Development	<u>79,494</u>	<u>79,129</u>	<u>76,538</u>	<u>2,591</u>
Geographic Information Systems				
Salaries	184,623	184,623	184,062	561
Fringe benefits	59,330	64,835	64,635	200
Other expenditures	31,278	25,773	24,941	832
Total Geographic Information Systems	<u>275,231</u>	<u>275,231</u>	<u>273,638</u>	<u>1,593</u>
Planning Commission				
Other expenditures	<u>7,731</u>	<u>6,172</u>	<u>4,725</u>	<u>1,447</u>
Total community development	<u>362,456</u>	<u>360,532</u>	<u>354,901</u>	<u>5,631</u>
Economic development				
Economic Development				
Salaries	225,880	225,880	210,466	15,414
Fringe benefits	71,067	71,067	48,180	22,887
Other expenditures	466,304	465,665	58,814	406,851
Total economic development	<u>763,251</u>	<u>762,612</u>	<u>317,460</u>	<u>445,152</u>
<i>Total expenditures</i>	<u>70,856,644</u>	<u>71,648,915</u>	<u>65,720,644</u>	<u>5,928,271</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(3,774,343)</u>	<u>(4,566,614)</u>	<u>10,819,217</u>	<u>15,385,831</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	500,000	500,000	0	(500,000)
Transfers Out	(2,410,537)	(2,410,537)	(1,627,048)	783,489
Proceeds from Capital Assets	0	0	7,181	7,181
Advances In	983,357	983,357	1,060,957	77,600
Advances Out	(233,800)	(233,800)	(233,800)	0
Total other financing sources (uses)	<u>(1,160,980)</u>	<u>(1,160,980)</u>	<u>(792,710)</u>	<u>368,270</u>
<i>Net Change in fund balance</i>	<u>(4,935,323)</u>	<u>(5,727,594)</u>	<u>10,026,507</u>	<u>15,754,101</u>
Fund balance at beginning of year	43,986,251	43,986,251	43,986,251	0
Prior year encumbrances appropriated	2,206,579	2,206,579	2,206,579	0
Fund balance at end of year	<u>\$ 41,257,507</u>	<u>\$ 40,465,236</u>	<u>\$ 56,219,337</u>	<u>\$ 15,754,101</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Social Services - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 7,832,723	\$ 7,923,414	\$ 7,992,442	\$ 69,028
Charges for Services	891,000	891,000	788,845	(102,155)
Licenses and Permits	45,000	45,000	36,590	(8,410)
Intergovernmental	22,318,486	20,297,363	22,888,471	2,591,108
Investment Earnings	0	7,713	7,717	4
Other Revenue	524,000	524,000	1,210,759	686,759
<i>Total revenues</i>	<u>31,611,209</u>	<u>29,688,490</u>	<u>32,924,824</u>	<u>3,236,334</u>
EXPENDITURES				
<i>Current:</i>				
Human Services				
Salaries	9,077,777	7,635,397	7,579,167	56,230
Fringe Benefits	3,268,241	2,767,650	2,727,605	40,045
Other Expenditures	24,334,254	27,449,269	20,726,584	6,722,685
<i>Total expenditures</i>	<u>36,680,272</u>	<u>37,852,316</u>	<u>31,033,356</u>	<u>6,818,960</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(5,069,063)</u>	<u>(8,163,826)</u>	<u>1,891,468</u>	<u>10,055,294</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,034,339	1,034,339	717,074	(317,265)
Transfers Out	(441,462)	(441,462)	0	441,462
Proceeds from Capital Assets	1,000	1,000	2,594	1,594
<i>Total other financing sources (uses)</i>	<u>593,877</u>	<u>593,877</u>	<u>719,668</u>	<u>125,791</u>
<i>Net change in fund balances</i>	(4,475,186)	(7,569,949)	2,611,136	10,181,085
Fund balances - beginning	6,096,011	6,096,011	6,096,011	0
Prior year encumbrances appropriated	4,070,523	4,070,523	4,070,523	0
<i>Fund balances - ending</i>	<u>\$ 5,691,348</u>	<u>\$ 2,596,585</u>	<u>\$ 12,777,670</u>	<u>\$ 10,181,085</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Local Coronavirus Recovery - Special Revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 0	\$ 20,017,719	\$ 20,048,110	\$ 30,391
<i>Total revenues</i>	<u>0</u>	<u>20,017,719</u>	<u>20,048,110</u>	<u>30,391</u>
<i>Net change in fund balances</i>	0	20,017,719	20,048,110	30,391
Fund balances - beginning	0	0	0	0
<i>Fund balances - ending</i>	<u>\$ 0</u>	<u>\$ 20,017,719</u>	<u>\$ 20,048,110</u>	<u>\$ 30,391</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

CCDD - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 12,203,000	\$ 12,203,000	\$ 12,436,325	\$ 233,325
Charges for Services	1,716,000	1,716,000	2,060,879	344,879
Intergovernmental	2,959,000	2,959,000	3,178,069	219,069
Other Revenue	47,795	47,795	1,021,053	973,258
<i>Total revenues</i>	<u>16,925,795</u>	<u>16,925,795</u>	<u>18,696,326</u>	<u>1,770,531</u>
EXPENDITURES				
<i>Current:</i>				
Human Services				
Salaries	6,915,000	6,915,000	6,512,049	402,951
Fringe Benefits	2,550,000	2,550,000	2,247,703	302,297
Other Expenditures	10,476,444	11,151,750	8,539,988	2,611,762
<i>Total expenditures</i>	<u>19,941,444</u>	<u>20,616,750</u>	<u>17,299,740</u>	<u>3,317,010</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,015,649)</u>	<u>(3,690,955)</u>	<u>1,396,586</u>	<u>5,087,541</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,300,000	1,300,000	0	(1,300,000)
Transfers Out	(1,500,000)	(1,500,000)	0	1,500,000
<i>Total other financing sources (uses)</i>	<u>(200,000)</u>	<u>(200,000)</u>	<u>0</u>	<u>200,000</u>
<i>Net change in fund balances</i>	<u>(3,215,649)</u>	<u>(3,890,955)</u>	<u>1,396,586</u>	<u>5,287,541</u>
Fund balances - beginning	14,018,551	14,018,551	14,018,551	0
Prior year encumbrances appropriated	26,444	26,444	26,444	0
<i>Fund balances - ending</i>	<u>\$ 10,829,346</u>	<u>\$ 10,154,040</u>	<u>\$ 15,441,581</u>	<u>\$ 5,287,541</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

MHRB - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 2,919,488	\$ 2,919,488	\$ 2,975,575	\$ 56,087
Intergovernmental	5,238,725	5,238,725	5,573,175	334,450
Other Revenue	330,416	330,416	303,004	(27,412)
<i>Total revenues</i>	<u>8,488,629</u>	<u>8,488,629</u>	<u>8,851,754</u>	<u>363,125</u>
EXPENDITURES				
<i>Current:</i>				
Health				
Salaries	342,962	346,462	346,450	12
Fringe Benefits	89,037	89,037	87,447	1,590
Other Expenditures	8,433,113	8,372,609	8,225,541	147,068
<i>Total expenditures</i>	<u>8,865,112</u>	<u>8,808,108</u>	<u>8,659,438</u>	<u>148,670</u>
<i>Excess of revenues over expenditures</i>	<u>(376,483)</u>	<u>(319,479)</u>	<u>192,316</u>	<u>511,795</u>
OTHER FINANCING (USES)				
Transfers Out	(30,132)	(30,132)	(30,132)	0
<i>Total other financing (uses)</i>	<u>(30,132)</u>	<u>(30,132)</u>	<u>(30,132)</u>	<u>0</u>
<i>Net change in fund balances</i>	(406,615)	(349,611)	162,184	511,795
Fund balances - beginning	4,107,271	4,107,271	4,107,271	0
Prior year encumbrances appropriated	479,682	479,682	479,682	0
<i>Fund balances - ending</i>	<u>\$ 4,180,338</u>	<u>\$ 4,237,342</u>	<u>\$ 4,749,137</u>	<u>\$ 511,795</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

MV&G - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Sales Tax	\$ 3,625,000	\$ 3,625,000	\$ 3,959,515	\$ 334,515
Charges for Services	99,000	542,555	805,772	263,217
Licenses and Permits	13,000	13,000	24,659	11,659
Fines and Forfeitures	34,000	34,000	31,770	(2,230)
Intergovernmental	8,440,000	8,771,526	9,098,428	326,902
Special Assessments	22,000	22,000	22,214	214
Investment Earnings	35,000	35,000	27,650	(7,350)
Other Revenue	14,000	14,000	172,950	158,950
<i>Total revenues</i>	<u>12,282,000</u>	<u>13,057,081</u>	<u>14,142,958</u>	<u>1,085,877</u>
EXPENDITURES				
<i>Current:</i>				
Public Works				
Salaries	3,445,775	3,445,775	3,327,849	117,926
Fringe Benefits	1,253,335	1,253,335	1,079,774	173,561
Other Expenditures	10,820,655	11,144,435	10,885,476	258,959
<i>Total expenditures</i>	<u>15,519,765</u>	<u>15,843,545</u>	<u>15,293,099</u>	<u>550,446</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(3,237,765)</u>	<u>(2,786,464)</u>	<u>(1,150,141)</u>	<u>1,636,323</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(119,454)	(119,454)	(119,454)	0
Proceeds from Capital Assets	15,000	15,000	29,838	14,838
Advances Out	(77,857)	(77,857)	(77,857)	0
<i>Total other financing sources (uses)</i>	<u>(182,311)</u>	<u>(182,311)</u>	<u>(167,473)</u>	<u>14,838</u>
<i>Net change in fund balances</i>	(3,420,076)	(2,968,775)	(1,317,614)	1,651,161
Fund balances - beginning	2,937,581	2,937,581	2,937,581	0
Prior year encumbrances appropriated	1,593,565	1,593,565	1,593,565	0
<i>Fund balances - ending</i>	<u>\$ 1,111,070</u>	<u>\$ 1,562,371</u>	<u>\$ 3,213,532</u>	<u>\$ 1,651,161</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Special Assessment Debt Service - Debt service fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Special Assessments	\$ 641,559	\$ 642,738	\$ 610,615	\$ (32,123)
<i>Total revenues</i>	<u>641,559</u>	<u>642,738</u>	<u>610,615</u>	<u>(32,123)</u>
EXPENDITURES				
<i>Debt service:</i>				
Other Expenditures	701,524	702,453	699,364	3,089
<i>Total expenditures</i>	<u>701,524</u>	<u>702,453</u>	<u>699,364</u>	<u>3,089</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(59,965)</u>	<u>(59,715)</u>	<u>(88,749)</u>	<u>(29,034)</u>
OTHER FINANCING SOURCES				
Advances In	59,965	59,965	89,056	29,091
<i>Total other financing sources</i>	<u>59,965</u>	<u>59,965</u>	<u>89,056</u>	<u>29,091</u>
<i>Net change in fund balances</i>	0	250	307	57
Fund balances - beginning	67,364	67,364	67,364	0
<i>Fund balances - ending</i>	<u>\$ 67,364</u>	<u>\$ 67,614</u>	<u>\$ 67,671</u>	<u>\$ 57</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

County Capital Improvement - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 4,463,350	\$ 4,463,350	\$ 4,604,798	\$ 141,448
Intergovernmental	553,327	590,155	811,504	221,349
Investment Earnings	0	41	41	0
Other Revenue	800,000	619,760	52,445	(567,315)
<i>Total revenues</i>	<u>5,816,677</u>	<u>5,673,306</u>	<u>5,468,788</u>	<u>(204,518)</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	14,629,329	14,535,525	6,882,764	7,652,761
<i>Total expenditures</i>	<u>14,629,329</u>	<u>14,535,525</u>	<u>6,882,764</u>	<u>7,652,761</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(8,812,652)</u>	<u>(8,862,219)</u>	<u>(1,413,976)</u>	<u>7,448,243</u>
OTHER FINANCING SOURCES				
Proceeds from Capital Assets	44,000	44,000	266,530	222,530
<i>Total other financing sources</i>	<u>44,000</u>	<u>44,000</u>	<u>266,530</u>	<u>222,530</u>
<i>Net change in fund balances</i>	(8,768,652)	(8,818,219)	(1,147,446)	7,670,773
Fund balances - beginning	13,285,568	13,285,568	13,285,568	0
Prior year encumbrances appropriated	2,024,734	2,024,734	2,024,734	0
<i>Fund balances - ending</i>	<u>\$ 6,541,650</u>	<u>\$ 6,492,083</u>	<u>\$ 14,162,856</u>	<u>\$ 7,670,773</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Real Estate Assessment - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 650,000	\$ 760,131	\$ 760,131	\$ 0
Charges for Services	2,841,200	2,850,413	3,278,012	427,599
Licenses and Permits	289,528	289,528	280,354	(9,174)
Fines and Forfeitures	17,800	17,800	10,706	(7,094)
Investment Earnings	500	500	99	(401)
Other Revenue	100	2,099	37,779	35,680
<i>Total revenues</i>	<u>3,799,128</u>	<u>3,920,471</u>	<u>4,367,081</u>	<u>446,610</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative & Executive				
Salaries	1,809,505	1,844,905	1,818,275	26,630
Fringe Benefits	668,533	604,333	535,615	68,718
Other Expenditures	2,468,821	2,718,192	2,542,232	175,960
<i>Total expenditures</i>	<u>4,946,859</u>	<u>5,167,430</u>	<u>4,896,122</u>	<u>271,308</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,147,731)</u>	<u>(1,246,959)</u>	<u>(529,041)</u>	<u>717,918</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	158,897	158,897	158,897	0
Proceeds from Capital Assets	0	0	1,713	1,713
Advances In	0	120,000	120,000	0
Advances Out	(120,000)	(120,000)	(120,000)	0
<i>Total other financing sources (uses)</i>	<u>38,897</u>	<u>158,897</u>	<u>160,610</u>	<u>1,713</u>
<i>Net change in fund balances</i>	(1,108,834)	(1,088,062)	(368,431)	719,631
Fund balances - beginning	3,814,737	3,814,737	3,814,737	0
Prior year encumbrances appropriated	551,349	551,349	551,349	0
<i>Fund balances - ending</i>	<u>\$ 3,257,252</u>	<u>\$ 3,278,024</u>	<u>\$ 3,997,655</u>	<u>\$ 719,631</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Community Transportation - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 1,080,000	\$ 1,080,000	\$ 523,585	\$ (556,415)
Intergovernmental	2,463,491	1,594,491	1,965,726	371,235
Other Revenue	0	0	186,109	186,109
<i>Total revenues</i>	<u>3,543,491</u>	<u>2,674,491</u>	<u>2,675,420</u>	<u>929</u>
EXPENDITURES				
<i>Current:</i>				
Transportation				
Salaries	921,420	621,420	572,609	48,811
Fringe Benefits	544,568	544,568	262,649	281,919
Other Expenditures	2,313,931	2,442,455	2,180,189	262,266
<i>Total expenditures</i>	<u>3,779,919</u>	<u>3,608,443</u>	<u>3,015,447</u>	<u>592,996</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(236,428)</u>	<u>(933,952)</u>	<u>(340,027)</u>	<u>593,925</u>
OTHER FINANCING (USES)				
Advances Out	(250,000)	(250,000)	(250,000)	0
<i>Total other financing (uses)</i>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>0</u>
<i>Net change in fund balances</i>	(486,428)	(1,183,952)	(590,027)	593,925
Fund balances - beginning	925,413	925,413	925,413	0
Prior year encumbrances appropriated	142,189	142,189	142,189	0
<i>Fund balances - ending</i>	<u>\$ 581,174</u>	<u>\$ (116,350)</u>	<u>\$ 477,575</u>	<u>\$ 593,925</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Judicial Programs - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 168,820	\$ 168,820	\$ 153,290	\$ (15,530)
Intergovernmental	452,591	370,564	368,096	(2,468)
Other Revenue	3,000	3,000	13,738	10,738
<i>Total revenues</i>	<u>624,411</u>	<u>542,384</u>	<u>535,124</u>	<u>(7,260)</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Salaries	300,745	315,637	291,963	23,674
Fringe Benefits	139,577	144,777	111,922	32,855
Other Expenditures	637,459	641,086	507,064	134,022
<i>Total expenditures</i>	<u>1,077,781</u>	<u>1,101,500</u>	<u>910,949</u>	<u>190,551</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(453,370)</u>	<u>(559,116)</u>	<u>(375,825)</u>	<u>183,291</u>
OTHER FINANCING SOURCES				
Transfers In	30,427	30,427	30,427	0
<i>Total other financing sources</i>	<u>30,427</u>	<u>30,427</u>	<u>30,427</u>	<u>0</u>
<i>Net change in fund balances</i>	(422,943)	(528,689)	(345,398)	183,291
Fund balances - beginning	1,893,390	1,893,390	1,893,390	0
Prior year encumbrances appropriated	111,088	111,088	111,088	0
<i>Fund balances - ending</i>	<u>\$ 1,581,535</u>	<u>\$ 1,475,789</u>	<u>\$ 1,659,080</u>	<u>\$ 183,291</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Law Library - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 300	\$ 15,300	\$ 22,856	\$ 7,556
Fines and Forfeitures	260,000	260,000	314,304	54,304
Intergovernmental	5,000	5,000	53,739	48,739
Other Revenue	96,500	122,480	114,297	(8,183)
<i>Total revenues</i>	<u>361,800</u>	<u>402,780</u>	<u>505,196</u>	<u>102,416</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Salaries	98,353	105,353	104,840	513
Fringe Benefits	30,396	31,796	30,771	1,025
Other Expenditures	234,083	237,441	225,473	11,968
<i>Total expenditures</i>	<u>362,832</u>	<u>374,590</u>	<u>361,084</u>	<u>13,506</u>
<i>Net change in fund balances</i>	(1,032)	28,190	144,112	115,922
Fund balances - beginning	141,442	141,442	141,442	0
Prior year encumbrances appropriated	9,039	9,039	9,039	0
<i>Fund balances - ending</i>	<u>\$ 149,449</u>	<u>\$ 178,671</u>	<u>\$ 294,593</u>	<u>\$ 115,922</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Computer Legal Research - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 539,500	\$ 499,500	\$ 465,170	\$ (34,330)
Intergovernmental	0	0	2,998	2,998
Other Revenue	0	0	1,796	1,796
<i>Total revenues</i>	<u>539,500</u>	<u>499,500</u>	<u>469,964</u>	<u>(29,536)</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Salaries	87,365	87,365	87,360	5
Fringe Benefits	28,574	28,574	27,994	580
Other Expenditures	521,115	516,747	298,735	218,012
<i>Total expenditures</i>	<u>637,054</u>	<u>632,686</u>	<u>414,089</u>	<u>218,597</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(97,554)</u>	<u>(133,186)</u>	<u>55,875</u>	<u>189,061</u>
OTHER FINANCING SOURCES				
Proceeds from Capital Assets	0	0	903	903
<i>Total other financing sources</i>	<u>0</u>	<u>0</u>	<u>903</u>	<u>903</u>
<i>Net change in fund balances</i>	(97,554)	(133,186)	56,778	189,964
Fund balances - beginning	1,059,165	1,059,165	1,059,165	0
Prior year encumbrances appropriated	4,615	4,615	4,615	0
<i>Fund balances - ending</i>	<u>\$ 966,226</u>	<u>\$ 930,594</u>	<u>\$ 1,120,558</u>	<u>\$ 189,964</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Public Safety - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 2,056,630	\$ 1,945,175	\$ 1,992,329	\$ 47,154
Licenses and Permits	250,000	250,000	232,065	(17,935)
Fines and Forfeitures	136,500	136,500	116,276	(20,224)
Intergovernmental	2,632,085	2,537,913	2,633,584	95,671
Investment Earnings	1	1	16	15
Other Revenue	5,400	5,400	115,427	110,027
<i>Total revenues</i>	<u>5,080,616</u>	<u>4,874,989</u>	<u>5,089,697</u>	<u>214,708</u>
EXPENDITURES				
<i>Current:</i>				
Public Safety				
Salaries	3,465,843	3,515,367	3,189,506	325,861
Fringe Benefits	1,289,118	1,287,594	1,058,230	229,364
Other Expenditures	1,672,332	1,864,903	1,636,790	228,113
<i>Total expenditures</i>	<u>6,427,293</u>	<u>6,667,864</u>	<u>5,884,526</u>	<u>783,338</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,346,677)</u>	<u>(1,792,875)</u>	<u>(794,829)</u>	<u>998,046</u>
OTHER FINANCING SOURCES				
Transfers In	720,650	720,650	880,650	160,000
Proceeds from Capital Assets	0	0	1,848	1,848
Advances In	120,000	120,000	25,000	(95,000)
<i>Total other financing sources</i>	<u>840,650</u>	<u>840,650</u>	<u>907,498</u>	<u>66,848</u>
<i>Net change in fund balances</i>	(506,027)	(952,225)	112,669	1,064,894
Fund balances - beginning	4,283,230	4,283,230	4,283,230	0
Prior year encumbrances appropriated	223,355	223,355	223,355	0
<i>Fund balances - ending</i>	<u>\$ 4,000,558</u>	<u>\$ 3,554,360</u>	<u>\$ 4,619,254</u>	<u>\$ 1,064,894</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Community Development - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 2,245,478	\$ 830,027	\$ 575,114	\$ (254,913)
Investment Earnings	200	200	285	85
Other Revenue	40,000	40,000	130,787	90,787
<i>Total revenues</i>	<u>2,285,678</u>	<u>870,227</u>	<u>706,186</u>	<u>(164,041)</u>
EXPENDITURES				
<i>Current:</i>				
Community Development				
Salaries	54,253	52,333	52,330	3
Fringe Benefits	15,709	11,779	11,770	9
Other Expenditures	2,129,504	1,180,682	1,116,046	64,636
<i>Total expenditures</i>	<u>2,199,466</u>	<u>1,244,794</u>	<u>1,180,146</u>	<u>64,648</u>
<i>Net change in fund balances</i>	86,212	(374,567)	(473,960)	(99,393)
Fund balances - beginning	(118,731)	(118,731)	(118,731)	0
Prior year encumbrances appropriated	550,953	550,953	550,953	0
<i>Fund balances - ending</i>	<u>\$ 518,434</u>	<u>\$ 57,655</u>	<u>\$ (41,738)</u>	<u>\$ (99,393)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Tax Increment Financing - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Revenue in Lieu of Taxes	\$ 3,740,580	\$ 4,222,863	\$ 4,223,755	\$ 892
Intergovernmental	485,820	485,820	527,624	41,804
<i>Total revenues</i>	<u>4,226,400</u>	<u>4,708,683</u>	<u>4,751,379</u>	<u>42,696</u>
EXPENDITURES				
<i>Current:</i>				
Community Development				
Other Expenditures	4,226,400	4,628,581	4,506,673	121,908
<i>Total expenditures</i>	<u>4,226,400</u>	<u>4,628,581</u>	<u>4,506,673</u>	<u>121,908</u>
<i>Net change in fund balances</i>	0	80,102	244,706	164,604
Fund balances - beginning	989,893	989,893	989,893	0
<i>Fund balances - ending</i>	<u>\$ 989,893</u>	<u>\$ 1,069,995</u>	<u>\$ 1,234,599</u>	<u>\$ 164,604</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Storm Water - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 46,837	\$ 46,837	\$ 54,267	\$ 7,430
Intergovernmental	14,000	0	0	0
Other Revenue	463	265	309	44
<i>Total revenues</i>	<u>61,300</u>	<u>47,102</u>	<u>54,576</u>	<u>7,474</u>
EXPENDITURES				
<i>Current:</i>				
Public Works				
Salaries	22,720	22,720	20,000	2,720
Fringe Benefits	5,509	5,509	4,167	1,342
Other Expenditures	89,197	83,325	27,003	56,322
<i>Total expenditures</i>	<u>117,426</u>	<u>111,554</u>	<u>51,170</u>	<u>60,384</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(56,126)</u>	<u>(64,452)</u>	<u>3,406</u>	<u>67,858</u>
OTHER FINANCING (USES)				
Advances Out	(7,500)	(7,500)	(7,500)	0
<i>Total other financing sources (uses)</i>	<u>(7,500)</u>	<u>(7,500)</u>	<u>(7,500)</u>	<u>0</u>
<i>Net change in fund balances</i>	(63,626)	(71,952)	(4,094)	67,858
Fund balances - beginning	190,517	190,517	190,517	0
Prior year encumbrances appropriated	22,272	22,272	22,272	0
<i>Fund balances - ending</i>	<u>\$ 149,163</u>	<u>\$ 140,837</u>	<u>\$ 208,695</u>	<u>\$ 67,858</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

County Debt Service - Debt service fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Special Assessments	\$ 70,000	\$ 70,000	\$ 67,620	\$ (2,380)
<i>Total revenues</i>	<u>70,000</u>	<u>70,000</u>	<u>67,620</u>	<u>(2,380)</u>
EXPENDITURES				
<i>Debt service:</i>				
Other Expenditures	294,900	294,900	294,808	92
<i>Total expenditures</i>	<u>294,900</u>	<u>294,900</u>	<u>294,808</u>	<u>92</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(224,900)</u>	<u>(224,900)</u>	<u>(227,188)</u>	<u>(2,288)</u>
OTHER FINANCING SOURCES				
Transfers In	149,589	149,589	149,586	(3)
<i>Total other financing sources</i>	<u>149,589</u>	<u>149,589</u>	<u>149,586</u>	<u>(3)</u>
<i>Net change in fund balances</i>	(75,311)	(75,311)	(77,602)	(2,291)
Fund balances - beginning	262,427	262,427	262,427	0
<i>Fund balances - ending</i>	<u>\$ 187,116</u>	<u>\$ 187,116</u>	<u>\$ 184,825</u>	<u>\$ (2,291)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Community Development Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Revenue in Lieu of Taxes	\$ 5,600	\$ 5,600	\$ 5,762	\$ 162
<i>Total revenues</i>	<u>5,600</u>	<u>5,600</u>	<u>5,762</u>	<u>162</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	1,290,000	1,290,000	0	1,290,000
<i>Total expenditures</i>	<u>1,290,000</u>	<u>1,290,000</u>	<u>0</u>	<u>1,290,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,284,400)</u>	<u>(1,284,400)</u>	<u>5,762</u>	<u>1,290,162</u>
OTHER FINANCING (USES)				
Advances Out	(5,600)	(5,600)	(5,600)	0
<i>Total other financing (uses)</i>	<u>(5,600)</u>	<u>(5,600)</u>	<u>(5,600)</u>	<u>0</u>
<i>Net change in fund balances</i>	(1,290,000)	(1,290,000)	162	1,290,162
Fund balances - beginning	2,990,006	2,990,006	2,990,006	0
<i>Fund balances - ending</i>	<u>\$ 1,700,006</u>	<u>\$ 1,700,006</u>	<u>\$ 2,990,168</u>	<u>\$ 1,290,162</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

CTC Capital Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 14,000	\$ 4,520	\$ 4,520	\$ 0
<i>Total revenues</i>	<u>14,000</u>	<u>4,520</u>	<u>4,520</u>	<u>0</u>
EXPENDITURES				
<i>Total expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net change in fund balances</i>	14,000	4,520	4,520	0
Fund balances - beginning	169,178	169,178	169,178	0
<i>Fund balances - ending</i>	<u>\$ 183,178</u>	<u>\$ 173,698</u>	<u>\$ 173,698</u>	<u>\$ 0</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2021

Health & Human Services Capital Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
<i>Total revenues</i>	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES				
<i>Total expenditures</i>	0	0	0	0
<i>Net change in fund balances</i>	0	0	0	0
Fund balances - beginning	17,678	17,678	17,678	0
<i>Fund balances - ending</i>	<u>\$ 17,678</u>	<u>\$ 17,678</u>	<u>\$ 17,678</u>	<u>\$ 0</u>

Clermont County
Combining Statements - Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Health Insurance Fund - This fund is used to account for claims and administration of the health insurance program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health insurance.

Fleet Maintenance Fund - This fund is used to account for the vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Telecommunications Division - This fund is used to account for telephone services to various County departments and other governmental units. Users are billed for costs incurred.

Workers' Compensation Fund - This fund is used to account for the administration of a Worker's Compensation program to reduce employee risk, decrease the County's worker's compensation liability and to measure and recover the cost of providing the program to County departments and other governmental units.

Clermont County, Ohio
 Combining Statement of Net Position
 Nonmajor Internal Service Funds
 December 31, 2021

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Nonmajor Internal service funds
ASSETS					
Current assets:					
Equity in Pooled Cash and Cash Equivalents	\$ 3,501,731	\$ 198,482	\$ 1,231,805	\$ 1,764,005	\$ 6,696,023
Accounts Receivable	6,699	31,448	31,812	0	69,959
Total current assets	<u>3,508,430</u>	<u>229,930</u>	<u>1,263,617</u>	<u>1,764,005</u>	<u>6,765,982</u>
Noncurrent assets:					
Net Pension/OPEB Asset	9,580	27,780	9,580	16,285	63,225
Capital Assets, Net	0	34,083	21,568	37,565	93,216
Total noncurrent assets	<u>9,580</u>	<u>61,863</u>	<u>31,148</u>	<u>53,850</u>	<u>156,441</u>
Total assets	<u>3,518,010</u>	<u>291,793</u>	<u>1,294,765</u>	<u>1,817,855</u>	<u>6,922,423</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflow Related to Pensions/OPEB	14,925	43,282	14,925	25,372	98,504
Total assets and deferred outflows of resources	<u>3,532,935</u>	<u>335,075</u>	<u>1,309,690</u>	<u>1,843,227</u>	<u>7,020,927</u>
LIABILITIES					
Current liabilities:					
Accounts Payable	3,144	147,097	53,709	56	204,006
Accrued Wages and Benefits	1,533	3,896	2,014	2,546	9,989
Interfund Payable	0	420,120	0	0	420,120
Claims Payable	743,546	0	0	0	743,546
Compensated Absences Due within One Year	3,668	19,863	22,319	741	46,591
Total current liabilities	<u>751,891</u>	<u>590,976</u>	<u>78,042</u>	<u>3,343</u>	<u>1,424,252</u>
Noncurrent liabilities:					
Compensated Absences Due in More than One Year	13,443	35,760	24,716	2,680	76,599
Net Pension Liability	69,217	200,730	69,217	117,670	456,834
Total noncurrent liabilities	<u>82,660</u>	<u>236,490</u>	<u>93,933</u>	<u>120,350</u>	<u>533,433</u>
Total liabilities	<u>834,551</u>	<u>827,466</u>	<u>171,975</u>	<u>123,693</u>	<u>1,957,685</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflow Related to Pensions	56,127	162,766	56,127	95,415	370,435
Total liabilities and deferred inflows of resources	<u>890,678</u>	<u>990,232</u>	<u>228,102</u>	<u>219,108</u>	<u>2,328,120</u>
NET POSITION					
Net investment in capital assets	0	34,083	21,568	37,565	93,216
Unrestricted (Deficit)	2,642,257	(689,240)	1,060,020	1,586,554	4,599,591
Total net position	<u>\$ 2,642,257</u>	<u>\$ (655,157)</u>	<u>\$ 1,081,588</u>	<u>\$ 1,624,119</u>	<u>\$ 4,692,807</u>

Clermont County, Ohio

Combining Statement of Revenues, Expenses, and Changes in Net Position

Internal service funds

For the Year Ended December 31, 2021

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Internal Service Funds
OPERATING REVENUES					
Charges for Services	\$ 14,684,509	\$ 1,371,188	\$ 866,459	\$ 827,144	\$ 17,749,300
Other Revenue	981,804	41,383	153,086	71,295	1,247,568
Total operating revenues	<u>15,666,313</u>	<u>1,412,571</u>	<u>1,019,545</u>	<u>898,439</u>	<u>18,996,868</u>
OPERATING EXPENSES					
Personal Services	143,734	24,811	28,261	727,036	923,842
Contractual Services	26,376	18,577	1,531	4,348	50,832
Materials and Supplies	185	1,081,804	931	1,451	1,084,371
Maintenance and Repair	0	106,669	97,792	1,521	205,982
Utilities	205	3,102	494,223	730	498,260
Claims	13,496,311	0	0	0	13,496,311
Depreciation	0	9,888	6,264	4,600	20,752
Other	0	0	0	3,139,256	3,139,256
Total operating expenses	<u>13,666,811</u>	<u>1,244,851</u>	<u>629,002</u>	<u>3,878,942</u>	<u>19,419,606</u>
Operating income (loss)	<u>1,999,502</u>	<u>167,720</u>	<u>390,543</u>	<u>(2,980,503)</u>	<u>(422,738)</u>
Total net position - beginning	642,755	(822,877)	691,045	4,604,622	5,115,545
Total net position - ending	<u>\$ 2,642,257</u>	<u>\$ (655,157)</u>	<u>\$ 1,081,588</u>	<u>\$ 1,624,119</u>	<u>\$ 4,692,807</u>

Clermont County, Ohio
Combining Statement of Cash Flows
Internal service funds
For the Year Ended December 31, 2021

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Received from Interfund Services	\$ 14,677,810	\$ 1,380,130	\$ 835,340	\$ 827,144	\$ 17,720,424
Payments to suppliers	35,119	(1,177,016)	(577,724)	(8,439)	(1,728,060)
Payments to employees	(272,253)	(265,022)	(102,148)	(144,999)	(784,422)
Claims	(13,379,985)	0	0	0	(13,379,985)
Payments for Interfund Services	0	0	0	(3,832,562)	(3,832,562)
Other Receipts	981,804	40,865	153,087	71,295	1,247,051
Net cash provided (used) by operating activities	<u>2,042,495</u>	<u>(21,043)</u>	<u>308,555</u>	<u>(3,087,561)</u>	<u>(757,554)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Advances from Other Funds	0	88,800	0	0	88,800
Advances (to) Other Funds	(600,000)	0	0	0	(600,000)
Net cash provided (used) by noncapital financing activities	<u>(600,000)</u>	<u>88,800</u>	<u>0</u>	<u>0</u>	<u>(511,200)</u>
Net increase (decrease) in cash and cash equivalents	1,442,495	67,757	308,555	(3,087,561)	(1,268,754)
Balances - beginning of year	2,059,236	130,725	923,250	4,851,566	7,964,777
Balances - end of the year	<u>\$ 3,501,731</u>	<u>\$ 198,482</u>	<u>\$ 1,231,805</u>	<u>\$ 1,764,005</u>	<u>\$ 6,696,023</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating Income (Loss)	\$ 1,999,502	\$ 167,720	\$ 390,543	\$ (2,980,503)	\$ (422,738)
Depreciation	0	9,888	6,264	4,600	20,752
Changes in assets and liabilities:					
(Increase) Decrease in Accounts Receivable	(6,699)	8,424	(31,119)	0	(29,394)
(Increase) in Net Pension/OPEB Asset	(8,709)	(25,168)	(8,709)	(14,805)	(57,391)
Decrease in Deferred Outflow for Pension/OPEB	9,950	31,341	9,950	16,915	68,156
Increase (Decrease) in Accounts Payable	(965)	33,136	16,754	(389)	48,536
Increase in Accrued Wages and Benefits	179	224	564	1,311	2,278
Increase in Claims Payable	116,327	0	0	0	116,327
Increase (Decrease) in Compensated Absences Payable	375	(31,676)	(8,227)	0	(39,528)
(Decrease) in Net Pension Liability	(85,989)	(264,889)	(85,989)	(146,180)	(583,047)
Increase in Deferred Inflow for Pension	18,524	49,957	18,524	31,490	118,495
Net cash provided (used) by operating activities	<u>\$ 2,042,495</u>	<u>\$ (21,043)</u>	<u>\$ 308,555</u>	<u>\$ (3,087,561)</u>	<u>\$ (757,554)</u>

**Clermont County
Combining Statements - Fiduciary Funds**

Custodial Funds

Custodial funds typically involve only the receipt, temporary investment and remittance of custodial resources to individuals, private organizations, or other governments.

Political Subdivisions - This fund is used to account for funds held for other political subdivisions for which the County acts as fiscal agent.

Undivided Tax Fund - This fund is used to account for the collection of various taxes and the disbursement of those taxes to subdivisions.

Clermont County Court System - This fund is used to account for monies held by the County Courts and Sheriff's Office to be disbursed to individuals, businesses and governments.

Other Custodial Funds - This fund is used to account for miscellaneous monies collected and held on behalf of individuals and corporations.

Clermont County, Ohio
Combining Statement of Fiduciary Net Position
Custodial funds
December 31, 2021

	Political Subdivisions	Undivided Tax Fund	Clermont County Court System	Other Custodial Funds	Total Custodial funds
ASSETS					
Equity in Pooled Cash and Cash Equivalents	\$ 8,324,607	\$ 7,002,030	\$ 5,156,367	\$ 311,966	\$ 20,794,970
Cash and Cash Equivalents in Segregated Accounts	233,135	0	765,965	0	999,100
Property Tax Receivable	0	300,369,746	0	0	300,369,746
Intergovernmental Receivable	244,438	0	0	0	244,438
<i>Total assets</i>	<u>8,802,180</u>	<u>307,371,776</u>	<u>5,922,332</u>	<u>311,966</u>	<u>322,408,254</u>
LIABILITIES					
Accounts Payable	942	18,646	4,635	2,547	26,770
Intergovernmental Payable	137,590	10,706,799	0	0	10,844,389
Other Liabilities	233,135	0	774,574	0	1,007,709
<i>Total liabilities</i>	<u>371,667</u>	<u>10,725,445</u>	<u>779,209</u>	<u>2,547</u>	<u>11,878,868</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Property Taxes	0	288,630,766	0	0	288,630,766
<i>Total deferred inflows of resources</i>	<u>0</u>	<u>288,630,766</u>	<u>0</u>	<u>0</u>	<u>288,630,766</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>371,667</u>	<u>299,356,211</u>	<u>779,209</u>	<u>2,547</u>	<u>300,509,634</u>
NET POSITION					
Restricted for:					
Individuals, Organizations, and Other Governments	8,430,513	8,015,565	5,143,123	309,419	21,898,620
Total net position	<u>\$ 8,430,513</u>	<u>\$ 8,015,565</u>	<u>\$ 5,143,123</u>	<u>\$ 309,419</u>	<u>\$ 21,898,620</u>

Clermont County, Ohio
 Combining Statement of Changes in Fiduciary Net Position
 Custodial funds
 For the Year Ended December 31, 2021

	Political Subdivisions	Undivided Tax Fund	Clermont County Court System	Other Custodial Funds	Total Custodial funds
ADDITIONS					
Revenues					
Property Tax Collections for Other Governments	\$ 0	\$ 276,347,856	\$ 0	\$ 18,395	\$ 276,366,251
Intergovernmental Amounts for other governments	0	11,692,881	0	0	11,692,881
Amounts Received as Fiscal Agent	12,020,999	0	124,512	0	12,145,511
Fines and Forfeitures for Other Governments	67,538	0	17,523,520	0	17,591,058
Other Custodial Fund Collections	837,006	1,410,547	3,689,500	2,130,730	8,067,783
Fines and Fofeitures Distributions to Other Governments	0	0	1,391	0	1,391
<i>Total additions</i>	<u>12,925,543</u>	<u>289,451,284</u>	<u>21,338,923</u>	<u>2,149,125</u>	<u>325,864,875</u>
DEDUCTIONS					
Property Tax Distributions to Other Governments	0	277,376,671	0	19,295	277,395,966
Intergovernmental Revenue Distributions to Other Governments	1,514	11,692,881	0	0	11,694,395
Distributions as Fiscal Agent	10,395,798	0	0	0	10,395,798
Fines and Fofeitures Distributions to Other Governments	0	0	16,390,428	0	16,390,428
Other Custodial Fund Disbursements	1,550,711	1,239,264	3,787,538	2,231,049	8,808,562
<i>Total deductions</i>	<u>11,948,023</u>	<u>290,308,816</u>	<u>20,177,966</u>	<u>2,250,344</u>	<u>324,685,149</u>
Net increase (decrease) in fiduciary net position	977,520	(857,532)	1,160,957	(101,219)	1,179,726
Net Position -- beginning of the year	7,452,993	8,873,097	3,982,166	410,638	20,718,894
Net Position -- end of the year	<u>\$ 8,430,513</u>	<u>\$ 8,015,565</u>	<u>\$ 5,143,123</u>	<u>\$ 309,419</u>	<u>\$ 21,898,620</u>

STATISTICAL SECTION

Statistical Section

This part of Clermont County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	159-164
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue sources, permissive sales and use tax, property taxes and water and sewer revenue.	165-174
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	175-178
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	179-180
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides.	181-185

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Table 1
Clermont County, Ohio
 Net Position by Category
 Last Ten Years
 (accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental Activities										
Net Investment in Capital Assets	\$ 147,688,343	\$ 146,601,252	\$ 147,747,735	\$ 150,262,792	\$ 153,217,707	\$ 152,210,210	\$ 148,476,696	\$ 147,623,452	\$ 141,599,031	\$ 151,858,422
Restricted	40,134,644	43,915,469	43,594,738	40,878,149	22,556,820	19,793,263	17,541,994	19,207,324	16,026,986	46,001,984
Unrestricted	30,207,496	27,927,781	33,313,305	1,935,563	13,857,380	20,761,565	(28,767,003)	(46,912,245)	(26,116,996)	23,397,426
Total Governmental Activities Net Position	218,030,483	218,444,502	224,655,778	193,076,504	189,631,907	192,765,038	137,251,687	119,918,531	131,509,021	221,257,832
Business-Type Activities										
Invested in Capital Assets	222,709,706	221,793,234	223,171,539	229,364,538	234,304,863	242,485,131	245,537,975	254,209,784	260,373,807	267,079,352
Restricted	6,589,515	6,449,532	8,649,889	8,649,889	8,717,289	8,337,838	4,824,334	4,819,478	4,836,086	2,108,158
Unrestricted	51,960,718	55,308,755	53,217,390	49,380,200	47,231,720	42,311,922	43,277,309	37,593,742	35,908,366	52,962,275
Total Business-Type Activities Net Position	281,259,939	283,551,521	285,038,818	287,394,627	290,253,872	293,134,891	293,639,618	296,623,004	301,118,259	322,149,785
Primary Government										
Invested in Capital Assets	370,398,049	368,394,486	370,919,274	379,627,330	387,522,570	394,695,341	394,014,671	401,833,236	401,972,838	418,937,774
Restricted	46,724,159	50,365,001	52,244,627	49,528,038	31,274,109	28,131,101	22,366,328	24,026,802	20,863,072	48,110,142
Unrestricted	82,168,214	83,236,536	86,530,695	51,315,763	61,089,100	63,073,487	14,510,306	(9,318,503)	9,791,370	76,359,701
Total Primary Government Net Position	\$ 499,290,422	\$ 501,996,023	\$ 509,694,596	\$ 480,471,131	\$ 479,885,779	\$ 485,899,929	\$ 430,891,305	\$ 416,541,535	\$ 432,627,280	\$ 543,407,617

In 2016 there was a change in the Primary Government to include the Developmental Disabilities Board and the Mental Health Recovery Board as part of the primary government.

Table 2
Clermont County, Ohio
 Changes in Net Position
 Last Ten Years
 (accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental Activities										
General Government										
Legislative and Executive	\$ 20,365,558	\$ 19,643,686	\$ 19,223,277	\$ 19,320,912	\$ 19,324,874	\$ 20,965,682	\$ 22,584,842	\$ 24,523,090	\$ 22,561,466	\$ 13,553,655
Judicial	11,455,721	11,336,307	11,572,437	12,238,801	12,939,489	13,759,613	16,000,084	16,131,195	14,769,402	6,501,698
Public Safety	29,540,662	29,222,123	30,334,341	31,516,208	32,982,212	35,266,683	41,328,533	42,715,940	34,225,934	17,243,433
Public Works	17,020,922	14,218,043	17,629,300	15,837,043	17,424,262	15,207,510	18,082,087	17,039,760	14,996,594	19,271,690
Health	1,435,433	1,624,904	1,526,694	1,372,808	7,702,750	7,171,572	8,950,786	10,172,298	8,423,523	7,561,033
Human Services	24,367,736	30,527,302	29,028,545	30,136,096	46,141,513	48,343,413	51,572,977	53,100,984	51,567,386	34,022,223
Community Development	6,354,425	4,136,366	3,905,740	3,761,280	4,327,252	4,381,388	4,807,505	5,850,305	5,040,246	5,606,852
Economic Development	256,871	281,782	307,965	438,202	10,580,753	471,681	513,839	481,219	207,342	115,734
Transportation	3,276,077	3,467,614	3,409,297	3,357,552	3,270,806	3,515,828	3,775,838	3,704,667	2,764,706	2,383,702
Interest and Fiscal Charges	448,030	364,578	329,895	299,425	295,963	279,307	247,135	217,415	188,262	183,659
<i>Total Governmental Activities Expenses</i>	<u>114,521,435</u>	<u>114,822,705</u>	<u>117,267,491</u>	<u>118,278,327</u>	<u>154,989,874</u>	<u>149,362,677</u>	<u>167,863,626</u>	<u>173,936,873</u>	<u>154,744,861</u>	<u>106,443,679</u>
Business-Type Activities										
Water	11,902,703	12,721,885	12,126,192	11,918,150	13,132,993	13,903,293	14,783,362	17,054,977	15,567,544	10,445,970
Sewer	17,819,516	18,255,046	17,360,688	16,389,756	17,462,260	18,237,040	18,292,519	16,326,774	18,103,142	13,269,225
<i>Total Business-Type Activities Expenses</i>	<u>29,722,219</u>	<u>30,976,931</u>	<u>29,486,880</u>	<u>28,307,906</u>	<u>30,595,253</u>	<u>32,140,333</u>	<u>33,075,881</u>	<u>33,381,751</u>	<u>33,670,686</u>	<u>23,715,195</u>
<i>Total Primary Government Expenses</i>	<u>144,243,654</u>	<u>145,799,636</u>	<u>146,754,371</u>	<u>146,586,233</u>	<u>185,585,127</u>	<u>181,503,010</u>	<u>200,939,507</u>	<u>207,318,624</u>	<u>188,415,547</u>	<u>130,158,874</u>
Governmental Activities										
Charges for Services										
Legislative & Executive	13,283,170	12,986,661	12,766,641	12,957,700	12,495,530	12,999,899	13,277,252	13,583,632	15,201,625	17,886,902
Judicial	4,360,862	5,001,035	5,589,598	3,297,590	4,119,809	3,771,334	4,158,427	4,289,979	3,507,097	4,288,381
Public Safety	4,594,695	4,655,449	4,484,862	4,494,646	4,917,785	5,044,149	5,141,773	5,328,457	5,674,736	6,264,470
Human Services	0	0	0	0	4,389,101	4,248,866	4,543,664	4,231,878	4,072,084	4,017,317
Other Activities	8,022,646	8,487,389	7,068,701	7,651,991	4,667,905	5,411,332	4,749,365	4,626,979	3,005,171	3,585,518
Operating Grants and Contributions	28,750,424	29,913,862	30,683,161	34,220,256	35,551,130	38,963,661	39,637,285	37,553,873	51,485,376	53,081,567
Capital Grants and Contributions	2,030,407	4,078,156	8,232,770	6,703,712	7,045,491	7,796,753	4,755,058	7,920,723	4,937,738	12,078,777
<i>Total Governmental Activities Program Revenues</i>	<u>61,042,204</u>	<u>65,122,552</u>	<u>68,825,733</u>	<u>69,325,895</u>	<u>73,186,751</u>	<u>78,235,994</u>	<u>76,262,824</u>	<u>77,535,521</u>	<u>87,883,827</u>	<u>101,202,932</u>
Business-Type Activities										
Charges for Services										
Water	13,339,411	12,576,832	12,520,644	13,703,905	13,425,153	13,288,651	13,760,309	14,391,923	15,420,261	16,472,229
Sewer	14,088,689	14,141,806	14,298,105	14,820,624	14,076,237	13,882,398	14,103,503	13,475,198	17,059,508	16,065,519
Capital Grants and Contributions	3,808,636	5,163,083	3,299,986	5,535,224	4,338,487	6,733,619	7,637,706	7,177,651	4,669,946	11,243,902
<i>Total Business-Type Activities Program Revenues</i>	<u>31,236,736</u>	<u>31,881,721</u>	<u>30,118,735</u>	<u>34,059,753</u>	<u>31,839,877</u>	<u>33,904,668</u>	<u>35,501,518</u>	<u>35,044,772</u>	<u>37,149,715</u>	<u>43,781,650</u>
<i>Total Primary Government Program Revenues</i>	<u>92,278,940</u>	<u>97,004,273</u>	<u>98,944,468</u>	<u>103,385,648</u>	<u>105,026,628</u>	<u>112,140,662</u>	<u>111,764,342</u>	<u>112,580,293</u>	<u>125,033,542</u>	<u>144,984,582</u>

Continued

Table 2
Clermont County, Ohio
 Changes in Net Position - Continued
 Last Ten Years
(accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Net (Expense)/Revenue										
Governmental Activities	\$ (53,479,231)	\$ (49,700,153)	\$ (48,441,758)	\$ (48,952,432)	\$ (81,803,123)	\$ (71,126,683)	\$ (91,600,802)	\$ (96,401,352)	\$ (66,861,034)	\$ (5,240,747)
Business-Type Activities	1,514,517	904,790	631,855	5,751,847	1,244,624	1,764,335	2,425,637	1,663,021	3,479,029	20,066,455
Total Primary Government Net Expense	(51,964,714)	(48,795,363)	(47,809,903)	(43,200,585)	(80,558,499)	(69,362,348)	(89,175,165)	(94,738,331)	(63,382,005)	14,825,708
General Revenues and Other Changes in Net Position										
Governmental Activities										
Property Taxes Levied for:										
General Purposes	7,576,112	7,641,038	7,638,012	8,000,304	8,457,638	7,732,206	8,601,668	8,848,140	8,992,862	9,645,929
Social Services	7,553,903	7,619,105	7,637,668	7,471,546	8,531,668	7,497,174	7,510,647	7,795,610	7,903,428	7,912,993
CCDD	0	0	0	0	9,291,294	11,903,776	11,694,734	12,137,987	12,296,091	12,301,804
MHRB	0	0	0	0	1,962,850	2,912,649	2,811,615	2,903,682	2,930,155	2,981,136
Capital Outlay	3,595,321	3,626,526	3,625,090	3,796,657	4,015,995	3,666,600	4,082,561	4,199,035	4,267,829	4,578,629
Lodging Tax	538,486	585,061	590,390	684,857	683,229	636,810	740,998	799,337	428,451	765,207
Sales Tax	22,139,643	22,921,963	24,403,563	26,104,744	27,647,554	28,347,481	27,925,239	29,779,004	30,951,243	36,433,372
Casino Revenue ¹	520,780	2,253,794	2,401,189	2,929,510	2,327,097	2,407,692	2,459,738	2,516,436	1,948,400	2,905,114
Grants not Restricted to Specific Programs	3,831,338	4,400,219	5,237,187	3,733,141	5,967,095	5,281,080	5,036,919	5,150,450	4,934,233	6,539,704
Investment Earnings	698,298	110,519	836,109	862,941	623,839	1,636,661	1,250,036	4,031,037	2,654,790	(1,201,587)
Other Revenue	605,255	894,241	2,515,723	361,233	1,197,350	2,237,685	951,297	907,478	656,340	1,784,912
Transfers	93,327	61,706	(231,897)	0	0	0	0	0	0	0
Total Governmental Activities	47,152,463	50,114,172	54,653,034	53,944,933	70,705,609	74,259,814	73,065,452	79,068,196	77,963,822	84,647,213
Business-Type Activities										
Gain on the Sale of Capital Assets	0	0	67,346	7,030	0	0	0	0	0	0
Investment Earnings	43,253	42,599	344,675	320,936	491,130	473,045	637,903	713,841	395,388	9,122
Other Revenue	629,743	1,405,899	211,524	156,663	1,123,491	643,639	680,683	606,524	620,838	955,949
Transfers	(93,327)	(61,706)	231,897	0	0	0	0	0	0	0
Total Business-Type Activities	579,669	1,386,792	855,442	484,629	1,614,621	1,116,684	1,318,586	1,320,365	1,016,226	965,071
Total Primary Government	47,732,132	51,500,964	55,508,476	54,429,562	72,320,230	75,376,498	74,384,038	80,388,561	78,980,048	85,612,284
Change in Net Position										
Governmental Activities	(6,326,768)	414,019	6,211,276	4,992,501	(11,097,514)	3,133,131	(18,535,350)	(17,333,156)	11,102,788	79,406,466
Business-Type Activities	2,094,186	2,291,582	1,487,297	6,236,476	2,859,245	2,881,019	3,744,223	2,983,386	4,495,255	21,031,526
Total Primary Government Change in Net Position	\$ (4,232,582)	\$ 2,705,601	\$ 7,698,573	\$ 11,228,977	\$ (8,238,269)	\$ 6,014,150	\$ (14,791,127)	\$ (14,349,770)	\$ 15,598,043	\$ 100,437,992

¹ In 2012, the County started receiving casino tax revenue from the state.

In 2016 there was a change in the Primary Government to include the Developmental Disabilities Board and the Mental Health Recovery Board as part of the primary government.

Table 3
Clermont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Nonspendable	\$ 1,178,236	\$ 1,403,701	\$ 1,623,391	\$ 1,826,639	\$ 1,656,891	\$ 2,142,697	\$ 2,533,482	\$ 2,456,495	\$ 1,763,892	\$ 1,339,998
Restricted	142,764	559,043	916,677	0	0	0	0	0	0	0
Committed	0	0	0	1,245,436	0	0	0	0	0	0
Assigned	3,822,386	3,952,037	4,444,715	5,117,037	4,910,949	8,761,825	9,729,730	12,703,273	8,151,178	16,400,546
Unassigned	<u>15,555,463</u>	<u>13,983,621</u>	<u>16,499,511</u>	<u>18,415,021</u>	<u>22,257,692</u>	<u>21,380,709</u>	<u>24,885,185</u>	<u>27,528,272</u>	<u>41,805,039</u>	<u>44,074,613</u>
Total General Fund	<u>\$ 20,698,849</u>	<u>\$ 19,898,402</u>	<u>\$ 23,484,294</u>	<u>\$ 26,604,133</u>	<u>\$ 28,825,532</u>	<u>\$ 32,285,231</u>	<u>\$ 37,148,397</u>	<u>\$ 42,688,040</u>	<u>\$ 51,720,109</u>	<u>\$ 61,815,157</u>
All Other Governmental Funds										
Restricted	\$ 33,055,873	\$ 33,943,731	\$ 32,318,187	\$ 32,364,086	\$ 41,804,655	\$ 47,125,757	\$ 49,384,570	\$ 55,610,302	\$ 66,688,309	\$ 77,226,477
Committed	0	0	0	0	0	0	0	0	0	0
Assigned	731,578	6,868,639	6,922,848	8,839,272	837,903	1,736,541	1,711,891	1,713,803	3,435,491	3,363,056
Unassigned	<u>(281,509)</u>	<u>113,598</u>	<u>(257,857)</u>	<u>(381,042)</u>	<u>(495,389)</u>	<u>(650,155)</u>	<u>(721,283)</u>	<u>(786,872)</u>	<u>(1,040,867)</u>	<u>(1,135,358)</u>
Total All Other Governmental Funds	<u>\$ 33,505,942</u>	<u>\$ 40,925,968</u>	<u>\$ 38,983,178</u>	<u>\$ 40,822,316</u>	<u>\$ 42,147,169</u>	<u>\$ 48,212,143</u>	<u>\$ 50,375,178</u>	<u>\$ 56,537,233</u>	<u>\$ 69,082,933</u>	<u>\$ 79,454,175</u>

Note: In 2016, it was decided the Mental Health and Recovery Board and the Developmental Disabilities Board should be part of the primary government instead of discretely component units increasing the restricted fund balance.

Table 4

Clermont County, Ohio

Changes in Fund Balances, Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

	2012	2013	2014	2015
Revenues				
Property and Other Taxes	\$ 43,770,324	\$ 44,744,953	\$ 46,316,065	\$ 48,787,321
Revenue in Lieu of Taxes	1,508,590	1,840,476	2,050,641	2,283,156
Charges for Services	22,323,845	24,491,767	24,895,167	22,848,307
Licenses and Permits	1,480,153	1,644,420	1,522,220	1,684,733
Fines and Forfeitures	1,805,909	1,698,030	1,752,843	1,606,371
Intergovernmental	36,830,695	36,288,298	40,163,991	39,166,256
Special Assessments	1,276,439	1,384,295	968,741	958,899
Investment Earnings	909,372	700,516	740,220	962,650
Net Increase/(Decrease) in Fair Value of Investments	(200,019)	(563,347)	121,849	(181,425)
Other	5,170,168	5,635,003	2,690,084	3,304,522
Total Revenues	<u>114,875,476</u>	<u>117,864,411</u>	<u>121,221,821</u>	<u>121,420,790</u>
Expenditures				
Current				
General Government				
Legislative and Executive	17,630,184	17,182,994	16,843,733	16,818,746
Judicial	10,927,454	10,761,415	11,207,999	11,201,230
Public Safety	26,774,312	27,193,935	28,327,376	28,507,612
Public Works	8,279,558	11,924,663	13,569,202	16,745,486
Health	1,365,411	1,500,904	1,538,442	1,324,531
Human Services	27,657,480	29,365,061	29,711,415	29,214,583
Community Development	1,513,996	4,076,183	3,855,083	3,684,858
Economic Development	244,391	278,124	307,751	453,180
Transportation	4,842,400	2,998,964	2,927,511	3,028,949
Capital Outlay	12,697,387	4,570,638	10,278,431	4,528,597
Debt Service:				
Principal Retirement	1,051,727	1,116,454	776,454	810,467
Interest and Fiscal Charges	418,793	367,523	329,044	313,845
Total Expenditures	<u>113,403,093</u>	<u>111,336,858</u>	<u>119,672,441</u>	<u>116,632,084</u>
Excess of Revenues Over (Under) Expenditures	<u>1,472,383</u>	<u>6,527,553</u>	<u>1,549,380</u>	<u>4,788,706</u>
Other Financing Sources (Uses)				
Special Assessment Bonds Issued	0	0	240,000	0
OPWC Bonds Issued	0	0	0	0
Other Financing (Uses) - Discount	0	0	0	0
Transfers In	10,436,167	5,102,868	1,412,005	4,882,657
Transfers Out	(9,593,493)	(5,041,162)	(1,643,903)	(4,882,657)
Proceeds from the Sale of Capital Assets	67,644	30,320	85,620	170,271
Total Other Financing Sources (Uses)	<u>910,318</u>	<u>92,026</u>	<u>93,722</u>	<u>170,271</u>
Net Change in Fund Balance	<u>\$ 2,382,701</u>	<u>\$ 6,619,579</u>	<u>\$ 1,643,102</u>	<u>\$ 4,958,977</u>
Debt Service as a Percentage of Noncapital Expenditures	1.4%	1.3%	1.0%	1.0%

Note: In 2016, it was decided the Mental Health and Recovery Board and the Developmental Disabilities Board should be part of the primary government instead of discretely component units increasing the restricted fund balance.

2016	2017	2018	2019	2020	2021
\$ 60,688,697	\$ 66,858,437	\$ 66,076,486	\$ 69,982,276	\$ 71,229,569	\$ 78,020,550
2,420,901	2,794,765	2,802,853	3,409,302	3,706,037	4,212,277
25,546,836	26,021,715	26,717,030	27,027,434	23,719,630	27,736,385
1,998,287	1,800,821	2,135,580	1,879,321	1,860,794	2,341,779
1,511,339	1,245,375	1,379,035	1,448,530	1,411,085	1,684,832
47,031,606	47,329,137	47,013,076	48,996,965	57,133,085	63,524,545
910,946	884,274	798,247	786,852	758,916	699,946
901,215	1,202,464	1,614,296	2,788,602	1,967,931	1,168,988
(301,736)	403,742	(329,712)	1,201,294	719,999	(2,333,748)
2,647,391	4,122,597	2,461,249	2,674,415	5,331,696	6,090,884
<u>143,355,482</u>	<u>152,663,327</u>	<u>150,668,140</u>	<u>160,194,991</u>	<u>167,838,742</u>	<u>183,146,438</u>
18,056,840	19,523,777	18,512,726	20,116,687	19,758,635	21,469,684
12,312,946	12,465,379	13,127,034	13,106,976	13,404,637	13,637,390
30,940,337	32,083,540	33,645,946	34,902,753	30,598,349	37,473,296
13,874,505	13,503,463	11,173,070	9,575,676	8,769,554	17,352,449
7,216,704	7,025,762	7,914,772	8,599,996	8,345,806	8,041,204
44,636,094	46,412,021	45,573,455	44,847,055	50,654,764	46,976,516
4,264,769	4,298,327	4,223,588	4,963,776	4,959,798	5,828,248
10,568,684	431,560	423,981	418,404	191,025	308,192
2,798,256	2,946,490	3,037,344	2,866,414	2,510,827	2,629,629
5,612,345	3,993,869	5,082,620	8,115,779	7,046,374	8,187,555
832,807	850,586	818,586	832,254	784,814	827,631
301,720	288,456	268,907	230,983	204,618	176,966
<u>151,416,007</u>	<u>143,823,230</u>	<u>143,802,029</u>	<u>148,576,753</u>	<u>147,229,201</u>	<u>162,908,760</u>
<u>(8,060,525)</u>	<u>8,840,097</u>	<u>6,866,111</u>	<u>11,618,238</u>	<u>20,609,541</u>	<u>20,237,678</u>
0	175,000	0	0	0	0
1,000,000	0	0	0	0	0
0	0	0	0	0	0
1,361,283	2,991,838	1,653,967	1,618,611	3,955,078	1,776,634
(1,361,283)	(3,066,838)	(1,653,967)	(1,618,611)	(3,955,078)	(1,776,634)
<u>16,076</u>	<u>584,576</u>	<u>160,090</u>	<u>83,460</u>	<u>480,526</u>	<u>228,612</u>
<u>1,016,076</u>	<u>684,576</u>	<u>160,090</u>	<u>83,460</u>	<u>480,526</u>	<u>228,612</u>
<u>\$ (7,044,449)</u>	<u>\$ 9,524,673</u>	<u>\$ 7,026,201</u>	<u>\$ 11,701,698</u>	<u>\$ 21,090,067</u>	<u>\$ 20,466,290</u>
0.8%	0.8%	0.8%	0.7%	0.7%	0.7%

Table 5
Clermont County, Ohio
Sales Revenue by Industrial Class
Last Ten Years
(in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Agriculture, Forestry, and Fishing	\$ 974.1	\$ 1,172.9	\$ 1,555.2	\$ 1,687.0	\$ 1,609.1	\$ 1,352.9	\$ 4,398.0	\$ 1,551.0	\$ 1,299.2	\$ 1,715.0
Mining*	3,493.4	4,942.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Utilities (excluding telecommunications)	6,136.3	8,313.3	11,169.3	13,939.3	12,265.7	8,989.0	8,722.8	14,541.4	36,744.0	11,920.2
Construction	2,309.4	6,794.1	8,399.3	7,223.2	6,497.0	10,354.3	15,103.5	13,689.9	14,931.7	13,658.8
Manufacturing	26,371.8	34,709.3	36,252.9	33,535.3	36,617.6	50,130.6	57,768.5	51,550.2	67,814.4	93,121.4
Wholesale Trade	23,800.5	29,982.6	42,900.2	42,255.0	54,495.2	56,529.9	60,769.7	70,879.5	80,849.4	79,065.3
Retail Trade	1,456,686.7	1,520,528.5	1,551,858.4	1,684,968.6	1,699,767.9	1,790,988.3	1,857,779.6	1,935,844.2	2,044,748.1	2,203,947.1
Transportation and Warehousing	2,058.5	2,367.0	2,326.1	2,282.4	3,180.8	3,932.2	4,352.2	4,192.1	4,710.0	8,437.4
Information (including telecommunications)	148,045.1	150,920.7	169,113.5	168,514.6	182,972.6	181,049.7	175,357.9	179,956.7	168,057.9	182,788.3
Finance and Insurance	78,218.2	86,283.1	94,674.4	124,437.2	187,242.1	192,844.1	118,834.0	4,106.5	5,310.5	4,675.6
Real Estate, and Rental & Leasing of Property	29,613.8	33,308.8	35,880.9	33,467.9	39,767.2	51,181.4	48,352.1	53,533.9	58,747.5	60,465.8
Professional, Scientific and Technical Services	20,566.0	23,961.0	26,449.0	26,691.4	38,800.2	49,472.8	46,912.8	53,412.8	57,770.3	60,890.1
Management of Companies (Holding Companies)	12,503.0	1,466.4	3,139.0	1,560.1	643.6	1,189.4	1,714.6	688.2	1,033.4	-
Administrative & Support Services, and Waste Management & Remediation Services	59,878.1	59,705.9	64,986.5	66,369.7	85,715.1	87,866.3	82,749.7	85,764.5	83,525.2	91,639.9
Education, Health Care and Social Assistance	2,900.1	3,043.6	3,967.3	4,005.3	4,969.9	4,172.8	4,507.2	4,692.9	4,184.6	3,547.5
Arts, Entertainment, and Recreation	9,646.9	14,804.5	12,866.5	10,880.3	16,065.6	18,184.2	19,456.0	13,806.5	15,121.9	14,994.3
Accommodation and Food Services	154,212.6	151,001.5	156,140.7	144,378.4	173,169.8	184,765.2	183,033.4	182,351.5	188,666.0	126,524.9
Other Services	53,411.6	54,467.6	51,687.2	60,025.2	72,766.1	81,625.4	104,024.9	106,995.7	113,192.8	104,141.2
Unclassified	8,288.3	6,712.2	15,777.6	8,571.1	19,559.7	15,575.8	15,184.7	14,966.3	31,193.4	33,591.6
Totals	\$ 2,099,114.5	\$ 2,194,485.8	\$ 2,289,144.0	\$ 2,434,791.9	\$ 2,636,104.9	\$ 2,790,204.3	\$ 2,809,021.6	\$ 2,792,523.8	\$ 2,977,900.3	\$ 3,095,124.4
Total Direct Rate	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

* Industry data is not provided when there are either no businesses within the particular industry or the number of businesses within the industry fall below the reporting threshold. The collections and number of entities are placed within the "Unclassified" category.

Source: Ohio Department of Taxation

Notes: Revenue is based on sales tax collected divided by the County sales tax rate
Information is not available about the principal sales taxpayers in the County.

Table 6
Clermont County, Ohio

Assessed and Estimated Actual Value of Taxable Property¹
 Last Ten Years
 (Amounts in 000'S)

Collection Year	Real Property ²				Personal Property ³		Public Utility ³		Totals		Assessed Value As a % of Estimated Actual Value	Total Direct Rate ⁴
	Residential/Agriculture		Commercial/Industrial		Estimated		Estimated		Estimated			
	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual		
2012	\$ 3,084,298	\$ 8,812,280	\$ 685,488	\$ 1,958,537	\$ 0	\$ 0	\$ 306,653	\$ 1,226,612	\$ 4,076,439	\$ 11,997,429	33.98%	5.20
2013	3,093,023	8,837,209	682,175	1,949,071	0	0	317,555	1,270,220	4,092,753	12,056,500	33.95%	5.20
2014	3,107,107	8,877,449	682,196	1,949,131	0	0	338,580	1,354,320	4,127,883	12,180,900	33.89%	5.20
2015	3,228,457	9,224,163	681,717	1,947,763	0	0	348,601	1,394,404	4,258,775	12,566,330	33.89%	5.20
2016	3,238,887	9,253,963	686,344	1,960,983	0	0	331,884	1,327,536	4,257,115	12,542,482	33.94%	5.20
2017	3,259,045	9,311,557	696,005	1,988,586	0	0	283,477	1,133,908	4,238,527	12,434,051	34.09%	5.20
2018	3,682,962	10,522,749	744,657	2,127,591	0	0	261,395	1,045,580	4,689,014	13,695,920	34.24%	5.20
2019	3,710,590	10,601,686	756,647	2,161,849	0	0	254,824	1,019,296	4,722,061	13,782,830	34.26%	5.20
2020	3,749,444	10,712,697	768,431	2,195,517	0	0	251,892	1,007,568	4,769,767	13,915,782	34.28%	5.20
2021	4,100,157	11,714,734	775,857	2,216,734	0	0	276,822	1,107,288	5,152,836	15,038,757	34.26%	5.20

Source: Clermont County Auditor

¹Exempt properties are not included in the estimated actual values nor in assessed valuations.

²The estimated actual values for real estate property were derived by 35% of the assessed values on the real estate Property.
 Refer to: "Note H-Receivables" in the Financial Statements.

³The estimated actual values for personal property and public utility were derived from an average rate of the assessed values
 (the average rate consists of varying rates for manufacturing equipment, inventory, and other equipment for the ten years presented).

⁴ The Total Direct Rate is per \$100,000 in assessed value

Table 7
Clermont County, Ohio
 Property Tax Levies and Collections
 Last Ten Years

Levy Year	Collection Year	Current Taxes Levied	Current Taxes Collected	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections for Levy Year	Total Taxes Collected	Percent of Total Collections to Current Tax Levy
2011	2012	\$ 32,958,599	\$ 31,841,215	99.61%	\$ 4,335	\$ 31,845,550	99.62%
2012	2013	33,106,530	32,273,166	97.48	4,295	32,277,461	97.50
2013	2014	33,413,342	32,657,143	97.74	12,197	32,669,340	97.77
2014	2015	33,951,166	33,229,082	97.87	28,955	33,258,037	97.96
2015	2016	33,939,897	33,227,752	97.90	98,712	33,326,464	98.19
2016	2017	40,370,457	39,489,869	97.82	297,802	39,787,671	98.56
2017	2018	41,858,674	40,842,387	97.57	885,192	41,727,579	99.69
2018	2019	42,127,772	41,240,703	97.89	608,902	41,849,605	99.34
2019	2020	42,497,888	41,464,206	97.57	-	41,464,206	97.57
2020	2021	44,024,591	42,983,158	97.63	-	42,983,158	97.63

Source: Clermont County Auditor

Note: Includes all tax rates levied County-wide. Refer to "Table 8 - Property Tax Rates-Direct and Overlapping Governments" in this section.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

	Collection Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<u>County Entities</u>										
General	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Senior Services	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Children Services	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
County Capital Construction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total County Entities	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
<u>Other Entities</u>										
Bd of Mental Retardation	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Comm Mental Health Board	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75
Park District	0.10	0.10	0.10	0.10	0.10	0.60	0.60	0.60	0.60	0.60
Clermont Cty. Pub. Library	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90
Total Other Entities	4.75	4.75	4.75	4.75	4.75	5.50	5.50	5.50	5.50	5.50
Total County-Wide	9.95	9.95	9.95	9.95	9.95	10.70	10.70	10.70	10.70	10.70
<u>School Districts</u>										
Batavia	51.85	59.11	59.11	59.61	59.61	59.61	59.61	65.86	63.86	63.86
Bethel-Tate	36.86	36.86	36.86	36.86	36.86	43.46	42.77	42.43	40.62	39.27
Clermont-Northeastern	35.25	35.00	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50
Felicity-Franklin	31.60	31.60	31.60	31.60	31.60	31.60	31.60	30.30	30.30	28.80
Goshen	28.90	28.90	28.90	28.90	28.90	28.90	28.90	28.90	26.90	26.90
Milford	75.05	75.05	79.65	79.65	80.00	80.00	80.00	80.00	80.00	80.00
New Richmond	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	41.40
West Clermont	57.61	57.61	57.65	57.59	57.59	57.50	56.70	55.97	55.40	61.80
Williamsburg	48.76	48.76	48.81	48.64	48.64	48.55	47.93	44.75	44.65	44.27
U. S. Grant Vocational	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85
<u>Out-Of-County School Districts</u>										
Blanchester	34.10	34.10	34.10	34.35	34.35	34.35	34.35	34.20	34.00	34.00
Forest Hills	61.12	65.02	65.02	69.97	69.97	68.28	68.28	68.28	72.83	72.63
Great Oaks Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Little Miami	56.54	58.33	58.33	59.55	54.74	54.74	54.74	56.74	55.74	54.74
Loveland	77.18	77.52	77.62	83.22	81.63	81.63	81.63	81.48	81.08	81.03
Southern Hills Vocational	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
Warren County Vocational	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Western Brown	22.15	22.30	22.40	22.40	22.40	22.40	22.40	22.40	22.40	19.40

Continued

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

(Continued)

	Collection Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<u>Corporations</u>										
Amelia	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	1.80
Batavia	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
Bethel	8.20	8.20	8.20	8.20	5.30	5.30	5.30	5.30	5.30	5.30
Chilo	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Felicity	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Milford	13.50	13.50	13.50	15.50	15.50	15.50	15.50	15.50	15.50	20.00
Moscow	3.50	3.50	3.50	6.50	6.50	6.50	6.50	12.50	9.50	9.50
Neville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
New Richmond	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50
Newtonsville	2.60	2.60	2.60	2.60	2.60	2.60	1.20	1.20	1.20	1.20
Owensville	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10
Williamsburg	6.80	6.80	6.80	6.80	6.80	6.80	6.80	9.55	9.55	9.55
<u>Out-Of-County Corporations</u>										
Loveland	9.90	9.90	9.90	11.65	11.65	11.65	11.65	11.65	11.65	11.65
<u>Townships</u>										
Batavia	3.40	3.40	3.40	3.40	3.40	4.40	4.40	4.40	4.40	4.40
Franklin	14.20	14.20	14.20	14.20	14.20	15.20	15.20	15.20	15.20	15.20
Goshen	21.60	21.60	21.60	25.10	25.10	28.50	28.50	28.50	29.50	29.50
Jackson	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40
Miami	26.01	26.01	26.01	26.01	28.51	28.51	28.51	29.51	29.51	29.51
Monroe	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10
Ohio	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60
Pierce	21.80	21.70	21.70	21.70	23.80	23.80	23.80	23.80	23.80	23.80
Stonelick	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60
Tate	12.80	12.80	12.80	14.30	14.30	14.30	14.30	14.30	14.70	14.70
Union	24.35	24.35	23.65	23.65	23.65	23.65	23.65	23.65	23.65	27.65
Washington	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.60	7.60	9.10
Wayne	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70
Williamsburg	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
<u>Other Districts</u>										
Central Joint Fire & EMS	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 9

Clermont County, Ohio
Principal Property Taxpayers
Current Year and Nine Years Ago

2021				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy Ohio Inc.	\$ 221,510	\$ 229,333,220	\$ 229,554,730	4.45%
Dynegy Zimmer LLC	51,732,500	0	51,732,500	1.00%
Duke Energy Zimmer LLC	1,396,550	29,896,530	31,293,080	0.61%
Eastgate Mall CMBS LLC	12,739,950	0	12,739,950	0.25%
American Modern Home	11,555,710	0	11,555,710	0.22%
Vereit OFC LLC	8,827,810	0	8,827,810	0.17%
KRG Eastgate Pavillion LLC	6,934,730	0	6,934,730	0.13%
Arbors of Anderson II LLC	6,718,050	0	6,718,050	0.13%
Occidental Develop LTD	6,098,960	0	6,098,960	0.12%
Regency Centers LP	6,057,210	0	6,057,210	0.12%
Totals	\$ 112,282,980	\$ 259,229,750	\$ 371,512,730	7.21%

2012				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy	\$ 39,291,130	\$ 189,970,800	\$ 229,261,930	5.62%
Dayton Power	16,968,270	45,087,450	62,055,720	1.52%
Columbus & Southern	13,730,470	0	13,730,470	0.34%
CBL Eastgate Mall LLC	13,657,450	0	13,657,450	0.34%
Midland Company	10,993,550	0	10,993,550	0.27%
International Paper	9,239,360	0	9,239,360	0.23%
Kroger Eastgate Pavillion LLC	6,547,310	0	6,547,310	0.16%
OTR	6,095,360	0	6,095,360	0.15%
Regency Center	5,321,830	0	5,321,830	0.13%
Park 50 LLC	4,728,480	0	4,728,480	0.12%
Totals	\$ 126,573,210	\$ 235,058,250	\$ 361,631,460	8.87%

Source: Clermont County Auditor

Table 10
Clermont County, Ohio
 Water & Sewer Sold by Type of Customer
 Last Ten Years
(in millions of gallons)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Water										
Residential	2,317.3	2,098.3	2,038.8	2,140.1	2,018.2	2,070.3	2,040.5	2,055.5	2,212.3	2,039.4
Multi Family	611.2	603.3	565.3	614.9	572.9	597.3	594.3	591.8	607.2	564.2
Commercial	648.3	616.0	619.3	729.0	687.7	654.8	664.9	637.2	612.3	589.9
Industrial	83.9	89.9	81.3	96.2	87.0	114.2	99.2	93.8	81.8	76.9
Recreational	5.1	3.6	4.4	4.9	6.2	3.6	3.7	2.4	1.9	3.1
Government	24.7	26.9	37.6	29.4	24.4	23.0	21.3	21.9	18.8	15.3
Hydrant Meter*	0.0	0.0	0.0	0.0	1.1	1.8	1.8	1.2	1.0	0.1
Institutional	56.3	50.2	53.7	54.6	52.1	51.8	70.3	66.2	54.9	45.7
Totals	3,746.8	3,488.2	3,400.4	3,669.1	3,449.6	3,516.8	3,496.0	3,470.0	3,590.2	3,334.6
Total Direct Rate per 1000 gallons	\$ 3.47	\$ 3.51	\$ 3.68	\$ 3.73	\$ 3.90	\$ 3.92	\$ 3.94	\$ 3.97	\$ 3.84	\$ 4.34
Sewer										
Residential	2,041.1	1,888.8	1,796.7	1,902.2	1,807.8	1,835.3	1,797.3	1,844.2	1,953.8	1,823.9
Multi Family	596.1	584.3	546.7	591.2	540.5	573.0	572.0	578.1	598.6	551.4
Commercial	452.7	452.0	444.3	483.3	456.5	433.0	435.5	439.6	387.3	377.6
Industrial	79.5	84.5	78.2	89.0	78.7	104.1	91.7	88.6	82.4	61.4
Recreational	4.4	4.2	3.3	4.3	6.3	4.6	4.2	3.6	3.9	3.3
Government	16.2	17.8	19.3	21.6	20.6	21.5	22.7	21.6	20.0	14.1
Institutional	52.2	47.3	49.8	49.7	48.3	49.7	78.2	74.0	61.8	36.9
Totals	3,242.2	3,078.9	2,938.3	3,141.3	2,958.7	3,021.2	3,001.6	3,049.7	3,107.8	2,868.6
Total Direct Rate per 1000 gallons	\$ 4.32	\$ 4.54	\$ 4.87	\$ 4.72	\$ 4.81	\$ 4.67	\$ 4.70	\$ 4.63	\$ 4.67	\$ 4.97

Source: Clermont County Water Resources Department
 * New Customer Type created with new billing system implemented in 2016

Table 11
Clermont County, Ohio
 Water & Sewer Rates
 Last Ten Years

<u>WATER</u>										
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*
Residential						Non-Residential				
2012	\$ 17.40	\$ 69.60	\$ 139.20	\$ 222.72	\$2.62/\$3.79/\$5.18	\$ 27.84	\$ 69.60	\$139.20	\$222.72	\$2.62/\$3.79/\$5.18
2013	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18
2014	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18
2015	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36
2016	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36
2017	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36
2018	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36
2019	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36
2020	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36
2021	17.25	69.00	138.00	220.80	\$3.80/\$4.14/\$4.49	27.60	69.00	138.00	220.80	\$3.80/\$4.14/\$4.49
<u>SEWER</u>										
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum
Residential						Non-Residential				
2012	\$ 22.20	\$ 88.80	\$ 177.60	\$ 284.16	\$ 4.44	\$ 35.52	\$ 88.80	\$ 177.60	\$ 284.16	\$ 4.44
2013	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2014	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2015	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2016	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2017	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2018	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2019	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2020	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2021	22.20	91.20	182.40	291.84	4.56	35.52	88.80	177.60	284.16	4.44

Source: Clermont County Water Resources Department

* These rates are based on the customer's meter size

Table 12

Clermont County, Ohio

Principal Users of Water

Current Year and Nine Years Ago

2021				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Batavia Village	64,941,600	19.41%	\$ 172,258	1.33%
Williamsburg Village	61,246,700	18.31%	162,335	1.26%
East Fork Crossing	17,856,900	5.34%	60,777	0.47%
Mikes Carwash	17,470,758	5.22%	63,368	0.49%
Greenbriar Estates	16,325,000	4.88%	55,776	0.43%
Lakeshore Estates	15,484,640	4.63%	53,687	0.42%
Jamestown Crossings	15,059,610	4.50%	52,126	0.40%
Brandy Chase Apartments	14,681,029	4.39%	53,982	0.42%
Occidental Development	14,615,898	4.37%	52,594	0.41%
Midwest Apartment Management	14,131,760	4.22%	49,720	0.39%
Totals	<u>251,813,895</u>		<u>\$ 776,624</u>	6.02%
2012				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Williamsburg Village	78,734,300	2.10%	\$ 183,451	1.39%
Milford City	23,945,100	0.64%	57,468	0.43%
Greenbriar Estates	16,327,000	0.44%	44,841	0.34%
Lakeshore Estates	16,209,000	0.43%	52,788	0.40%
Occidental Development	15,398,300	0.41%	55,795	0.42%
Arbors of Anderson	15,096,200	0.40%	55,422	0.42%
Woodville Gardens	14,821,600	0.40%	40,897	0.31%
Brandy Chase Apartments	14,675,500	0.39%	50,331	0.38%
Arrowhead Apartments	14,174,000	0.38%	46,424	0.35%
Green Acres Enterprises	13,912,200	0.37%	38,514	0.29%
Totals	<u>223,293,200</u>		<u>\$ 625,931</u>	5.14%

Source: Clermont County Water Resources Department

Table 13
Clermont County, Ohio
Principal Users of Sewer
Current Year and Nine Years Ago

2021				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
East Fork Crossing	17,586,900	0.61%	\$ 79,509	0.60%
Mikes Carwash	17,267,374	0.60%	78,103	0.59%
Greenbriar Estates	16,325,000	0.57%	73,549	0.55%
Lakeshore Estates	15,484,640	0.54%	69,882	0.53%
Jamestown Crossing	15,059,610	0.52%	68,077	0.51%
Brandy Chase Apartments	14,681,029	0.51%	69,540	0.52%
Occidental Development	14,615,898	0.51%	68,189	0.51%
Midwest Apartment Management	14,131,760	0.49%	63,927	0.48%
Pebblebrooke Apartments	11,915,170	0.42%	54,293	0.41%
Dominium/Ashton Pointe	10,925,746	0.38%	49,895	0.38%
Totals	<u>147,993,127</u>		<u>\$ 674,965</u>	5.09%

2012				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Greenbriar Estates	16,327,000	0.50%	\$ 72,492	0.51%
Lakeshore Estates	16,209,000	0.50%	71,968	0.50%
Occidental Development	15,398,300	0.47%	75,152	0.52%
Arbors of Anderson	15,096,200	0.47%	71,524	0.50%
Woodville Gardens	14,821,600	0.46%	65,808	0.46%
Brandy Chase Apartments	14,675,500	0.45%	66,967	0.47%
Arrowhead Apartments	14,174,000	0.44%	62,933	0.44%
Green Acre Enterprises	13,912,200	0.43%	61,770	0.43%
Cintas Corporation	13,652,600	0.42%	65,753	0.46%
Eastgate Woods Apartments	12,549,900	0.39%	57,207	0.40%
Totals	<u>146,816,300</u>		<u>\$ 671,574</u>	4.95%

Source: Clermont County Water Resources Department

Table 14

Clermont County, Ohio

Ratios of Net Bonded Debt by Type

Last Ten Years

(amounts expressed in thousands, except per capita amount)

Year	Governmental Activities							Business-Type Activities					Restricted for the Payment of Revenue Bonds	Total Primary Government	Percentage of Personal Income ²	Per Capita ²
	General Obligation Bonds	Percentage of Actual Property Value ¹	Per Capita ²	Ohio Public Works Commission	Special Assessment Bonds	Stormwater Revenue Bonds	FHA Loan ³	Sewer Revenue Bonds	Water Revenue Bonds	Ohio Public Works Commission	Ohio Water Development Authority					
2012	\$ 1,090	0.01%	\$ 5.47	\$ 1,068	\$ 9,155	\$ 0	\$ 0	\$ 23,150	\$ 17,490	\$ 8,577	\$ 22,792	\$ (6.6)	\$ 83,315	1.16%	\$418.49	
2013	700	0.01%	3.50	988	8,508	0	0	19,935	16,555	7,951	21,921	(6.4)	76,552	1.00%	382.38	
2014	640	0.01%	3.17	909	8,111	0	0	17,495	13,355	8,692	21,052	(6.4)	70,248	0.89%	348.45	
2015	580	0.00%	2.87	829	7,440	0	0	15,040	10,055	8,075	20,154	(6.5)	62,167	0.72%	307.75	
2016	515	0.00%	2.54	1,741	6,770	0	195	12,590	6,700	7,458	19,228	(6.5)	55,190	0.59%	271.87	
2017	450	0.00%	2.21	1,641	6,093	170	175	10,110	3,200	6,840	18,270	(6.1)	46,943	0.47%	230.11	
2018	385	0.00%	1.89	1,522	5,473	165	155	7,555	0	6,257	17,281	(2.7)	38,790	0.38%	189.22	
2019	315	0.00%	1.53	1,403	4,857	160	133	5,135	0	5,710	16,260	(2.7)	33,970	0.31%	164.90	
2020	240	0.00%	1.17	1,343	4,235	155	110	2,625	0	5,162	15,206	(2.7)	29,073	0.26%	141.13	
2021	165	0.00%	0.79	1,164	3,691	150	86	0	0	4,614	14,116	0.0	23,986	0.21%	114.44	

¹Actual Property Values used for calculation are from Table 5²Population and Personal Income used for calculation are from Table 18³Clermont County Mental Health and Recovery Board was added to primary government in 2016.

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

Table 15

Clermont County, Ohio

Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2021

Political Subdivision	Debt Outstanding	Percentage Applicable To County	Amount Applicable To Clermont County
Clermont County			
General Obligation Bonds	\$ 165,000	100.00%	\$ 165,000
Special Assessment Bonds	3,691,000	100.00%	3,691,000
OPWC Bonds	1,163,610	100.00%	1,163,610
Stormwater Revenue Bonds	150,000	100.00%	150,000
FHA Loan	85,474	100.00%	85,474
Total Direct Debt	<u>5,255,084</u>		<u>5,255,084</u>
Villages with overlapping			
Batavia Village	60,000	100.00%	60,000
Owensville Village	14,200	100.00%	14,200
Townships with overlapping			
Batavia Township	282,000	100.00%	282,000
Miami Township	5,360,000	100.00%	5,360,000
Union Township	26,365,000	100.00%	26,365,000
Cities with overlapping			
City of Loveland	6,820,000	20.80%	1,418,560
City of Milford	2,270,000	99.16%	2,250,932
School Districts with overlapping			
Batavia Local S. D.	31,770,000	100.00%	31,770,000
Bethel-Tate Local S. D.	420,000	99.87%	419,454
Blanchester Local S. D.	275,000	18.77%	51,618
Goshen Local S. D.	370,000	93.93%	347,541
Loveland City S. D.	5,265,000	48.00%	2,527,200
Little Miami Local S. D.	101,154,888	0.13%	131,501
Milford Exempted Village S. D.	47,585,000	99.92%	47,546,932
West Clermont Local S. D.	19,785,000	100.00%	19,785,000
Williamsburg Local S. D.	205,000	98.63%	202,192
Warren County Career Center	75,000	0.03%	23
Total overlapping	<u>248,076,088</u>		<u>138,532,152</u>
Grand Total	<u>\$ 253,331,172</u>		<u>\$ 143,787,236</u>

Source: Ohio Municipal Advisory Council
Clermont County Auditor

Note: The percentage applicable to the County is determined by the County's assessed property value within the political subdivision to the political subdivision's total assessed property value.

Table 16
Clermont County, Ohio
 Legal Debt Margin
 Last Ten Years

Legal Debt Margin Calculation for 2021

Assessed Value	
3.0% of the first \$100,000,000 Assessed Valuation	\$ 3,000,000
1.5% on excess of \$100,000,000-not in excess of \$300,000,000	3,000,000
2.5% on the amount in excess of \$300,000,000	<u>121,320,896</u>
Total direct debt limit	127,320,896
Debt applicable to Limit	
General Obligation Bonds	165,000
Less: Exempted General Obligation Bonds	(165,000)
Less: Available funds in Debt Service Funds	<u>(186,502)</u>
Total net debt (voted and unvoted) applicable to direct debt limit	(186,502)
Direct Legal Debt Margin	127,507,398
Unvoted debt limitation (subject to 1% of County assessed valuation)	51,528,358
Total Net indebtedness (unvoted-subject to the 1% legal debt limitation)	<u>(186,502)</u>
Unvoted legal debt margin	<u>\$51,714,860</u>

(dollars expressed in thousands)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Direct Debt Limit (voted and unvoted)	\$ 100,411	\$ 100,818	\$ 101,697	\$ 104,970	\$ 104,928	\$ 104,463	\$ 115,726	\$ 116,551	\$ 117,744	\$ 127,321
Total Net Debt (voted and unvoted) Applicable to Direct Debt Limit	<u>(180)</u>	<u>(253)</u>	<u>(237)</u>	<u>(236)</u>	<u>(230)</u>	<u>(242)</u>	<u>(227)</u>	<u>(225)</u>	<u>(143)</u>	<u>(125)</u>
Direct Legal Debt Margin (voted and unvoted)	<u>\$ 100,591</u>	<u>\$ 101,071</u>	<u>\$ 101,934</u>	<u>\$ 105,206</u>	<u>\$ 105,158</u>	<u>\$ 104,705</u>	<u>\$ 115,953</u>	<u>\$ 116,776</u>	<u>\$ 117,887</u>	<u>\$ 127,446</u>
Total Net Debt (voted and unvoted) Applicable to the Direct Limit as a Percentage of Direct Debt Limit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unvoted Debt Limit	40,764	40,928	41,278	42,588	42,571	42,385	46,891	47,221	47,698	51,528
Total Unvoted Net Debt Applicable to Unvoted Debt Limit	<u>(180)</u>	<u>(253)</u>	<u>(237)</u>	<u>(236)</u>	<u>(230)</u>	<u>(242)</u>	<u>(227)</u>	<u>(225)</u>	<u>(142)</u>	<u>(125)</u>
Unvoted Legal Debt Margin	<u>\$ 40,944</u>	<u>\$ 41,181</u>	<u>\$ 41,515</u>	<u>\$ 42,824</u>	<u>\$ 42,801</u>	<u>\$ 42,627</u>	<u>\$ 47,118</u>	<u>\$ 47,446</u>	<u>\$ 47,840</u>	<u>\$ 51,653</u>
Total Unvoted Net Debt Applicable to the Unvoted Limit as a Percentage of the Unvoted Debt Limit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Table 17
Clermont County, Ohio
 Schedule of Enterprise Revenue Bond Coverage
 Last Ten Years

	Year	Revenue ¹	Operating Expenses Excluding Depreciation ²	System Capacity Charges ³	Net Revenue Available Debt Service	Revenue Bond Debt Service Requirement	Coverage Including System Capacity Charges ⁴ (percent)
Sewer Fund Bond Coverage	2012	\$ 14,494,109	\$ 9,056,654	\$ 1,503,749	\$ 6,941,204	\$ 3,117,970	223%
	2013	14,668,864	9,083,074	1,380,245	6,966,035	2,974,736	234
	2014	14,650,801	9,480,553	1,241,298	6,411,546	2,918,040	220
	2015	15,184,055	9,073,253	1,543,378	7,654,180	2,893,400	265
	2016	15,351,281	9,813,366	1,843,408	7,381,323	2,882,900	256
	2017	14,654,400	11,272,592	2,655,282	6,037,090	2,908,300	208
	2018	15,051,001	11,504,195	2,239,975	5,786,781	2,722,200	213
	2019	15,462,690	10,296,088	2,042,955	7,209,557	2,715,400	266
	2020 ⁶	15,489,092	11,210,036	2,322,630	6,601,686	2,730,000	242
Water Fund Bond Coverage	2012	\$ 13,606,987	\$ 6,970,375	\$ 943,125	\$ 7,579,737	\$ 3,467,475	219%
	2013	13,498,272	7,349,714	888,507	7,037,065	3,474,796	203
	2014	12,724,148	7,575,801	759,049	5,907,396	3,527,500	167
	2015	13,831,617	7,400,450	1,044,600	7,475,767	3,556,100	210
	2016	13,673,735	8,737,216	1,023,007	5,959,526	3,634,000	164
	2017 ^b	13,752,454	9,520,785	1,504,991	5,736,660	3,264,000	176

Source: Clermont County Water Resources Department

¹Including investment income

²Includes interest paid on non-revenue debt

³System capacity charges are one-time fees to join the existing system, and are accounted for as capital contributions.

⁴It is the opinion of the County's bond counsel that system capacity charges should be included in the calculation of the Enterprise Revenue Bond Coverage

⁵Final payment was made in 2018 on the Water Revenue Bonds.

⁶Final payment was made in 2021 on the Sewer Revenue Bonds.

Table 18
Clermont County, Ohio
 Demographic and Economic Statistics
 Last Ten Years

Year	Population ¹	Per Capita Income ²	Personal Income ³	Unemployment Rate ⁴	K-12 School Enrollment ⁵	Average Sales Price of Residential Property ⁶
2012	199,085	\$ 36,038	\$ 7,174,625,230	6.9%	28,498	\$ 142,830
2013	200,218	38,416	7,691,574,688	6.5%	26,656	147,701
2014	201,560	39,019	7,864,669,640	5.7%	26,692	160,494
2015	201,973	43,002	8,685,242,946	4.2%	25,777	160,494
2016	203,022	46,267	9,393,218,874	5.3%	25,809	175,178
2017	204,214	49,215	10,050,392,010	4.0%	26,226	185,139
2018	205,466	50,003	10,273,916,398	4.2%	26,417	195,932
2019	205,526	53,770	11,051,133,020	3.3%	26,319	210,660
2020	206,428	55,842	11,527,352,376	4.1%	26,319	235,380
2021	209,642	69,720	14,616,240,240	2.8%	26,350	287,950

Sources: ¹Ohio Department of Development
²U.S. Bureau of Economic Analysis
³Population * Per Capita Income
⁴Ohio Department of Job & Family Services
⁵Ohio Department of Education
⁶Clermont County Auditor

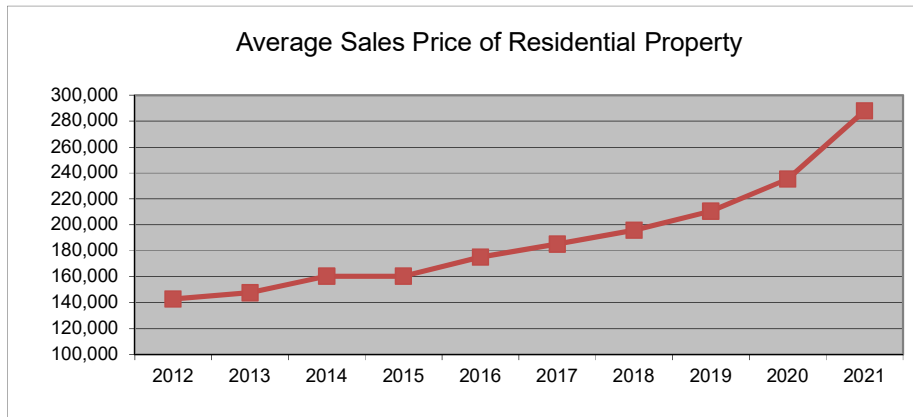
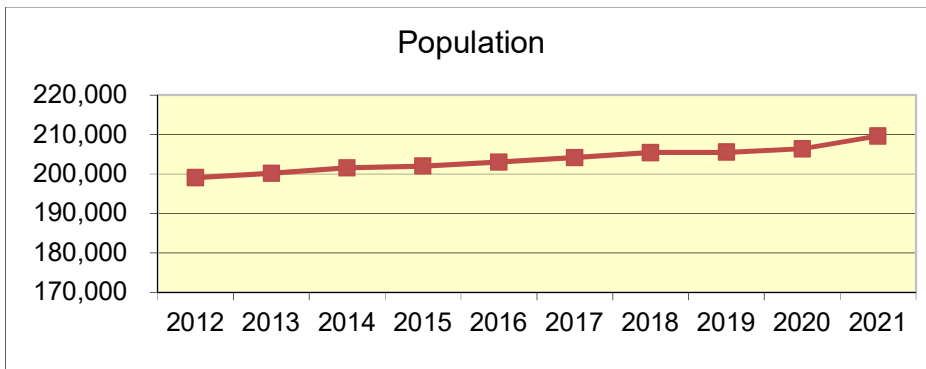


Table 19
Clermont County, Ohio
Principal Employers
Current Year and Nine Years Ago

2021		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Total Quality Logistics	2,000	1.81%
American Modern Insurance Group	1,207	1.09%
Clermont County	1,152	1.04%
Mercy Health - Clermont Hospital	850	0.77%
West Clermont Local School District	835	0.76%
Milford Exempted Village School District	767	0.69%
Siemens Digital Industries Software	750	0.68%
Milacron	662	0.60%
L3 Harris Fuzing & Ordnance Systems	607	0.55%
Huhtamaki Inc.	500	0.45%
Total	9,330	8.45%

2012		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,452	1.31%
Total Quality Logistics	1,031	0.93%
American Modern Insurance Group	1,012	0.92%
West Clermont Local School District	900	0.81%
Milford Exempted Village School District	824	0.75%
Seimens PLM Software	660	0.60%
International Paper	650	0.59%
L-3 Fuzing & Ordinance	600	0.54%
Mercy Hospital	500	0.45%
Tata Consultancy Services	450	0.41%
Total	8,079	7.31%

Source: Clermont County Chamber of Commerce

Table 20
Clermont County, Ohio
 Full-Time Equivalent County Government Employees by Function/Program
 Last Ten Years

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General Government										
Legislative and Executive	178.5	164.0	164.5	169.0	175.5	178.5	161.5	168.5	190.0	180.0
Judicial	150.5	157.0	155.5	154.5	154.5	165.5	170.0	166.5	173.5	152.0
Public Safety	329.0	334.0	321.0	327.5	330.5	339.0	350.0	359.5	357.0	355.5
Public Works	57.0	56.0	56.0	59.0	58.0	63.0	54.0	55.0	56.0	53.0
Health	2.0	2.0	2.0	2.0	4.0	5.5	4.0	4.0	11.5	14.0
Human Services	203.5	198.5	191.0	201.0	349.0	358.0	348.0	346.0	312.5	283.0
Community Development	6.0	5.0	4.0	5.0	6.0	5.0	5.0	5.0	4.0	5.0
Economic Development	2.0	2.0	3.0	3.0	3.0	5.0	5.0	1.0	3.0	3.0
Transportation	30.5	28.0	23.0	23.5	25.5	30.5	23.5	19.0	18.0	17.5
Sewer	38.5	43.5	57.5	54.5	57.0	60.0	55.0	58.0	59.5	61.5
Water	56.5	61.5	40.5	45.5	46.5	50.0	51.0	54.0	48.5	27.5
Total	<u>1,054.0</u>	<u>1,051.5</u>	<u>1,018.0</u>	<u>1,044.5</u>	<u>1,209.5</u>	<u>1,260.0</u>	<u>1,227.0</u>	<u>1,236.5</u>	<u>1,233.5</u>	<u>1,152.0</u>

Source: Clermont County Auditor

Method: Using 1.0 for each full-time employee, and 0.5 for each part-time and seasonal employee based at December 31 of each year

Note: Human Services Full-Time Equivalents increased with the addition of the Developmental Disabilities employees included in the primary government.

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Table 21
Clermont County, Ohio
 Operating Indicators by Function
 Last Ten Years

	2012	2013	2014	2016
General Government				
Legislative and Executive¹				
Value of New Construction	\$ 50,233,114	\$ 17,149,790	\$ 21,134,640	\$ 21,138,370
Number of Parcels	95,100	95,065	95,650	96,249
Purchase Orders Issued	6,043	5,714	5,582	5,439
Judicial				
Municipal Court Cases ²	32,013	33,086	33,043	28,690
Common Pleas Court Cases ³	9,819	8,439	8,579	6,947
Juvenile Court Cases ⁴	5,886	6,340	6,313	6,162
Probate Court Cases ⁴	2,253	2,125	2,073	2,170
Domestic Relations Court Cases ⁵	1,804	1,635	1,533	1,531
DUI Court Cases ²	20	20	33	21
Public Safety				
Construction Permits Issued ⁶	4,333	4,595	4,500	4,997
Estimated Value of Construction ⁶	\$ 117,514,722	\$ 192,168,398	\$ 138,015,628	\$ 273,547,711
Total Arrests ⁷	1,610	2,252	2,217	2,655
Average Number of Prisoners ⁷	304	334	314	339
Motor Vehicle Accidents ⁷	361	696	678	795
Calls for Service ⁸	143,097	148,826	152,133	160,169
Public Works				
Miles of Roads Resurfaced ⁹	12	17	2	31
Number of Bridges Improved ⁹	4	7	6	10
Tons of Snow Melting Salt Used ⁹	3,697	5,583	5,108	3,362
Health				
Number of Dog Licenses Issued ¹	19,713	18,961	18,982	17,395
Human Services¹¹				
Child Support Payments Collected	\$ 36,332,837	\$ 36,978,763	\$ 36,261,107	\$ 36,199,458
Number of Foster Homes	100	88	102	99
Children Service Cases Processed	1,703	1,673	1,526	1,126
Amount of Food Stamps Administered	\$ 33,250,281	\$ 30,498,481	\$ 27,692,015	\$ 21,435,219
Visits to Ohio Means Jobs	19,368	19,625	14,222	6,575
Community Development				
CDBG Loan Applications Approved in dollars ¹³	\$ 612,000	\$ 517,500	\$ -	\$ 722,000
Economic Development				
Enterprise Zone Projects Approved in Square Feet ¹²	900,000	0	88,000	20,000
Transportation¹⁴				
Number of Pick-ups	105,446	104,959	98,775	79,874
Miles Transported	496,115	507,708	456,020	394,738
Water¹⁵				
Water Bills Processed	317,999	330,686	319,097	303,466
Value of Construction Projects Completed	\$ 4,242,831	\$ 17,961,079	\$ 3,775,223	\$ 4,780,499
Sewer¹⁵				
Value of Construction Projects Completed	\$ 24,025,904	\$ 289,815	\$ 3,121,104	\$ 7,867,999

Source:

- ¹ Clermont County Auditor
- ² Municipal Clerk of Courts
- ³ Common Pleas Court - General Division
- ⁴ Common Pleas Court - Juvenile and Probate Divisions
- ⁵ Common Pleas Court - Domestic Relations Division
- ⁶ Clermont County Permit Central
- ⁷ Clermont County Sheriff
- ⁸ Clermont County Department of Public Safety

	2017	2018	2019	2020	2021
\$	26,424,290	\$ 38,192,860	\$ 42,636,430	\$ 45,386,510	\$ 57,553,190
	96,756	97,707	97,983	98,489	98,870
	5,398	5,547	5,490	5,181	4,864
	29,427	29,881	29,375	21,164	23,810
	8,418	8,605	7,947	11,519	10,954
	5,657	5,140	4,605	3,231	3,009
	2,283	2,279	2,262	1,993	2,331
	1,374	1,077	1,713	1,598	1,583
	27	30	17	15	13
	5,446	5,510	4,884	4,651	5,518
\$	248,801,109	\$ 316,013,992	\$ 295,364,751	\$ 277,467,101	\$ 460,559,562
	2,029	1,763	1,245	1,082	2,253
	359	370	390	333	322
	860	884	796	649	334
	149,623	138,745	141,089	128,816	88,728
	17	22	37	21	27
	12	11	8	8	8
	5,280	5,120	1,001	955	4,343
	17,452	17,399	16,549	16,008	14,197
\$	35,917,628	\$ 35,882,409	\$ 35,268,436	\$ 36,951,919	\$ 34,251,765
	97	84	71	76	79
	1,265	1,096	1,039	1,100	1,121
\$	19,678,520	\$ 19,038,341	\$ 16,190,222	\$ 29,013,111	\$ 40,358,973
	7,669	5,226	3,820	1,233	1,791
\$	852,696	\$ 988,727	\$ 975,508	\$ 973,938	\$ 1,015,543
	0	884,260	0	1,200,000	7,060
	76,080	72,178	73,079	11,740	21,242
	457,920	462,417	594,370	417,375	261,495
	311,353	310,649	309,817	304,006	283,892
\$	7,123,458	\$ 2,106,987	\$ 423,989	\$ 1,216,564	\$ 4,126,760
\$	8,043,203	\$ 2,428,011	\$ 2,387,959	\$ 2,750,318	\$ 2,531,082

Table 22
Clermont County, Ohio
 Capital Asset Statistics by Function
 Last Ten Years

	2012	2013	2014	2015	2016	2017	2018
General Government							
Legislative and Executive							
Number of Buildings ²	11	11	11	11	11	11	11
Square Footage Occupied ¹	99,521	98,621	98,621	98,621	98,621	98,621	98,621
Number of Vehicles ²	30	30	24	22	34	31	29
Judicial							
Number of Buildings ²	3	3	3	3	3	3	3
Square Footage Occupied ¹	135,507	135,507	135,507	135,507	135,507	135,507	135,507
Public Safety							
Building Inspection							
Square Footage Occupied ¹	14,518	14,518	14,518	14,518	14,518	14,518	14,518
Number of Vehicles ²	12	13	9	9	10	9	5
Sheriff							
Square Footage of Administration ¹	19,281	19,281	19,281	19,281	19,281	19,281	19,281
Square Footage of Jail ¹	132,494	132,494	132,494	132,494	132,494	132,494	132,494
Number of Vehicles ²	84	95	92	93	100	88	96
Communication Center							
Number of Radio Towers ²	9	9	9	9	9	9	9
Square Footage Occupied ¹	7,829	7,829	7,829	7,829	7,829	7,829	7,829
Public Works							
Miles of Streets ³	382	389	385	384	387	386	386
Number of Bridges ³	398	405	404	402	416	418	418
Human Services							
Square Footage Occupied ¹	80,129	80,129	80,129	80,129	99,129	99,129	99,129
Number of Vehicles ²	29	29	23	24	27	24	24
Community Development							
Square Footage Occupied ^{1*}	901	450	450	450	450	450	450
Economic Development							
Square Footage Occupied**	450	450	450	450	450	450	450
Transportation							
Number of Vehicles ²	45	45	44	37	49	43	40
Water							
Miles of Water Lines ⁵	794	796	800	799	799	802	808
Number of Water Treatment Plants ⁵	3	3	3	3	3	3	3
Sewer							
Miles of Sewer Lines ⁵	690	694	695	698	699	705	711
Number of Wastewater Treatment Plants ⁵	9	9	9	9	9	9	8

Source:

¹Arthur J. Gallagher & Co.

²Clermont County Auditor

³Clermont County Engineer

⁴Environmental Quality Office

⁵Clermont County Water Resources Department

* Moved to new location in 2009

**Moved to new location in 2010 and in 2013

2019	2020	2021
11	11	12
98,621	98,621	119,390
29	29	29
3	3	3
135,507	135,507	135,507
14,518	14,518	14,518
4	3	3
19,281	19,281	19,281
132,494	132,494	132,494
104	103	106
9	9	9
7,829	7,829	7,829
386	386	387
419	421	424
99,129	99,129	99,129
21	26	27
450	450	450
450	450	450
34	33	33
810	816	825
3	3	3
712	722	730
8	8	8

CLERMONT COUNTY, OHIO

SINGLE AUDIT

FOR THE YEAR ENDED
DECEMBER 31, 2021

CLERMONT COUNTY, OHIO

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CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021

Federal Grantor/ Pass Through Grantor Program / Cluster Title	Pass Through Entity Number	Assistance Listing Number	Passed Through to Subrecipient	Total Federal Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
<i>Passed through the Ohio Department of Education</i>				
Child Nutrition Cluster:				
National School Lunch Program	3L60	10.555		\$ 35,723
COVID-19 National School Lunch Program	3L60	10.555		1,126
School Breakfast Program	3L70	10.553		18,117
Total Child Nutrition Cluster				<u>54,966</u>
<i>Passed through Ohio Department of Job and Family Services</i>				
SNAP Cluster:				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	G-2021-11-5910/G-2223-11-6910	10.561		854,314
COVID-19 State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	G-2021-11-5910/G-2223-11-6910	10.561		66,373
Total SNAP Cluster				<u>920,687</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE				975,653
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grant - Entitlement Grants	B-17-UC-39-0010	14.218		163,859
Community Development Block Grant - Entitlement Grants	B-18-UC-39-0010	14.218		372,958
Community Development Block Grant - Entitlement Grants	B-19-UC-39-0010	14.218		203,655
Community Development Block Grant - Entitlement Grants	B-20-UC-39-0010	14.218		98,215
Total CDBG - Entitlement Grants Cluster				<u>838,687</u>
TOTAL U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT				838,687
<u>U.S. DEPARTMENT OF JUSTICE</u>				
<i>Passed through the Ohio Office of Criminal Justice Services</i>				
COVID-19 Coronavirus Emergency Supplemental Funding Program	2020-CE-CTF-2087	16.034		663
COVID-19 Coronavirus Emergency Supplemental Funding Program	2020-CE-PPF-2195	16.034		1,152
COVID-19 Coronavirus Emergency Supplemental Funding Program	2020-CE-CTF-2370	16.034		12,306
Total Coronavirus Emergency Supplemental Funding Program				<u>14,121</u>
Edward Byrne Memorial Justice Assistance Grant Program	2018-JG-A01-6250	16.738		164,562
Equitable Sharing Program	N/A	16.922		23,590
<i>Passed through the Ohio Attorney General</i>				
Crime Victim Assistance	N/A	16.575		79,863
TOTAL U.S. DEPARTMENT OF JUSTICE				282,136
<u>U.S. DEPARTMENT OF LABOR</u>				
<i>Passed through Area 12 Workforce Development Board</i>				
Employment Service Cluster:				
Employment Service/Wagner-Peyser Funded Activities	N/A	17.207		7,745
Total Employment Service Cluster				<u>7,745</u>
Trade Adjustment Assistance	N/A	17.245		1,315
WIOA Cluster:				
WIOA Adult Program	N/A	17.258		249,864
WIOA Dislocated Worker Formula Grants	N/A	17.278		155,032
Total WIOA Cluster				<u>404,896</u>
WIOA National Dislocated Worker Grants/WIA National Emergency Grants	N/A	17.277		6,500
TOTAL U.S. DEPARTMENT OF LABOR				420,456

CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Assistance Listing Number	Passed Through to Subrecipient	Total Federal Expenditures
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>				
<i>Passed through Ohio Department of Transportation</i>				
Highway Planning and Construction Cluster:				
Roundbottom Road Bridge	PID 106463	20.205		2,423,196
CLE VAR Resurfacing FY 21	PID 111651	20.205		2,000,000
CLE VAR Pavement Markings FY 20	PID 111649	20.205		129,232
CLE 2021 Sign Upgrade	PID 113859	20.205		50,000
CLE 2021 Curve Sign Upgrade	PID 113877	20.205		44,867
Total Highway Planning and Construction Cluster				4,647,295
Federal Transit Cluster:				
Federal Transit Formula Grants	OH-2018-036-00	20.507		27,654
COVID-19 Federal Transit Formula Grants	N/A	20.507		595,299
Total Federal Transit Cluster				622,953
<i>Passed through Ohio Department of Public Safety</i>				
Highway Safety Cluster:				
National Priority Safety Programs	N/A	20.616		3,205
State and Community Highway Safety	N/A	20.600		25,465
Total Highway Safety Cluster				28,670
TOTAL U.S. DEPARTMENT OF TRANSPORTATION				5,298,918
<u>U.S. DEPARTMENT OF TREASURY</u>				
<i>Passed through Ohio Office of Management and Budget</i>				
COVID-19 Coronavirus Relief Fund	N/A	21.019		1,425,059
COVID-19 Emergency Rental Assistance Program	N/A	21.023	1,338,832	1,338,832
TOTAL U.S. DEPARTMENT OF TREASURY				2,763,891
<u>U.S. INSTITUTE OF MUSEUM AND LIBRARY SERVICES</u>				
<i>Passed through State Library of Ohio</i>				
Grants to States	N/A	45.310		7,010
TOTAL U.S. INSTITUTE OF MUSEUM AND LIBRARY SERVICES				7,010
<u>U.S. DEPARTMENT OF EDUCATION</u>				
<i>Passed through Ohio Department of Education</i>				
Title I State Agency Program for Neglected and Delinquent Children and Youth	N/A	84.013		104,078
COVID-19 Governor's Emergency Education Relief Fund (GEER)	N/A	84.425C		61,654
Special Education Cluster (IDEA):				
Special Education - Grants to States	N/A	84.027		26,081
Total Special Education Cluster (IDEA)				26,081
TOTAL U.S. DEPARTMENT OF EDUCATION				191,813
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
<i>Passed through the Butler County Educational Service Center</i>				
Comprehensive Community Mental Health Services for Children with Serious Emotional Disturbances (SED)	N/A	93.104		116,603
<i>Passed through Ohio Department of Job and Family Services</i>				
Substance Abuse and Mental Health Services Projects of Regional and National Significance	N/A	93.243		92,198
MaryLee Allen Promoting Safe and Stable Families Program	G-2021-11-5910/G-2223-11-6910	93.556		26,876
Child Support Enforcement	G-2021-11-5910/G-2223-11-6910	93.563		2,457,512
CCDF Cluster:				
Child Care and Development Block Grant	G-2021-11-5910/G-2223-11-6910	93.575		152,448
Total CCDF Cluster				152,448
Temporary Assistance for Needy Families	G-2021-11-5910/G-2223-11-6910	93.558	157,222	1,958,714
Stephanie Tubbs Jones Child Welfare Services Program	G-2021-11-5910/G-2223-11-6910	93.645		157,643

CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Assistance Listing Number	Passed Through to Subrecipient	Total Federal Expenditures
Foster Care Title IV-E	G-2021-11-5910/G-2223-11-6910	93.658		2,165,953
Adoption Assistance	G-2021-11-5910/G-2223-11-6910	93.659		696,508
John H. Chafee Foster Care Program for Successful Transition to Adulthood	G-2021-11-5910/G-2223-11-6910	93.674		192,662
<i>Passed through Ohio Department of Mental Health and Addiction Services</i> Social Services Block Grant	N/A	93.667	119,435	119,435
<i>Passed through Ohio Department of Developmental Disabilities</i> Social Services Block Grant	2101OHSOSR	93.667		118,631
<i>Passed through Ohio Department of Job and Family Services</i> Social Services Block Grant	G-2021-11-5910/G-2223-11-6910	93.667		1,229,107
Total Social Services Block Grant				<u>1,467,173</u>
<i>Passed through Ohio Department of Developmental Disabilities</i> Medicaid Cluster:				
Medical Assistance Program	2205OH5ADM	93.778		64,817
Medical Assistance Program	2105OH5ADM	93.778		156,303
				<u>221,120</u>
<i>Passed through Ohio Department of Job and Family Services</i> Medical Assistance Program	G-2021-11-5910/G-2223-11-6910	93.778		1,334,718
Total Medicaid Cluster				<u>1,555,838</u>
<i>Passed through Ohio Department of Mental Health and Addiction Services</i>				
Block Grants for Community Mental Health Services	N/A	93.958		134,454
Block Grants for Community Mental Health Services	N/A	93.958		9,795
Total Block Grants for Community Mental Health Services				<u>144,249</u>
Opioid STR	N/A	93.788		1,144,999
Opioid STR	N/A	93.788		197,662
Total Opioid STR Grants				<u>1,342,661</u>
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	56,561	56,561
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	185,982	185,982
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	240,921	240,921
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	141,378	141,378
Total Block Grants for Prevention and Treatment of Substance Abuse				<u>624,842</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				13,151,880
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
<i>Passed through the Ohio Emergency Management Agency</i> Disaster Grants - Public Assistance	FEMA-DR-4507-OH	97.036		19,356
Emergency Management Performance Grants	EMC-2020-EP-00014/EMC-2021-EP-00002	97.042		90,923
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY				<u>110,279</u>
TOTAL			\$ 2,240,331	\$ 24,040,723

The accompanying notes to this schedule are an integral part of this schedule.

CLERMONT COUNTY

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Clermont County (the County) under programs of the federal government for the year ended December 31, 2021. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code Federal Regulations Part 200, *Uniform Guidance Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Guidance Requirements, Costs Principles and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The County has not elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C – CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE D – MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

NOTE E – SUBRECIPIENTS

The County passes certain federal awards received from the U.S. Department of Treasury to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of Federal awards to subrecipients when paid in cash. As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other
Matters Based on an Audit of Financial Statements Performed in Accordance With
*Government Auditing Standards***

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise Clermont County's basic financial statements, and have issued our report thereon dated June 8, 2022, wherein we noted as described in Note U to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Clermont County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Clermont County's internal control. Accordingly, we do not express an opinion on the effectiveness of Clermont County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Clermont County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Clermont County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Clermont County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Clermont County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Julian & Grube, Inc.
June 8, 2022

**Independent Auditor's Report on Compliance for Each Major Federal Program
and on Internal Control Over Compliance and on the Schedule of Expenditures of Federal Awards
Required by the Uniform Guidance**

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Clermont County's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Clermont County's major federal programs for the year ended December 31, 2021. Clermont County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings.

In our opinion, Clermont County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of Clermont County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Clermont County's compliance with the compliance requirements referred to above.

Other Matter – Federal Expenditures Not Included in the Compliance Audit

Clermont County's basic financial statements include the operations of the Clermont County Transportation Improvement District, which expended \$4,418,097 in federal awards which is not included in Clermont County's schedule of expenditures of federal awards during the year ended December 31, 2021. Our compliance audit, described in the "Opinion on Each Major Federal Program," does not include the operations of the Clermont County Transportation Improvement District because the component unit is legally separate from the primary government and we conducted a separate audit of the Clermont County Transportation Improvement District's financial statements and schedule of expenditures of federal awards, which included an audit of compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* and procedures to test and report on internal control over compliance in accordance with Uniform Guidance for the year ended December 31, 2021.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Clermont County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Clermont County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Clermont County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Clermont County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Clermont County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Clermont County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the "Auditor's Responsibilities for the Audit of Compliance" section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise Clermont County's basic financial statements. We issued our unmodified report thereon dated June 8, 2022. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Julian & Grube, Inc.
June 8, 2022

CLERMONT COUNTY

SCHEDULE OF FINDINGS

2 CFR § 200.515

DECEMBER 31, 2021

1. SUMMARY OF AUDITOR'S RESULTS		
<i>(d)(1)(i)</i>	<i>Type of Financial Statement Opinion</i>	Unmodified
<i>(d)(1)(ii)</i>	<i>Were there any material control weaknesses reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(ii)</i>	<i>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iii)</i>	<i>Was there any reported material noncompliance at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any material internal control weaknesses reported for major federal programs?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any significant deficiencies in internal control reported for major federal programs?</i>	No
<i>(d)(1)(v)</i>	<i>Type of Major Program's Compliance Opinion</i>	Unmodified
<i>(d)(1)(vi)</i>	<i>Are there any reportable findings under 2 CFR §200.516(a)?</i>	No
<i>(d)(1)(vii)</i>	<i>Major Programs (listed):</i>	SNAP Cluster; CDBG – Entitlement Grants Cluster; Highway Planning and Construction Cluster; COVID-19 Coronavirus Relief Fund (ALN 21.019); COVID-19 Emergency Rental Assistance Program (ALN 21.023); Temporary Assistance for Needy Families (ALN 93.558); Social Services Block Grant (ALN 93.667); Opioid STR Grants (ALN 93.788)
<i>(d)(1)(viii)</i>	<i>Dollar Threshold: Type A/B Programs</i>	Type A: >\$750,000 Type B: all others
<i>(d)(1)(ix)</i>	<i>Low Risk Auditee under 2 CFR § 200.520?</i>	Yes

2. FINDINGS RELATED TO THE BASIC FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

OHIO AUDITOR OF STATE KEITH FABER



CLERMONT COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/11/2022

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov