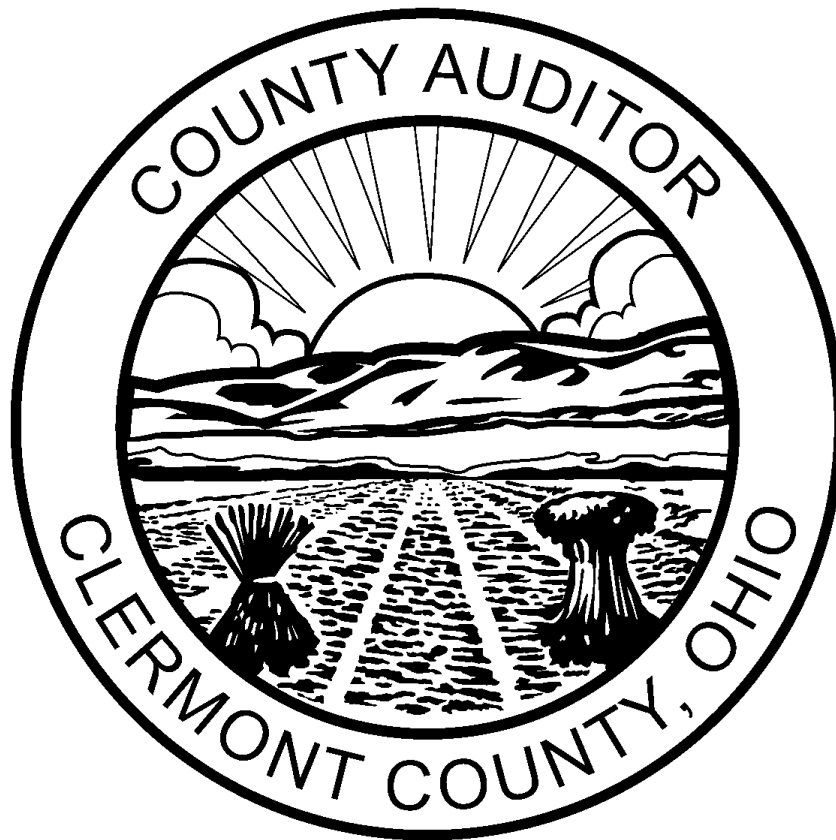


CLERMONT COUNTY, OHIO



LINDA L. FRALEY, AUDITOR

ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Year Ended December 31, 2024



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

County Commissioners
Clermont County
101 East Main Street
Batavia, Ohio 45103

We have reviewed the *Independent Auditor's Report* of Clermont County, prepared by Julian & Grube, Inc., for the audit period January 1, 2024 through December 31, 2024. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them. In conjunction with the work performed by the Independent Public Accountant, the Auditor of State is issuing the following:

Finding for Recovery Repaid Under Audit

Section 19.1 A(3) of the Agreement By and Between Clermont County Commissioners (Department of Job and Family Services) and the Ohio Council 8, AFSCME Local states, all unused sick leave credits earned on and after January 1, 1984, shall be converted at one-fourth (1/4) of the value of the accrued credits. The aggregate value of accrued but unused credits should not exceed the value of thirty (30) days (240 hours) accrued but unused sick leave.

Due to a miscalculation, the severance payment calculation for a Job and Family Services employee was based on 240 hours, which is in excess of one-fourth of the accrued sick leave credits or 202.32 hours. This calculation error resulted in a severance overpayment in the gross amount of \$864.76.

Upon notification, the County Auditor's office requested the employee pay back \$843.57, which was the gross overpayment less taxes withheld and remitted to the Village of Batavia and Medicare taxes to the federal government. On May 13, 2025, \$843.57 was repaid to Clermont County. The County Auditor's office erroneously determined that the employee should not have repaid the federal income tax withholdings and State of Ohio income tax withholdings and issued the employee a check in the amount of \$79.48, which included \$65.06 in federal income tax withholding and \$14.42 in State of Ohio income tax withholdings.

The excess leave payout (\$864.76 and \$79.48) is contrary to the collective bargaining agreement and resulted in an illegal expenditure.

In accordance with the forgoing facts and pursuant to Ohio Rev. Code §117.28, a Finding for Recovery for public monies illegally expended is hereby issued in the amount of \$944.24 and in favor of Clermont County.

On May 13, 2025, \$843.57 and on July 18, 2025, \$100.67 was repaid to Clermont County. This finding has been repaid in full.

County Commissioners
Clermont County
Page 2

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Clermont County is responsible for compliance with these laws and regulations.

KEITH FABER
Ohio Auditor of State



Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

October 23, 2025

**CLERMONT COUNTY,
OHIO
ANNUAL COMPREHENSIVE
FINANCIAL
REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2024**

Linda L. Fraley
Clermont County Auditor

Prepared by the Clermont County Auditor's Office

Jennifer A. Hartley
Deputy Auditor – Financial Operations

Amy J. DeClaire
Deputy Auditor

**CLERMONT COUNTY, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2024**

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INTRODUCTORY SECTION

June 26, 2025

To the Citizens and Board of Commissioners
of Clermont County, Ohio:

I am pleased to present this Annual Comprehensive Financial Report (Annual Report) for Clermont County, Ohio. This report, for the year ended December 31, 2024, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness, and fairness of presentation rests with the County Auditor's Office through the establishment of a comprehensive framework of internal control. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

This report presents the financial activity of the County in conformity with accounting principles generally accepted in the United States (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

Clermont County is required to undergo an annual single audit in conformity with the audit requirement of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Information related to this single audit, including a schedule of federal financial assistance, the independent auditor's report on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

While this report accurately presents the financial statements and statistics of Clermont County, it only reflects a small segment of the entire community - a community that includes many businesses, quality school systems, a fine park district, library system, UC Clermont College (a branch of the University of Cincinnati) and several industrial parks.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clermont County's MD&A can be found immediately following the Independent Auditor's Report.

REPORTING ENTITY

Clermont County was formed by an action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The elected three-member Board of County Commissioners functions as the legislative and executive branch of the County. Each commissioner serves a term of four years. In addition to the County Auditor, who serves as chief fiscal officer, there are eight other elected administrative officials, each of whom operates independently as set forth by Ohio law. The officials are: Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, Treasurer, and the Common Pleas Clerk of Court. All of these officials serve four-year terms. The Municipal Clerk of Court serves a six-year term. The following judges are elected on a countywide basis to oversee the County's judicial system: four Common Pleas Court Judges, one Domestic Relations Court Judge, one Probate/Juvenile Court Judge and three Municipal Court Judges. Judges are elected to six year terms.

Clermont County provides general governmental services to its citizens which include: tax collection and distribution, public assistance, health assistance, community related services, civil and criminal justice systems, road and bridge maintenance, sewer and water line construction and maintenance and other general administrative support services. Clermont County also operates water supply and sewer treatment systems.

Clermont County's reporting entity has been defined in accordance with Governmental Accounting Standards Board Codification, Section 2100. The financial statements contained within this Annual Comprehensive Financial Report include all funds, agencies, boards and commissions for which the County elected officials are financially accountable. A complete discussion of the County's reporting entity is provided in Note A to the basic financial statements.

ECONOMIC CONDITION AND OUTLOOK

Summary of Local Economy

In 2020 and 2021, the County along with the world has seen the effects of the Coronavirus pandemic. In 2021, the federal government passed the American Rescue Plan Act. This Act provided aid to local governments known as the Coronavirus State and Local Fiscal Recovery Funds. The County received a total of \$40.0 million in 2021 and 2022 to be used for broadband, infrastructure projects, projects on helping with mental health services and those who have had a negative impact from COVID-19. At the end of 2024, the County has obligated all its funds that must be spent by December 31, 2026.

The County has had \$700,000 increase in its sales tax revenue. Sales tax has not had a significant increase in the last two years and it is expected to not have a significant increase in 2025. Since the pandemic property sales have increased and the sale amount has increased. With this trend property values increased in 2024 (Tax Year 2023) by approximately 35%. This has increased property tax revenue for the County by \$4.5 million. The County's unemployment rate was 4.1% in December of 2024. The median income in Clermont County is \$64,895 and the average sales price of a residential home is \$381,130.

Aided by the convenience of I-275 and connecting highways and interstates, major companies like Huhtamaki Packaging, TQL, Milacron, and Nestle Purina Petcare Inc., have chosen to locate or expand in Clermont County. Nestle Purina Petcare Inc. is currently building a 1.2 million square foot pet food production, storage, and distribution facility in Williamsburg Township. TQL is finishing its \$44 million expansion of its facility and Cincinnati Children's hospital is building an outpatient surgery center, specialty clinics, and an urgent care in Union Township.

Helping to drive this positive economic environment is Clermont County's strategic location and proximity to the Greater Cincinnati/Northern Kentucky International Airport. Sixty percent of the U.S. population resides within one hour's flight time of the area. Factor in the pro-business environment, a workforce that is well educated and highly qualified, and an abundance of low cost land, Clermont County continues to surge.

The County offers tax incentive programs within designated areas of Clermont County in the form of tax exemptions on eligible new investment in real property and in new job creation through the Ohio Enterprise Zone Program. The County and some local municipalities offer real property tax exemptions for property owners who renovate existing or construct new buildings. These programs help bring new businesses and new residents to Clermont County.

Future Economic Outlook

The County continues to maintain a conservative approach to spending while maximizing its local revenues. The real property tax revenues of the General Fund are derived entirely from inside millage (unvoted millage). The revenue structure of the General Fund is balanced so that the operation of Clermont County

is not overly dependent on one specific revenue source. This diversified revenue stream has provided an equitable means of generating revenues necessary for the operation of the offices administered by the elected officials, as well as for mandated contributions for welfare costs and discretionary grants to certain County organizations and special districts.

MAJOR COUNTY INITIATIVES

In 2024, the County is finishing the final construction of the Juvenile Court and working on the construction of the Filager Campus Improvements which replaces buildings and storage for the County Engineer's Highway Operations and the County's Fleet Maintenance. The County continues to update and add water and sewer infrastructure each year, and update and maintain the roads of Clermont County.

FINANCIAL INFORMATION

The County develops, maintains, and implements financial accounting policies and procedures to protect and optimize the financial resources of the County. The County provides an accounting system for safeguarding the County's assets through the recording and reporting of financial transactions according to mandated laws and guidelines of Federal law, Ohio Revised Code, Generally Accepted Accounting Principles in the United States (GAAP), and the policies of the County. The County's goals are to develop sound fiscal policies, maintain reserves and fiscal integrity, and protect the assets of the citizens of the County.

The County has established a five year capital improvement plan which drives the County's annual operating budget, a fiscal policy on cash reserves for the General Fund and Capital Project Funds, and a conservative investment policy for the safe-guarding of investment income. The County's legal level of budgetary control which management cannot overspend without approval of the Board of County Commissioners is salaries, benefits, and all other expenses for each department within the General Fund and at the fund level for all other funds.

INDEPENDENT AUDIT

Included in this report is a Julian & Grube, Inc. unmodified opinion rendered on Clermont County's financial position and results of operations as reported in the basic financial statements for the year ended December 31, 2024. An annual, independent audit of the County's financial statements is part of the annual preparation of an Annual Comprehensive Financial Report. This annual, independent audit continues to provide a review and comments which strengthen Clermont County's accounting and budgetary controls.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clermont County for its Annual Comprehensive Financial Report (ACFR) for the year ended December 31, 2023. This was the thirty-fifth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report, whose contents must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certification.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office and the audit division of the Auditor of the State of Ohio. We also extend appreciation to the County's other elected officials and department heads for their contributions and continued support of this project.

I would especially like to recognize Jennifer A. Hartley, Deputy Auditor of Financial Operations; Amy J. DeClaire, Deputy Auditor, and the County Auditor's finance department for their dedication toward the successful completion of this project.

Respectfully,

A handwritten signature in cursive script that reads "Linda L. Fraley".

Linda L. Fraley
Clermont County Auditor

**CLERMONT COUNTY, OHIO
CURRENT ELECTED OFFICIALS**

BOARD OF COUNTY COMMISSIONERS:

David L. Painter President
Bonnie J. Batchler Vice President
Claire B. Corcoran Member

OTHER ELECTED OFFICIALS:

Linda L. Fraley Auditor
Allen Freeman Clerk of Courts Common Pleas
Paul C. Kamphaus Municipal Clerk of Court
Dr. Brian N. Treon Coroner
Jeremy Evans Engineer
Mark J. Tekulve Prosecutor
Timothy R. Rudd Recorder
Christopher E. Stratton Sheriff
Jeannie M. Zurmehly Treasurer

TWELFTH DISTRICT COURT OF APPEALS:

Matthew R. Byrne Administrative Judge
Robert A. Hendrickson Presiding Judge
Robin N. Piper Judge
Michael E. Powell Judge
Melena S. Siebert Judge

COMMON PLEAS COURT

General Division:

Kevin T. Miles Administrative Judge
Anthony W. Brock Presiding Judge
Richard P. Ferenc Judge
Victor M. Haddad Judge

Domestic Relations Division:

Mary Lynne Birck Judge

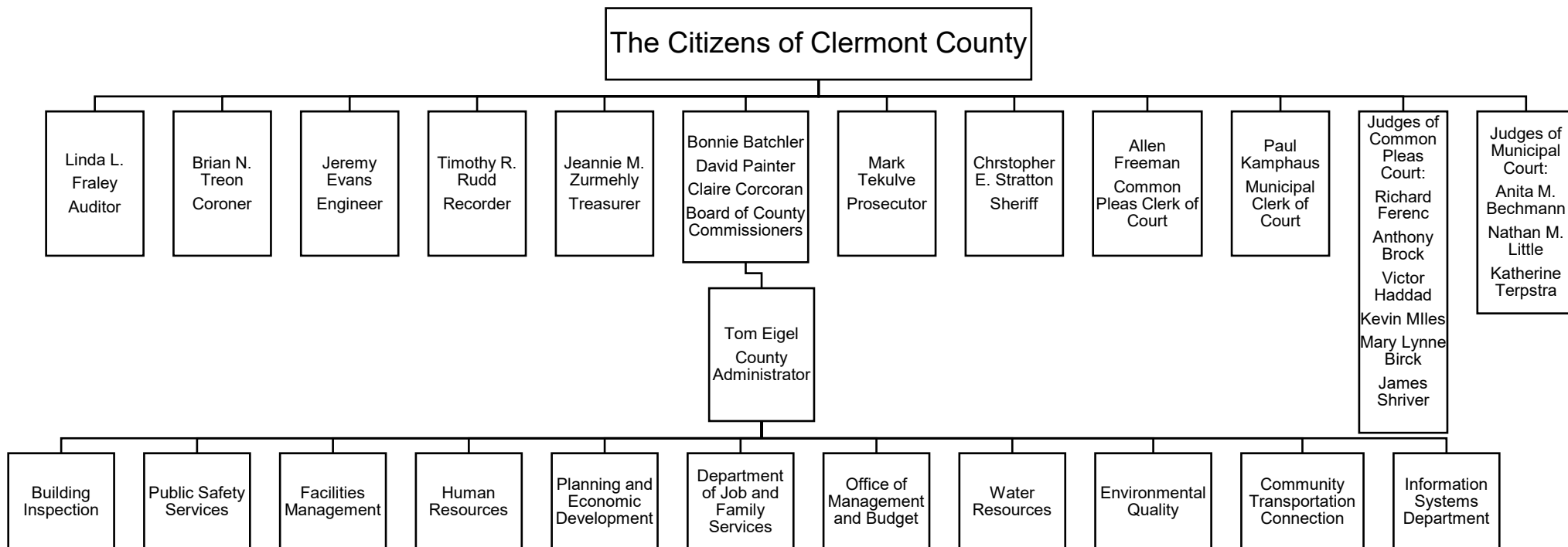
Juvenile and Probate Division:

James A. Shriver Judge

MUNICIPAL COURT

Anita M. Bechman Administrative Judge
Nathan M. Little Judge
Katherine Terpstra Judge

CLERMONT COUNTY, OHIO ORGANIZATIONAL CHART



County Commissions

Automatic Data Processing Board
 Board of Elections
 Board of Revision
 Budget Commission
 Record Commission
 Veteran Service Commission
 Board of Developmental Disabilities
 Mental Health and Recovery Board

County Boards and Affiliated Organizations

Convention and Visitor Bureau	Park District
Metropolitan Housing Authority	Board of Health
Agricultural Society	Clermont County Community Services, Inc.
Child Focus	County Board of Education
Clermont County Law Library	Senior Services, Inc.
Recovery Center	Clermont County CIC, Inc.
Adams Clermont Solid Waste District	Clermont County Port Authority
Clermont County Transportation Improvement District	Clermont County Land Reutilization Corporation
Soil and Water Conservation District	



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Clermont County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION

Independent Auditor's Report

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise Clermont County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General, Social Services, Motor Vehicle and Gas Tax, Developmental Disabilities, Mental Health and Recovery Board, and Local Coronavirus Recovery funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of Clermont County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Clermont County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Clermont County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Clermont County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and schedules of net pension and other post-employment benefit assets and liabilities and pension and other post-employment benefit contributions listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clermont County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2025 on our consideration of Clermont County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Clermont County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Clermont County's internal control over financial reporting and compliance.



Julian & Grube, Inc.
June 26, 2025

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
Unaudited

The discussion and analysis of Clermont County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2024. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2024 are as follows:

- ◆ The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the year ended December 31, 2024, by \$668.6 million (net position).
- ◆ The County's total net position increased by \$45.3 million or 7.3%, from December 31, 2023.
- ◆ At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$155.5 million, an increase of \$13.2 million from the prior year. Of this amount, \$53.2 million is unassigned and can be used for spending on behalf of its citizens.
- ◆ At the end of the current fiscal year, unassigned fund balance for the general fund was \$54.4 million, or 68.1% of total general fund expenditures and other financing uses.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Clermont County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Reporting Clermont County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2024?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the County's net position and the change in the position. This change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
Unaudited

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

- ◆ Governmental Activities-Most of the County's services are reported here; including public safety, social services programs, administration, and all departments with the exception of our Water and Sewer funds.
- ◆ Business-Type Activities- These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants as well as provide for capital expenditures associated with these facilities.
- ◆ Component Units-The County includes financial data of the Clermont County CIC, Inc., Clermont County Port Authority, Clermont County Transportation Improvement District, and the Clermont County Land Reutilization Corporation in its report. The component units are separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

Reporting Clermont County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds.

Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. In the case of Clermont County, our major funds are the General, Social Services, Developmental Disabilities, Mental Health and Recovery Board, Motor Vehicle and Gas, Local Coronavirus Recovery, and County Capital Improvements. The analysis of the County's major funds begins on page 19.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than the County-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The nonmajor governmental fund financial statements can be found on pages 123-129 of this report.

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The County adopts an annual budget for all funds requiring a legal adopted budget. The basic financial statements present budgetary comparison statements for the General Fund and the major special revenue funds.

Proprietary Funds: The County maintains two different types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water and Sewer operations. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance, fleet maintenance, telecommunications division, and worker's compensation programs. Because these services predominantly benefit governmental rather than business-type functions, they have primarily been included with governmental rather than business-type function, they have primarily been included with governmental activities in the County-wide financial statements. The proprietary fund financial statements can be found on pages 38-40 of this report.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The county's fiduciary funds are custodial funds, and the accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statements can be found on pages 41-42 of this report.

Component Units: The County has four discretely presented component, they are reported separately to emphasize that they are legally separate from the County. Component units are described in Note A, page 45, to the financial statements.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. The notes to the financial statements begin on page 45 of this report.

Required Supplementary Information (RSI): The RSI contains information regarding the County's proportionate share of the Ohio Public Employees Retirement System's (OPERS) and State Teachers Retirement System (STRS) net pension liability/net pension asset and the County's schedule of contributions to OPERS for pension and Postemployment Benefits Other than Pensions (OPEB). The RSI can be found on pages 106-119 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 123 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$668.6 million (\$301.4 million in governmental activities and \$367.2 million in business-type activities) as of December 31, 2024. The largest portion of the County's net position (72.2%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

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Table 1 provides a summary of the County's net position for 2024 compared to 2023.

Table 1
Net Position
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Assets						
Current & Other Assets	\$ 241.9	\$ 249.9	\$ 83.3	\$ 71.3	\$ 325.2	\$ 321.2
Net Pension/OPEB Asset	4.9	1.1	0.4	0.1	5.3	1.2
Capital Assets, Net	194.2	181.2	315.9	310.3	510.1	491.5
<i>Total Assets</i>	<u>441.0</u>	<u>432.2</u>	<u>399.6</u>	<u>381.7</u>	<u>840.6</u>	<u>813.9</u>
Deferred Outflows of Resources						
Pension/OPEB	36.3	55.5	3.4	5.2	39.7	60.7
<i>Total Deferred Outflows of Resources</i>	<u>36.3</u>	<u>55.5</u>	<u>3.4</u>	<u>5.2</u>	<u>39.7</u>	<u>60.7</u>
Liabilities						
Current & Other Liabilities	(11.7)	(37.2)	(5.8)	(3.5)	(17.5)	(40.7)
Long-Term Liabilities						
Due in More Than One Year	(7.7)	(7.5)	(20.4)	(21.6)	(28.1)	(29.1)
Net Pension/OPEB Liability	(104.9)	(120.0)	(9.5)	(11.0)	(114.4)	(131.0)
<i>Total Liabilities</i>	<u>(124.3)</u>	<u>(164.7)</u>	<u>(35.7)</u>	<u>(36.1)</u>	<u>(160.0)</u>	<u>(200.8)</u>
Deferred Inflows of Resources						
Deferred Revenue	(48.8)	(48.0)	0.0	0.0	(48.8)	(48.0)
Pension/OPEB	(2.8)	(2.4)	(0.1)	(0.1)	(2.9)	(2.5)
<i>Total Deferred Inflows of Resources</i>	<u>(51.6)</u>	<u>(50.4)</u>	<u>(0.1)</u>	<u>(0.1)</u>	<u>(51.7)</u>	<u>(50.5)</u>
Net Position						
Net Investment in Capital Assets	189.3	175.8	293.5	288.2	482.8	464.0
Restricted:						
Capital Projects	14.5	23.7	0.0	0.0	14.5	23.7
Grants	32.3	23.2	0.0	0.0	32.3	23.2
Net Pension Asset	4.9	1.1	0.4	0.0	5.3	1.1
Real Estate Assessment	4.1	4.5	0.0	0.0	4.1	4.5
Roads and Bridges	6.9	5.0	0.0	0.0	6.9	5.0
Debt Service	0.6	0.8	2.3	1.8	2.9	2.6
Unrestricted	48.8	38.5	71.0	60.7	119.8	99.2
<i>Total Net Position</i>	<u>\$ 301.4</u>	<u>\$ 272.6</u>	<u>\$ 367.2</u>	<u>\$ 350.7</u>	<u>\$ 668.6</u>	<u>\$ 623.3</u>

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The largest impacts on the County's financial statement in 2024 had no impact on the County's financial condition; GASB Statement 68, "Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27" and GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." GASB 68 and GASB 75 require the County to recognize a pension/OPEB net asset/liability of over \$109.1 million. For reasons discussed below, this liability serves only to distort the true financial position of the County. Users of this financial statement will gain a clearer understanding of the County's financial condition by adding deferred inflows related to pension and OPEB, the net pension asset/liability and the net OPEB asset to the reported net position and subtracting deferred outflows related to pension and OPEB. The resulting net position would be \$740.9 million; this would be a \$72.3 million increase in net position.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the standards required by GASB 68 and GASB 75, the net pension asset/liability and the net OPEB asset equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. earned leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with

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required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense/income and an annual OPEB income for their proportionate share of each plan's change in net pension asset/liability and net OPEB asset, respectively, not accounted for as deferred inflows/outflows.

As a result of GASB 68 and GASB 75, the County is reporting a net pension asset/liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. The net pension asset/liability and deferred inflows/outflows had a result on the December 31, 2024, net position of \$(66.5) million on governmental activities and \$(5.9) million on business activities.

At the end of the year, current assets decreased by \$8.0 million in governmental activities due to a decrease in cash as a result of the American Rescue and Recovery Funds. Capital assets increased in governmental activities by \$12.9 million as a result of two construction projects, the Juvenile Court expansion and the Filager Campus new construction. Current and other assets have increased in the business type activities \$12.4 million due to an increase in cash and cash equivalents. Capital Assets increased by \$5.6 million because of the construction of the Newtonsville wastewater collection and treatment plant.

For 2024, the County reported an overall \$45.3 million increase in total net position for the County as whole, a \$28.8 million increase in net position for governmental activities and a \$16.5 million increase in net position for business-type activities. The unrestricted net position, the part that can be used to finance day to day operations without constraints established by debt covenants, enabling legislation, or other legal requirements increased \$20.6 million. As stated above, the County recognize a net pension/OPEB asset/liability of \$109.1 million which is down from \$129.8 million reported in 2023.

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Table 2 provides a summary of the changes in net position for 2024 compared to 2023.

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Program Revenues:						
Charges for Services	\$ 36.7	\$ 33.9	\$ 38.4	\$ 35.7	\$ 75.1	\$ 69.6
Operating Grants, and Contributions	72.3	51.2	0.0	0.0	72.3	51.2
Capital Grants and Contributions	12.6	12.2	16.1	15.4	28.7	27.6
General Revenues:						
Property Taxes	43.0	38.8	0.0	0.0	43.0	38.8
Sales Taxes	39.3	38.6	0.0	0.0	39.3	38.6
Other Taxes	1.0	1.0	0.0	0.0	1.0	1.0
Casino Revenue	3.1	3.1	0.0	0.0	3.1	3.1
Unrestricted Grants	7.8	6.8	0.0	0.0	7.8	6.8
Other	10.6	13.5	0.0	0.0	10.6	13.5
Water and Sewer	0.0	0.0	0.0	0.1	0.0	0.1
Transfers	0.0	0.0	0.0	0.1	0.0	0.1
Total Revenues	226.4	199.1	54.5	51.3	280.9	250.4
Program Expenses						
General Government:						
Legislative and Executive	30.7	31.8	0.0	0.0	30.7	31.8
Judicial System	18.6	17.0	0.0	0.0	18.6	17.0
Public Safety	51.6	46.8	0.0	0.0	51.6	46.8
Public Works	23.6	14.6	0.0	0.0	23.6	14.6
Health	9.4	9.0	0.0	0.0	9.4	9.0
Human Services	52.7	52.2	0.0	0.0	52.7	52.2
Community Development	6.7	9.2	0.0	0.0	6.7	9.2
Economic Development	1.0	0.3	0.0	0.0	1.0	0.3
Transportation	3.2	3.4	0.0	0.0	3.2	3.4
Interest and Fiscal Charges	0.1	0.1	0.0	0.0	0.1	0.1
Water and Sewer	0.0	0.0	38.0	35.6	38.0	35.6
Transfers	0.0	0.1	0.0	0.0	0.0	0.1
Total Expenses	197.6	184.5	38.0	35.6	235.6	220.1
Increase/(Decrease) in Net Position	28.8	14.6	16.5	15.7	45.3	30.3
Beginning Net Position	272.6	258.0	350.7	335.0	623.3	593.0
Ending Net Position	\$ 301.4	\$ 272.6	\$ 367.2	\$ 350.7	\$ 668.6	\$ 623.3
Governmental Activities						

The legislative and executive programs of the County represent the activities related to the governing body and other elected officials in the performance of their primary duties and subsidiary activities. These activities directly support other programs of the County and service its citizens. In 2024, this represented 15.5% of the County's total governmental activity expenses. The County's elected officials and department heads worked with the County Commissioners to maintain effective programs for its citizens. Expenses decreased in legislative and executive by \$1.1 million. Public safety programs and human services

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programs are the largest activities of the County. Public safety represents 26.1% of total expenses. Public Safety programs provide safety to the citizens of Clermont County through the Sheriff's office and the 911 Communication Center. Expenses show an increase of \$4.8 million. Human services represent 26.7% of total expenses. The County's human service programs provide children services, child support, senior services, assistance for the needy, and job development services. Human services expenses increased by \$0.5 million. Public works program expenses represent 11.9% of total expenses. The Public Works programs represent the maintenance and repair of County roads and bridges.

The County's strategy to secure the maximum amount of grants and contributions that are provided by the state and federal governments continues to be productive. The County continues to explore and acquire new intergovernmental revenue streams while maximizing its current intergovernmental allocations to better address program needs. Grants and state revenue related to human services programs included TANF, Workforce Development, Children Services, American Rescue and Recovery programs which comprise 51.1% of the County's grants and contributions. Grants and state revenue related to the County's public works and community development programs included OPWC grants, highway construction and planning, Motor Vehicle License Tax, and Motor Vehicle Gas Tax accounted for 26.0% of the County's grants and contributions. Overall, the County's Operating grants and contributions increased by \$21.1 million due to the timing of recognition on the American Rescue Plan funds.

Other revenue and investment earnings decreased by \$2.9 million due to the fair market value of investments rising based on the investment portfolio mix and current interest rate structure. Charges for Services increased by \$2.8 million due to increases in conveyance fees collected and reimbursement from villages and townships for 2024 road resurfacing agreements.

Business-Type Activities

In 2024, capital grants and contributions increased by \$0.6 million due to grants used for the new construction of the Newtonsville area collection system and wastewater treatment facilities. Charges for services increased by \$2.7 million due to an increase in water and sewer rates in 2024.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$155.5 million. Approximately \$53.2 million of this amount constitutes unassigned fund balance, which is available for spending for its citizens. The remainder is unspendable due to legal or contractual requirements to maintain intact, restricted due to externally imposed restrictions by grantors, laws and regulations, or assigned due to the County intention of using the fund balance for a specific purpose.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$54.4 million, while the total fund balance was \$64.5 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 66.5% of the total general fund expenditures and other financing uses, while total fund balance represents 78.7% of that same amount.

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The fund balance of the County's General Fund increased by \$9.5 million during the current fiscal year. Key factors are as follows:

- ◆ Sales tax revenue increased \$0.6 million in 2024.
- ◆ Property tax revenue increased \$3.0 million in 2024, due to an increase in the assessed home values for tax year 2023.
- ◆ Investment revenue and the fair value of investments decreased by \$1.1 million in 2024 due to an increase in interest rates and a decrease the market value on investments.
- ◆ Charges for services increased by \$1.1 million in 2024 due to an in conveyance fees collected on property transfers.

The Social Services fund saw a \$0.9 million increase fund balance due to expenditures being less than last year and less than the current year's revenues in Children's Services and Child Support.

The Local Coronavirus Recovery fund balance increased \$13.0 million in 2024 due the change in classification of these funds from unearned revenue to intergovernmental revenue, since all funds had been encumbered or expended by the end of 2024.

The Developmental Disabilities fund saw a \$0.9 million increase in revenues due to an increase in property tax revenue and grant revenues.

The Mental Health and Recovery Board fund saw a \$0.7 million increase in revenue due to the timing of collection of reimbursable grants.

The Motor Vehicle and Gas fund had a \$1.7 million increase in fund balance due to a decrease in capital expenditures.

The County Capital Improvement fund had a \$1.2 million increase in expenditures due to the two constructions project for the Juvenile Court Expansion and the Filager Road Campus.

The Water Fund had a \$7.8 million increase in net position due to an increase in charges for services from the 2024 rate increase. The Sewer Fund had a \$8.7 million increase in net position due to an increase charges for services from the 2024 rate increase.

General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2024, the County amended its General Fund budget numerous times. All recommendations for the budget came to the Office of Management and Budget for review. A modification to the original budget requires the approval of the Board of County Commissioners. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative and executive activities, the General Fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments. The General Fund modified its appropriations in 2024 by \$2,424,713 during 2024.

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Capital Assets and Debt Administration

Capital Assets: The County's capital assets for its governmental and business-type activities as of December 31, 2024, is \$510.1 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, intangibles, equipment and machinery, roads, highways, and bridges.

Note G (Capital Assets) provides capital asset activity during 2024.

Major capital asset events during the current year included the following:

- ◆ Road and Bridge projects continue in 2024 with \$5.8 million added to the improvement of the roads and bridges.
- ◆ There were also \$17.7 million in construction in progress added to the total assets with the majority in the new county building construction projects at Juvenile Court and the Filager Road Campus.
- ◆ The County had additions of \$23.0 million in sewer line contributions and \$9.3 million in water line contributions.

Long-term Debt: At the end of 2024, the County had debt outstanding of \$26.0 million. Of this amount, \$0.8 million comprises of OPWC commitments to be repaid from the Motor Vehicle and Gas fund, \$2.3 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment, \$0.1 million in FHA Loans by the Mental Health and Recovery Board for their building, \$0.2 million in storm water revenue bonds, \$10.6 in OWDA Notes, \$2.9 in OPWC Loans, \$0.9 in Leases and \$8.2 in USDA Bonds to be repaid from Water and Sewer Funds.

The County's long-term debt decreased by \$1.7 million during the 2024 fiscal year due to regular debt payments made throughout the year. Note H provides debt activity during 2024.

The County maintains a very strong credit position and its Aa1 rating from Moody's for general obligation debt is stronger than the US counties median rating of Aa2. State statute limits the total amount of debt a governmental entity may issue. The current unvoted debt margin for the County is \$68.8 million. In addition to the bonded debt, the County's long-term obligations include compensated absences, net pension liability, and leases payable. Additional information on the County's long-term debt can be found in Note H of this report. Interest and fiscal charges for 2024 for the county, were \$0.1 million for governmental activities and \$0.6 million for business type activities.

Economic Factors and Next Year's Budgets and Rates

In 2021 and 2022, the County along with the world has seen the effects of the Coronavirus pandemic. In 2021, the federal government passed the American Rescue Plan Act. This Act provided aid to local governments known as the Coronavirus State and Local Fiscal Recovery Funds. The County received about \$40.0 million to be used for revenue loss, broadband, and infrastructure projects in 2021 and 2022.

The County has seen an increase in key economic development factors in 2024. Property values increased by 29.71% due to the required valuation update based on sales. The County had seen an increase in sales tax in 2024. The County continues to maintain a conservative approach to spending while maximizing its local revenues.

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In conjunction with current economic factors, the County expects to utilize the federal funding received under the American Rescue Plan Act as allowed and review its spending for the 2025 budget. The County will continue to provide services to its citizens, continue improving its technology, and continue to increase economic development for the County.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Linda L. Fraley, Clermont County Auditor, 101 East Main Street, Batavia, Ohio 45103, (513) 732-7150, (email at lfraley@clermontcountyohio.gov) or visit the County Auditor website at ClermontAuditor.org.

Clermont County, Ohio
Statement of Net Position
December 31, 2024

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Current assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 159,303,418	\$ 74,514,100	\$ 233,817,518	\$ 5,906,056
Restricted Cash and Investments	0	0	0	2,545,015
Contractor Retainage Accounts	362,504	328,156	690,660	40,772
Accounts Receivable	864,502	6,340,275	7,204,777	281,435
Accrued Interest Receivable	1,200,195	0	1,200,195	43,435
Intergovernmental Receivable	19,919,734	0	19,919,734	6,623,968
Sales Tax Receivable	7,285,433	0	7,285,433	0
Property Tax Receivable	45,738,891	0	45,738,891	0
Revenue in Lieu of Taxes Receivable	4,588,921	0	4,588,921	0
Casino Revenue Receivable	757,294	0	757,294	0
Internal Balances	(1,426,275)	1,426,275	0	0
Inventory of Supplies at Cost	0	745,175	745,175	0
Loans Receivable	169,118	0	169,118	580,000
Lease Receivable	411,602	0	411,602	0
Special Assessments Receivable	2,694,186	0	2,694,186	0
Total current assets	241,869,523	83,353,981	325,223,504	16,020,681
Noncurrent assets:				
Net Pension/OPEB Asset	4,880,875	412,023	5,292,898	0
Land Held for Resale	0	0	0	6,075,886
Land, Easements and Construction in Progress	53,745,799	17,963,180	71,708,979	661,482
Depreciable Capital Assets, Net	140,436,597	297,941,801	438,378,398	0
Total noncurrent assets	199,063,271	316,317,004	515,380,275	6,737,368
Total assets	440,932,794	399,670,985	840,603,779	22,758,049
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows Related to Pension/OPEB Expense	36,331,481	3,357,177	39,688,658	0
Total deferred outflows of resources	36,331,481	3,357,177	39,688,658	0
Total assets and deferred outflows of resources	477,264,275	403,028,162	880,292,437	22,758,049
LIABILITIES				
Current liabilities:				
Accounts Payable	3,148,416	2,544,697	5,693,113	13,898
Contracts Payable	308,405	0	308,405	2,228,875
Accrued Wages and Benefits	2,094,441	294,470	2,388,911	0
Matured Compensated Absences Payable	200,803	0	200,803	0
Intergovernmental Payable	35,245	0	35,245	0
Unearned Revenue	0	0	0	266,002
Accrued Interest Payable	10,065	0	10,065	62,781
Maintenance Bond Payable	0	138,983	138,983	0
Claims Payable	444,242	0	444,242	0
Accrued Interest Payable Restricted	0	173,164	173,164	0
Retainage Payable Restricted	362,504	545,613	908,117	40,772
Unclaimed Funds Payable	1,081,679	0	1,081,679	0
Due within One Year	4,002,984	2,068,892	6,071,876	2,720,072
Total current liabilities	11,688,784	5,765,819	17,454,603	5,332,400
Noncurrent liabilities:				
Due in More Than One Year	7,712,200	20,366,025	28,078,225	18,285,809
Net Pension Liability	104,883,919	9,536,771	114,420,690	0
Total noncurrent liabilities	112,596,119	29,902,796	142,498,915	18,285,809
Total liabilities	124,284,903	35,668,615	159,953,518	23,618,209
DEFERRED INFLOWS OF RESOURCES				
Deferred Revenue-Property Taxes	43,955,043	0	43,955,043	0
Deferred Revenue-Revenue in Lieu of Taxes	4,421,181	0	4,421,181	0
Deferred Inflow from Leases	407,867	0	407,867	0
Deferred Inflows Related to Pension/OPEB	2,775,770	119,794	2,895,564	0
Total deferred inflows of resources	51,559,861	119,794	51,679,655	0
Total liabilities and deferred inflows of resources	175,844,764	35,788,409	211,633,173	23,618,209
NET POSITION				
Net investment in capital assets	189,345,780	293,539,316	482,885,096	0
Restricted for:				
Capital	14,507,903	0	14,507,903	0
Debt Service	614,595	2,307,695	2,922,290	2,545,015
Grants	32,308,671	0	32,308,671	0
Net Pension/OPEB Asset	4,880,875	412,023	5,292,898	0
Real Estate Assessment	4,094,027	0	4,094,027	0
Roads and Bridges	6,860,543	0	6,860,543	0
Unrestricted	48,807,117	70,980,719	119,787,836	(3,405,175)
Total net position	\$ 301,419,511	\$ 367,239,753	\$ 668,659,264	\$ (860,160)

The notes to the basic financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Activities
For the Year Ended December 31, 2024

Net (Expense) Revenue and Changes in Net Position								
Functions/Programs	Expenses	Program Revenues			Primary Government			Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
Legislative & Executive	\$ 30,710,793	\$ 16,382,914	\$ 2,609,914	\$ 196,152	\$ (11,521,813)	\$ 0	\$ (11,521,813)	\$ 0
Judicial	18,633,109	4,418,112	41,351	0	(14,173,646)	0	(14,173,646)	0
Public Safety	51,562,075	6,908,533	2,495,142	0	(42,158,400)	0	(42,158,400)	0
Public Works	23,622,451	3,532,733	8,691,573	5,447,183	(5,950,962)	0	(5,950,962)	0
Health	9,389,874	254,870	10,606,141	0	1,471,137	0	1,471,137	0
Human Services	52,659,550	3,404,032	43,411,768	0	(5,843,750)	0	(5,843,750)	0
Community Development	6,761,477	50,910	1,379,094	6,556,957	1,225,484	0	1,225,484	0
Economic Development	982,208	1,499,586	0	0	517,378	0	517,378	0
Transportation	3,184,770	286,614	3,045,295	451,180	598,319	0	598,319	0
Interest and Fiscal Charges	133,626	0	0	0	(133,626)	0	(133,626)	0
Total governmental activities	197,639,933	36,738,304	72,280,278	12,651,472	(75,969,879)	0	(75,969,879)	0
Business-type activities:								
Water Fund	18,483,723	20,515,140	0	5,723,970	0	7,755,387	7,755,387	0
Sewer Fund	19,464,226	17,894,616	0	10,292,471	0	8,722,861	8,722,861	0
Total business-type activities	37,947,949	38,409,756	0	16,016,441	0	16,478,248	16,478,248	0
Total primary government	235,587,882	75,148,060	72,280,278	28,667,913	(75,969,879)	16,478,248	(59,491,631)	0
Component units:								
Port Authority	192,128	948,380	0	5,161,482	0	0	0	5,917,734
CIC	66,421	18,000	3,100,000	112,494	0	0	0	3,164,073
Land Reutilization	63,989	326,605	38,592	176,912	0	0	0	478,120
TID	12,813,560	0	11,043,504	0	0	0	0	(1,770,056)
Total component units	\$ 13,136,098	\$ 1,292,985	\$ 14,182,096	\$ 5,450,888	0	0	0	7,789,871
General revenues:								
Property Taxes Levied for General Purposes					12,821,309	0	12,821,309	0
Property Taxes Levied for Social Services					8,202,759	0	8,202,759	0
Property Taxes Levied for CCDD					12,772,714	0	12,772,714	0
Property Taxes Levied for MHRB					3,055,585	0	3,055,585	0
Property Taxes Levied for Capital Outlay					6,109,985	0	6,109,985	0
Lodging Tax					1,017,910	0	1,017,910	0
Sales Tax					39,272,789	0	39,272,789	0
Casino Revenue					3,056,162	0	3,056,162	0
Grants & Contributions not Restricted for Specific Programs					7,883,691	0	7,883,691	2,975,000
Federal Interest Subsidy					0	0	0	21,203
Investment Earnings					9,839,433	0	9,839,433	277,389
Other Revenue					737,622	26,071	763,693	47,282
Total general revenues					104,769,959	26,071	104,796,030	3,320,874
Change in net position					28,800,080	16,504,319	45,304,399	11,110,745
Net position - beginning					272,619,431	350,735,434	623,354,865	(11,970,905)
Net position - ending					\$ 301,419,511	\$ 367,239,753	\$ 668,659,264	\$ (860,160)

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Balance Sheet
Governmental Funds
December 31, 2024

	General	Social Services	MV&G	CCDD	MHRB
ASSETS					
Equity in Pooled Cash and Cash Equivalents	\$ 62,606,070	\$ 14,947,382	\$ 6,448,133	\$ 11,812,873	\$ 8,497,685
Contractor Retainage Accounts	0	0	28,727	0	0
Property Tax Receivable	13,526,709	8,793,297	0	13,702,313	3,276,120
Sales Tax Receivable	6,655,153	0	630,280	0	0
Revenue in Lieu of Taxes Receivable	0	0	0	0	0
Casino Revenue Receivable	757,294	0	0	0	0
Accounts Receivable	228,572	0	0	164,939	0
Special Assessments Receivable	0	0	0	0	0
Accrued Interest Receivable	1,169,311	0	29,487	0	0
Interfund Receivable	1,372,919	0	0	0	0
Intergovernmental Receivable	3,566,072	478,412	4,858,257	517,419	2,685,533
Loans Receivable	0	0	0	0	0
Lease Receivable	411,602	0	0	0	0
Total assets	<u>\$ 90,293,702</u>	<u>\$ 24,219,091</u>	<u>\$ 11,994,884</u>	<u>\$ 26,197,544</u>	<u>\$ 14,459,338</u>
LIABILITIES					
Accounts Payable	\$ 1,174,474	\$ 493,676	\$ 664,186	\$ 169,511	\$ 147,631
Contracts Payable	0	0	0	0	0
Accrued Wages and Benefits	1,281,890	210,716	98,847	226,141	12,719
Matured Compensated Absences	108,077	0	949	89,799	0
Intergovernmental Payable	0	35,245	0	0	0
Interfund Payable	0	0	0	0	0
Retainage Payable	0	0	28,727	0	0
Unclaimed Funds Payable	1,081,679	0	0	0	0
Total liabilities	<u>3,646,120</u>	<u>739,637</u>	<u>792,709</u>	<u>485,451</u>	<u>160,350</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Grants	1,250,012	0	587,197	36,488	1,593,634
Unavailable Revenue-Intergovernmental	2,133,390	478,412	3,595,126	415,530	120,536
Unavailable Revenue-Investment Earnings	740,863	0	18,683	0	0
Unavailable Revenue-Sales Taxes	3,356,971	0	327,964	0	0
Unavailable Revenue-Special Assessments	0	0	0	0	0
Unavailable Revenue-Property Taxes	13,510,791	8,782,985	0	13,686,258	3,272,280
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0	0
Unavailable Revenue - Casino	757,294	0	0	0	0
Deferred Inflow from Leases	407,867	0	0	0	0
Total deferred inflows of resources	<u>22,157,188</u>	<u>9,261,397</u>	<u>4,528,970</u>	<u>14,138,276</u>	<u>4,986,450</u>
Total liabilities and deferred inflows of resources	<u>25,803,308</u>	<u>10,001,034</u>	<u>5,321,679</u>	<u>14,623,727</u>	<u>5,146,800</u>
FUND BALANCES (DEFICITS)					
Nonspendable					
Advances	1,372,919	0	0	0	0
Restricted					
Capital Outlay	0	0	0	0	0
Community Development	0	0	0	0	0
Developmental Disabilities	0	0	0	10,997,599	0
Grants	0	13,952,354	0	576,218	4,107,061
Health	0	0	0	0	5,205,477
Human Services	0	265,703	0	0	0
Judicial	0	0	0	0	0
Legislative & Executive	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	6,673,205	0	0
Real Estate Assessment	0	0	0	0	0
Transportation	0	0	0	0	0
Assigned					
Capital Outlay	0	0	0	0	0
Community Development	0	0	0	0	0
Debt Service	0	0	0	0	0
Legislative & Executive	5,786,399	0	0	0	0
Purchases on Order	2,899,883	0	0	0	0
Unassigned	54,431,193	0	0	0	0
Total fund balances (deficits)	<u>64,490,394</u>	<u>14,218,057</u>	<u>6,673,205</u>	<u>11,573,817</u>	<u>9,312,538</u>
Total liabilities and fund balances	<u>\$ 90,293,702</u>	<u>\$ 24,219,091</u>	<u>\$ 11,994,884</u>	<u>\$ 26,197,544</u>	<u>\$ 14,459,338</u>

The notes to financial statements are an integral part of this statement.

Local Coronavirus Recovery	County Capital Improvement	Total Nonmajor Funds	Total Governmental Funds
\$ 15,411,510	\$ 13,354,635	\$ 22,198,786	\$ 155,277,074
0	333,777	0	362,504
0	6,440,452	0	45,738,891
0	0	0	7,285,433
0	0	4,588,921	4,588,921
0	0	0	757,294
0	0	5,480	398,991
0	0	2,694,186	2,694,186
0	0	1,397	1,200,195
0	0	15,000	1,387,919
0	1,100,797	6,713,244	19,919,734
0	0	169,118	169,118
0	0	0	411,602
<u>\$ 15,411,510</u>	<u>\$ 21,229,661</u>	<u>\$ 36,386,132</u>	<u>\$ 240,191,862</u>
\$ 120,050	\$ 10,458	\$ 232,270	\$ 3,012,256
0	308,405	0	308,405
0	0	249,843	2,080,156
0	0	1,978	200,803
0	0	0	35,245
0	0	1,534,073	1,534,073
0	333,777	0	362,504
0	0	0	1,081,679
<u>120,050</u>	<u>652,640</u>	<u>2,018,164</u>	<u>8,615,121</u>
0	710,964	2,633,726	6,812,021
0	389,833	3,528,367	10,661,194
0	0	886	760,432
0	0	0	3,684,935
0	0	2,693,442	2,693,442
0	6,432,900	0	45,685,214
0	0	4,583,096	4,583,096
0	0	0	757,294
0	0	0	407,867
<u>0</u>	<u>7,533,697</u>	<u>13,439,517</u>	<u>76,045,495</u>
<u>120,050</u>	<u>8,186,337</u>	<u>15,457,681</u>	<u>84,660,616</u>
0	0	0	1,372,919
0	13,043,324	0	13,043,324
0	0	2,495,926	2,495,926
0	0	0	10,997,599
15,291,460	0	1,577,521	35,504,614
0	0	2,386,167	7,591,644
0	0	0	265,703
0	0	5,100,406	5,100,406
0	0	364,424	364,424
0	0	3,469,883	3,469,883
0	0	196,383	6,869,588
0	0	4,094,027	4,094,027
0	0	1,113,570	1,113,570
0	0	17,678	17,678
0	0	1,190,878	1,190,878
0	0	126,866	126,866
0	0	0	5,786,399
0	0	0	2,899,883
0	0	(1,205,278)	53,225,915
<u>15,291,460</u>	<u>13,043,324</u>	<u>20,928,451</u>	<u>155,531,246</u>
<u>\$ 15,411,510</u>	<u>\$ 21,229,661</u>	<u>\$ 36,386,132</u>	<u>\$ 240,191,862</u>

Clermont County, OhioReconciliation of Balance Sheet To the Statement of Net Position
of Governmental Activities

December 31, 2024

Fund balances of governmental funds \$ 155,531,246

**Amounts reported for governmental activities in the
statement of net position are different because:**

Capital assets and land held for resale used in governmental activities are not financial resources and therefore are not reported in the funds. 193,899,500

Other long-term assets are not available to pay for current period expenditures and therefore are unavailable revenue in the funds.

Sales Tax	3,684,935	
Property Taxes	1,730,171	
Revenue in Lieu of Taxes	161,915	
Special Assessments	2,693,442	
Intergovernmental Revenues	10,661,194	
Investment Earnings	760,432	
Casino Revenue	757,294	
Grants	6,812,019	
	<hr/>	27,261,402

Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds.

Special Assessment Bonds	(2,279,000)	
OPWC Loans	(849,938)	
Revenue Bonds and Other Loans	(185,630)	
Accrued Interest	(10,065)	
Leases Payable	(851,136)	
Compensated Absences	(7,418,312)	
Net Pension/OPEB	(65,945,246)	
	<hr/>	(77,539,327)

Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 2,266,690

Net position of governmental activities \$ 301,419,511

The notes to financial statements are an integral part of this statement.

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Clermont County, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2024

	General	Social Services	MV&G
REVENUES			
Property and Other Taxes	\$ 12,891,452	\$ 8,277,187	\$ 0
Sales Tax	39,202,256	0	3,995,253
Revenue in Lieu of Taxes	0	0	0
Charges for Services	16,283,378	742,684	3,369,396
Licenses and Permits	2,138,312	19,461	20,548
Fines and Forfeitures	993,065	0	25,604
Intergovernmental	8,736,064	18,831,075	10,085,669
Special Assessments	0	0	15,539
Investment Earnings	7,126,706	0	151,172
Net Increase (Decrease) in Fair Value of Investments	2,688,355	0	63,689
Other Revenue	1,067,764	413,481	19,902
Total revenues	91,127,352	28,283,888	17,746,772
EXPENDITURES			
Current:			
Legislative & Executive	22,485,212	0	0
Judicial	14,473,077	0	0
Public Safety	38,236,183	0	0
Public Works	0	0	8,522,925
Health	398,191	0	0
Human Services	2,584,634	28,123,949	0
Community Development	447,220	0	0
Economic Development	967,032	0	0
Transportation	0	0	0
Capital Outlay	87,102	0	7,426,140
Debt service:			
Principal retirement	234,848	0	0
Finance Charges	0	0	0
Interest	24,101	0	0
Total expenditures	79,937,600	28,123,949	15,949,065
Excess (deficiency) of revenues over expenditures	11,189,752	159,939	1,797,707
OTHER FINANCING SOURCES (USES)			
Transfers In	4,230	734,289	0
Transfers Out	(1,965,611)	0	(101,578)
Proceeds from Capital Assets	3,939	1,547	17,739
Inception of Lease	229,886	0	0
Total other financing sources (uses)	(1,727,556)	735,836	(83,839)
Net change in fund balances	9,462,196	895,775	1,713,868
Fund balances - beginning	55,028,198	13,322,282	4,959,337
Fund balances - ending	\$ 64,490,394	\$ 14,218,057	\$ 6,673,205

The notes to financial statements are an integral part of this statement.

CCDD	MHRB	Local Coronavirus Recovery	County Capital Improvement	Total Nonmajor Funds	Total Governmental Funds
\$ 12,887,190	\$ 3,082,550	\$ 0	\$ 6,098,896	\$ 1,017,910	\$ 44,255,185
0	0	0	0	0	43,197,509
0	0	0	0	4,669,845	4,669,845
2,414,039	0	0	0	7,702,068	30,511,565
0	0	0	0	333,740	2,512,061
0	0	0	0	639,280	1,657,949
4,514,726	6,153,043	22,512,123	979,635	10,360,529	82,172,864
0	0	0	0	593,748	609,287
0	0	0	0	9,838	7,287,716
0	0	0	5	13,932	2,765,981
283,783	286,394	0	60	196,835	2,268,219
20,099,738	9,521,987	22,512,123	7,078,596	25,537,725	221,908,181
0	0	230,662	0	5,987,145	28,703,019
0	0	0	0	1,770,809	16,243,886
0	0	0	0	6,369,035	44,605,218
0	0	0	0	30,482	8,553,407
0	8,795,699	0	0	75,026	9,268,916
20,838,380	0	0	0	0	51,546,963
0	0	0	0	6,264,419	6,711,639
0	0	0	0	0	967,032
0	0	0	0	2,625,500	2,625,500
0	0	9,303,884	18,046,695	3,911,435	38,775,256
0	0	0	0	651,614	886,462
0	0	0	0	2,512	2,512
0	0	0	0	110,208	134,309
20,838,380	8,795,699	9,534,546	18,046,695	27,798,185	209,024,119
(738,642)	726,288	12,977,577	(10,968,099)	(2,260,460)	12,884,062
0	0	0	0	1,363,032	2,101,551
0	(30,132)	0	(4,230)	0	(2,101,551)
0	0	0	75,547	15,611	114,383
0	0	0	0	0	229,886
0	(30,132)	0	71,317	1,378,643	344,269
(738,642)	696,156	12,977,577	(10,896,782)	(881,817)	13,228,331
12,312,459	8,616,382	2,313,883	23,940,106	21,810,268	142,302,915
\$ 11,573,817	\$ 9,312,538	\$ 15,291,460	\$ 13,043,324	\$ 20,928,451	\$ 155,531,246

Clermont County, Ohio

Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2024

Net change in fund balances - total government funds \$ 13,228,331

**Amounts reported for governmental activities in the
statement of activities are different because:**

Governmental Funds report capital outlays as expenditures.
However in the statement of activities, the cost of those assets is
allocated over their estimated useful lives as depreciation
expense. This is the amount by which capital outlays exceeded
depreciation in the current period.

Capital asset additions	26,585,601	
Depreciation Expense	<u>(13,452,473)</u>	13,133,128

In the statement of activities, the loss on the disposal of capital
assets is reported. Conversely, governmental funds do not report
any gain or loss on the disposal of capital assets.

(195,530)

Because some revenues will not be collected for several months
after the County's fiscal year ends, they are not considered as
"available" revenues and are unavailable in the governmental
funds.

Taxes	(136,037)	
Intergovernmental Revenue	4,636,743	
Special Assessments	(617,004)	
Investment Earnings	(203,411)	
Casino Revenue	757,294	
All Other Revenue	<u>(21,649)</u>	4,415,936

In the statement of activities, interest is accrued on outstanding
bonds, whereas in governmental funds, interest is expensed
when due.

2,183

Compensated Absences and Net Pension/OPEB Liability reported
in the statement of activities do not require the use of current
financial resources and therefore are not reported as
expenditures in governmental funds.

Compensated Absences	(649,951)	
Net Pension/OPEB	<u>(649,009)</u>	(1,298,960)

The issuance of long-term debt provides current financial
resources to government funds, while the repayment of the
principal of long-term obligations is an expenditure in
governmental funds. Neither transaction, however, has any effect
on net position.

Repayment of Bond, Loan, and Lease Principal	886,462	
Inception of Leases	<u>(229,886)</u>	656,576

The internal service funds are used by management to charge the
costs of insurance and other services to individual funds. The
net revenue (expense) are reported with governmental activities.

(1,141,581)

Change in net position of governmental activities \$ 28,800,083

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

General Fund

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Property and Other Taxes	\$ 12,718,764	\$ 12,718,764	\$ 12,798,798	\$ 80,034
Sales Tax	39,758,000	39,758,000	39,091,461	(666,539)
Charges for Services	14,753,209	14,739,209	17,164,054	2,424,845
Licenses and Permits	1,748,000	1,748,000	2,138,312	390,312
Fines and Forfeitures	1,021,653	1,021,653	993,065	(28,588)
Intergovernmental	9,759,246	9,759,246	9,725,804	(33,442)
Investment Earnings	4,516,000	4,516,000	6,161,604	1,645,604
Other Revenue	1,180,368	1,180,368	1,608,548	428,180
Total revenues	85,455,240	85,441,240	89,681,646	4,240,406
EXPENDITURES				
Current:				
Legislative & Executive	23,711,847	23,552,803	22,259,347	1,293,456
Judicial	15,536,836	15,678,940	14,537,984	1,140,956
Public Safety	39,828,161	40,446,598	39,322,835	1,123,763
Health	933,660	752,665	752,460	205
Human Services	3,481,435	3,458,690	2,510,703	947,987
Community Development	446,286	446,074	430,842	15,232
Economic Development	698,359	2,092,527	1,356,795	735,732
Total expenditures	84,636,584	86,428,297	81,170,966	5,257,331
Excess (deficiency) of revenues over expenditures	818,656	(987,057)	8,510,680	9,497,737
OTHER FINANCING SOURCES (USES)				
Transfers In	500,000	500,000	504,230	4,230
Transfers Out	(2,659,361)	(2,659,361)	(2,659,361)	0
Proceeds from Capital Assets	1,500	1,500	3,939	2,439
Advances In	175,500	175,500	58,000	(117,500)
Advances Out	0	(633,000)	(633,000)	0
Total other financing sources (uses)	(1,982,361)	(2,615,361)	(2,726,192)	(110,831)
Net change in fund balances	(1,163,705)	(3,602,418)	5,784,488	9,386,906
Fund balances - beginning	52,018,946	52,018,946	52,018,946	0
Prior year encumbrances appropriated	2,201,887	2,201,887	2,201,887	0
Fund balances - ending	\$ 53,057,128	\$ 50,618,415	\$ 60,005,321	\$ 9,386,906

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Social Services - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 8,293,889	\$ 8,293,889	\$ 8,268,318	\$ (25,571)
Charges for Services	795,000	795,000	742,684	(52,316)
Licenses and Permits	45,000	35,600	19,461	(16,139)
Intergovernmental	17,430,651	17,430,651	17,810,341	379,690
Other Revenue	3,544,250	3,544,250	413,481	(3,130,769)
<i>Total revenues</i>	<u>30,108,790</u>	<u>30,099,390</u>	<u>27,254,285</u>	<u>(2,845,105)</u>
EXPENDITURES				
Current:				
Human Services	34,311,121	36,534,512	29,614,286	6,920,226
<i>Total expenditures</i>	<u>34,311,121</u>	<u>36,534,512</u>	<u>29,614,286</u>	<u>6,920,226</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(4,202,331)</u>	<u>(6,435,122)</u>	<u>(2,360,001)</u>	<u>4,075,121</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,100,608	1,100,608	1,074,289	(26,319)
Transfers Out	(340,000)	(340,000)	(340,000)	0
Proceeds from Capital Assets	1,000	1,000	1,547	547
<i>Total other financing sources (uses)</i>	<u>761,608</u>	<u>761,608</u>	<u>735,836</u>	<u>(25,772)</u>
<i>Net change in fund balances</i>	<u>(3,440,723)</u>	<u>(5,673,514)</u>	<u>(1,624,165)</u>	<u>4,049,349</u>
Fund balances - beginning	12,192,108	12,192,108	12,192,108	0
Prior year encumbrances appropriated	1,576,878	1,576,878	1,576,878	0
<i>Fund balances - ending</i>	<u>\$ 10,328,263</u>	<u>\$ 8,095,472</u>	<u>\$ 12,144,821</u>	<u>\$ 4,049,349</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statements of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

MV&G - Special revenue fund

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Sales Tax	\$ 3,900,000	\$ 3,900,000	\$ 3,977,416	\$ 77,416
Charges for Services	2,191,000	2,416,000	3,369,398	953,398
Licenses and Permits	22,000	22,000	20,548	(1,452)
Fines and Forfeitures	27,000	27,000	25,605	(1,395)
Intergovernmental	11,317,310	11,317,310	10,041,771	(1,275,539)
Special Assessments	15,400	15,400	15,539	139
Investment Earnings	60,000	60,000	123,377	63,377
Other Revenue	6,000	6,000	19,900	13,900
Total revenues	17,538,710	17,763,710	17,593,554	(170,156)
EXPENDITURES				
Current:				
Public Works	20,038,361	19,971,311	18,193,323	1,777,988
Total expenditures	20,038,361	19,971,311	18,193,323	1,777,988
(Deficiency) of revenues over expenditures	(2,499,651)	(2,207,601)	(599,769)	1,607,832
OTHER FINANCING SOURCES (USES)				
Transfers Out	(101,578)	(101,578)	(101,578)	0
Proceeds from Capital Assets	15,000	15,000	17,739	2,739
Total other financing sources (uses)	(86,578)	(86,578)	(83,839)	2,739
Net change in fund balances	(2,586,229)	(2,294,179)	(683,608)	1,610,571
Fund balances - beginning	2,355,484	2,355,484	2,355,484	0
Prior year encumbrances appropriated	1,930,635	1,930,635	1,930,635	0
Fund balances - ending	\$ 1,699,890	\$ 1,991,940	\$ 3,602,511	\$ 1,610,571

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

CCDD - Special revenue fund

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Property and Other Taxes	\$ 12,746,265	\$ 12,746,265	\$ 12,872,511	\$ 126,246
Charges for Services	2,030,000	2,030,000	2,390,509	360,509
Intergovernmental	3,825,000	3,825,000	4,449,325	624,325
Other Revenue	208,000	208,000	283,783	75,783
Total revenues	18,809,265	18,809,265	19,996,128	1,186,863
EXPENDITURES				
Current:				
Human Services	22,903,211	22,860,485	20,674,575	2,185,910
Total expenditures	22,903,211	22,860,485	20,674,575	2,185,910
(Deficiency) of revenues over expenditures	(4,093,946)	(4,051,220)	(678,447)	3,372,773
OTHER FINANCING SOURCES (USES)				
Transfers In	2,300,000	2,045,000	2,000,000	(45,000)
Transfers Out	(2,000,000)	(2,000,000)	(2,000,000)	0
Total other financing sources (uses)	300,000	45,000	0	(45,000)
Net change in fund balances	(3,793,946)	(4,006,220)	(678,447)	3,327,773
Fund balances - beginning	11,994,244	11,994,244	11,994,244	0
Prior year encumbrances appropriated	53,211	53,211	53,211	0
Fund balances - ending	\$ 8,253,509	\$ 8,041,235	\$ 11,369,008	\$ 3,327,773

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

MHRB - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 3,038,845	\$ 3,038,845	\$ 3,079,039	\$ 40,194
Intergovernmental	6,353,561	6,353,561	6,020,909	(332,652)
Other Revenue	109,983	109,983	286,395	176,412
<i>Total revenues</i>	<u>9,502,389</u>	<u>9,502,389</u>	<u>9,386,343</u>	<u>(116,046)</u>
EXPENDITURES				
<i>Current:</i>				
Health	10,656,182	10,163,709	9,382,341	781,368
<i>Total expenditures</i>	<u>10,656,182</u>	<u>10,163,709</u>	<u>9,382,341</u>	<u>781,368</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,153,793)</u>	<u>(661,320)</u>	<u>4,002</u>	<u>665,322</u>
OTHER FINANCING (USES)				
Transfers Out	(30,132)	(30,132)	(30,132)	0
<i>Total other financing (uses)</i>	<u>(30,132)</u>	<u>(30,132)</u>	<u>(30,132)</u>	<u>0</u>
<i>Net change in fund balances</i>	(1,183,925)	(691,452)	(26,130)	665,322
Fund balances - beginning	6,224,413	6,224,413	6,224,413	0
Prior year encumbrances appropriated	1,510,865	1,510,865	1,510,865	0
<i>Fund balances - ending</i>	<u>\$ 6,551,353</u>	<u>\$ 7,043,826</u>	<u>\$ 7,709,148</u>	<u>\$ 665,322</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Local Coronavirus Recovery - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
<i>Total revenues</i>	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES				
Current:				
General Government				
Legislative & Executive	23,306,964	24,826,006	24,826,006	0
<i>Total expenditures</i>	23,306,964	24,826,006	24,826,006	0
<i>Net change in fund balances</i>	(23,306,964)	(24,826,006)	(24,826,006)	0
Fund balances - beginning	22,612,124	22,612,124	22,612,124	0
Prior year encumbrances appropriated	2,213,882	2,213,882	2,213,882	0
<i>Fund balances - ending</i>	<u>\$ 1,519,042</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Net Position
Proprietary Funds
December 31, 2024

	Business-type Activities			Governmental Activities
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
ASSETS				
Current assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 28,029,555	\$ 46,484,545	\$ 74,514,100	\$ 4,026,344
Cash and Cash Equivalents in Segregated Accounts	174,080	154,076	328,156	0
Accounts Receivable	3,351,537	2,988,738	6,340,275	465,510
Inventory of Supplies at Cost	655,515	89,660	745,175	0
Total current assets	32,210,687	49,717,019	81,927,706	4,491,854
Noncurrent assets:				
Interfund Receivable	294,421	1,131,854	1,426,275	0
Net Pension/OPEB	183,594	228,429	412,023	33,995
Asset Capital Assets,	139,030,490	176,874,491	315,904,981	282,896
NetTotal noncurrent assets	139,508,505	178,234,774	317,743,279	316,891
Total assets	171,719,192	227,951,793	399,670,985	4,808,745
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflow Related to Pensions/OPEB	1,548,234	1,808,943	3,357,177	254,676
Total deferred outflows of resources	1,548,234	1,808,943	3,357,177	254,676
Total assets and deferred outflows of resources	\$ 173,267,426	\$ 229,760,736	\$ 403,028,162	\$ 5,063,421
LIABILITIES				
Current liabilities:				
Accounts Payable	1,781,814	762,883	2,544,697	136,157
Accrued Wages and Benefits	138,371	156,099	294,470	14,284
Interfund Payable	0	0	0	1,280,121
Maintenance Bond Payable	65,456	73,527	138,983	0
Current portion of OWDA Notes	150,305	1,088,840	1,239,145	0
Current Portion of OPWC Loans	62,507	363,124	425,631	0
Current Portion of Revenue Bonds	0	145,000	145,000	0
Claims Payable	0	0	0	444,242
Compensated Absences Due within One Year	145,334	113,782	259,116	33,733
Accrued Interest Payable from Restricted	0	173,164	173,164	0
Retainage Payable	280,863	264,750	545,613	0
Total current liabilities	2,624,650	3,141,169	5,765,819	1,908,537
Noncurrent liabilities:				
OWDA Notes Payable	3,412,067	5,978,855	9,390,922	0
OPWC Loans Payable	657,244	1,889,110	2,546,354	0
Revenue Bonds Payable	0	8,073,000	8,073,000	0
Comp Absences Due in More than One Year	192,486	163,263	355,749	97,436
Net Pension Liability	4,340,632	5,196,139	9,536,771	728,344
Total noncurrent liabilities	8,602,429	21,300,367	29,902,796	825,780
Total liabilities	11,227,079	24,441,536	35,668,615	2,734,317
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflow Related to Pensions/OPEB	52,986	66,808	119,794	62,414
Total deferred inflows of resources	52,986	66,808	119,794	62,414
Total liabilities and deferred inflows of resources	11,280,065	24,508,344	35,788,409	2,796,731
NET POSITION				
Net investment in capital assets	134,467,504	159,071,812	293,539,316	282,896
Restricted for:				
Debt Service	336,896	1,970,799	2,307,695	0
Net Pension Asset	183,594	228,429	412,023	33,995
Unrestricted	26,999,367	43,981,352	70,980,719	1,949,799
Total net position	\$ 161,987,361	\$ 205,252,392	\$ 367,239,753	\$ 2,266,690

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenses, and Changes in Net Position

Proprietary Funds

For the Year Ended December 31, 2024

	Business-type Activities			Governmental Activities
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES				
Charges for Services	\$ 19,977,601	\$ 17,790,912	\$ 37,768,513	\$ 21,130,658
New Meters Services & Reviews	537,539	103,704	641,243	0
Other Revenue	13,628	12,443	26,071	7,381
Total operating revenues	20,528,768	17,907,059	38,435,827	21,138,039
OPERATING EXPENSES				
Personal Services	4,288,181	5,167,732	9,455,913	1,701,053
Contractual Services	2,864,627	2,429,752	5,294,379	74,931
Materials and Supplies	3,984,594	1,481,502	5,466,096	1,262,102
Maintenance and Repair	565,290	926,987	1,492,277	252,399
Utilities	1,955,436	2,392,828	4,348,264	524,323
Claims	0	0	0	18,428,200
Depreciation	4,669,182	6,551,632	11,220,814	31,775
Pension Expense	27,174	36,697	63,871	4,837
Total operating expenses	18,354,484	18,987,130	37,341,614	22,279,620
Operating income (loss)	2,174,284	(1,080,071)	1,094,213	(1,141,581)
NONOPERATING REVENUES (EXPENSES)				
Intergovernmental	18,010	18,010	36,020	0
Interest and Fiscal Charges	(129,239)	(477,096)	(606,335)	0
Total nonoperating revenues (expenses)	(111,229)	(459,086)	(570,315)	0
Income (loss) before contributions	2,063,055	(1,539,157)	523,898	(1,141,581)
Capital Contributions	5,705,960	10,274,461	15,980,421	0
Change in net position	7,769,015	8,735,304	16,504,319	(1,141,581)
Total net position - beginning	154,218,346	196,517,088	350,735,434	3,408,271
Total net position - ending	\$ 161,987,361	\$ 205,252,392	\$ 367,239,753	\$ 2,266,690

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
December 31, 2024

	Business-type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers and Users	\$ 20,268,020	\$ 17,490,104	\$ 37,758,124	\$ 0
Cash Received from Interfund Services	0	0	0	20,835,863
Payments to suppliers	(8,708,987)	(6,833,070)	(15,542,057)	(2,095,271)
Payments to employees	(4,148,831)	(5,120,047)	(9,268,878)	(773,162)
Claims	0	0	0	(19,134,096)
Payments for Interfund Services	0	0	0	(874,003)
Other Receipts	100,564	336,162	436,726	7,381
Net cash provided (used) by operating activities	<u>7,510,765</u>	<u>5,873,149</u>	<u>13,383,915</u>	<u>(2,033,288)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Advances from Other Funds	0	0	0	575,000
Net cash provided (used) by noncapital financing activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>575,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Maintenance Bond Receipts	13,463	13,463	26,926	0
Maintenance Bond Payments	(18,861)	(18,861)	(37,722)	0
Retainage Receipts	174,080	154,076	328,156	0
Retainage Payments	(180,780)	(428,870)	(609,650)	0
Advances to Funds for Deferred Assessments	(26,926)	(20,900)	(47,826)	0
Construction/Acquisition of Capital Assets	(5,238,440)	(4,229,878)	(9,468,318)	0
Principal and Interest Paid on LT Debt	(363,332)	(1,903,866)	(2,267,198)	0
Proceeds from Assessments	0	229	229	0
Proceeds from Capital Grants	843,095	3,321,400	4,164,495	0
Proceeds from Capital Related Loans	0	737,807	737,807	0
System Capacity Charges	2,144,612	3,728,244	5,872,857	0
Net cash provided (used) by capital and related financing activities	<u>(2,653,089)</u>	<u>1,352,845</u>	<u>(1,300,244)</u>	<u>0</u>
Net increase (decrease) in cash and cash equivalents	<u>4,857,677</u>	<u>7,225,994</u>	<u>12,083,671</u>	<u>(1,458,288)</u>
Balances - beginning of year	23,345,958	39,412,627	62,758,586	5,484,632
Balances - end of the year	<u>\$ 28,203,635</u>	<u>\$ 46,638,621</u>	<u>\$ 74,842,256</u>	<u>\$ 4,026,344</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Contributions from Capital and Related Financing Activities	\$ 3,071,995	\$ 3,242,598	\$ 6,314,593	\$ 0
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income	\$ 2,174,284	\$ (1,080,071)	\$ 1,094,213	\$ (1,141,581)
Depreciation Expense	4,669,182	6,551,632	11,220,814	31,775
Changes in assets and liabilities:				
(Increase) Decrease in Accounts Receivable	(152,517)	(84,080)	(236,597)	(294,792)
(Increase) Decrease in Inventory	(62,538)	32,183	(30,355)	0
(Increase) Decrease in Net Pension/OPEB Asset	(163,077)	(196,456)	(359,533)	(25,978)
(Increase) Decrease in Deferred Outflow for Pension/OPEB	798,041	1,005,033	1,803,074	132,426
Increase (Decrease) in Accounts Payable	715,831	369,102	1,084,933	27,324
Increase (Decrease) in Accrued Wages and Benefits	72,101	75,741	147,842	3,862
Increase (Decrease) in Claims Payable	0	0	0	(705,896)
Increase (Decrease) in Compensated Absences Payable	67,248	(28,056)	39,192	41,183
Increase (Decrease) in Net Pension/OPEB Liability	(629,640)	(795,978)	(1,425,618)	(104,822)
Increase (Decrease) in Deferred Inflow for Pension/OPEB	21,850	24,098	45,948	3,211
Net cash provided (used) by operating activities	<u>\$ 7,510,765</u>	<u>\$ 5,873,149</u>	<u>\$ 13,383,913</u>	<u>\$ (2,033,288)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Fiduciary Net Position

December 31, 2024

	Custodial Funds
ASSETS	
Equity in Pooled Cash and Cash Equivalents	\$ 24,259,471
Cash and Cash Equivalents in Segregated Accounts	2,234,529
Property Tax Receivable	345,861,692
Intergovernmental Receivable	1,261,203
<i>Total assets</i>	<u>373,616,895</u>
LIABILITIES	
Intergovernmental Payable	12,228,787
Other Liabilities	2,257,975
<i>Total liabilities</i>	<u>14,486,762</u>
DEFERRED INFLOWS OF RESOURCES	
Unavailable Revenue-Property Taxes	332,512,825
Total deferred inflows of resources	332,512,825
<i>Total liabilities and deferred inflows of resources</i>	<u>346,999,587</u>
NET POSITION	
Restricted for:	
Individuals, Organizations, and Other Governments	26,617,308
<i>Total net position</i>	<u>\$ 26,617,308</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Changes in Fiduciary Net Position

For the Year Ended December 31, 2024

	<u>Custodial Funds</u>
ADDITIONS	
Revenues	
Property Tax Collections for Other Governments	\$ 322,992,784
Intergovernmental Amounts for other governments	11,750,590
Amounts Received as Fiscal Agent	11,025,918
Fines and Forfeitures for Other Governments	13,924,352
Other Custodial Fund Collections	8,430,133
<i>Total additions</i>	<u>368,123,777</u>
DEDUCTIONS	
Property Tax Distributions to Other Governments	321,067,318
Intergovernmental Revenue Distributions to Other Governments	11,743,125
Distributions as Fiscal Agent	12,586,404
Fines and Fofeitures Distributions to Other Governments	17,454,025
Other Custodial Fund Disbursements	6,484,032
<i>Total deductions</i>	<u>369,334,904</u>
<i>Net increase (decrease) in fiduciary net position</i>	(1,211,127)
Net Position -- beginning of the year	27,828,435
Net Position -- end of the year	<u>\$ 26,617,308</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Net Position
Component Units
December 31, 2024

	Port Authority	CIC	Land Reutilization	TID	Total
ASSETS					
<i>Current assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 3,591,658	\$ 89,013	\$ 847,801	\$ 1,377,584	\$ 5,906,056
Restricted Cash and Investments	0	0	0	2,545,015	2,545,015
Contractor Retainage Accounts	0	0	0	40,772	40,772
Accounts Receivable	12,000	0	0	269,435	281,435
Accrued Interest Receivable	35,421	760	7,254	0	43,435
Intergovernmental Receivable	4,500,000	0	0	2,123,968	6,623,968
Loan Receivable	0	580,000	0	0	580,000
<i>Total current assets</i>	<u>8,139,079</u>	<u>669,773</u>	<u>855,055</u>	<u>6,356,774</u>	<u>16,020,681</u>
<i>Noncurrent assets:</i>					
Construction in Progress	661,482	0	0	0	661,482
Land Held for Resale	0	5,743,686	332,200	0	6,075,886
<i>Total noncurrent assets</i>	<u>661,482</u>	<u>5,743,686</u>	<u>332,200</u>	<u>0</u>	<u>6,737,368</u>
<i>Total assets</i>	<u>8,800,561</u>	<u>6,413,459</u>	<u>1,187,255</u>	<u>6,356,774</u>	<u>22,758,049</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts Payable	0	0	0	13,898	13,898
Contracts Payable	0	0	0	2,228,875	2,228,875
Accrued Interest Payable on Bonds	0	0	0	62,781	62,781
Unearned Revenue	0	0	0	266,002	266,002
Retainage Payable Restricted	0	0	0	40,772	40,772
Due Within One Year	580,000	0	0	2,140,072	2,720,072
<i>Total current liabilities</i>	<u>580,000</u>	<u>0</u>	<u>0</u>	<u>4,752,400</u>	<u>5,332,400</u>
<i>Noncurrent liabilities:</i>					
Due in More Than One Year	0	0	0	18,285,809	18,285,809
<i>Total noncurrent liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,285,809</u>	<u>18,285,809</u>
<i>Total liabilities</i>	<u>580,000</u>	<u>0</u>	<u>0</u>	<u>23,038,209</u>	<u>23,618,209</u>
NET POSITION					
Restricted for Debt Service	0	0	0	2,545,015	2,545,015
Unrestricted	8,220,561	6,413,459	1,187,255	(19,226,450)	(3,405,175)
<i>Total net position</i>	<u>\$ 8,220,561</u>	<u>\$ 6,413,459</u>	<u>\$ 1,187,255</u>	<u>\$ (16,681,435)</u>	<u>\$ (860,160)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Activities
Component Units
For the Year Ended December 31, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position				
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Port Authority	CIC	Land Reutilization	TID	Total
Port Authority									
Business-Type Activities									
Economic Development	\$ 192,128	\$ 948,380	\$ 0	\$ 5,161,482	\$ 5,917,734	\$ 0		\$ 0	\$ 5,917,734
<i>Total Port Authority</i>	<u>192,128</u>	<u>948,380</u>	<u>0</u>	<u>5,161,482</u>	<u>5,917,734</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,917,734</u>
CIC									
Business-Type Activities									
Economic Development	66,421	18,000	3,100,000	112,494	0	3,164,073	0	0	3,164,073
<i>Total CIC</i>	<u>66,421</u>	<u>18,000</u>	<u>3,100,000</u>	<u>112,494</u>	<u>0</u>	<u>3,164,073</u>	<u>0</u>	<u>0</u>	<u>3,164,073</u>
Land Reutilization									
Business-Type Activities									
Economic Development	63,989	326,605	38,592	176,912	0	0	478,120	0	478,120
<i>Total Land Reutilization</i>	<u>63,989</u>	<u>326,605</u>	<u>38,592</u>	<u>176,912</u>	<u>0</u>	<u>0</u>	<u>478,120</u>	<u>0</u>	<u>478,120</u>
TID									
Governmental-Type Activities									
Community Development	12,106,622	0	11,043,504		0	0	0	(1,063,118)	(1,063,118)
Interest and Fiscal Charges	706,938	0	0		0	0	0	(706,938)	(706,938)
<i>Total TID</i>	<u>12,813,560</u>	<u>0</u>	<u>11,043,504</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,770,056)</u>	<u>(1,770,056)</u>
<i>Total component units:</i>	<u>\$ 13,136,098</u>	<u>\$ 1,292,985</u>	<u>\$ 14,182,096</u>	<u>\$ 5,450,888</u>	<u>5,917,734</u>	<u>3,164,073</u>	<u>478,120</u>	<u>(1,770,056)</u>	<u>7,789,871</u>
General revenues:									
Grants & Contributions Not Restricted to Specific Programs					0	0	0	2,975,000	2,975,000
Federal Interest Subsidy					0	0	0	21,203	21,203
Investment Earnings					47,016	0	12,876	217,497	277,389
Other Revenue					0	0	0	47,282	47,282
<i>Total general revenues</i>					<u>47,016</u>	<u>0</u>	<u>12,876</u>	<u>3,260,982</u>	<u>3,320,874</u>
<i>Change in net position</i>					<u>5,964,750</u>	<u>3,164,073</u>	<u>490,996</u>	<u>1,490,926</u>	<u>11,110,745</u>
<i>Net position - beginning</i>					<u>2,255,811</u>	<u>3,249,386</u>	<u>696,259</u>	<u>(18,172,361)</u>	<u>(11,970,905)</u>
<i>Net position - ending</i>					<u>\$ 8,220,561</u>	<u>\$ 6,413,459</u>	<u>\$ 1,187,255</u>	<u>\$ (16,681,435)</u>	<u>\$ (860,160)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE A: Description of the County and Reporting Entity

Clermont County is a political subdivision of the State of Ohio. The County was formed by action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The three member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer. In addition, there are eight other elected administrative officials, each of whom is independent, as set forth in Ohio law. These officials are the Clerk of Common Pleas Court, Clerk of Municipal Court, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. There are also six Common Pleas Court Judges, (one of whom is Domestic Relations Court Judge, and one whom is Judge of the Probate and Juvenile Courts) and three Municipal Court Judges elected on a County-wide basis to oversee the County's justice system.

Reporting Entity

As required by generally accepted accounting principles, the financial statements present Clermont County (the primary government) and its component units. The primary government includes all funds, departments, boards and agencies for which the County elected officials are financially accountable and are not legally separate from the County. The component units (discussed below) are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The component units' column in the government-wide financial statements includes the financial data of the County's component units. They are reported in a separate column to emphasize that they are legally separate from the County. The following boards are included as legally separate, discretely presented components of the County:

Clermont County Community Improvement Corporation (CIC): The CIC is responsible for advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of Clermont County. The Board of County Commissioners appoints the voting majority of the board and there is a financial benefit/burden relationship between the CIC and the County. Copies of the CIC financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio, 45103-2961.

Clermont County Port Authority (Port Authority): The Port Authority serves Clermont County for purposes of enhancing, fostering, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the Port Authority financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio, 45103-2961.

Clermont County Transportation Improvement District (TID): The TID provides the opportunity to finance, construct, maintain, repair, and operate roads, highways, and other transportation improvements within the County. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the TID's financial report are on file at the Clermont County Engineer's Office, 2381 Clermont Center Drive, Batavia, Ohio, 45103.

Clermont County Land Reutilization Corporation (Corporation): The Corporation is designated as the County's agent to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County. The Board of Directors of the Corporation includes two County Commissioners of Clermont County, the Clermont County Treasurer, a municipal corporation representative, and a township representative chosen by the township trustees. Copies of the Corporation's financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio, 45103-2961.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE A: Description of the County and Reporting Entity (Continued)

Jointly Governed Organizations

Southwestern Ohio Council of Governments: Clermont County Board of Developmental Disabilities is a member of the Southwest Ohio Regional Council of Governments. The Southwest Ohio Council of Governments was created by the Board of Developmental Disabilities of Butler, Hamilton, Clermont, and Warren Counties. The Council consists of four members representing each of the four counties. Other County Boards of Development Disabilities may petition for membership to the Council; however, membership must be approved by a two-thirds vote of the Council members. The role of the Council is to coordinate the powers and duties of the member boards to better serve and benefit persons with developmental disabilities within the four counties. The Council serves as its own taxing and debt issuance authority and is a jointly governed organization. In 2024, Clermont County contributed \$1,043,492 to the Council. Financial information for the Southwestern Ohio Council of Governments may be obtained at 412 S. East Street, Lebanon, Ohio, 45036.

Workforce Investment Board (Area 12): The Workforce Investment Board consists of thirty-one board members representing business, education, labor, government, and a commissioner from each County. The Board is a regional organization developed as a result of the Workforce Investment Act. The role of the Board is to assess the workforce needs of area employers, assess the employment and training needs of job seekers and to identify fiscal and other available resources to meet current and future workforce needs in the region.

Related Organizations:

Clermont County officials are also responsible for appointing the members and/or act as members on the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments or representing the following organizations:

Public Library Board: The seven member board of library trustees are appointed by County officials. Three trustees are appointed by Judges of the Court of Common Pleas, and four trustees are appointed by the Board of County Commissioners.

Metropolitan Housing Authority: Three of the five board members are appointed by County officials. The Probate Court, Common Pleas Court and Board of County Commissioners appoint one board member each.

Clermont County Visitors' Bureau: The Board of County Commissioners appoint six of the nine directors.

Family and Children First Council: The operation of the Council is controlled by an advisory committee and the Clermont County Board of County Commissioners, under the Department of Job and Family Services. County Commissioners and the County Administrator are members of the committee.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activities of the following districts are presented as custodial funds within the County's financial statements.

- Soil and Water Conservation District
- Park District
- Clermont County Health District
- Adams-Clermont Joint Solid Waste Management District
- Family and Children First Council

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE B: Summary of Significant Accounting Policies

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses except for those services provided to component units. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's water and sewer functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions impacted.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE B: Summary of Significant Accounting Policies (Continued)

General Fund

This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Social Service Special Revenue Fund

This fund receives money from grants and tax levies to administer human service programs under state and federal regulations. These programs include Aid to Dependent Children (ADC), Medicaid, Food Stamps, investigation of all reports of child abuse, neglect or dependency, foster care programs, adoption services, senior service programs, workforce development services to economically disadvantaged residents.

Motor Vehicle and Gas Tax (MV&G) Special Revenue Fund

This fund accounts for monies received from state gasoline tax, motor vehicle registration fees, and state and federal grants designated for maintenance and repair of roads and bridges.

Developmental Disabilities (CCDD) Special Revenue Fund

This fund receives money from grants and tax levies to provide educational and vocational services to developmentally disabled children and adults.

Mental Health & Recovery (MHRB) Special Revenue Fund

This fund receives money from grants and tax levies to administer various types of mental health services for residents of Clermont County.

Local Coronavirus Recovery Fund

This fund is used to account for the federal assistance received to support with costs associated with the Coronavirus pandemic.

County Capital Improvement Capital Projects Fund

This fund accounts for financial resources to be used for major capital improvement to existing County facilities.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The County maintains two Enterprise Funds which provide sanitary sewer and water distribution.

Internal Service Funds

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs for employee medical benefits, worker's compensation, vehicle maintenance, and telecommunication services.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE B: Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Custodial funds are used to report resources held by the County in a purely custodial capacity. The County's only fiduciary funds are custodial funds. Custodial funds typically involve only the receipt, temporary investment and remittance of custodial resources to individuals, private organizations, or other governments. The County maintains four Custodial Funds for undivided taxes, political subdivisions, court systems, and other money being held in a custodial capacity.

Component Units

Component units are either legally separate organizations for which the elected officials of the County are financially accountable, or legally separate organizations for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Component unit disclosures represent a consolidation of various fund types.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unavailable revenue, and in the presentation of expenses versus expenditures.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE B: Summary of Significant Accounting Policies (Continued)

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied (See Note F). Revenue from grants, entitlements (such as casino and other shared revenues) and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, lodging tax, grants, interest, fees and charges for services.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Unearned Revenue

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned.

Deferred Outflows/Inflows of Resources

Deferred Outflows of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

Deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

Property taxes for which there is an enforceable legal claim as of December 31, 2024 but which were levied to finance fiscal year 2025 operations, have been deferred and recognized as an inflow of resources in the period that the amounts become available. Lease receivable amounts are also deferred until the payment is received.

On governmental fund financial statements, receivables that will not be collected within the available period have also been deferred and recognized as an inflow of resources in the period that the amounts become available.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE B: Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

Cash resources of the majority of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Interest earned on investments is accrued as earned and distributed to the General Fund and other qualifying funds utilizing a formula based on the average daily balance of cash and cash equivalents of all funds. During fiscal year 2024, investments were limited to treasury notes, federal agency notes, commercial paper, municipal bonds, money market funds, negotiable and non-negotiable certificates of deposit, corporate notes, corporate bonds, and STAR Ohio. Investments are reported at fair value which is based on quoted market prices. Note E provides a detailed disclosure regarding cash, cash equivalents and investments held by the County. During 2024, the County invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

STAR Ohio reserves the right to limit participant transactions to \$250 million per day. Transactions in all of a participant's accounts will be combined for this purpose. Twenty-four hours advance notice to STAR Ohio is appreciated for purchases or redemptions of \$100 million or more. For fiscal year 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2024 amounted to \$7,126,706, which includes \$5,966,138 assigned from other County funds.

Cash in Segregated Accounts

The County has segregated bank accounts for monies held separate from the County's central bank account for retainage payments. These depository accounts are presented in the Statement of Net Position as "Contractor Retainage Accounts".

Statement of Cash Flows

Funds included within the Treasurer's cash management pool and investments in segregated accounts (including retainage accounts) with original maturities of 3 months or less when purchased are considered to be cash equivalents.

Inventories

On government-wide financial statements inventories are presented at cost on a first-in, first-out basis (FIFO) and are expensed when used. Inventory is reported in enterprise funds and is valued at cost using the first-in, first-out (FIFO) method. Inventory is expensed when consumed rather than when purchased.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE B: Summary of Significant Accounting Policies (Continued)

Interfund Transactions

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Capital Assets

Capital assets, which include intangible assets, property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost based on the consumer price index. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Assets</u>	<u>Years</u>
Intangible Assets	20
Buildings	50
Building and Land Improvements	10-35
Infrastructure	20-50
Vehicles	5-10
Furniture & Equipment	5-10

Assets under capitalized lease obligations are recorded at the discounted present value of the future minimum lease payments at the inception of the respective leases. The amounts capitalized are being amortized by the straight-line method over the lesser of the term of the lease or the estimated life of the asset. Amortization of these assets is included in depreciation expense.

Loans Receivable

Loans receivable represent low-interest loans for septic system development projects granted to eligible County residents under the Septic System Rehabilitation program.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE B: Summary of Significant Accounting Policies (Continued)

Compensated Absences

For 2024, GASB Statement No. 101, *Compensated Absences*, was effective. GASB 101 defines a compensated absence as leave for which employees may receive cash payments when the leave is used for time off or receive cash payments for unused leave upon termination of employment. These payments could occur during employment or upon termination of employment. Compensated absences generally do not have a set payment schedule. The County does not offer noncash settlements. This GASB pronouncement had no effect on beginning net position/fund balance.

Vacation, personal and compensatory benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate employees for the benefits through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

Ohio law requires that vacation time not be accumulated for more than three years plus current year accrual. Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. Unused vacation is payable upon termination of employment. Unused sick time may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-fourth of accumulated sick time upon retirement. Such payment may not exceed the value of thirty days of accrued but unused sick leave. However, if employees earned sick leave prior to January 23, 1984, they are eligible for 100% conversion of this amount. All sick, vacation, personal and compensation payments are made at employees' current wage rates.

Self Insurance

The County is self-insured for employee health care benefits. The program is administered by United Health Care and MetLife Dental, which provides claims review and processing services. Each County department is charged for its proportionate share of covered employees. The County has recorded a liability for incurred but not paid and for incurred but unreported claims at year end based on an actuarial estimate.

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligation of the funds. However, claims and judgments, compensated absences, leases, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds and loans that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Leases Receivable/Payable and SBITAs

In prior years, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 96, "Subscription-Based Technology Arrangements (SBITA)"; it enhances the accounting and reporting of technology agreements that have a term longer than one year and are noncancellable. The County does not have any arrangements for fiscal year 2024 that meet the reporting requirements.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE B: Summary of Significant Accounting Policies (Continued)

The County is the lessor/lessee in various leases related to buildings under noncancelable leases. Lease receivables/payables are reported at the fair value of the scheduled lease payments on the government-wide financial statements. The recording of a capital asset when entering into a lease transaction does not result in a cash transaction. The County records a deferred inflow of resources and receivable for the lease receivable at the time of the agreement. The County records an other financing source and capital outlay at the time of inception for lease payables. The County recognized \$411,602 in governmental activities in leases receivable on December 31, 2024; this amount was offset by \$407,867 of deferred inflows of resources for leases. The County also recognized \$851,136 in governmental activities in leases payable on December 31, 2024 (See Note H).

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Contractor Maintenance Bonds Payable

Contractor maintenance bonds payable represent contractor payments to the County for Water and Sewer construction projects as security for contract performance. Upon successful completion of the construction contract and acceptance by the County, the maintenance bond is returned to the contractor.

Settlement Monies

Ohio has reached settlement agreements with various distributors of opioids which are subject to the OneOhio memorandum of understanding. The original settlement was reached in 2021 with annual payments anticipated through 2038. Subsequently, settlements have been reached with other distributors. For 2024, distributions of \$1,547,087 are reflected as intergovernmental revenue in the OneOhio Special Revenue Fund in the accompanying financial statements.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE B: Summary of Significant Accounting Policies (Continued)

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary, to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. The County Commissioners by resolution may assign amounts for specific purposes.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net Position represent the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Net investment in capital assets represents capital assets net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE B: Summary of Significant Accounting Policies (Continued)

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water distribution, waste water treatment, vehicle maintenance, telephone service and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and reported as such. All revenue of the Water and Sewer Funds are used as security for revenue bonds issued.

Capital Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants, other funds or outside contributions of resources restricted to capital acquisition and construction, and system capacity charges.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transactions that represent interfund services provided and used are not eliminated in the Statement of Activities.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgets

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the fund, department, and object level.

The certificate of estimated resources may be amended during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate in revenue needs to be either increased or decreased. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budget amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2024.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE B: Summary of Significant Accounting Policies (Continued)

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications passed during 2024.

NOTE C: Budgetary Basis of Accounting

While the County is reporting financial position, results of operations and changes in fund balance on the basis of accounting principles generally accepted in the United States (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) presented for the general and each major special revenue fund is presented in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a component of fund balance (GAAP).
4. Advances in and advances out are transactions (budget) as opposed to balance sheets transactions (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

**Net Change in Fund Balance
General and Major Special Revenue Funds**

	General	Social Services	MV&G	CCDD	MHRB	Local Coronavirus Recovery
GAAP Basis	\$9,462,196	\$895,775	\$1,713,868	(\$738,642)	\$696,156	\$12,977,577
Net Adjustment for Revenue Accruals	(1,138,268)	(1,029,603)	(153,218)	(103,610)	(135,644)	(22,512,124)
Net Adjustment for Expenditure Accruals	742,273	(114,198)	511,615	242,102	114,464	120,051
Net Adjustment for Advances	(575,000)	0	0	0	0	0
Excess of Revenue over Expenditures of Non-Budgeted Fund	193,120	0	7,880	0	0	0
Encumbrances	(2,899,833)	(1,376,139)	(2,763,753)	(78,297)	(701,106)	(15,411,510)
Budget Basis	<u>\$5,784,488</u>	<u>(\$1,624,165)</u>	<u>(\$683,608)</u>	<u>(\$678,447)</u>	<u>(\$26,130)</u>	<u>(\$24,826,006)</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE D: Fund Deficits

The Nonmajor Special Assessment Debt Service Fund had a deficit fund balance at December 31, 2024 of \$1,205,278 due to adjustments for advances made to this fund. The Fleet Maintenance Internal Service Fund had a deficit fund balance of \$880,577 at December 31, 2024 due to adjustments for advances made to this fund and for the Net Pension/OPEB Liability related to this fund.

NOTE E: Deposits and Investments

The County maintains a cash and investment pool used by all funds except the trustee held monies in Water and Sewer Funds and monies held by certain County departments in outside accounts. It is displayed on the statement of net position as "Equity in pooled cash and cash equivalents".

Monies held by the County are classified by State Statute into two categories:

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use within the current four-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Ohio Law permits inactive monies to be deposited or invested in the following:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE E: Deposits and Investments (Continued)

9. High grade commercial paper for a period not to exceed 270 days and in an amount not to exceed forty percent of the County's total average portfolio;
10. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed forty percent of the County's total average portfolio;
11. Notes/bonds issues by U.S. corporations or by depository institutions doing business under authority granted by the U.S. or any state, provided the notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase and the notes/bonds mature not later than three years after purchases.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the County had \$2,000 in un-deposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 40, "Deposits and Investments Risk Disclosures".

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. As of December 31, 2024, the County's \$39,727,531 bank balance including the Port Authority, CIC and Land Bank component units was not exposed to custodial risk because it was insured and collateralized with securities held by the bank's trust department in the County's name.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by:

Eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105% of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102% of the deposits being secured or a rate set by the Treasurer of State.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE E: Deposits and Investments (Continued)

Investments

As of December 31, 2024, the County had the following investments:

Investment Type	Fair Value	Weighted Average Maturity (Years)	Fair Value Measurements Using	
			Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Treasury Notes and Bonds	\$ 100,429,851	3.07	\$ 0	\$ 100,429,851
Federal Agency Notes	97,570,963	1.95	0	97,570,963
Certificate of Deposits	1,224,285	2.03	0	1,224,285
Commercial Paper	4,395,658	0.37	0	4,395,658
Municipal Bonds	5,030,449	3.49	0	5,030,449
Corporate Notes and Bonds	20,248,605	1.06	0	20,248,605
Money Market Funds	2,831,967	N/A	2,831,967	0
STAR Ohio*	20,096,219	N/A	0	0
Total Fair Value	\$ 251,827,997		\$ 2,831,967	\$ 228,899,811
Portfolio Weighted Average Maturity		2.32		

* STAROhio is valued at amortized cost.

Fair Value Measurements - The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The County's investments in U.S. government money market mutual funds are valued using quoted market prices in active markets (Level 1 inputs). The County's investments in federal agency securities (FFCB, FHLB, FHLMC, FNMA, AGM), U.S. Treasury notes and bonds, municipal government bonds, commercial paper, corporate notes, corporate bonds, and certificate of deposits are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

Interest rate risk – The County's investment policy limits its weighted average maturity of its investment portfolio to five years.

Credit Risk – It is the County's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings issued by nationally recognized statistical rating organizations.

The County's investments in Federal Agency Securities, Treasury Notes and Bonds and in the Money Market Funds were rated AA+ by Standard & Poor's and Aaa by Moody's Investors Service. The County's investments in municipal bonds is rated Aa3 by Moody's Investor Service. The County's investments in commercial paper is rated A1+ by Standard & Poor's and P-1 by Moody's Investors Service. Investments in STAR Ohio were rated AAAM by Standard & Poor's. The County's investments in corporate notes and bonds were rated A+ by Standard & Poor's and A1 by Moody's Investor Service. Credit ratings for negotiable CD's are not readily available.

Concentration of credit risk – The County's investment policy states it will not invest more than 35% in one issuer in obligations that are not explicitly guaranteed by the U.S. government. The County has invested more than 5 percent of the County's investments in securities issued by the Federal Farm Credit Bank (15.5%), Federal Home Loan Bank (7.7%), Federal Home Loan Mortgage Corporation (5.4%) and STAR Ohio (8%).

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE F: Receivables

Receivables at December 31, 2024, consisted of taxes, revenue in lieu of taxes, special assessments, accrued interest, accounts (billings for user charged services, including unbilled utility services, leases, and rental payments), casino revenue, loans for septic development projects, interfund and intergovernmental receivables arising from grants, entitlements and shared revenues. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against real and public utility personal property. The assessed value, by property classification, upon which taxes collected in 2024 were based, is as follows:

Real Property	\$ 6,566,319,000
Public Utility Personal Property	<u>308,376,000</u>
Total Assessed Property Value	<u>\$ 6,874,695,000</u>

Property taxes collected in 2024 were levied after October 1, 2023 on the assessed values of the preceding January 1, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in tax year 2020. Real property taxes are payable annually or semi-annually. In 2024, if paid annually, payment was due by February 9, 2024. If paid semi-annually, the first payment (at least ½ of amount billed) was due February 9, 2024 with the remainder due July 10, 2024.

The County Auditor distributes portions of the taxes collected to all taxing districts with periodic settlements of Real and Public Utility property taxes in February and August and delinquent Tangible Personal Property taxes in October for the first and second halves of the year, respectively. The County accrues billed but uncollected property taxes as receivables at their estimated net realizable value. On the modified accrual basis the delinquent taxes outstanding and available to the County within the first 30 days of 2025 were recorded as 2024 revenue, the remaining taxes receivable are offset by a credit to unavailable revenue. Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills without a vote of the people. For 2024 collections, the County levied 2.10 mills of the 10 mill limit for the General Fund, and levied 1.0 mill for the County Capital Fund. In addition to the 3.10 mills, 2.10 mills have been levied for voted millage for Social Services programs, and 4.0 has been levied as voted millage for Developmental Disabilities Board and the Mental Health and Recovery Board.

A summary of voted millage follows:

	Voter Authorized Rate (a)	Rate Levied for Current Yr Collection (b) Res/Agr	Rate Levied for Current Yr Collection (b) Other	Final Collection
Senior Citizens	1.30	1.03	1.22	2025
Children Services	0.80	0.63	0.75	2025
Social Services	2.10	1.66	1.97	
CCDD	2.50	1.90	2.24	Continuing
CCDD	0.75	0.56	0.70	2028
MHRB	0.75	0.60	0.70	2025
Total County Entities	<u>6.10</u>	<u>4.72</u>	<u>5.61</u>	

(a) dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a reduction of certain voted levies to offset inflation in the value of real property. The levies are subject to this credit.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE F: Receivables (Continued)

Permissive Sales and Use Tax

The County is currently collecting 1% on retail sales made in the County. Vendor collections of the tax are paid to the State Treasurer by the twenty-fifth day of the month following collection. The State Tax Commissioner certifies to the Ohio Department of Management and Budget the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month.

Intergovernmental

A summary of the items of intergovernmental receivables follows:

<u>Governmental Activities</u>	<u>Amount</u>
Local Government	\$ 812,138
Homestead and Rollback	2,505,013
Motor Vehicle License Tax	2,318,669
Motor Vehicle Gas Tax	1,922,076
Highway Construction and Planning Grant	1,328,475
Public Defender & Assigned Counsel	639,690
Public Safety Grants	2,501,647
Ohio Health Grants	3,243,315
Community Development Block Grants	1,738,122
Community Transportation Grant	100,601
Miscellaneous Judicial Grants	323,826
Mental Health Grants	101,889
Developmental Disabilities Grants	2,384,273
Total Governmental Activities	<u>\$ 19,919,734</u>

Leases

The County reports \$411,602 as a lease receivable with the schedule of payments due to the County reported as follows:

Year	Principal	Interest
2025	\$ 336,279	\$ 8,803
2026	75,323	708
TOTAL	<u><u>\$ 411,602</u></u>	<u><u>\$ 9,511</u></u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE G: Capital Assets

Primary Government capital asset activity for the year ended December 31, 2024, was as follows:

	Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024
Governmental Activities				
Capital Assets not being depreciated:				
Land	\$ 5,952,485	\$ 42,042	\$ 0	\$ 5,994,527
Intangibles-Easements	313,649	0	0	313,649
Construction in Progress	34,098,031	14,566,759	(1,227,167)	47,437,623
Total Capital Assets at Historical Cost not being depreciated	40,364,165	14,608,801	(1,227,167)	53,745,799
Capital Assets being depreciated:				
Building and Improvements	98,098,296	1,902,930	(78,107)	99,923,119
Lease Assets	2,390,057	229,886	0	2,619,943
Intangibles-Computer Software	2,354,089	94,238	0	2,448,327
Furniture, Fixtures, and Equipment	55,976,799	5,169,566	(2,152,672)	58,993,693
Infrastructure	197,148,894	5,807,347	0	202,956,241
Total Capital Assets at Historical cost being depreciated	355,968,135	13,203,967	(2,230,779)	366,941,323
Less Accumulated Depreciation:				
Building and Improvements	(45,710,560)	(2,158,927)	46,669	(47,822,818)
Lease Assets	(1,439,000)	(207,829)	0	(1,646,829)
Intangibles-Computer Software	(1,566,063)	(159,083)	0	(1,725,146)
Furniture, Fixtures, and Equipment	(45,101,972)	(4,451,383)	1,988,580	(47,564,775)
Infrastructure	(121,238,132)	(6,507,026)	0	(127,745,158)
Total Accumulated Depreciation	(215,055,727)	(13,484,248)	2,035,249	(226,504,726)
Total Capital Assets, being depreciated, net	140,912,408	(280,281)	(195,530)	140,436,597
Governmental Activities Capital Assets, Net	<u>\$ 181,276,573</u>	<u>\$14,328,520</u>	<u>\$ (1,422,697)</u>	<u>\$ 194,182,396</u>
Business-Type Activities				
	Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024
Water				
Capital Assets not being depreciated:				
Land	\$ 2,882,630	\$ 0	\$ 0	\$ 2,882,630
Construction in Progress	8,440,095	3,840,753	(4,946,836)	7,334,012
Total Capital Assets at Historical Cost not being depreciated	11,322,725	3,840,753	(4,946,836)	10,216,642
Capital Assets being depreciated:				
Land Improvements	555,507	0	0	555,507
Structures	83,191,057	643,144	0	83,834,201
Machinery and Equipment	21,789,546	154,752	0	21,944,298
Distributions Systems	142,434,208	9,253,368	0	151,687,576
Autos and Trucks	1,940,444	297,092	(48,392)	2,189,144
Total Capital Assets at Historical cost being depreciated	249,910,762	10,348,356	(48,392)	260,210,726
Less Accumulated Depreciation:				
Land Improvements	(95,149)	(19,148)	0	(114,297)
Structure	(53,448,404)	(1,300,076)	0	(54,748,480)
Machinery and Equipment	(12,593,273)	(682,909)	0	(13,276,182)
Distributions Systems	(59,923,728)	(2,495,514)	0	(62,419,242)
Autos and Trucks	(715,534)	(171,535)	48,392	(838,677)
Total Accumulated Depreciation	(126,776,088)	(4,669,182)	48,392	(131,396,878)
Total Capital Assets, being depreciated, net	123,134,674	5,679,174	0	128,813,848
Water Capital Assets, Net	<u>134,457,399</u>	<u>9,519,927</u>	<u>(4,946,836)</u>	<u>139,030,490</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE G: Capital Assets (Continued)

	Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024
Business-Type Activities				
Sewer				
Capital Assets not being depreciated:				
Land	\$ 3,781,046	\$ 0	\$ 0	\$ 3,781,046
Construction in Progress	18,344,037	2,128,603	(18,315,128)	2,157,512
Total Capital Assets at Historical Cost not being depreciated	<u>22,125,083</u>	<u>2,128,603</u>	<u>(18,315,128)</u>	<u>5,938,558</u>
Capital Assets being depreciated:				
Land Improvements	2,036,780	0	0	2,036,780
Structures	156,008,590	110,597	0	156,119,187
Machinery and Equipment	18,843,250	538,649	(24,481)	19,357,418
Collections Systems	201,810,321	23,010,429	0	224,820,750
Autos and Trucks	2,684,291	87,775	0	2,772,066
Total Capital Assets at Historical cost being depreciated	<u>381,383,232</u>	<u>23,747,450</u>	<u>(24,481)</u>	<u>405,106,201</u>
Less Accumulated Depreciation:				
Land Improvements	(494,162)	(25,641)	0	(519,803)
Structure	(108,937,242)	(2,421,004)	0	(111,358,246)
Machinery and Equipment	(15,701,100)	(624,604)	24,481	(16,301,223)
Collections Systems	(101,329,410)	(3,285,603)	0	(104,615,013)
Autos and Trucks	(1,181,203)	(194,780)	0	(1,375,983)
Total Accumulated Depreciation	<u>(227,643,117)</u>	<u>(6,551,632)</u>	<u>24,481</u>	<u>(234,170,268)</u>
Total Capital Assets, being depreciated, net	<u>153,740,115</u>	<u>17,195,818</u>	<u>0</u>	<u>170,935,933</u>
Sewer Capital Assets, Net	<u>175,865,198</u>	<u>19,324,421</u>	<u>(18,315,128)</u>	<u>176,874,491</u>
Business-Type Activities Capital Assets, Net	<u>\$ 310,322,597</u>	<u>\$28,844,348</u>	<u>\$ (23,261,964)</u>	<u>\$ 315,904,981</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities

General Government:

Legislative and Executive	\$ 1,624,916
Judicial	1,058,283
Public Works	6,981,793
Public Safety	3,005,052
Health	101,269
Human Services	399,872
Community Development	41,849
Transportation	268,394
Economic Development	2,820
Total Depreciation Expense Governmental Activities	<u>\$ 13,484,248</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE H: Long-Term Debt and Obligations

Long-term debt and other obligations of the County at December 31, 2024 were as follows:

Governmental Activities

	Interest Rate %	Maturity	Balance 12/31/2023	Additions	Deletions	Balance 12/31/2024	Amounts Due in One Year
Ohio Public Works Commission (Direct Borrowings)							
2006 Hill Station & Blue Sky Park Bridge Replacements-\$501,305		2025	\$ 62,667	\$ 0	\$ 25,065	\$ 37,602	\$ 25,070
2006 Branch Hill Guinea Pike Intersection - \$500,000		2025	62,500	0	25,000	37,500	25,000
2009 Slaven Road Project - \$230,262		2031	86,349	0	11,513	74,836	11,513
2016 Monroe Township Roads Project - \$1,000,000		2042	740,000	0	40,000	700,000	40,000
Total Ohio Public Works Commission			<u>951,516</u>	<u>0</u>	<u>101,578</u>	<u>849,938</u>	<u>101,583</u>

Special Assessment Bonds with Governmental Commitment

2004 Olive Branch-Stonelick Widening - \$1,700,000	3.96%	2024	85,000	0	85,000	0	0
2004 North Afton Sewer - \$460,000	3.86%	2024	20,000	0	20,000	0	0
2005 Various Purpose - \$1,850,000	2.90-4.10%	2025	185,000	0	90,000	95,000	95,000
2006 Various Purpose - \$680,000	3.60-4.50%	2026	120,000	0	40,000	80,000	40,000
2011 Various Purpose - \$5,130,000	4.50%	2031	2,070,000	0	255,000	1,815,000	255,000
2014 General Obligation Special Assessment Bonds - \$240,000	0.50-4.00%	2044	150,000	0	10,000	140,000	10,000
2023 General Obligation Special Assessment Bonds - \$154,000	4.25%	2043	154,000	0	5,000	149,000	5,000
Total Special Assessment Bonds			<u>2,784,000</u>	<u>0</u>	<u>505,000</u>	<u>2,279,000</u>	<u>405,000</u>

Revenue Bonds

2017 Stormwater Revenue Bonds	3.50%	2036	130,000	0	10,000	120,000	10,000
2022 Stormwater Revenue Bonds	3.25%	2033	68,500	0	6,000	62,500	6,000
Total Revenue Bonds			<u>198,500</u>	<u>0</u>	<u>16,000</u>	<u>182,500</u>	<u>16,000</u>

Other Obligations

1996 MHRB FHA Loan - \$624,000	5.75%	2025	32,166	0	29,036	3,130	3,130
Compensated Absences			6,858,344	7,180,930	6,489,794	7,549,480	3,294,420
Leases			856,098	229,886	234,848	851,136	182,851
Net Pension/OPEB Liability			119,978,766	0	15,094,847	104,883,919	0
Total Governmental Activities Long-Term Liabilities			<u>\$131,659,390</u>	<u>\$ 7,410,816</u>	<u>\$ 22,471,103</u>	<u>\$ 116,599,103</u>	<u>\$ 4,002,984</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE H: Long-Term Debt and Obligations (Continued)

Business-Type Activities

	<u>Interest Rate %</u>	<u>Maturity</u>	<u>Balance 12/31/2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2024</u>	<u>Amounts Due in One Year</u>
Sewer							
Ohio Water Development Authority Notes (Direct Borrow ings) - \$22,101,259	3.15-6.5%	2032	\$ 8,122,359	\$ 0	\$ 1,054,664	\$ 7,067,695	\$ 1,088,840
OPWC Loans (Direct Borrow ings) - \$12,616,226	0.00%	2044	2,710,922	0	458,688	2,252,234	363,124
USDA Loan (Direct Borrow ing)	1.875-2.25%	2062	7,480,193	737,807	0	8,218,000	145,000
Compensated Absences			305,101	234,387	262,443	277,045	113,782
Net Pension/OPEB Liability			5,992,117	0	795,978	5,196,139	0
Total Sewer			<u>24,610,692</u>	<u>972,194</u>	<u>2,571,773</u>	<u>23,011,113</u>	<u>1,710,746</u>
Water							
Ohio Water Development Authority Notes (Direct Borrow ings) - \$5,010,476	3.52%	2042	3,707,524	0	145,152	3,562,372	150,305
OPWC Loans (Direct Borrow ings) - \$2,010,922	0.00%	2044	808,694	0	88,943	719,751	62,507
Compensated Absences			269,162	381,145	312,487	337,820	145,334
Net Pension/OPEB Liability			4,970,272	0	629,640	4,340,632	0
Total Water			<u>9,755,652</u>	<u>381,145</u>	<u>1,176,222</u>	<u>8,960,575</u>	<u>358,146</u>
Total Business-Type Activities			<u>\$ 34,366,344</u>	<u>\$ 1,353,339</u>	<u>\$ 3,747,995</u>	<u>\$ 31,971,688</u>	<u>\$ 2,068,892</u>

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Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE H: Long-Term Debt and Obligations (Continued)

Annual debt service requirements for the County's long-term debt are as follows:

SPECIAL ASSESSMENT BONDS			GOVERNMENTAL OPWC LOANS		
Year	Principal	Interest	Principal	Interest	
2025	\$ 405,000	\$ 82,471	\$ 101,583	\$ 0	
2026	315,000	67,913	76,546	0	
2027	270,000	57,126	51,513	0	
2028	275,000	47,975	51,513	0	
2029	275,000	38,313	51,513	0	
2030-2034	595,000	68,271	217,270	0	
2035-2039	75,000	23,725	200,000	0	
2040-2044	69,000	7,930	100,000	0	
TOTAL	<u>\$ 2,279,000</u>	<u>\$ 393,724</u>	<u>\$ 849,938</u>	<u>\$ 0</u>	

MHRB FHA LOAN			STORM WATER BONDS		
Year	Principal	Interest	Principal	Interest	
2025	\$ 3,130	\$ 180	\$ 16,000	\$ 6,231	
2026	0	0	16,000	5,686	
2027	0	0	16,500	5,141	
2028	0	0	17,000	4,580	
2029	0	0	17,000	4,003	
2030-2034	0	0	80,000	11,253	
2035-2036	0	0	20,000	1,050	
TOTAL	<u>\$ 3,130</u>	<u>\$ 180</u>	<u>\$ 182,500</u>	<u>\$ 37,944</u>	

SEWER OWDA LOANS			SEWER OPWC LOANS			SEWER USDA LOANS		
Year	Principal	Interest	Principal	Interest		Principal	Interest	
2025	\$ 1,088,840	\$ 203,930	\$ 363,124	\$ 0		\$ 145,000	\$ 169,905	
2026	1,124,123	171,002	350,285	0		150,000	166,924	
2027	1,160,551	137,007	350,285	0		150,000	163,831	
2028	775,250	105,058	350,249	0		150,000	160,736	
2029	800,650	81,611	236,432	0		160,000	157,643	
2030-2034	2,118,281	96,347	265,935	0		830,000	738,096	
2035-2039	0	0	215,068	0		930,000	648,563	
2040-2044	0	0	120,856	0		1,020,000	548,909	
2045-2049	0	0	0	0		1,130,000	438,958	
2050-2054	0	0	0	0		1,255,000	317,138	
2055-2059	0	0	0	0		1,385,000	181,671	
2060-2062	0	0	0	0		913,000	38,248	
TOTAL	<u>\$ 7,067,695</u>	<u>\$ 794,955</u>	<u>\$ 2,252,234</u>	<u>\$ 0</u>		<u>\$ 8,218,000</u>	<u>\$ 3,730,622</u>	

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE H: Long-Term Debt and Obligations (Continued)

Year	WATER OWDA LOANS		WATER OPWC LOANS	
	Principal	Interest	Principal	Interest
2025	\$ 150,305	\$ 124,084	\$ 62,507	\$ 0
2026	155,643	118,747	62,508	0
2027	161,170	113,220	62,507	0
2028	166,893	107,497	62,508	0
2029	172,819	107,497	62,508	0
2030-2034	960,622	444,268	239,035	0
2035-2039	1,143,730	267,440	84,089	0
2040-2044	651,190	64,191	84,089	0
TOTAL	<u>\$ 3,562,372</u>	<u>\$ 1,346,944</u>	<u>\$ 719,751</u>	<u>\$ 0</u>

Compensated Absences and Net Pension/OPEB Liability

Internal Service Funds predominately serve the governmental funds. Accordingly compensated absences and net pension/OPEB liability for them are included as part of the totals for governmental activities. Compensated absences and net pension/OPEB liability are generally liquidated by the general fund or enterprise funds.

Long-Term Bonds and Loans

All long-term debt issued for governmental purposes of the County and self-supporting, special assessment bonds with governmental commitment are retired from a Debt Service Fund. Revenue bonds are retired from the Stormwater Special fund or related Enterprise fund. However, each appropriate bond indenture provides for principal and interest to be paid from user charges. General obligation bonds and notes are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Special assessment debt is paid from the proceeds of assessments levied against benefited property owners. In the event that an assessed property owner fails to make payments, the County will be required to pay the related debt. Delinquent special assessments receivable is \$21,436 at December 31, 2024. The special assessments expected to be received within one year is \$487,471. The Ohio Water Development Authority (OWDA), the Ohio Public Works Commission (OPWC) and U.S Department of Agriculture (USDA) loans are direct borrowings that have terms negotiated directly between the County and the OWDA, OPWC and USDA and are not offered for public sale. In the event of default, the OWDA, OPWC and USDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the County to pay any fines, penalties, interest, or late charges associated with the default. OWDA, OPWC and USDA loans will be paid from revenues derived by the County from the operation of the water and sewer systems. Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$68,823,014 of additional unvoted general obligation debt.

During 2022, The County entered into an agreement with the United States Department of Agriculture (USDA) to issue Revenue Bonds in the total amount of \$8,218,000. The bond proceeds are received as payments and are made to the contractors. As of December 31, 2024, the County received bonds in the amount of \$8,218,000. Payments of principal do not begin until 2025 through 2062. As of December 31, 2024 all funds have been draw down.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE H: Long-Term Debt and Obligations (Continued)

Leases: The County reports leases payable as defined by GASB Statement No. 87. During the year, the County added \$229,886 to the leases payable while retiring \$234,848 of the leases payable. Annual debt service requirements for the County's leases payable is as follows:

Year	Principal	Interest	Total
2025	\$182,851	\$25,012	\$207,863
2026	149,667	21,062	170,729
2027	138,685	16,373	155,058
2028	94,162	11,078	105,240
2029	93,612	7,817	101,429
2030-2033	192,159	11,835	203,994
Total	<u>\$851,136</u>	<u>\$93,177</u>	<u>\$944,313</u>

NOTE I: Defined Benefit Pension Plans

Net Pension Asset/Liability/Net Other Post Employment Benefit (OPEB) Asset/Liability

Pensions and OPEB are a component of exchange transactions between an employer and its employee of salaries and benefits for employee services. Pensions are provided to an employee on a deferred payment basis as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension asset/liability and the net OPEB asset/liability represents the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB asset/liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly payment. State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB asset/liability. Resulting adjustments to the net pension/OPEB asset/liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The remainder of this note includes the pension disclosures. See Note J for the OPEB disclosures.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE I: Defined Benefit Pension Plans (Continued)

Plan Description – Ohio Public Employees Retirement System (OPERS)

County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. In October 2023, the legislature approved House Bill (HB) 33 which allows for the consolidation of the combined plan with the traditional plan with the timing of the consolidation at the discretion of OPERS. As of December 31, 2023, the consolidation has not been executed. (The latest information available.)

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan and the combined plan. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS ACFR referenced above for additional information):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	State and Local Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	State and Local Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Law Enforcement Age and Service Requirements: Age 52 with 15 years of service credit Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Law Enforcement Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Law Enforcement Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Traditional plan state and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE I: Defined Benefit Pension Plans (Continued)

Combined plan members retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit.

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Law Enforcement
2024 Statutory Maximum Contribution Rates		
Employer	14.0 %	18.1 %
Employee	10.0 %	*
2024 Actual Contribution Rates		
Employer:		
Pension	14.0 %	18.1 %
Post-employment Health Care Benefits	0.0 %	0.0 %
Total Employer	14.0 %	18.1 %
Employee	10.0 %	13.0 %

* This rate is determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution to OPERS was \$10,674,991 for calendar year 2024. 100% has been contributed for the year 2024.

Plan Description - State Teachers Retirement System (STRS)

Certified teachers employed by the school for the Developmentally Disabled participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans: a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE I: Defined Benefit Pension Plans (Continued)

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Effective July 1, 2022, a one-time ad-hoc COLA of 3 percent of the base benefit was granted to eligible benefit recipients to begin on the anniversary of their retirement benefit in fiscal year 2023 as long as they retired prior to July 1, 2018. Effective July 1, 2023, a one-time ad-hoc COLA of 1 percent of the base benefit was granted to eligible benefit recipients to begin on the anniversary of their benefit in fiscal year 2024 as long as they retired prior to July 1, 2019. Pursuant to Ohio Revised Code 3307.67(E) the STRS Ohio Retirement Board may adjust the COLA upon a determination by the board's actuary that a change will not materially impair the fiscal integrity of the system or is necessary to preserve the fiscal integrity of the system. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five year of service credit and age 65, or 34 years of service credit at any age.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2026, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit at any age.

The DC Plan allows members to place all their member contributions and 11.09 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 2.91 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The fiscal year 2024 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For fiscal year 2024, the full employer contribution was allocated to pension.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE I: Defined Benefit Pension Plans (Continued)

The County's contractually required contribution to STRS was \$148,702 for calendar year 2024. 100% has been contributed for the year 2024.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2023, and the net pension liability for STRS was measured as of June 30, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	Governmental Activities			
	PERS Traditional Plan	PERS Combined Benefit Plan	STRS	Total
Proportionate Share of the Net Pension Liability	\$ 103,157,549	\$ 0	\$ 1,726,370	\$ 104,883,919
Proportionate Share of the Net Pension Asset	\$ 0	\$ (1,167,998)	\$ 0	\$ (1,167,998)
Proportion of the Net Pension Asset/Liability	0.453276%	0.437819%	0.008160%	
Pension Expense (Income)	\$ 1,333,866	\$ (58,480)	\$ (23,766)	\$ 1,251,620

	Business Type Activities			
	PERS Traditional Plan	PERS Combined Benefit Plan	Total	
Proportionate Share of the Net Pension Liability	\$ 9,536,771	\$ 0	\$ 9,536,771	
Proportionate Share of the Net Pension Asset	\$ 0	\$ (109,411)	\$ (109,411)	
Proportion of the Net Pension Asset/Liability	0.453760%	0.437819%		
Pension Expense (Income)	\$ 125,080	\$ (5,484)	\$ 119,596	

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE I: Defined Benefit Pension Plans (Continued)

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Governmental Activities			
	PERS Traditional Plan	PERS Combined Benefit Plan	STRS	Total
Deferred Outflows of Resources				
Difference between projected and actual earnings on pension plan investments	\$ 20,828,627	\$ 189,769	\$ 0	\$ 21,018,396
Changes in Assumptions	0	43,302	142,176	185,478
Differences between expected and actual experience	1,681,593	47,282	62,940	1,791,815
Difference in proportion from one measurement date to the next	203,316	61,390	111,804	376,510
County contributions subsequent to the measurement date	9,503,805	255,994	148,702	9,908,501
Total Deferred Outflows of Resources	<u>\$ 32,217,341</u>	<u>\$ 597,737</u>	<u>\$ 465,622</u>	<u>\$ 33,280,700</u>

Deferred Inflows of Resources

Difference between projected and actual earnings on pension plan investments	\$ 0	\$ 0	\$ 5,174	\$ 5,174
Changes in Assumptions	0	0	107,018	107,018
Differences between expected and actual experience	0	115,402	3,831	119,233
Difference in proportion from one measurement date to the next	161,752	51,390	72,059	285,201
Total Deferred Inflows of Resources	<u>\$ 161,752</u>	<u>\$ 166,792</u>	<u>\$ 188,082</u>	<u>\$ 516,626</u>

	Business Type Activities		
	PERS Traditional Plan	PERS Combined Benefit Plan	Total
Deferred Outflows of Resources			
Difference between projected and actual earnings on pension plan investments	\$ 1,947,344	\$ 17,795	\$ 1,965,139
Changes in Assumptions	0	4,060	4,060
Differences between expected and actual experience	157,686	4,434	162,120
Difference in proportion from one measurement date to the next	17,993	5,757	23,750
County contributions subsequent to the measurement date	891,187	24,005	915,192
Total Deferred Outflows of Resources	<u>\$ 3,014,210</u>	<u>\$ 56,051</u>	<u>\$ 3,070,261</u>

Deferred Inflows of Resources

Differences between expected and actual experience	\$ 0	\$ 10,822	\$ 10,822
Difference in proportion from one measurement date to the next	14,750	4,819	19,569
Total Deferred Inflows of Resources	<u>\$ 14,750</u>	<u>\$ 15,641</u>	<u>\$ 30,391</u>

The amount of \$10,823,693 reported as deferred outflows related the net pension liability resulting from County contributions after the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2025.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE I: Defined Benefit Pension Plans (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year	PERS		STRS	Total
	Traditional Plan	Combined Benefit Plan		
2025	\$ 5,657,205	\$ 34,234	\$ (23,222)	\$ 5,668,217
2026	7,690,474	59,686	(66,059)	7,684,101
2027	14,513,278	122,275	199,427	14,834,980
2028	(3,200,900)	(34,505)	18,692	(3,216,713)
2029	0	5,139	0	5,139
2030-2032	0	4,527	0	4,527
Total	<u>\$ 24,660,057</u>	<u>\$ 191,356</u>	<u>\$ 128,838</u>	<u>\$ 24,980,251</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2023, using the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 67:

	OPERS Traditional Plan	OPERS Combined Plan
Wage Inflation	2.75 percent	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation	2.75 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3.0 percent, simple	3.0 percent, simple
Post-January 7, 2013 Retirees (Current Year)	2.3 percent, simple through 2024, then 2.05 percent, simple	2.3 percent, simple through 2024, then 2.05 percent, simple
Post-January 7, 2013 Retirees (Prior Year)	3.0 percent, simple through 2023, then 2.05 percent, simple	3.0 percent, simple through 2023, then 2.05 percent, simple
Investment Rate of Return	6.9 percent	6.9 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE I: Defined Benefit Pension Plans (Continued)

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.2 percent for 2023.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00%	2.85%
Domestic Equities	21.00	4.27
Real Estate	13.00	4.46
Private Equity	15.00	7.52
International Equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	5.00	3.46
Total	100.00%	

Discount Rate The discount rate used to measure the total pension liability was 6.9 percent for the Traditional Pension Plan, Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 6.9 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE I: Defined Benefit Pension Plans (Continued)

OPERS Traditional Plan

	1% Decrease (5.9%)	Current Discount Rate (6.9%)	1% Increase (7.9%)
County's proportionate share of the net pension liability	\$ 187,017,184	\$ 112,694,320	\$ 62,056,218

OPERS Combined Benefit Plan

	1% Decrease (5.9%)	Current Discount Rate (6.9%)	1% Increase (7.9%)
County's proportionate share of the net pension (asset)	\$ (814,343)	\$ (1,277,409)	\$ (1,764,409)

Actuarial Assumptions - STRS

All disclosures related to the actuarial assumptions relate to the amounts used for the net pension liability for STRS which was measured as of June 30, 2023 (the latest information available)

Key methods and assumptions used in the June 30, 2023, actuarial valuation are presented below:

Inflation	2.50 percent
Projected salary increases	From 2.5 percent to 12.5 percent based on age
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation
Discount Rate of Return	7.00 percent
Payroll Increases	3.00 percent
Cost-of-Living Adjustments (COLA)	0.0 percent

Post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2023, valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE I: Defined Benefit Pension Plans (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate of Return *</u>
Domestic Equity	26.00%	6.60%
International Equity	22.00	6.80
Alternatives	19.00	7.38
Fixed Income	22.00	1.75
Real Estate	10.00	5.75
Liquidity Reserves	1.00	1.00
Total	<u>100.00%</u>	

* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent, and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate The discount rate used to measure the total pension liability was 7.00 percent as of June 30, 2023, and was 7.00 percent as of June 30, 2023. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2023. Therefore, the long-term expected rate of return on pension plan investments of 7.00 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2023.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate
The following table presents the County proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00%, as well as what the County proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00%) or one-percentage-point higher (8.00%) than the current rate:

STRS

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net pension liability	\$ 2,654,576	\$ 1,726,370	\$ 941,123

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE J: Defined Benefit Other Post Employment Benefit Plans

Net Other Postemployment Benefits (OPEB) Liability (Asset)

OPEB is a component of exchange transactions between an employer and its employees of salaries and benefits for employee services. OPEB are provided to an employee on a deferred-payment basis as part of the total compensation package offered by an employer for employee services each financial period.

The net OPEB liability (asset) represents the County's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

The Ohio Revised Code limits the County's obligation for this asset/liability to annually required payments. The County cannot control benefit terms or the manner in which OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability/asset is solely the liability/asset of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB asset. Resulting adjustments to the net OPEB liability/asset would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the Traditional Pension, Combined and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees in the Traditional Pension and Combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Age 65 or older Retirees Minimum of 20 years of qualifying service credit

Age 60 to 64 Retirees Based on the following age-and-service criteria:

Group A 30 years of total service with at least 20 years of qualified health care service credit;

Group B 31 years of total service credit with at least 20 years of qualified health care service credit; or

Group C 32 years of total service credit with at least 20 years of qualified health care service credit.

Age 59 or younger Based on the following age-and-service criteria:

Group A 30 years of qualified health care service credit;

Group B 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52; or

Group C 32 years of qualified health care service credit and at least age 55.

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

Group A	Group B	Group C
Age and Service Requirements December 1, 2014 or Prior	Age and Service Requirements December 1, 2014 or Prior	Age and Service Requirements December 1, 2014 or Prior
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
January 1, 2015 through December 31, 2021	January 1, 2015 through December 31, 2021	January 1, 2015 through December 31, 2021
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Participants in the Member-Directed Plan have access to the Connector and have a separate health care funding mechanism. A portion of employer contributions for these participants is allocated to a retiree medical account (RMA). Members who elect the Member-Directed Plan after July 1, 2015, will vest in the RMA over 15 years at a rate of 10 percent each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015, vest in the RMA over a five-year period at a rate of 20 percent per year. Upon separation or retirement, participants may use vested RMA funds for reimbursement of qualified medical expenses.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. For fiscal year 2024, state and local employers contributed at a rate of 14.0 percent of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a two percent allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.0 percent. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$0 for 2024.

Plan Description - State Teachers Retirement System (STRS)

The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Health care premiums were reduced by Medicare Part B premium credit beginning in 2023. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For 2024, STRS did not allocate any employer contributions to post-employment health care.

Net OPEB (Asset), OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB asset and total OPEB asset for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's net OPEB asset was measured as of June 30, 2023 (the latest date for which information is available), and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB asset was based on the County's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	Governmental Activities			Business Type Activities
	OPERS	STRS	Total	OPERS
Proportionate Share of the Net OPEB (Asset)	\$ (3,554,060)	\$ (158,817)	\$ (3,712,877)	\$ (302,612)
Proportion of the Net OPEB (Asset)	0.4500481%	0.0081660%		0.450048%
OPEB (Income)	\$ (591,092)	\$ (6,534)	\$ (597,626)	\$ (55,724)

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Governmental Activities			Business Type Activities
	OPERS	STRS	Total	OPERS
Deferred Outflows of Resources				
actual earnings on OPEB plan investments	\$ 2,114,773	\$ 284	\$ 2,115,057	\$ 201,377
Changes in Assumptions	907,361	23,396	930,757	85,539
Differences between expected and actual experience	0	248	248	0
Difference in proportion from one measurement date to the next	0	4,719	4,719	0
Total Deferred Outflows of Resources	<u>\$ 3,022,134</u>	<u>\$ 28,647</u>	<u>\$ 3,050,781</u>	<u>\$ 286,916</u>
Deferred Inflows of Resources				
Changes in Assumptions	\$ 1,585,042	\$ 104,785	\$ 1,689,827	\$ 72,827
Differences between expected and actual experience	532,639	24,224	556,863	16,277
Difference in proportion from one measurement date to the next	3,175	9,279	12,454	299
Total Deferred Inflows of Resources	<u>\$ 2,120,856</u>	<u>\$ 138,288</u>	<u>\$ 2,259,144</u>	<u>\$ 89,403</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS	STRS	Total
Year			
2025	\$ (100,553)	\$ (45,649)	\$ (146,202)
2026	178,512	(21,060)	157,452
2027	1,802,918	(9,892)	1,793,026
2028	(782,086)	(12,256)	(794,342)
2029	0	(11,292)	(11,292)
2030-2031	0	(9,492)	(9,492)
Total	<u>\$ 1,098,791</u>	<u>\$ (109,641)</u>	<u>\$ 989,150</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between the System and plan members. The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	2.75 percent
Projected Salary Increases,	2.75 to 10.75 percent
	including wage inflation
Single Discount Rate	5.70 percent
Prior Year Single Discount Rate	5.22 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	3.77 percent
Prior Year Municipal Bond Rate	4.05 percent
Health Care Cost Trend Rate	5.5 percent, initial
	3.50 percent, ultimate in 2038
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.0 percent for 2023.

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System's primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00%	2.82%
Domestic Equities	25.00	4.27
Real Estate Investment Trust	5.00	4.68
International Equities	25.00	5.16
Risk Parity	3.00	4.38
Other investments	5.00	2.43
Total	100.00%	

Discount Rate A single discount rate of 5.70 percent was used to measure the total OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.77 percent. (Fidelity Index's "20-Year Municipal GO AA Index") The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net OPEB liability calculated using the single discount rate of 5.70 percent, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (4.70 percent) or one-percentage-point higher (6.70 percent) than the current rate:

OPERS

	1% Decrease (4.70%)	Current Discount Rate (5.70%)	1% Increase (6.70%)
County's proportionate share of the net OPEB liability/(asset)	\$ 2,234,386	\$ (3,856,672)	\$ (9,284,413)

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

OPERS

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB (asset)	\$ (4,018,930)	\$ (3,856,672)	\$ (3,676,893)

Actuarial Assumptions – STRS

All disclosures related to the actuarial assumptions relate to the amounts used for the net OPEB liability for STRS which was measured as of June 30, 2023 (the latest information available)

Key methods and assumptions used in the June 30, 2023, actuarial valuation are presented below:

	June 30, 2023	June 30, 2022
Projected salary increases	Varies by service from 2.5 percent to 8.5 percent	Varies by service from 2.5 percent to 8.5 percent
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	7.00 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3 percent
Discount Rate of Return	7.00 percent	7.00 percent
Health Care Cost Trends		
Medical		
Pre-Medicare	7.50 percent initial 4.14 percent ultimate	7.50 percent initial 3.94 percent ultimate
Medicare	-10.94 percent initial 4.14 percent ultimate	-68.78 percent initial 3.94 percent ultimate
Prescription Drug		
Pre-Medicare	-11.95 percent initial 4.14 percent ultimate	9.00 percent initial 3.94 percent ultimate
Medicare	1.33 percent initial 4.14 percent ultimate	-5.47 percent initial 3.94 percent ultimate

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

Healthy retirees post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2023, valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation *	Long-Term Expected Rate of Return **
Domestic Equity	26.00%	6.60%
International Equity	22.00	6.80
Alternatives	19.00	7.38
Fixed Income	22.00	1.75
Real Estate	10.00	5.75
Liquidity Reserves	1.00	1.00
Total	100.00%	

* Target allocation percentage is effective as of July 1, 2022.

Target weights will be phased in over a 3-month period concluding on October 1, 2022.

* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent, and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actual rate of return, without net value added by management.

Discount Rate The discount rate used to measure the total OPEB liability was 7.00 percent as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed STRS continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2023. Therefore, the long-term expected rate of return on health care plan investments of 7.00 percent was applied to all periods of projected health care costs to determine the total OPEB liability as of June 30, 2023.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate The following table represents the net OPEB asset as of June 30, 2023, calculated using the current period discount rate assumption of 7.00 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

STRS

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net OPEB asset	\$ (134,418)	\$ (158,817)	\$ (180,067)

Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

STRS

	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ (181,053)	\$ (158,817)	\$ (132,035)

NOTE K: Other Employee Benefits

The County implemented *GASB 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32* during a prior year.

County employees have the option of participating in four state-wide deferred compensation plans created in accordance with the Internal Revenue Code Section 457. Under this program, employees elect to have a portion of their pay deferred until a future time. According to this plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The deferred pay and any income earned thereon is not subject to income tax until actually received by the employee. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights (until paid or made available to the employee or other beneficiary) must be held in a trust, custodial account, or annuity contract for the exclusive benefit of plan participants and their beneficiaries. Deferred amounts from the plan are not considered "made available" just because a trust, custodial account or annuity contract holds these amounts. The Plan Agreement states that the County and the plan administrators have no liability for losses under the plan with the exception of fraud or wrongful taking.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE L: Contingencies and Commitments

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

Civil Claims:

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal nonmaterial damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes either they will prevail in the litigation or the amounts claimed are overstated and not fair estimates of the ultimate settlements, if any. Amounts paid by the County in 2024 for litigation settled were not material. There are no liabilities or receivables associated with any contingencies carried in the accompanying financial statements based upon the information disclosed in the above paragraph.

Commitments:

As of December 31, 2024, the County had contractual commitments as follows:

Project	Fund	Total Commitments	Completed to Date	Commitment Remaining
Miscellaneous Goods & Services	General	\$ 2,848,385	1,821,839	\$ 1,026,546
Mental Health Contracts	MHRB	701,106	600,110	100,996
Human Services Contracts	Human Services	1,454,436	680,172	774,264
Road & Bridge Construction	MV & G	2,763,753	1,145,814	1,617,940
Mental Health Receiving Center	Local Coronavirus Recovery	1,391,254	1,391,254	-
Veterans Village	Local Coronavirus Recovery	5,128,256	500,000	4,628,256
Water and Sewer Construction	Local Coronavirus Recovery	5,544,171	161,649	5,382,522
Road & Bridge Construction	Local Coronavirus Recovery	2,477,395	-	2,477,395
County Construction	Local Coronavirus Recovery	870,434	628,674	241,760
County Construction	County Capital	3,276,082	2,136,430	1,139,652
Water Construction	Water	13,082,890	5,713,546	7,369,343
Sewer Construction	Sewer	13,316,576	5,881,952	7,434,624
Other Goods & Services	Nonmajor Funds	2,882,248	1,272,900	1,609,348

NOTE M: Amendments to Original Appropriations Budget

Amendments to the County's original appropriation at the personal service object level, benefits level, or other expense level must be approved by the Board of County Commissioners. All other amendments can be approved by the Office of Management and Budget. In 2024, the original appropriation measure was increased and decreased by the Commissioners with the net effect as follows: General Fund \$2,424,713; Special Revenue Funds, \$4,192,308; Capital Project Funds, \$2,428,708; and Debt Service Funds, \$9,842.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE N: Interfund Transactions

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers is as follows:

Transfer To	Transfer From				Total
	General	MHRB	MV&G	County Capital	
General	\$ 0	\$ 0	\$ 0	\$ 4,230	\$ 4,230
Social Services	734,289	0	0	0	734,289
County Capital	0	0	0	0	0
Other Governmental	1,231,322	30,132	101,578	0	1,363,032
TOTALS	<u>\$ 1,965,611</u>	<u>\$ 30,132</u>	<u>\$ 101,578</u>	<u>\$ 4,230</u>	<u>\$ 2,101,551</u>

The County's MV&G Fund transferred \$101,578 to the Debt Service Funds (an Other Governmental Fund) for the payment of debt. The MHRB Fund transferred \$30,132 to the Debt Service Funds for the payment of debt. The \$4,230 transfer to County Capital is a result of the Board of Elections having a 2023 grant that had expenditures paid out of the County Capital Fund, the amount of the invoice was reimbursed in 2024.

Interfund Receivables/Payables

Individual fund interfund assets/liabilities balances as of December 31, 2024, related to the primary government were as follows:

	Interfund Receivable	Interfund Payable
GOVERNMENTAL ACTIVITIES		
General	\$ 1,372,919	\$ 0
Other Governmental Funds	15,000	1,534,073
Fleet Maintenance - Internal Service	0	1,280,121
BUSINESS-TYPE ACTIVITIES		
Water	294,421	0
Sewer	1,131,854	0
TOTAL	<u>\$ 2,814,194</u>	<u>\$ 2,814,194</u>

During 2024, the County General Fund made advances to nonmajor governmental funds and internal service funds in anticipation of intergovernmental grant revenue and charges for services revenue. \$1,387,918 is not scheduled to be collected in the subsequent year. In 2024, the Water and Sewer Funds made advances to the Special Assessment Debt Service Fund for principal and interest payments.

NOTE O: Risk Management

The County is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Arthur J. Gallagher Risk Management Services Inc. administers all County real and personal property, comprehensive general liability including law enforcement liability and public officials' liability, blanket crime coverage, fleet insurance, and a comprehensive boiler and machinery coverage.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE O: Risk Management (Continued)

Other than blanket crime, coroner's professional liability and boiler and machinery, all coverage falls under the County's protected self-insurance program. Underwriters at Travelers Indemnity Company provides an \$10,000,000 limit Liability Package for general liability, automobile liability, law enforcement liability, public officials liability, and employment practices liability. Allied World Surplus Lines Insurance Company provides a \$2,000,000 limit professional liability package for the Coroner. Affiliated FM Insurance Company provides a \$250,000,000 limit for real and personal property coverage. Coverage in the protected self-insurance program is subject to the following per occurrence retentions/deductibles: Property - \$50,000 deductible; Automobile - \$100,000 retention; All Other Liability \$100,000 retention; Combined Maximum (Liability) - \$100,000 retention; Maximum per Year (Liability) - \$350,000 retention. XL Insurance America, Inc. provides the County's boiler & machinery coverage with limits up to \$150,000,000 subject to a \$10,000 deductible. Homeland Insurance Company provides the County's Cyber Liability Insurance with a \$1,000,000 maximum limit. Allmerica Financial Benefit Company provides the County's crime insurance with limits up to \$500,000 for dishonest acts of employees subject to a \$5,000 deductible. Settled claims have not exceeded this commercial coverage in any of the past 5 years.

The County is included in the Ohio Bureau of Workers' Compensation (BWC) Retrospective Rating Program which provides for a 40% reduction in premium for assuming some of the claims payment risks. To lessen the potential financial risks, the County established through the BWC both an individual claims occurrence "cap" of \$200,000 and a maximum premium claims "cap" of 150% of annual payment. The County pays to BWC this reduced premium and the claims costs as billed. The Department pays into the County's Workers' Compensation fund an allocated portion of the County's premium and claims based on the Department's salaries and claims history.

The County has elected to provide employees major medical, dental, vision and hospitalization through a self-insured program. The County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. A third party administrator, United Health Care and Delta Dental Insurance Companies, reviews all claims which are then paid by the County. The County purchases stop-loss coverage of \$200,000 per employee and an aggregate limit of \$125% of expected claims and a \$2 million lifetime (per member) maximum. The County pays into the self-insurance internal service fund 80% to 90% of an employee's health insurance plan. The premium is paid by the fund that pays the salary for the employee and is based on historic cost information. The claims liability of \$444,242 reported in the Health Insurance fund at December 31, 2024, is estimated by the third party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount in 2023 and 2024 were:

	Claims and			
	Claims Balance	Changes in Claims		Claims Balance at
	Beginning of Year	Estimate	Claims Payments	End of Year
2023	\$ 710,949	\$ 15,850,116	\$ (15,410,927)	\$ 1,150,138
2024	1,150,138	18,428,200	(19,134,096)	\$ 444,242

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE P: Tax Abatements

The County provides tax abatements under two programs: the Enterprise Zone Program, and the Community Reinvestment Area Program. The Enterprise Zone Program provides designated areas in which businesses can receive tax exemptions on eligible new investment of real property in conjunction with the creation of new jobs. Enterprise Zone agreements are entered into by the County and the local government the business is providing new investment. The Community Reinvestment Area (CRA) Program provides tax exemptions on real property for residents and businesses who renovate an existing or construct new buildings in designated areas. CRA's are entered into by the local government which the Community Reinvestment Area is located. Exemptions on both programs can range from a 50% to 100% exemption on assessed value for a certain time frame that is agreed upon in the agreement.

Tax Abatement Program by Local Government Approval	Amount of Taxes Abated during the Fiscal Year
Enterprise Zone Program	
Batavia Township	\$ 99,341
Goshen Township	29,644
Miami Township	2,262
Union Township	4,504
Village of Batavia	1,789
Williamsburg Township	280,736
Total Enterprise Zone Program	\$ 418,276
Community Reinvestment Area Program	
City of Milford	\$ 39,433
City of Loveland	18,932
Union Township	23,015
Village of Batavia	92,472
Village of Moscow	314
Village of New Richmond	1,489
Total Community Reinvestment Area Program	\$ 175,655

NOTE Q: Clermont County CIC, Inc.

Nature of Operations

Clermont County CIC, Inc. (CIC) is a non-profit organization incorporated in Ohio in 2003. It is considered a component unit of the Clermont County government, State of Ohio (County). The CIC was established as a "community improvement corporation", as set forth in the Ohio Revised Code. Its purpose is to facilitate economic development in Clermont County. The CIC works with the County to assist with the implementation of the adopted economic development plan including a current focus on facilitating industrial and office park developments. The CIC is able to facilitate the issuance of Industrial Development Bonds ("IDB").

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE Q: Clermont County CIC, Inc. (Continued)

The CIC, like other Ohio community improvement corporations, has business activities set forth in state law:

- To borrow money by issuing debt that would be secured by mortgage or other lien on the developed property.
- To make loans to persons or businesses and to regulate the terms and conditions of such loans.
- To purchase real property and personal property and to re-sell such property.
- To acquire business assets including goodwill and intangibles and to assume liabilities related to the acquisition of such business assets.
- To acquire real estate for the purpose of constructing industrial plants or business establishments or to dispose of such property for such purpose. In addition, the CIC may acquire industrial plants and business establishments and may sell, operate, maintain or lease such property.
- To acquire, sell, or pledge stock shares, bonds, notes or other securities of persons or businesses.

Income Taxes: The CIC is exempt from income taxes under Internal Revenue Code Section 501(c)(3). Accordingly, there is no provision for income taxes in these financial statements.

Cash Equivalents: The County Treasurer is the custodian for the CIC's cash and cash equivalents. The County's cash pool holds the Council's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

Capital Assets: Capital Assets are stated at historical cost acquisition or at estimated fair value at date of gift, if donated.

Land Held for Resale

Land Held for Resale for the fiscal year ended December 31, 2024 is as follows:

	Beginning Balance 1/1/2024	Additions	Deletions	Ending Balance 12/31/2024
Land Held for Resale	\$ 43,800	\$ 5,699,886	\$ 0	\$ 5,743,686

In February 2021, the Clermont County Board of County Commissioners transferred land to the CIC for \$1. The land is currently being used to provide utility easements to surrounding property owners. In June 2024, the CIC purchased over 160 acres in Williamsburg Township for future development in Clermont County.

Loan Receivable

The CIC and Clermont County Port Authority entered into an intergovernmental agreement to finance public infrastructure improvements and advancing development of the Hamilton Safe Project in Union Township. The outstanding principal amount shall accrue interest at a rate of 2.50% and it shall be repaid by the Clermont County Port Authority over a period of 23 years. In 2023, the CIC and the Clermont County Port Authority revised the payment schedule to be 25% 30 days after the passage of the CIC resolution, April 26, 2023; and the remaining principal 30 days after the closing of the transaction that generated the Port Authority fee.

	Beginning Balance 1/1/2024	Additions	Deletions	Ending Balance 12/31/2024
Loan Receivable	\$ 580,000	\$ 0	\$ 0	\$ 580,000

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE R: Clermont County Transportation Improvement District

Reporting Entity

The Clermont County Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The TID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The TID was created by action of the Board of Clermont County Commissioners on June 21, 2006.

The TID is governed by a Board of Trustees that acts as the authoritative and legislative body of the entity. The Board is comprised of six members of whom five are voting and one is non-voting. Each Board member serves a term of two years and there are no term limits for reappointment. The five voting members are appointed by the Board of Clermont County Commissioners. The Speaker of the Ohio House of Representatives appoints the non-voting member. None of the Board members receive compensation for serving on the Board.

TID officers consist of a Chairman, Vice-Chairman, and Secretary-Treasurer who are elected annually from among the voting members of the Board. The Chairman, Vice-Chairman, and Secretary-Treasurer serve at the pleasure of the Board and are subject to removal by an affirmative vote of the majority of the Board at any time. The Chairman's responsibilities are to preside at all meetings of the Board and be the chief officer of the TID. The Secretary-Treasurer serves as the fiscal officer of the TID.

The TID has no component units or other organizations to be included in the financial statements. The TID is however a discretely presented component unit of Clermont County. The TID's management believes the financial statements present all activities for which the TID is financially accountable.

Significant Accounting Policies

The financial statements of the TID have been prepared in conformity with accounting principles generally accepted in the United States as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The TID's basic financial statements consist of a Statement of Net Position, a Statement of Activities, and fund financial statements.

Equity in Pooled Cash and Investments

The TID has an Investment Policy that authorizes the Secretary-Treasurer to make investments of available monies from the funds of the TID in securities as authorized by State law. These include:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities directly issued by a Federal government agency or instrumentality, including but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE R: Clermont County Transportation Improvement District (Continued)

3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (20) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Reserve of Ohio (STAR Ohio);
8. Certain banker's acceptances (for a period not to exceed one-hundred eighty days) and commercial paper notes (for a period not to exceed two-hundred-seventy days) in an amount not to exceed forty percent of the interim monies available for investment at any one time if training requirements have been met;

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes of the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the TID, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the TID will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, the TID's carrying amount was \$1,418,356 and the bank balance was \$1,414,392, all of which was insured by the Federal Deposit Insurance Corporation (FDIC). Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the TID to a successful claim by the FDIC.

The TID has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by eligible securities pledged to the TID and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105% of the deposits being secured; or participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102% of the deposits being secured or a rate set by the Treasurer of State.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE R: Clermont County Transportation Improvement District (Continued)

Investments

As of December 31, 2024, the TID had the following investments and maturities:

Measurement/Investment Type	Measurement Value	Investment Maturities (in Years)		
		Less than 1	1-2	3-5
<i>Fair Value</i>				
Federated Treasury Obligations				
Money Market Mutual Fund	\$ 2,545,015	\$ 2,545,015	\$ 0	\$ 0
Total Investments	\$ 2,545,015	\$ 2,545,015	\$ 0	\$ 0

The TID's investments in Federated Treasury Obligations Money Market Mutual Fund is valued using quoted market prices in active markets (Level 1 inputs).

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. Interest rate risk arises because potential purchases of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The TID's investment policy addresses interest rate risk by requiring that the TID's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations or long-term debt payments, thereby avoiding the need to sell securities on the open market prior to maturity, and by investing operating funds primarily in short-term investments.

Credit Risk – The TID's investment policy does not address credit risk beyond the adherence to Chapter 135 of the Ohio Revised Code. The Federated Treasury Obligations Money Market Mutual Fund have been assigned a rating of AAAM by Standard & Poor's and a rating of Aaa-mf by Moody's.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the TID will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The TID's investment policy does not specifically address custodial credit risk beyond the adherence to all relevant sections of the Ohio Revised Code.

Concentration of Credit Risk – Federated Treasury Obligations Money Market Mutual Fund represents 100% of the TID's investments at December 31, 2024.

Intergovernmental Agreements

The TID has entered into intergovernmental agreements with the Clermont County Commissioners, Clermont County Engineers Office, Miami Township, and Union Township to provide funding to the TID to facilitate the development and implementation of the TID's projects.

The initial intergovernmental agreements with the Clermont County Commissioners and Clermont County Engineers Office each provided for \$10,000,000 of funding commitments from available revenue sources in the amount of \$1,000,000 per year for a period of 10 years beginning in 2007. The initial intergovernmental agreements with Miami Township and Union Township each provided for \$1,000,000 of funding commitments from available revenue sources in the amount of \$100,000 per year for a period of 10 years beginning in 2007. Amendments to those agreements have increased the pledged revenue commitments over an extended period ending 2035.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE R: Clermont County Transportation Improvement District (Continued)

The remaining amended intergovernmental agreement balances covering pledged revenues are as follows:

	Remaining Agreement
Clermont County Commissioners	\$ 15,125,000
Clermont County Engineer's Office	10,820,000
Miami Township	2,700,000
Union Township	1,100,000
Total	<u>\$ 29,745,000</u>

Contractual Commitments

As of December 31, 2024, the TID had contractual commitments as follow:

Contract Amounts	Paid to Date	Commitment Remaining
\$ 15,891,269	\$ 12,456,582	\$ 3,434,687

Transfers

During the year, the TID transferred \$2,756,064 from the General Fund to the debt service fund for debt service and \$936,293 from the General Fund to various project funds to fund project expenditures.

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Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE R: Clermont County Transportation Improvement District (Continued)

Long-Term Debt

Changes in the long-term debt of the TID during 2024 were as follows:

	Maturity	Interest Rate	Balance 1/1/2024	Additions	Deletions	Balance 12/31/2024	Amount Due Within One Year
Series 2010							
Roadway							
Improvement Bonds -		2.90-					
\$5,925,000	2025	5.35%	\$ 925,000	\$ 0	\$ (455,000)	\$ 470,000	\$ 470,000
Series 2012							
Roadway							
Improvement Bonds -		2.00-					
\$5,000,000	2028	3.00%	1,785,000	0	(335,000)	1,450,000	345,000
Premium on Bonds			15,928	0	(5,197)	10,731	4,222
Series 2013							
Roadway							
Improvement Bonds -		2.50-					
\$8,035,000	2028	5.00%	2,870,000	0	(535,000)	2,335,000	555,000
Premium on Bonds			88,877	0	(27,488)	61,389	23,241
Series 2016							
Roadway							
Improvement Bonds -	2036	3.00-					
\$7,815,000		4.00%	5,730,000	0	(350,000)	5,380,000	350,000
Premium on Bonds			377,072	0	(49,997)	327,075	46,943
Series 2017							
Roadway							
Improvement Bonds -	2036	2.00-					
\$7,925,000		4.00%	6,800,000	0	(195,000)	6,605,000	210,000
Premium on Bonds			248,092	0	(31,406)	216,686	30,666
Roadway							
Improvement Bonds -	2036	3.90%					
\$4,060,000			<u>3,660,000</u>	<u>0</u>	<u>(90,000)</u>	<u>3,570,000</u>	<u>105,000</u>
Total Long-term Debt			<u>\$ 22,499,969</u>	<u>\$ 0</u>	<u>\$ (2,074,088)</u>	<u>\$ 20,425,881</u>	<u>\$ 2,140,072</u>

During 2010, the TID issued \$5,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2010, dated June 3, 2010, to finance the second phase of the TID's Regional Transportation Improvement Program. The balance of the Series 2010 bonds will mature on December 1 in 2025. Interest, at rates 5.35 percent per annum, is payable semi-annually June 1 and December 1. The Series 2010 Bonds are Recovery Zone Economic Development Bonds subject to a Federal subsidy that reimburses the District up to 45 percent of interest payable on the Bonds.

During 2012, the TID issued \$5,000,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series, 2012, dated August 7, 2012, to finance the third phase of the TID's Regional Transportation Improvement Program. The balance of the 2012 bonds will mature on December 1 in various amounts ranging from \$345,000 in 2025 to \$380,000 in 2028. Interest, at rates varying from 2.00 percent to 3.00 percent per annum, is payable semi-annually on June 1 and December 1.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE R: Clermont County Transportation Improvement District (Continued)

During 2013, TID issued \$8,035,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2013, dated May 3, 2013, to finance the fourth phase of the District's Regional Transportation Program. The balance of the Series 2013 bonds will mature on December 1 in various amounts ranging from \$555,000 in 2025 to \$615,000 in 2028. Interest, at rates varying from 2.50 percent to 5.00 percent per annum, is payable semi-annually on June 1 and December 1.

During 2016, the TID issued \$7,815,000 of Clermont County Transportation Improvement District Special Obligation Revenue Bonds, Series 2016, dated April 1, 2016, to finance the fifth phase of the District's Regional Transportation Improvement Program. The balance of the Series 2016 bonds will mature on December 1 in various amounts ranging from \$350,000 in 2025 to \$550,000 in 2036. Interest, at rates varying from 3.00 percent to 4.00 percent per annum, is payable semi-annually on June 1 and December 1.

During 2017, the TID issued \$7,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2017, dated April 12, 2017, to finance the sixth phase of the District's Regional Transportation Improvement Program. The balance of the Series 2017 bonds will mature on December 1 in various amounts ranging from \$210,000 in 2025 to \$685,000 in 2036. Interest, at rates varying from 2.00 percent to 4.00 percent per annum, is payable semiannually on June 1 and December 1.

During 2018, the TID issued \$4,060,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2018, dated December 20, 2018, to finance the seventh phase of the District's Regional Transportation Improvement Program. The balance of the Series 2018 bonds will mature on December 1 in various amounts ranging from \$105,000 in 2025 to \$380,000 in 2036. Interest, at 3.90 percent per annum, is payable semiannually on June 1 and December 1.

The TID has pledged receipts which consist of 1) the project funding; 2) future project funding; 3) net RID revenues; and 4) any other revenues, such as gifts or grants, to the extent they are not prohibited by their terms, to repay the principal and interest on the bonds. The bonds are payable from pledged revenues through 2036. Annual principal and interest payments on the bonds after the Federal subsidy are expected to require approximately 92 percent of annual pledged revenues through 2028 and 66 percent from 2029 through 2036.

The annual requirements to retire the bonds, including the 45% federal subsidy applicable to interest on the Series 2010 bonds, are as follows:

Year	Principal	Interest	Federal Subsidy	Total
2025	\$ 2,035,000	\$ 753,375	\$ (11,314)	\$ 2,777,061
2026	2,040,000	676,835	0	2,716,835
2027	2,125,000	603,845	0	2,728,845
2028	2,200,000	522,815	0	2,722,815
2029	1,250,000	438,895	0	1,688,895
2030-2034	6,990,000	1,410,440	0	8,400,440
2035-2036	3,170,000	175,050	0	3,345,050
TOTAL	\$ 19,810,000	\$ 4,581,255	\$ (11,314)	\$ 24,379,941

Risk Management

The TID has obtained commercial insurance for general liability, public officials' liability, and crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage since inception of the TID in July 2006. There have been no significant changes in coverage since July 2006.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Note S: Clermont County Port Authority

Nature of Operations

The Clermont County Port Authority (Port Authority) is a body corporate and politic created for the purposes of enhancing, foster, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Port Authority was created by the Clermont County Board of Commissioners on July 16, 2012 under Ohio Revised Code Sections 4582.21 to 4582.99. The Port Authority is governed by a five member board of directors each of whom shall serve a term of four years and are appointed by the Board of County Commissioners. The Board of County Commissioners may remove any member of the board of directors for misfeasance, nonfeasance, or malfeasance in office. The Port Authority has no component units or other organizations to be included in the financial statements. The Port Authority is however a discretely presented component unit of Clermont County.

Cash and Cash Equivalents: The County Treasurer is the custodian for the Port Authority's cash and cash equivalents. The County's cash pool holds the Board's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

Capital Assets: The Port Authority had construction in progress capital assets for the year ended December 31, 2024 of \$661,482.

Long-Term Debt

Long-term debt and other obligation of the Clermont County Port Authority at December 31, 2024 were as follows:

	<u>Interest Rate %</u>	<u>Maturity</u>	<u>Balance 12/31/2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2024</u>	<u>Amounts Due in One Year</u>
CIC Loan Agreement							
Hamilton Safe Project	2.50%	2044	\$ 580,000	\$ 0	\$ 0	\$ 580,000	\$ 580,000
	Year		Principal	Interest			
	2025		\$ 580,000	\$ 0			

In December 2020, The Clermont County CIC, Inc. and the Port Authority entered into an Intergovernmental Agreement to finance public infrastructure improvements and advancing development the Hamilton Safe Project in Union Township. The outstanding principal amount shall accrue interest at a rate of 2.50% and it shall be repaid by the Port Authority over a period of 23 years with annual payments of principal and interest beginning in 2023. In 2023, the Clermont County CIC, Inc. and the Clermont County Port Authority revised the payment schedule to be 25% 30 days after the passage of the CIC resolution, April 26, 2023; and the remaining principal 30 days after the closing of the transaction that generated the Port Authority fee.

Conduit Debt

In December 2013, the Port Authority entered into a cooperative agreement with Union Township, Ohio; Jungle Jim's Economic Development District of Union Township, Ohio; Union Township Clermont County CIC, Inc.; Noble Family Eastgate, LLC; and The Huntington National Bank. This agreement is to help with the financing of the expansion project of the Jungle Jim's, specialty grocery store in Union Township. The Port Authority secured \$22,705,000 in Economic Development Special Obligation Bonds for the project. The bonds are being paid back through special assessments paid by Noble Family Eastgate, LLC to Union Township and are being held by Huntington Bank, trustee. Union Township has also pledged the Joint Economic Development District's income tax receipts for the payment of the debt and any other non-tax revenue of the township if needed. At December 31, 2024, there was \$12,580,000 in outstanding bonds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Note S: Clermont County Port Authority (Continued)

On October 1, 2015, the Port Authority entered into a ground lease with the Board of Education of the West Clermont Local School District. The ground lease leases the land to the Port Authority for \$1 per year. The ground lease commenced on October 1, 2015 and terminates on December 31, 2058. On this same date, the Port Authority entered into a project lease with the Board of Education of West Clermont Local School District to lease the project site for the construction of school facilities on the real property purchased by the Board of Education of the West Clermont Local School District and leased by the Port Authority. As part of these agreements, the Port Authority entered into a trust agreement with US Bank National Association for the financing of the building of the new high school of the West Clermont Local School District. The Port Authority secured \$99,255,000 in Lease Revenue Bonds for the project. The bonds are being paid back through lease payments made by the West Clermont Local School District to the Port Authority and being held by US Bank, trustee. At December 31, 2024, there was \$92,305,000 in outstanding bonds.

Cooperative Projects

The Port Authority entered into a lease agreement with FCC Training Facility LLC, dated as of December 1, 2018, pursuant to which the Port Authority leased to FCC Training Facility LLC approximately 24 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$9,000. The improvements to be constructed on such real property were financed using proceeds of the Port Authority's \$30,000,000 Taxable Lease Revenue Bonds, Series 2018 (FC Cincinnati Professional Sports Facility Project) (the "Bonds") which were purchased by the FC Cincinnati Holdings, LLC.

The Port Authority entered into a lease agreement with Cincy Roundbottom, LLC dated as of December 1, 2020, pursuant to which the Port Authority leased to Cincy Roundbottom, LLC approximately 14 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$3,000.

The Port Authority entered into a lease agreement with Nestle Purina Petcare Company as of November 12, 2020, pursuant to which the Port Authority leased to Nestle Purina Petcare Company approximately 47 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$10,000.

The Port Authority entered into a lease agreement with PLK Eastgate Partners, LLC. Dated as of April 1, 2021, pursuant to which the Port Authority leased to PLK Eastgate Partner, LLC. approximately 7.5 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority. The improvements to be constructed on such real property were financed using proceeds of the Port Authority's \$12,250,000 Taxable Development Revenue Bonds.

The Port Authority entered into a lease agreement with Redwood Cincinnati Tealtown Road OH P1, LLC. dated as of July 28, 2021, pursuant to which the Port Authority leased to Redwood Cincinnati Tealtown Road OH P1, LLC. approximately 36 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual payment of \$3,000 during the lockout period and \$100 per year subsequent year of the lockout period.

The Port Authority entered into a lease agreement with The Union at Eastgate, LLC. dated as of September 09, 2021, pursuant to which the Port Authority leased to The Union at Eastgate, LLC. approximately 6 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority. The improvements to be constructed on such real property were financed using proceeds of the Port Authority's \$25,766,056 Taxable Development Revenue Bonds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Note S: Clermont County Port Authority (Continued)

The Port Authority entered into a lease agreement with Savannah Ridge Four, LLC. dated as of September 21, 2021, pursuant to which the Port Authority leased to Savannah Ridge Four, LLC. approximately 31 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$3,000 during the lockout period and \$100 per year subsequent year of the lockout period.

The Port Authority entered into a lease agreement with ECG Union Commons Family LP dated as of March 1, 2023, pursuant to which the Port Authority leased to ECG Union Commons Family LP approximately 47 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority. The improvements to be constructed on such real property are financed using proceeds of the Port Authority's \$53,978,000 Multifamily Housing Revenue Bonds.

The Port Authority entered into a lease agreement with ECG Union Commons Senior LP dated as of March 1, 2023, pursuant to which the Port Authority leased to ECG Union Commons Senior LP approximately 39 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority. The improvements to be constructed on such real property are financed using proceeds of the Port Authority's \$18,810,000 Multifamily Housing Revenue Bonds.

The Port Authority entered into a lease agreement with Trinity Square Tri Ridge, LLC dated as of July 14, 2023, pursuant to which the Port Authority lease to Trinity Square Tri Ridge, LLC approximately 32 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$3,000 payable on the first day of July of each year during the lease term commencing on July 1, 2024.

The Port Authority entered into a lease agreement with Redwood Batavia Township East Ohio Pike OH P1 Fee Owner LLC (Redwood Batavia) dated August 2, 2024, pursuant to which the Port Authority leased to Redwood Batavia approximately 34 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$3,000 payable of the first day of August of each year during the lease term commencing on August 1, 2025.

The Port Authority entered into a lease agreement with Redwood Miami Township East SR28 OH P1 Fee Owner LLC (Redwood Miami) dated October 11, 2024, pursuant to which the Port Authority leased to Redwood Miami approximately 36 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$3,000 payable of the first day of October of each year during the lease term commencing on October 1, 2025.

The Port Authority entered into a lease agreement with Westmont Apartments, LLC, dated May 15, 2024, pursuant to which the Port Authority leased to Westmont Apartments, LLC, approximately 10 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority. The improvements to be constructed on such real property are financed using proceeds of the Port Authority's \$32,250,000 Lease Revenue Bonds.

The Port Authority entered into a lease agreement with Union Township Apartments I, LLC, dated August 9, 2024, pursuant to which the Port Authority leased to Union Township Apartments I, LLC, approximately 23 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority. The improvements to be constructed on such real property are financed using proceeds of the Port Authority's Lease Revenue Bonds to a maximum of \$38,000,000.

Intergovernmental Receivable – Broadband Project

In 2024, the Port Authority and the Clermont County Board of County Commissioners entered into an \$4,500,000 agreement for the Port Authority to take the lead on broadband for the County.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Note S: Clermont County Port Authority (Continued)

Appalachian Community Grant

In 2023, the Port Authority entered into a grant agreement with the Ohio Department of Development for the Appalachian Community Grant Program in the amount of \$606,975. The Port Authority is a subrecipient of these funds which are part of the Coronavirus State Fiscal Recovery Funds under American Rescue Plan Act, Assistance Listing Number 21.027. This program is to fund sustainable, transformative projects within the Appalachian Community. The Port Authority is the Lead Applicant and is the point of contact for the projects. The Port Authority spent \$120,639 in 2024.

Note T: Clermont County Land Reutilization Corporation

Nature of Operations

The Clermont County Land Reutilization Corporation (the Corporation) is a body corporate and politic authorized by the Board of County Commissioners of Clermont County on October 6, 2021 and incorporated on November 17, 2021 under Chapter 1724 of the Ohio Revised Code. The Corporation's governing body is a five-member Board of Directors, consisting of the County Treasurer, two County Commissioners, a member representative for municipalities, and a member representative for townships. The Corporation has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code.

Cash and Cash Equivalents: The County Treasurer is the custodian for the Corporation's cash and cash equivalents. The County's cash pool holds the Board's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

Capital Assets

The Corporation capital asset activity for the year ended December 31, 2024, was as follows:

Class	Beginning				Ending
	Balance				Balance
	1/1/2024	Additions	Deletions		12/31/2024
Land Held for Resale	\$ 259,400	\$ 147,800	\$ (75,000)	\$	332,200

In 2023 the Corporation purchased land from the Clermont County Developmental Disabilities in the amount of \$400,000. In 2024 the Corporation sold the remaining parcel of land purchased from the Clermont County Developmental Disabilities in Batavia Township to Cincinnati Capital Partners 621 LLC for \$104,112; for a gain of \$29,112. The Corporation was also donated land within Goshen Township for \$147,800.

Transactions with Clermont County

Pursuant to and in accordance with Section 321.261 (B) of the Ohio Revised Code, the Corporation has been authorized by the Clermont County Board of Commissioners to receive 5% of all collections of delinquent real property, and manufactured and mobile home taxes that are deposited into the County's Delinquent Tax and Assessment Collection (DTAC) Fund and will be available for appropriation by the Land Reutilization Corporation to fund operations. The Corporation received \$286,609 of DTAC revenue in 2024.

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CLERMONT COUNTY, OHIO
REQUIRED SUPPLEMENTARY INFORMATION

Required Supplementary Information

Schedule of the County's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Pension Plan
Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
County's Proportion of the Net Pension Liability- Traditional Pension Plan	0.453276%	0.451428%	0.456760%	0.467438%	0.463993%	0.468446%	0.486048%	0.463219%	0.465042%	0.466576%
County's Proportionate Share of the Net Pension Liability - Traditional Pension Plan	\$ 112,694,320	\$ 126,440,017	\$ 37,748,997	\$ 65,618,086	\$ 86,107,799	\$ 122,678,412	\$ 70,579,878	\$ 110,077,863	\$ 777,087,186	\$ 55,840,968
County's Covered Payroll (1)	\$ 69,169,771	\$ 67,698,143	\$ 64,068,264	\$ 62,294,500	\$ 63,780,529	\$ 63,893,221	\$ 66,759,362	\$ 69,388,667	\$ 67,773,225	\$ 66,557,367
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	162.92%	186.77%	58.92%	105.34%	135.01%	192.01%	105.72%	307.82%	307.82%	307.82%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability - Traditional Pension Plan	79.01%	75.74%	92.62%	86.88%	82.17%	74.70%	84.66%	77.25%	81.08%	86.45%

(1) County's covered payroll is split between the Combined Benefit Plan and Traditional Plan based on the contributions between the two plans.

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Pension Asset

Ohio Public Employees Retirement System - Combined Benefit Plan

Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
County's Proportion of the Net Pension Asset - Combined Benefit Plan	0.437819%	0.428636%	0.447003%	0.458949%	0.417608%	0.433372%	0.458114%	0.496042%	0.481690%	0.481690%
County's Proportionate Share of the Net Pension Asset - Combined Benefit Plan	\$ (1,277,409)	\$ (1,276,198)	\$ (1,672,979)	\$ (1,255,927)	\$ (817,607)	\$ (472,141)	\$ (611,558)	\$ (246,182)	\$ (225,862)	\$ (194,595)
County's Covered Payroll (1)	\$ 2,553,336	\$ 3,488,021	\$ 3,482,171	\$ 2,582,800	\$ 1,855,417	\$ 1,795,164	\$ 1,935,951	\$ 1,902,008	\$ 1,770,137	\$ 1,749,150
County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payrol	-50.03%	-36.59%	-48.04%	-48.63%	-44.07%	-26.30%	-31.59%	-12.94%	-12.76%	-11.13%
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset - Combined Plan	144.55%	137.14%	169.88%	157.67%	145.28%	126.64%	137.28%	116.55%	116.90%	114.83%

(1) County's covered payroll is split between the Combined Benefit Plan and Traditional Plan based on the contributions between the two plans.

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Pension Liability

Ohio State Teachers Retirement System

Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
County's Proportion of the Net Pension Liability	0.008160%	0.007338%	0.008061%	0.008448%	0.008466%	0.008265%	0.008170%	0.008609%	0.008457%	0.009040%
County's Proportionate Share of the Net Pension Liability	\$ 1,726,370	\$ 1,631,280	\$ 1,030,645	\$ 2,044,108	\$ 1,872,313	\$ 1,817,374	\$ 1,940,685	\$ 2,881,729	\$ 2,337,322	\$ 1,877,685
County's Covered Payroll	\$ 1,050,650	\$ 1,001,429	\$ 978,097	\$ 995,971	\$ 1,059,086	\$ 959,379	\$ 907,936	\$ 916,150	\$ 903,836	\$ 974,377
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	164.31%	162.90%	105.37%	205.24%	176.79%	189.43%	213.75%	314.55%	258.60%	192.71%
Plan Fiduciary Net Position as a Percentage of the Total Net Pension Liability	80.02%	78.90%	87.78%	75.50%	77.40%	77.30%	75.30%	66.80%	72.09%	74.70%

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Contributions

Ohio Public Employees Retirement System - Traditional Pension Plan

Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 10,394,992	\$ 9,683,768	\$ 9,477,740	\$ 8,969,557	\$ 8,721,230	\$ 8,929,274	\$ 8,945,051	\$ 8,678,717	\$ 8,326,640	\$ 8,132,787
Required Contribution	<u>10,394,992</u>	<u>9,683,768</u>	<u>9,477,740</u>	<u>8,969,557</u>	<u>8,721,230</u>	<u>8,929,274</u>	<u>8,945,051</u>	<u>8,678,717</u>	<u>8,326,640</u>	<u>8,132,787</u>
Contributions Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered Payroll	\$ 74,249,943	\$ 69,169,771	\$ 67,698,143	\$ 64,068,264	\$ 62,294,500	\$ 63,780,529	\$ 63,893,221	\$ 66,759,362	\$ 69,388,667	\$ 67,773,225
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	13.00%	12.00%	12.00%

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Contributions

Ohio Public Employees Retirement System - Combined Benefit Plan

Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 279,999	\$ 357,467	\$ 488,323	\$ 487,504	\$ 361,592	\$ 260,186	\$ 260,645	\$ 279,900	\$ 273,122	\$ 254,365
Contributions in Relation to the Contractually Required Contribution	<u>279,999</u>	<u>357,467</u>	<u>488,323</u>	<u>487,504</u>	<u>361,592</u>	<u>260,186</u>	<u>260,645</u>	<u>279,900</u>	<u>273,122</u>	<u>254,365</u>
Contributions Deficiency (Excess)	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
County Covered Payroll	\$ 1,999,993	\$ 2,553,336	\$ 3,488,021	\$ 3,482,171	\$ 2,582,800	\$ 1,858,471	\$ 1,861,750	\$ 2,153,077	\$ 2,276,017	\$ 2,119,708
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	13.00%	12.00%	12.00%

See the accompanying notes to the required supplementary information.

Clermont County, Ohio
Required Supplementary Information
Schedule of the County's Contributions
Ohio State Teachers Retirement System
Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 148,702	\$ 147,091	\$ 140,200	\$ 136,931	\$ 139,436	\$ 148,272	\$ 134,313	\$ 127,111	\$ 128,261	\$ 126,537
Contributions in Relation to the Contractually Required Contribution	0	0	0	0	0	0	0	0	0	0
Contributions Deficiency (Excess)	<u>\$ 148,702</u>	<u>\$ 147,091</u>	<u>\$ 140,200</u>	<u>\$ 136,931</u>	<u>\$ 139,436</u>	<u>\$ 148,272</u>	<u>\$ 134,313</u>	<u>\$ 127,111</u>	<u>\$ 128,261</u>	<u>\$ 126,537</u>
County Covered Payroll	\$ 1,062,157	\$ 1,050,650	\$ 1,001,429	\$ 978,097	\$ 995,971	\$ 1,059,086	\$ 959,379	\$ 907,936	\$ 916,150	\$ 903,836
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Post Employment Benefits

Other Than Pension (OPEB) Liability

Ohio Public Employees Retirement System

Last Eight Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017
County's Proportion of the Net OPEB Liability	0.450048%	0.449679%	0.455233%	0.463325%	0.459688%	0.474710%	0.481690%	0.481690%
County's Proportionate Share of the Net OPEB (Asset) Liability	\$ (3,856,672)	\$ 2,869,858	\$ (13,544,240)	\$ (7,819,437)	\$ 60,719,238	\$ 58,425,520	\$ 50,219,179	\$ 40,358,960
County's Covered Payroll	\$ 75,537,763	\$ 67,483,857	\$ 67,550,436	\$ 64,877,300	\$ 65,639,000	\$ 65,754,971	\$ 68,912,438	\$ 71,664,683
County's Proportionate Share of the OPEB Liability as a Percentage of its Covered Payroll	-5.11%	4.25%	-20.05%	-12.05%	92.50%	88.85%	72.87%	307.82%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	107.76%	94.79%	128.23%	115.57%	47.80%	46.33%	54.14%	54.04%

Note: Information prior to 2017 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Post Employment Benefits

Other Than Pension (OPEB) Liability

Ohio State Teachers Retirement System

Last Eight Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017
County's Proportion of the Net OPEB Liability	0.008166%	0.007338%	0.008061%	0.008448%	0.008466%	0.008265%	0.008170%	0.008609%
County's Proportionate Share of the Net OPEB (Asset) Liability	\$ (158,817)	\$ (190,009)	\$ (169,955)	\$ (148,473)	\$ (140,225)	\$ (132,816)	\$ 318,744	\$ 460,417
County's Covered Payroll	\$ 1,050,650	\$ 1,001,429	\$ 978,079	\$ 995,971	\$ 960,623	\$ 959,379	\$ 907,936	\$ 916,150
County's Proportionate Share of the OPEB Liability as a Percentage of its Covered Payroll	-15.12%	-18.97%	-17.38%	-14.91%	-14.60%	-13.84%	35.11%	50.26%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	168.52%	230.73%	174.73%	182.10%	174.70%	176.00%	47.10%	37.30%

Note: Information prior to 2017 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Contributions to Other Post Employment Benefits Other

Than Pension (OPEB)

Ohio Public Employees Retirement System

Last Nine Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually Required Contribution	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 624,745	\$ 1,212,262
Contributions in Relation to the Contractually Required Contribution	0	0	0	0	0	0	0	0	0
Contributions Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 624,745	\$ 1,212,262
County Covered Payroll	\$ 76,249,936	\$ 75,537,763	\$ 67,483,857	\$ 67,550,436	\$ 64,877,300	\$ 65,639,000	\$ 65,754,971	\$ 68,912,438	\$ 71,664,683
OPEB Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.91%	1.69%

¹Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

²The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Contributions to Other Post Employment Benefits Other

Than Pension (OPEB)

Ohio State Teachers Retirement System

Last Eight Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017
Contractually Required Contribution	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contributions in Relation to the Contractually Required Contribution	0	0	0	0	0	0	0	0
Contributions Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered Payroll	\$ 1,062,157	\$ 1,050,650	\$ 1,001,429	\$ 978,079	\$ 995,971	\$ 960,623	\$ 939,851	\$ 936,164
OPEB Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

¹In fiscal years 2023 - 2017, no employer contributions were allocated to the health care plan.*Note: Information prior to 2017 is not available*

See the accompanying notes to the required supplementary information.

Clermont County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2024

PENSION

Ohio Public Employees Retirement System (OPERS)

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2024.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018. For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%. There were no changes in assumptions for 2020-2021. For 2020, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.20% down to 6.90%. There were no changes for 2021-2024.

State Teachers Retirement System (STRS) of Ohio

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2017. In 2018, STRS decreased the Cost of Living Adjustment (COLA) to zero effective July 1, 2017. There were no changes in benefit terms for 2019-2022. For 2023, demographic assumptions were reviewed and adopted by the Board on February 17, 2022 as part of an experience study performed covering the period from July 1, 2015 to June 30, 2021 with changes going into effect June 30, 2022. There were no change in benefit terms for 2024.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following changes in assumptions affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation, (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience. There were no changes in assumptions for 2019-2021. For 2022, the following change in assumptions affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.45% to 7.00%. For 2023, the SERS Board change the cost of living adjustment from 2% to 2.5. There were no change in assumptions for 2024

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Clermont County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2024

OTHER POST EMPLOYMENT BENEFITS (OPEB)

Ohio Public Employees Retirement System (OPERS)

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2017-2020. For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements, however, they are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020. There were no changes for 2022-2024.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.

For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.

For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) the investment rate of return was decreased from 6.50% down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50% initial, 3.25% ultimate in 2028 up to 10.00% initial, 3.25% ultimate in 2029.

For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (d) the health care cost trend rate was increased from 10.00% initial, 3.25% ultimate in 2029 to 10.5% initial, 3.5% ultimate in 2030.

For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6%, (b) the municipal bond rate was decreased from 2.75% to 2.00% and (d) the health care cost trend rate was decreased from 10.50% initial, 3.50% ultimate in 2030 to 8.5% initial, 3.5% ultimate in 2035.

For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the municipal bond rate was decreased from 2.00% to 1.84% and (b) the health care cost trend rate was increased from 8.50% initial, 3.50% ultimate in 2035 to 5.5% initial, 3.5% ultimate in 2034. There were no changes in 2023.

For 2024, the single discount rate was changed from 6.00% to 5.70%.

Clermont County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2024

State Teachers Retirement System (STRS) of Ohio

Changes in benefit terms: There were no changes in benefit terms from the amounts previously reported for fiscal year 2017. For fiscal year 2018, STRS reduced the subsidy multiplier for non-Medicare benefit recipients from 2.1% to 1.9% per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019. For fiscal year 2019, STRS increased the subsidy multiplier for non-Medicare benefit recipients from 1.9% to 1.944% per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020. For fiscal year 2020, STRS increased the subsidy percentage from 1.944% to 1.984% effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021. For fiscal year 2021, the non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely. There were no changes for 2022-2023.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2017.

For fiscal year 2018, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.26% to 4.13% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB), (b) the long term expected rate of return was reduced from 7.75% to 7.45%, (c) valuation year per capita health care costs were updated, and the salary scale was modified, (d) the percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased and (e) the assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.

For fiscal year 2019, the following changes of assumptions affected the total OPEB liability/asset since the prior measurement date: (a) the discount rate was increased from the blended rate of 4.13% to the long-term expected rate of return of 7.45% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB) and (b) decrease in health care cost trend rates from 6.00%-11.00% initial; 4.50% ultimate down to Medical Pre-Medicare 6.00% and Medicare 5.00% initial; 4.00% ultimate and Prescription Drug Pre-Medicare 8.00% and Medicare (5.23%) initial; 4.00% ultimate.

For fiscal year 2020, healthcare cost trend rates were changed to the following: medical pre-Medicare from 6.00% initial - 4.00% ultimate down to 5.87% initial - 4.00% ultimate; medical Medicare from 5.00% initial - 4.00% ultimate down to 4.93% initial - 4.00% ultimate; prescription drug pre Medicare from 8.00% initial - 4.00% ultimate down to 7.73% initial - 4.00% ultimate and (5.23%) initial - 4.00% ultimate up to 9.62% initial - 4.00% ultimate.

For fiscal year 2021, health care cost trend rates were changed to the following: medical pre-Medicare from 5.87% initial - 4.00% ultimate down to 5.00% initial - 4.00% ultimate; medical Medicare from 4.93% initial - 4.00% ultimate down to 9.62% initial - 4.00% ultimate up to 11.87% initial - 4.00% ultimate.

For fiscal year 2022, demographic assumptions were reviewed and adopted by the Board on February 17, 2022 as part of an experience study performed covering the period from July 1, 2015 to June 30, 2021 with changes going into effect June 30, 2022.

Clermont County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2024

For fiscal year 2023, healthcare cost trend rates were changed to the following: medical pre-Medicare from 7.95% initial, 3.94% ultimate to 7.00% initial, 3.94% ultimate and medical Medicare from -10.94% initial, 4.14% ultimate to -68.78% initial, 3.94% ultimate. Prescription Drug Pre-Medicare from -11.95% initial, 4.14% ultimate to 9.00% initial, 3.94% ultimate and prescription Drug Medicare from 1.33 initial, 4.14% ultimate to -5.47% initial, 3.94% ultimate.

CLERMONT COUNTY, OHIO
COMBINING FINANCIAL STATEMENTS
AND
SCHEDULES

Clermont County
Combining Statements - Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

One Ohio Fund – This fund is used to account for the monies collected from settlements with the pharmaceutical companies on opioid addiction.

Real Estate Assessment Fund - This fund is used to account for the monies collected from tax settlements to finance the appraisal of real property, dog tag licenses, and County Lodging tax collected to finance the Convention and Visitor's Bureau of the County.

Community Transportation Fund - This fund is used to account for the grants and fees collected to provide door to door public transit service for County residents.

Judicial Programs Fund - This fund is used to account for fees and grants to finance advocate, mediation and victim assistance.

Law Library Fund – This fund is used to account for court fees restricted to the maintenance of the County's law library.

Computer Legal Research Fund - This fund is used to account for court fees restricted to computer legal research of the court system.

Public Safety Fund - This fund is used to account for the fees and grants related to law enforcement, probation and community oriented policing.

Community Development Fund - This fund is used to account for federal development block grant monies and other developmental grants to fund local improvements to areas in the County with low to moderate income population.

Tax Increment Financing Fund – This fund is used to account for revenue received to improve infrastructure.

Storm Water Fund – This fund is used to account for revenue received to address flooding problems and water quality problems from storm water runoff.

Nonmajor Debt Service Fund

County Debt Service Fund – This fund is used to account for the accumulation of resources for the payment of general obligation bond principal and interest and certain other long-term obligations which the County is obligated for the payment.

Special Assessment Debt Service Fund - This fund accounts for assessments collected from property owners to be used for the payment of principal and interest of the County's special assessment bonds.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Community Development Projects Fund - This fund is used to account for the financial sources to be used for the acquisition and construction of infrastructure improvements and community development projects.

CTC Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Community Transportation Connection.

Health & Human Services Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Developmental Disabilities Board and the Mental Health and Recovery Board.

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2024

	Nonmajor Special Revenue			
	One Ohio	Real Estate Assessment	Community Transportation	Judicial Programs
ASSETS				
Equity in Pooled Cash and Cash Equivalents	\$ 2,411,098	\$ 4,615,523	\$ 1,074,139	\$ 3,334,394
Revenue in Lieu of Taxes Receivable	0	0	0	0
Accounts Receivable	0	5,480	0	0
Special Assessments Receivable	0	0	0	0
Accrued Interest Receivable	0	563	0	0
Interfund Receivable	0	0	0	15,000
Intergovernmental Receivable	3,243,315	0	100,601	59,559
Loans Receivable	0	0	0	0
Total assets	<u>5,654,413</u>	<u>4,621,566</u>	<u>1,174,740</u>	<u>3,408,953</u>
LIABILITIES				
Accounts Payable	24,931	96,385	35,960	26,279
Accrued Wages and Benefits	0	65,499	24,668	33,773
Matured Compensated Absences	0	874	0	1,104
Interfund Payable	0	0	0	41,500
Total liabilities	<u>24,931</u>	<u>162,758</u>	<u>60,628</u>	<u>102,656</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Grants	0	0	542	49,534
Unavailable Revenue-Intergovernmental	3,243,315	0	0	0
Unavailable Revenue-Investment Earnings	0	357	0	0
Unavailable Revenue-Special Assessments	0	0	0	0
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0
Total deferred inflows of resources	<u>3,243,315</u>	<u>357</u>	<u>542</u>	<u>49,534</u>
Total liabilities and deferred inflows of resource	<u>3,268,246</u>	<u>163,115</u>	<u>61,170</u>	<u>152,190</u>
FUND BALANCES (DEFICITS)				
Restricted				
Community Development	0	0	0	0
Grants	0	0	0	0
Health	2,386,167	0	0	0
Judicial	0	0	0	3,256,763
Legislative & Executive	0	364,424	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Real Estate Assessment	0	4,094,027	0	0
Transportation	0	0	1,113,570	0
Assigned				
Capital Outlay	0	0	0	0
Community Development	0	0	0	0
Debt Service	0	0	0	0
Unassigned	0	0	0	0
Total fund balances (deficits)	<u>2,386,167</u>	<u>4,458,451</u>	<u>1,113,570</u>	<u>3,256,763</u>
Total liabilities and fund balances (deficits)	<u>\$ 5,654,413</u>	<u>\$ 4,621,566</u>	<u>\$ 1,174,740</u>	<u>\$ 3,408,953</u>

Nonmajor Special Revenue

Law Library	Computer Legal Research	Public Safety	Community Development	Tax Increment Financing	Storm Water
\$ 305,785	\$ 1,548,386	\$ 4,309,976	\$ 127,190	\$ 2,490,101	\$ 201,883
0	0	0	0	4,588,921	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	653	181	0	0
0	0	0	0	0	0
0	0	1,571,647	1,453,070	285,052	0
0	0	0	169,118	0	0
<u>305,785</u>	<u>1,548,386</u>	<u>5,882,276</u>	<u>1,749,559</u>	<u>7,364,074</u>	<u>201,883</u>
2,974	3,360	30,681	11,700	0	0
4,194	0	118,583	3,126	0	0
0	0	0	0	0	0
0	0	56,000	0	0	5,500
<u>7,168</u>	<u>3,360</u>	<u>205,264</u>	<u>14,826</u>	<u>0</u>	<u>5,500</u>
0	0	1,140,981	1,442,669	0	0
0	0	0	0	285,052	0
0	0	414	115	0	0
0	0	0	0	0	0
0	0	0	0	4,583,096	0
<u>0</u>	<u>0</u>	<u>1,141,395</u>	<u>1,442,784</u>	<u>4,868,148</u>	<u>0</u>
<u>7,168</u>	<u>3,360</u>	<u>1,346,659</u>	<u>1,457,610</u>	<u>4,868,148</u>	<u>5,500</u>
0	0	0	0	2,495,926	0
0	0	1,065,734	291,949	0	0
0	0	0	0	0	0
298,617	1,545,026	0	0	0	0
0	0	0	0	0	0
0	0	3,469,883	0	0	0
0	0	0	0	0	196,383
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>298,617</u>	<u>1,545,026</u>	<u>4,535,617</u>	<u>291,949</u>	<u>2,495,926</u>	<u>196,383</u>
<u>\$ 305,785</u>	<u>\$ 1,548,386</u>	<u>\$ 5,882,276</u>	<u>\$ 1,749,559</u>	<u>\$ 7,364,074</u>	<u>\$ 201,883</u>

Continued

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2024

	Debt Service		Capital Projects			Total Nonmajor Governmental Funds
	County Debt Service	Special Assessment Debt Service	Community Development Projects	CTC Capital Projects	Health & Human Services Capital Projects	
ASSETS						
Equity in Pooled Cash and Cash Equivalents	\$ 126,866	\$ 220,253	\$ 1,195,676	\$ 219,838	\$ 17,678	\$ 22,198,786
Revenue in Lieu of Taxes Receivable	0	0	0	0	0	4,588,921
Accounts Receivable	0	0	0	0	0	5,480
Special Assessments Receivable	26	2,694,160	0	0	0	2,694,186
Accrued Interest Receivable	0	0	0	0	0	1,397
Interfund Receivable	0	0	0	0	0	15,000
Intergovernmental Receivable	0	0	0	0	0	6,713,244
Loans Receivable	0	0	0	0	0	169,118
Total assets	<u>126,892</u>	<u>2,914,413</u>	<u>1,195,676</u>	<u>219,838</u>	<u>17,678</u>	<u>36,386,132</u>
LIABILITIES						
Accounts Payable	0	0	0	0	0	232,270
Accrued Wages and Benefits	0	0	0	0	0	249,843
Matured Compensated Absences	0	0	0	0	0	1,978
Interfund Payable	0	1,426,275	4,798	0	0	1,534,073
Total liabilities	<u>0</u>	<u>1,426,275</u>	<u>4,798</u>	<u>0</u>	<u>0</u>	<u>2,018,164</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue-Grants	0	0	0	0	0	2,633,726
Unavailable Revenue-Intergovernmental	0	0	0	0	0	3,528,367
Unavailable Revenue-Investment Earnings	0	0	0	0	0	886
Unavailable Revenue-Special Assessments	26	2,693,416	0	0	0	2,693,442
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0	0	4,583,096
Total deferred inflows of resources	<u>26</u>	<u>2,693,416</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,439,517</u>
Total liabilities and deferred inflows of resources	<u>26</u>	<u>4,119,691</u>	<u>4,798</u>	<u>0</u>	<u>0</u>	<u>15,457,681</u>
FUND BALANCES (DEFICITS)						
Restricted						
Community Development	0	0	0	0	0	2,495,926
Grants	0	0	0	219,838	0	1,577,521
Health	0	0	0	0	0	2,386,167
Judicial	0	0	0	0	0	5,100,406
Legislative & Executive	0	0	0	0	0	364,424
Public Safety	0	0	0	0	0	3,469,883
Public Works	0	0	0	0	0	196,383
Real Estate Assessment	0	0	0	0	0	4,094,027
Transportation	0	0	0	0	0	1,113,570
Assigned						
Capital Outlay	0	0	0	0	17,678	17,678
Community Development	0	0	1,190,878	0	0	1,190,878
Debt Service	126,866	0	0	0	0	126,866
Unassigned	0	(1,205,278)	0	0	0	(1,205,278)
Total fund balances (deficits)	<u>126,866</u>	<u>(1,205,278)</u>	<u>1,190,878</u>	<u>219,838</u>	<u>17,678</u>	<u>20,928,451</u>
Total liabilities and fund balances (deficits)	<u>\$ 126,892</u>	<u>\$ 2,914,413</u>	<u>\$ 1,195,676</u>	<u>\$ 219,838</u>	<u>\$ 17,678</u>	<u>\$ 36,386,132</u>

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Clermont County, Ohio

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2024

	Nonmajor Special Revenue				
	One Ohio	Real Estate Assessment	Community Transportation	Judicial Programs	Law Library
REVENUES					
Property and Other Taxes	\$ 0	\$ 1,017,910	\$ 0	\$ 0	\$ 0
Revenue in Lieu of Taxes	0	0	0	0	0
Charges for Services	0	3,710,759	273,863	889,461	23,635
Licenses and Permits	0	253,385	0	0	0
Fines and Forfeitures	0	30,150	0	664	277,436
Intergovernmental	1,547,087	0	2,558,149	258,220	4,000
Special Assessments	0	0	0	0	0
Investment Earnings	0	4,487	0	0	0
Net Increase (Decrease) in Fair Value of Investments	0	5,617	0	0	0
Other Revenue	0	77,035	76	4,862	96,698
Total revenues	1,547,087	5,099,343	2,832,088	1,153,207	401,769
EXPENDITURES					
Current:					
Legislative & Executive	0	5,987,145	0	0	0
Judicial	0	0	0	1,065,672	385,697
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Health	75,026	0	0	0	0
Community Development	0	0	0	0	0
Transportation	0	0	2,625,500	0	0
Capital Outlay	0	0	0	0	0
Debt service:					
Principal retirement	0	0	0	0	0
Finance Charges	0	0	0	0	0
Interest	0	0	0	0	0
Total expenditures	75,026	5,987,145	2,625,500	1,065,672	385,697
Excess (deficiency) of revenues over expenditures	1,472,061	(887,802)	206,588	87,535	16,072
OTHER FINANCING SOURCES					
Transfers In	0	623,113	0	14,908	0
Proceeds from Capital Assets	0	222	48	0	0
Total other financing sources	0	623,335	48	14,908	0
Net change in fund balances	1,472,061	(264,467)	206,636	102,443	16,072
Fund balances - beginning	914,106	4,722,918	906,934	3,154,320	282,545
Fund balances - ending	\$ 2,386,167	\$ 4,458,451	\$ 1,113,570	\$ 3,256,763	\$ 298,617

Nonmajor Special Revenue

Computer Legal Research	Public Safety	Community Development	Tax Increment Financing	Storm Water
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	4,669,845	0
626,066	2,067,158	7,000	0	101,645
0	80,355	0	0	0
0	331,030	0	0	0
0	2,927,400	2,144,174	570,368	0
0	0	0	0	0
0	4,331	1,020	0	0
0	6,506	1,809	0	0
0	1,720	6,250	0	0
626,066	5,418,500	2,160,253	5,240,213	101,645
0	0	0	0	0
319,440	0	0	0	0
0	6,369,035	0	0	0
0	0	0	0	30,482
0	0	0	0	0
0	0	1,791,982	4,472,437	0
0	0	0	0	0
0	0	395,346	0	0
0	0	0	0	16,000
0	0	0	0	0
0	0	0	0	6,776
319,440	6,369,035	2,187,328	4,472,437	53,258
306,626	(950,535)	(27,075)	767,776	48,387
0	593,301	0	0	0
1,258	14,078	5	0	0
1,258	607,379	5	0	0
307,884	(343,156)	(27,070)	767,776	48,387
1,237,142	4,878,773	319,019	1,728,150	147,996
\$ 1,545,026	\$ 4,535,617	\$ 291,949	\$ 2,495,926	\$ 196,383

Continued

Clermont County, Ohio

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2024

	Debt Service		Capital Projects			Total Nonmajor Governmental Funds
	County Debt Service	Special Assessment Debt Service	Community Development Projects	CTC Capital Projects	Health & Human Services Capital Projects	
REVENUES						
Property and Other Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,017,910
Revenue in Lieu of Taxes	0	0	0	0	0	4,669,845
Charges for Services	0	0	0	2,481	0	7,702,068
Licenses and Permits	0	0	0	0	0	333,740
Fines and Forfeitures	0	0	0	0	0	639,280
Intergovernmental	0	0	0	351,131	0	10,360,529
Special Assessments	0	588,077	5,670	0	0	593,747
Investment Earnings	0	0	0	0	0	9,838
Net Increase (Decrease) in Fair Value of Investments	0	0	0	0	0	13,932
Other Revenue	0	0	0	10,195	0	196,836
Total revenues	0	588,077	5,670	363,807	0	25,537,725
EXPENDITURES						
Current:						
Legislative & Executive	0	0	0	0	0	5,987,145
Judicial	0	0	0	0	0	1,770,809
Public Safety	0	0	0	0	0	6,369,035
Public Works	0	0	0	0	0	30,482
Health	0	0	0	0	0	75,026
Community Development	0	0	0	0	0	6,264,419
Transportation	0	0	0	0	0	2,625,500
Capital Outlay	0	0	3,100,000	416,089	0	3,911,435
Debt service:						
Principal retirement	130,614	505,000	0	0	0	651,614
Finance Charges	0	2,512	0	0	0	2,512
Interest	2,154	101,278	0	0	0	110,208
Total expenditures	132,768	608,790	3,100,000	416,089	0	27,798,185
Excess (deficiency) of revenues over expenditures	(132,768)	(20,713)	(3,094,330)	(52,282)	0	(2,260,460)
OTHER FINANCING SOURCES						
Transfers In	131,710	0	0	0	0	1,363,032
Proceeds from Capital Assets	0	0	0	0	0	15,611
Total other financing sources	131,710	0	0	0	0	1,378,643
Net change in fund balances	(1,058)	(20,713)	(3,094,330)	(52,282)	0	(881,817)
Fund balances - beginning	127,924	(1,184,565)	4,285,208	272,120	17,678	21,810,268
Fund balances - ending	\$ 126,866	\$ (1,205,278)	\$ 1,190,878	\$ 219,838	\$ 17,678	\$ 20,928,451

Clermont County, Ohio**Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2024

General Fund

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Property and Other Taxes	\$ 12,718,764	\$ 12,718,764	\$ 12,798,798	\$ 80,034
Sales Tax	39,758,000	39,758,000	39,091,461	(666,539)
Charges for services	14,753,209	14,739,209	17,164,054	2,424,845
Licenses and permits	1,748,000	1,748,000	2,138,312	390,312
Fines and forfeitures	1,021,653	1,021,653	993,065	(28,588)
Intergovernmental	9,759,246	9,759,246	9,725,804	(33,442)
Investment earnings	4,516,000	4,516,000	6,161,604	1,645,604
Other revenues	1,180,368	1,180,368	1,608,548	428,180
Total revenues	85,455,240	85,441,240	89,681,646	4,240,406
EXPENDITURES				
Current:				
General Government				
Legislative and executive				
Commissioners				
Salaries	1,077,364	1,077,364	1,019,251	58,113
Fringe benefits	328,250	328,250	280,643	47,607
Other expenditures	2,700,683	2,550,813	2,331,238	219,575
Total Commissioners	4,106,297	3,956,427	3,631,132	325,295
Human Resources				
Salaries	362,811	364,951	316,938	48,013
Fringe benefits	136,718	136,923	115,071	21,852
Other expenditures	43,709	42,605	27,124	15,481
Total Human Resources	543,238	544,479	459,133	85,346
Office of Management & Budget				
Salaries	342,345	386,132	306,479	79,653
Fringe benefits	122,837	122,837	94,266	28,571
Other expenditures	20,931	19,812	17,231	2,581
Total Office of Management & Budget	486,113	528,781	417,976	110,805
Facilities Maintenance				
Salaries	739,956	739,956	642,706	97,250
Fringe benefits	228,567	228,567	213,011	15,556
Other expenditures	2,680,018	2,562,532	2,473,469	89,063
Total Facilities Maintenance	3,648,541	3,531,055	3,329,186	201,869
Auditor - Administration				
Salaries	928,189	928,189	881,641	46,548
Fringe benefits	301,315	301,315	275,394	25,921
Other expenditures	381,746	378,211	370,849	7,362
Total Auditor - Administration	1,611,250	1,607,715	1,527,884	79,831
Continued				

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2024

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Information Systems				
Salaries	1,047,177	1,047,177	1,004,473	42,704
Fringe benefits	302,987	302,987	269,137	33,850
Other expenditures	1,195,719	1,190,823	1,140,460	50,363
Total Information Systems	2,545,883	2,540,987	2,414,070	126,917
Records Retention				
Salaries	158,624	158,624	158,621	3
Fringe benefits	60,165	60,165	58,666	1,499
Other expenditures	35,413	35,304	33,340	1,964
Total Records Retention	254,202	254,093	250,627	3,466
Budget Commission				
Other expenditures	1,067	1,067	1,008	59
Audit				
Other expenditures	86,000	86,000	85,771	229
Engineer - Tax Map				
Salaries	116,342	116,342	115,532	810
Fringe benefits	39,784	39,784	38,599	1,185
Other expenditures	10,964	10,964	5,766	5,198
Total Engineer - Tax Map	167,090	167,090	159,897	7,193
Treasurer				
Salaries	403,695	430,554	401,968	28,586
Fringe benefits	140,783	140,783	132,255	8,528
Other expenditures	300,153	279,185	259,473	19,712
Total Treasurer	844,631	850,522	793,696	56,826
Prosecuting Attorney				
Salaries	3,672,173	3,709,618	3,678,844	30,774
Fringe benefits	1,092,808	1,097,808	1,088,903	8,905
Other expenditures	368,851	368,142	349,936	18,206
Total Prosecuting Attorney	5,133,832	5,175,568	5,117,683	57,885
Board of Elections				
Salaries	765,035	792,035	781,077	10,958
Fringe benefits	213,811	219,061	215,516	3,545
Other expenditures	907,885	876,955	773,874	103,081
Total Board of Elections	1,886,731	1,888,051	1,770,467	117,584
Recorder				
Salaries	331,376	342,226	341,198	1,028
Fringe benefits	95,419	97,749	93,189	4,560
Other expenditures	153,562	153,530	143,507	10,023
Total Recorder	580,357	593,505	577,894	15,611

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2024

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Office of Public Information				
Salaries	95,151	95,151	73,467	21,684
Fringe benefits	32,692	32,692	20,654	12,038
Other expenditures	18,966	17,396	16,823	573
Total Office of Public Information	146,809	145,239	110,944	34,295
 Certificate of Title				
Salaries	956,543	975,097	971,851	3,246
Fringe benefits	384,312	384,312	327,462	56,850
Other expenditures	328,951	322,815	312,666	10,149
Total Certificate of Title	1,669,806	1,682,224	1,611,979	70,245
 Total legislative and executive	23,711,847	23,552,803	22,259,347	1,293,456
 Judicial				
Court of Appeals				
Other expenditures	245,000	245,000	119,852	125,148
 Common Pleas Court				
Salaries	1,215,124	1,215,124	1,199,669	15,455
Fringe benefits	386,636	386,636	368,668	17,968
Other expenditures	836,430	824,367	647,393	176,974
Total Common Pleas Court	2,438,190	2,426,127	2,215,730	210,397
 Jury Commission				
Salaries	185,681	185,681	174,742	10,939
Fringe benefits	64,159	64,159	59,639	4,520
Other expenditures	13,831	13,823	13,194	629
Total Jury Commission	263,671	263,663	247,575	16,088
 Domestic Relations Court				
Salaries	1,081,441	1,081,441	1,067,506	13,935
Fringe benefits	334,137	334,137	319,543	14,594
Other expenditures	48,164	48,164	36,269	11,895
Total Domestic Relations Court	1,463,742	1,463,742	1,423,318	40,424
 Juvenile Court				
Salaries	1,874,691	1,859,191	1,780,416	78,775
Fringe benefits	605,041	570,541	527,604	42,937
Other expenditures	656,352	853,213	851,888	1,325
Total Juvenile Court	3,136,084	3,282,945	3,159,908	123,037

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2024

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Probate Court				
Salaries	637,249	572,249	483,369	88,880
Fringe benefits	247,114	242,114	143,069	99,045
Other expenditures	82,899	83,208	82,575	633
Total Probate Court	967,262	897,571	709,013	188,558
Clerk - Common Pleas Court				
Salaries	798,136	798,136	782,192	15,944
Fringe benefits	282,849	282,849	245,370	37,479
Other expenditures	182,922	172,126	165,587	6,539
Total Clerk - Common Pleas Court	1,263,907	1,253,111	1,193,149	59,962
Clerk - Municipal Court				
Salaries	1,248,233	1,248,233	1,165,928	82,305
Fringe benefits	439,242	419,242	372,252	46,990
Other expenditures	161,926	180,035	178,386	1,649
Total Clerk - Municipal Court	1,849,401	1,847,510	1,716,566	130,944
Public Defender				
Salaries	1,885,286	1,885,286	1,884,271	1,015
Fringe benefits	537,413	537,413	492,056	45,357
Other expenditures	104,628	100,353	65,049	35,304
Total Public Defender	2,527,327	2,523,052	2,441,376	81,676
Municipal Court				
Salaries	806,408	786,408	783,118	3,290
Fringe benefits	304,041	304,041	257,593	46,448
Other expenditures	158,150	272,117	256,750	15,367
Total Municipal Court	1,268,599	1,362,566	1,297,461	65,105
Judicial Grants				
Other expenditures	113,653	113,653	14,036	99,617
Total judicial	15,536,836	15,678,940	14,537,984	1,140,956
Public safety				
Communications Center				
Salaries	1,523,958	1,523,958	1,454,024	69,934
Fringe benefits	445,791	445,791	370,463	75,328
Other expenditures	1,657,139	1,624,201	1,618,819	5,382
Total Communications Center	3,626,888	3,593,950	3,443,306	150,644
Building Inspection				
Salaries	1,078,345	1,078,345	965,155	113,190
Fringe benefits	337,141	337,141	294,477	42,664
Other expenditures	534,159	464,531	408,983	55,548
Total Building Inspection	1,949,645	1,880,017	1,668,615	211,402

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2024

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
County Coroner				
Salaries	265,065	267,826	265,562	2,264
Fringe benefits	80,871	85,018	78,704	6,314
Other expenditures	340,483	319,108	251,795	67,313
Total County Coroner	686,419	671,952	596,061	75,891
Adult Probation Common Pleas				
Salaries	1,562,326	1,562,326	1,474,990	87,336
Fringe benefits	500,320	500,320	452,916	47,404
Other expenditures	105,072	103,067	95,858	7,209
Total Adult Probation Common Pleas	2,167,718	2,165,713	2,023,764	141,949
Juvenile Detention				
Salaries	1,936,060	1,936,060	1,884,113	51,947
Fringe benefits	645,950	595,950	570,136	25,814
Other expenditures	712,625	782,312	777,209	5,103
Total Juvenile Detention	3,294,635	3,314,322	3,231,458	82,864
Juvenile Probation				
Salaries	781,864	806,476	783,093	23,383
Fringe benefits	252,158	252,158	242,548	9,610
Other expenditures	214,159	183,872	182,816	1,056
Total Juvenile Probation	1,248,181	1,242,506	1,208,457	34,049
Sheriff				
Salaries	7,863,417	8,294,349	8,199,567	94,782
Fringe benefits	2,749,231	2,811,001	2,801,238	9,763
Other expenditures	823,465	830,058	815,746	14,312
Total Sheriff	11,436,113	11,935,408	11,816,551	118,857
Adult Detention				
Salaries	7,657,362	7,936,362	7,860,633	75,729
Fringe benefits	2,535,285	2,475,285	2,460,499	14,786
Other expenditures	2,317,223	2,301,366	2,301,017	349
Total Adult Detention	12,509,870	12,713,013	12,622,149	90,864
Municipal Court Adult Probation				
Salaries	853,384	879,038	859,221	19,817
Fringe benefits	265,426	265,426	260,458	4,968
Other expenditures	251,029	246,400	130,924	115,476
Total Municipal Court Adult Probation	1,369,839	1,390,864	1,250,603	140,261
Electronic Monitoring				
Salaries	133,802	133,802	135,491	(1,689)
Fringe benefits	71,335	71,335	42,218	29,117
Other expenditures	40,079	40,079	40,078	1
Total Municipal Court Adult Probation	245,216	245,216	217,787	27,429

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2024

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Comm Alternative Sentencing Other expenditures	1,268,637	1,268,637	1,242,045	26,592
Public Safety Grants Other expenditures	25,000	25,000	2,039	22,961
Total public safety	39,828,161	40,446,598	39,322,835	1,123,763
Health				
Tuberculosis Clinic Other expenditures	45,000	45,000	45,000	0
Other Health Other expenditures	888,660	707,665	707,460	205
Total health	933,660	752,665	752,460	205
Human services				
Veterans Service Commission Salaries	720,522	720,522	666,246	54,276
Fringe benefits	175,000	175,000	165,682	9,318
Other expenditures	1,758,524	1,751,825	1,151,269	600,556
Total Veterans Service Commission	2,654,046	2,647,347	1,983,197	664,150
Human Services Grants Other expenditures	47,415	47,415	37,558	9,857
SW OH Regional Training Cntr Salaries	379,508	379,508	270,535	108,973
Fringe benefits	168,844	168,844	87,889	80,955
Other expenditures	231,622	215,576	131,524	84,052
Total SW OH Regional Training Cntr	779,974	763,928	489,948	273,980
Total human services	3,481,435	3,458,690	2,510,703	947,987
Community development				
Community Planning & Development Salaries	72,893	72,893	71,378	1,515
Fringe benefits	20,774	20,774	20,125	649
Other expenditures	4,726	4,704	2,701	2,003
Total Community Planning & Developpr	98,393	98,371	94,204	4,167
Geographic Information Systems Salaries	224,928	224,928	223,096	1,832
Fringe benefits	82,739	82,739	80,244	2,495
Other expenditures	35,000	35,000	29,880	5,120
Total Geographic Information Systems	342,667	342,667	333,220	9,447

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2024

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Planning Commission				
Other expenditures	5,226	5,036	3,418	1,618
Total community development	446,286	446,074	430,842	15,232
Economic development				
Economic Development				
Salaries	329,535	329,535	309,666	19,869
Fringe benefits	97,176	97,176	83,977	13,199
Other expenditures	271,648	1,665,816	963,152	702,664
Total economic development	698,359	2,092,527	1,356,795	735,732
<i>Total expenditures</i>	84,636,584	86,428,297	81,170,966	5,257,331
<i>Excess of revenues over expenditures</i>	818,656	(987,057)	8,510,680	9,497,737
OTHER FINANCING SOURCES (USES)				
Transfers In	500,000	500,000	504,230	4,230
Transfers Out	(2,659,361)	(2,659,361)	(2,659,361)	0
Proceeds from Capital Assets	1,500	1,500	3,939	2,439
Advances In	175,500	175,500	58,000	(117,500)
Advances Out	0	(633,000)	(633,000)	0
<i>Total other financing sources (uses)</i>	(1,982,361)	(2,615,361)	(2,726,192)	(110,831)
<i>Net Change in fund balance</i>	(1,163,705)	(3,602,418)	5,784,488	9,386,906
Fund balance at beginning of year	52,018,946	52,018,946	52,018,946	0
Prior year encumbrances appropriated	2,201,887	2,201,887	2,201,887	0
<i>Fund balance at end of year</i>	<u>\$ 53,057,128</u>	<u>\$ 50,618,415</u>	<u>\$ 60,005,321</u>	<u>\$ 9,386,906</u>

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Social Services - Special revenue fund

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Property and Other Taxes	\$ 8,293,889	\$ 8,293,889	\$ 8,268,318	\$ (25,571)
Charges for Services	795,000	795,000	742,684	(52,316)
Licenses and Permits	45,000	35,600	19,461	(16,139)
Intergovernmental	17,430,651	17,430,651	17,810,341	379,690
Other Revenue	3,544,250	3,544,250	413,481	(3,130,769)
Total revenues	30,108,790	30,099,390	27,254,285	(2,845,105)
EXPENDITURES				
Current:				
Human Services				
Salaries	8,608,176	8,608,176	7,680,936	927,240
Fringe Benefits	2,826,101	2,826,101	2,569,311	256,790
Other Expenditures	22,876,844	25,100,235	19,364,039	5,736,196
Total expenditures	34,311,121	36,534,512	29,614,286	6,920,226
(Deficiency) of revenues over expenditures	(4,202,331)	(6,435,122)	(2,360,001)	4,075,121
OTHER FINANCING SOURCES (USES)				
Transfers In	1,100,608	1,100,608	1,074,289	(26,319)
Transfers Out	(340,000)	(340,000)	(340,000)	0
Proceeds from Capital Assets	1,000	1,000	1,547	547
Total other financing sources (uses)	761,608	761,608	735,836	(25,772)
Net change in fund balances	(3,440,723)	(5,673,514)	(1,624,165)	4,049,349
Fund balances - beginning	12,192,108	12,192,108	12,192,108	0
Prior year encumbrances appropriated	1,576,878	1,576,878	1,576,878	0
Fund balances - ending	\$ 10,328,263	\$ 8,095,472	\$ 12,144,821	\$ 4,049,349

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

MV&G - Special revenue fund

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Sales Tax	\$ 3,900,000	\$ 3,900,000	\$ 3,977,416	\$ 77,416
Charges for Services	2,191,000	2,416,000	3,369,398	953,398
Licenses and Permits	22,000	22,000	20,548	(1,452)
Fines and Forfeitures	27,000	27,000	25,605	(1,395)
Intergovernmental	11,317,310	11,317,310	10,041,771	(1,275,539)
Special Assessments	15,400	15,400	15,539	139
Investment Earnings	60,000	60,000	123,377	63,377
Other Revenue	6,000	6,000	19,900	13,900
Total revenues	17,538,710	17,763,710	17,593,554	(170,156)
EXPENDITURES				
Current:				
Public Works				
Salaries	3,773,784	3,773,784	3,576,694	197,090
Fringe Benefits	1,205,725	1,205,725	1,118,743	86,982
Other Expenditures	15,058,852	14,991,802	13,497,886	1,493,916
Total expenditures	20,038,361	19,971,311	18,193,323	1,777,988
(Deficiency) of revenues over expenditures	(2,499,651)	(2,207,601)	(599,769)	1,607,832
OTHER FINANCING SOURCES (USES)				
Transfers Out	(101,578)	(101,578)	(101,578)	0
Proceeds from Capital Assets	15,000	15,000	17,739	2,739
Total other financing sources (uses)	(86,578)	(86,578)	(83,839)	2,739
Net change in fund balances	(2,586,229)	(2,294,179)	(683,608)	1,610,571
Fund balances - beginning	2,355,484	2,355,484	2,355,484	0
Prior year encumbrances appropriated	1,930,635	1,930,635	1,930,635	0
Fund balances - ending	\$ 1,699,890	\$ 1,991,940	\$ 3,602,511	\$ 1,610,571

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

CCDD - Special revenue fund

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Property and Other Taxes	\$ 12,746,265	\$ 12,746,265	\$ 12,872,511	\$ 126,246
Charges for Services	2,030,000	2,030,000	2,390,509	360,509
Intergovernmental	3,825,000	3,825,000	4,449,325	624,325
Other Revenue	208,000	208,000	283,783	75,783
<i>Total revenues</i>	<u>18,809,265</u>	<u>18,809,265</u>	<u>19,996,128</u>	<u>1,186,863</u>
EXPENDITURES				
<i>Current:</i>				
Human Services				
Salaries	8,300,000	8,360,000	8,088,965	271,035
Fringe Benefits	2,750,000	2,750,000	2,698,828	51,172
Other Expenditures	11,853,211	11,750,485	9,886,782	1,863,703
<i>Total expenditures</i>	<u>22,903,211</u>	<u>22,860,485</u>	<u>20,674,575</u>	<u>2,185,910</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(4,093,946)</u>	<u>(4,051,220)</u>	<u>(678,447)</u>	<u>3,372,773</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	2,300,000	2,045,000	2,000,000	(45,000)
Transfers Out	(2,000,000)	(2,000,000)	(2,000,000)	0
<i>Total other financing sources (uses)</i>	<u>300,000</u>	<u>45,000</u>	<u>0</u>	<u>(45,000)</u>
<i>Net change in fund balances</i>	(3,793,946)	(4,006,220)	(678,447)	3,327,773
Fund balances - beginning	11,994,244	11,994,244	11,994,244	0
Prior year encumbrances appropriated	53,211	53,211	53,211	0
<i>Fund balances - ending</i>	<u>\$ 8,253,509</u>	<u>\$ 8,041,235</u>	<u>\$ 11,369,008</u>	<u>\$ 3,327,773</u>

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

MHRB - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 3,038,845	\$ 3,038,845	\$ 3,079,039	\$ 40,194
Intergovernmental	6,353,561	6,353,561	6,020,909	(332,652)
Other Revenue	109,983	109,983	286,395	176,412
<i>Total revenues</i>	<u>9,502,389</u>	<u>9,502,389</u>	<u>9,386,343</u>	<u>(116,046)</u>
EXPENDITURES				
<i>Current:</i>				
Health				
Salaries	445,528	445,528	445,176	352
Fringe Benefits	126,000	126,000	116,030	9,970
Other Expenditures	10,084,654	9,592,181	8,821,135	771,046
<i>Total expenditures</i>	<u>10,656,182</u>	<u>10,163,709</u>	<u>9,382,341</u>	<u>781,368</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(1,153,793)</u>	<u>(661,320)</u>	<u>4,002</u>	<u>665,322</u>
OTHER FINANCING (USES)				
Transfers Out	(30,132)	(30,132)	(30,132)	0
<i>Total other financing (uses)</i>	<u>(30,132)</u>	<u>(30,132)</u>	<u>(30,132)</u>	<u>0</u>
<i>Net change in fund balances</i>	(1,183,925)	(691,452)	(26,130)	665,322
Fund balances - beginning	6,224,413	6,224,413	6,224,413	0
Prior year encumbrances appropriated	1,510,865	1,510,865	1,510,865	0
<i>Fund balances - ending</i>	<u>\$ 6,551,353</u>	<u>\$ 7,043,826</u>	<u>\$ 7,709,148</u>	<u>\$ 665,322</u>

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Local Coronavirus Recovery - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
<i>Total revenues</i>	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative & Executive				
Other Expenditures	23,306,964	24,826,006	24,826,006	0
<i>Total expenditures</i>	23,306,964	24,826,006	24,826,006	0
<i>Net change in fund balances</i>	(23,306,964)	(24,826,006)	(24,826,006)	0
Fund balances - beginning	22,612,124	22,612,124	22,612,124	0
Prior year encumbrances appropriated	2,213,882	2,213,882	2,213,882	0
<i>Fund balances - ending</i>	\$ 1,519,042	\$ 0	\$ 0	\$ 0

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

County Capital Improvement - Capital projects fund

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Property and Other Taxes	\$ 6,039,393	\$ 6,039,393	\$ 6,055,429	\$ 16,036
Intergovernmental	754,725	754,725	961,210	206,485
Other Revenue	375,000	375,665	61	(375,604)
Total revenues	7,169,118	7,169,783	7,016,700	(153,083)
EXPENDITURES				
Capital Outlay				
Other Expenditures	31,538,486	31,193,994	24,701,348	6,492,646
Total expenditures	31,538,486	31,193,994	24,701,348	6,492,646
(Deficiency) of revenues over expenditures	(24,369,368)	(24,024,211)	(17,684,648)	6,339,563
OTHER FINANCING SOURCES (USES)				
Transfers Out	0	(4,230)	(4,230)	0
Proceeds from Capital Assets	0	0	75,547	75,547
Total other financing sources (uses)	0	(4,230)	71,317	75,547
Net change in fund balances	(24,369,368)	(24,028,441)	(17,613,331)	6,415,110
Fund balances - beginning	9,605,668	9,605,668	9,605,668	0
Prior year encumbrances appropriated	17,780,820	17,780,820	17,780,820	0
Fund balances - ending	\$ 3,017,120	\$ 3,358,047	\$ 9,773,157	\$ 6,415,110

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

One Ohio - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 165,795	\$ 165,795	\$ 1,547,087	\$ 1,381,292
<i>Total revenues</i>	<u>165,795</u>	<u>165,795</u>	<u>1,547,087</u>	<u>1,381,292</u>
EXPENDITURES				
<i>Current:</i>				
Health	167,000	167,000	81,120	85,880
<i>Total expenditures</i>	<u>167,000</u>	<u>167,000</u>	<u>81,120</u>	<u>85,880</u>
<i>Net change in fund balances</i>	(1,205)	(1,205)	1,465,967	1,467,172
Fund balances - beginning	914,106	914,106	914,106	0
<i>Fund balances - ending</i>	<u>\$ 912,901</u>	<u>\$ 912,901</u>	<u>\$ 2,380,073</u>	<u>\$ 1,467,172</u>

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Real Estate Assessment - Special revenue fund

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Property and Other Taxes	\$ 1,000,000	\$ 1,021,849	\$ 1,021,849	\$ 0
Charges for Services	3,159,000	3,159,000	3,710,759	551,759
Licenses and Permits	271,000	271,000	279,020	8,020
Fines and Forfeitures	15,000	15,000	30,150	15,150
Investment Earnings	4,000	4,000	3,813	(187)
Other Revenue	15,500	15,500	77,036	61,536
<i>Total revenues</i>	<u>4,464,500</u>	<u>4,486,349</u>	<u>5,122,627</u>	<u>636,278</u>
EXPENDITURES				
<i>Current:</i>				
Legislative & Executive				
Salaries	2,472,845	2,404,968	2,315,192	89,776
Fringe Benefits	794,599	798,599	625,339	173,260
Other Expenditures	3,787,821	4,725,849	4,580,288	145,561
<i>Total expenditures</i>	<u>7,055,265</u>	<u>7,929,416</u>	<u>7,520,819</u>	<u>408,597</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(2,590,765)</u>	<u>(3,443,067)</u>	<u>(2,398,192)</u>	<u>1,044,875</u>
OTHER FINANCING SOURCES				
Advances In	120,000	30,000	0	0
Transfers In	623,113	623,113	623,113	0
Proceeds from Capital Assets	0	0	222	222
<i>Total other financing sources</i>	<u>743,113</u>	<u>653,113</u>	<u>623,335</u>	<u>222</u>
<i>Net change in fund balances</i>	(1,847,652)	(2,789,954)	(1,774,857)	1,045,097
Fund balances - beginning	4,570,968	4,570,968	4,570,968	0
Prior year encumbrances appropriated	582,470	582,470	582,470	0
<i>Fund balances - ending</i>	<u>\$ 3,305,786</u>	<u>\$ 2,363,484</u>	<u>\$ 3,378,581</u>	<u>\$ 1,045,097</u>

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Community Transportation - Special revenue fund

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Charges for Services	\$ 562,000	\$ 562,000	\$ 273,939	\$ (288,061)
Intergovernmental	2,209,986	2,209,986	2,365,435	155,449
<i>Total revenues</i>	2,771,986	2,771,986	2,639,374	(132,612)
EXPENDITURES				
<i>Current:</i>				
Transportation				
Salaries	1,131,192	978,527	888,692	89,835
Fringe Benefits	453,799	453,799	314,761	139,038
Other Expenditures	1,992,844	1,893,598	1,791,017	102,581
<i>Total expenditures</i>	3,577,835	3,325,924	2,994,470	331,454
<i>(Deficiency) of revenues over expenditures</i>	(805,849)	(553,938)	(355,096)	(464,066)
OTHER FINANCING SOURCES				
Proceeds from Capital Assets	0	0	48	48
<i>Total other financing sources</i>	0	0	48	48
<i>Net change in fund balances</i>	(805,849)	(553,938)	(355,048)	(464,018)
Fund balances - beginning	675,812	675,812	675,812	0
Prior year encumbrances appropriated	345,513	345,513	345,513	0
<i>Fund balances - ending</i>	\$ 215,476	\$ 467,387	\$ 666,277	\$ (464,018)

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Judicial Programs - Special revenue fund

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Charges for Services	\$ 166,100	\$ 166,100	\$ 167,002	\$ 902
Intergovernmental	238,726	227,326	228,127	801
Other Revenue	3,200	3,200	2,265	(935)
Total revenues	408,026	396,626	397,394	768
EXPENDITURES				
Current:				
General Government				
Judicial				
Salaries	141,854	137,789	132,418	5,371
Fringe Benefits	58,789	62,855	59,766	3,089
Other Expenditures	328,993	328,471	296,455	32,016
Total expenditures	529,636	529,115	488,639	40,476
(Deficiency) of revenues over expenditures	(121,610)	(132,489)	(91,245)	41,244
OTHER FINANCING SOURCES				
Transfers In	32,506	15,506	14,908	0
Total other financing sources	32,506	15,506	14,908	0
Net change in fund balances	(89,104)	(116,983)	(76,337)	41,244
Fund balances - beginning	1,235,757	1,235,757	1,235,757	0
Prior year encumbrances appropriated	21,094	21,094	21,094	0
Fund balances - ending	\$ 1,167,747	\$ 1,139,868	\$ 1,180,514	\$ 41,244

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Law Library - Special revenue fund

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for Services	\$ 22,800	\$ 22,800	\$ 23,635	\$ 835
Fines and Forfeitures	250,000	250,000	279,035	29,035
Intergovernmental	4,000	4,000	4,000	0
Other Revenue	95,000	95,000	96,698	1,698
Total revenues	371,800	371,800	403,368	31,568
EXPENDITURES				
Current:				
General Government				
Judicial				
Salaries	139,589	139,589	132,382	7,207
Fringe Benefits	31,188	31,188	28,844	2,344
Other Expenditures	242,928	242,928	225,619	17,309
Total expenditures	413,705	413,705	386,845	26,860
Net change in fund balances	(41,905)	(41,905)	16,523	58,428
Fund balances - beginning	287,806	287,806	287,806	0
Prior year encumbrances appropriated	778	778	778	0
Fund balances - ending	\$ 246,679	\$ 246,679	\$ 305,107	\$ 58,428

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Computer Legal Research - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 489,772	\$ 483,522	\$ 585,490	\$ 101,968
<i>Total revenues</i>	<u>489,772</u>	<u>483,522</u>	<u>585,490</u>	<u>101,968</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Other Expenditures	315,317	381,184	281,987	99,197
<i>Total expenditures</i>	<u>315,317</u>	<u>381,184</u>	<u>281,987</u>	<u>99,197</u>
<i>Excess of revenues over expenditures</i>	<u>174,455</u>	<u>102,338</u>	<u>303,503</u>	<u>201,165</u>
OTHER FINANCING SOURCES				
Advances In	55,000	55,000	0	0
Proceeds from Capital Assets	0	0	1,258	0
<i>Total other financing sources</i>	<u>55,000</u>	<u>55,000</u>	<u>1,258</u>	<u>0</u>
<i>Net change in fund balances</i>	229,455	157,338	304,761	201,165
Fund balances - beginning	1,122,333	1,122,333	1,122,333	0
Prior year encumbrances appropriated	13,536	13,536	13,536	0
<i>Fund balances - ending</i>	<u>\$ 1,365,324</u>	<u>\$ 1,293,207</u>	<u>\$ 1,440,630</u>	<u>\$ 201,165</u>

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Public Safety - Special revenue fund

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Charges for Services	\$ 2,214,057	\$ 2,158,057	\$ 2,067,158	\$ (90,899)
Licenses and Permits	109,000	109,000	80,355	(28,645)
Fines and Forfeitures	140,000	140,000	130,885	(9,115)
Intergovernmental	2,836,528	2,831,447	3,092,061	260,614
Investment Earnings	0	0	14	14
Other Revenue	0	0	1,100	1,100
<i>Total revenues</i>	<u>5,299,585</u>	<u>5,238,504</u>	<u>5,371,573</u>	<u>133,069</u>
EXPENDITURES				
<i>Current:</i>				
Public Safety				
Salaries	3,887,635	4,052,085	3,867,342	184,743
Fringe Benefits	1,309,087	1,311,237	1,221,717	89,520
Other Expenditures	1,702,541	1,856,095	1,397,072	459,023
<i>Total expenditures</i>	<u>6,899,263</u>	<u>7,219,417</u>	<u>6,486,131</u>	<u>733,286</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,599,678)</u>	<u>(1,980,913)</u>	<u>(1,114,558)</u>	<u>866,355</u>
OTHER FINANCING SOURCES				
Transfers In	995,556	595,556	678,301	82,745
Proceeds from Capital Assets	0	0	152	152
<i>Total other financing sources (uses)</i>	<u>995,556</u>	<u>595,556</u>	<u>678,453</u>	<u>82,897</u>
<i>Net change in fund balances</i>	(604,122)	(1,385,357)	(436,105)	949,252
Fund balances - beginning	4,174,228	4,174,228	4,174,228	0
Prior year encumbrances appropriated	209,267	209,267	209,267	0
<i>Fund balances - ending</i>	<u>\$ 3,779,373</u>	<u>\$ 2,998,138</u>	<u>\$ 3,947,390</u>	<u>\$ 949,252</u>

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Community Development - Special revenue fund

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Intergovernmental	\$ 3,895,757	\$ 4,095,757	\$ 2,196,581	\$ (1,899,176)
Investment Earnings	0	0	899	899
Charges for Services	0	0	7,000	7,000
Other Revenue	185,943	162,193	6,250	(155,943)
<i>Total revenues</i>	<u>4,081,700</u>	<u>4,257,950</u>	<u>2,210,730</u>	<u>(2,047,220)</u>
EXPENDITURES				
<i>Current:</i>				
Community Development				
Salaries	129,044	129,044	101,252	27,792
Fringe Benefits	49,017	49,017	27,870	21,147
Other Expenditures	3,732,061	3,752,445	3,176,252	576,193
<i>Total expenditures</i>	<u>3,910,122</u>	<u>3,930,506</u>	<u>3,305,374</u>	<u>625,132</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>171,578</u>	<u>327,444</u>	<u>(1,094,644)</u>	<u>(1,422,088)</u>
OTHER FINANCING SOURCES				
Proceeds from Capital Assets	0	0	5	5
<i>Total other financing sources</i>	<u>0</u>	<u>0</u>	<u>5</u>	<u>5</u>
<i>Net change in fund balances</i>	171,578	327,444	(1,094,639)	(1,422,083)
Fund balances - beginning	(1,057,031)	(1,057,031)	(1,057,031)	0
Prior year encumbrances appropriated	1,161,835	1,161,835	1,161,835	0
<i>Fund balances - ending</i>	<u>\$ 276,382</u>	<u>\$ 432,248</u>	<u>\$ (989,835)</u>	<u>\$ (1,422,083)</u>

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Tax Increment Financing - Special revenue fund

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Revenue in Lieu of Taxes	\$ 4,593,520	\$ 4,425,270	\$ 4,656,922	\$ 231,652
Intergovernmental	549,934	549,934	570,368	20,434
Total revenues	5,143,454	4,975,204	5,227,290	252,086
EXPENDITURES				
Current:				
Community Development				
Other Expenditures	5,773,193	5,797,193	4,472,436	1,324,757
Total expenditures	5,773,193	5,797,193	4,472,436	1,324,757
Net change in fund balances	(629,739)	(821,989)	754,854	1,576,843
Fund balances - beginning	1,603,746	1,603,746	1,603,746	0
Fund balances - ending	\$ 974,007	\$ 781,757	\$ 2,358,600	\$ 1,576,843

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Storm Water - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 107,321	\$ 104,221	\$ 101,645	\$ (2,576)
<i>Total revenues</i>	<u>107,321</u>	<u>104,221</u>	<u>101,645</u>	<u>(2,576)</u>
EXPENDITURES				
<i>Current:</i>				
Public Works				
Salaries	20,000	20,000	20,000	0
Fringe Benefits	9,721	9,721	4,014	5,707
Other Expenditures	77,884	77,884	29,243	48,641
<i>Total expenditures</i>	<u>107,605</u>	<u>107,605</u>	<u>53,257</u>	<u>54,348</u>
<i>Net change in fund balances</i>	(284)	(3,384)	48,388	51,772
Fund balances - beginning	153,494	153,494	153,494	0
<i>Fund balances - ending</i>	<u>\$ 153,210</u>	<u>\$ 150,110</u>	<u>\$ 201,882</u>	<u>\$ 51,772</u>

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

County Debt Service - Debt service fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Special Assessments	\$ 0	\$ 0	\$ 743	\$ 743
<i>Total revenues</i>	<u>0</u>	<u>0</u>	<u>743</u>	<u>743</u>
EXPENDITURES				
<i>Debt service:</i>				
Other expenditures	131,810	131,810	131,757	53
<i>Total expenditures</i>	<u>131,810</u>	<u>131,810</u>	<u>131,757</u>	<u>53</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(131,810)</u>	<u>(131,810)</u>	<u>(131,014)</u>	<u>796</u>
OTHER FINANCING SOURCES				
Transfers In	131,710	131,710	131,710	0
<i>Total other financing sources</i>	<u>131,710</u>	<u>131,710</u>	<u>131,710</u>	<u>0</u>
<i>Net change in fund balances</i>	(100)	(100)	696	796
Fund balances - beginning	126,147	126,147	126,147	0
<i>Fund balances - ending</i>	<u>\$ 126,047</u>	<u>\$ 126,047</u>	<u>\$ 126,843</u>	<u>\$ 796</u>

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Special Assessment Debt Service - Debt service fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Special Assessments	\$ 542,500	\$ 546,950	\$ 589,459	\$ 42,509
<i>Total revenues</i>	<u>542,500</u>	<u>546,950</u>	<u>589,459</u>	<u>42,509</u>
EXPENDITURES				
<i>Debt service:</i>				
Other Expenditures	<u>600,350</u>	<u>610,192</u>	<u>608,789</u>	<u>1,403</u>
<i>Total expenditures</i>	<u>600,350</u>	<u>610,192</u>	<u>608,789</u>	<u>1,403</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(57,850)</u>	<u>(63,242)</u>	<u>(19,330)</u>	<u>43,912</u>
OTHER FINANCING SOURCES				
Advances In	<u>57,850</u>	<u>57,850</u>	<u>47,826</u>	<u>(10,024)</u>
<i>Total other financing sources</i>	<u>57,850</u>	<u>57,850</u>	<u>47,826</u>	<u>(10,024)</u>
<i>Net change in fund balances</i>	0	(5,392)	28,496	33,888
Fund balances - beginning	<u>174,951</u>	<u>174,951</u>	<u>174,951</u>	<u>0</u>
<i>Fund balances - ending</i>	<u>\$ 174,951</u>	<u>\$ 169,559</u>	<u>\$ 203,447</u>	<u>\$ 33,888</u>

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Community Development Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Special Assessments	\$ 5,700	\$ 5,700	\$ 5,670	\$ (30)
<i>Total revenues</i>	<u>5,700</u>	<u>5,700</u>	<u>5,670</u>	<u>(30)</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	5,700	3,105,670	3,100,000	5,670
<i>Total expenditures</i>	<u>5,700</u>	<u>3,105,670</u>	<u>3,100,000</u>	<u>5,670</u>
<i>Net change in fund balances</i>	0	(3,099,970)	(3,094,330)	5,640
Fund balances - beginning	4,290,005	4,290,005	4,290,005	0
<i>Fund balances - ending</i>	<u>\$ 4,290,005</u>	<u>\$ 1,190,035</u>	<u>\$ 1,195,675</u>	<u>\$ 5,640</u>

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

CTC Capital Projects - Capital projects fund

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for Services	\$ 0	\$ 0	\$ 2,481	\$ 2,481
Intergovernmental	1,244,506	514,506	443,787	(70,719)
Other Revenue	0	0	10,195	10,195
<i>Total revenues</i>	<u>1,244,506</u>	<u>514,506</u>	<u>456,463</u>	<u>(58,043)</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	1,024,451	635,451	422,936	212,515
<i>Total expenditures</i>	<u>1,024,451</u>	<u>635,451</u>	<u>422,936</u>	<u>212,515</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>220,055</u>	<u>(120,945)</u>	<u>33,527</u>	<u>154,472</u>
OTHER FINANCING SOURCES (USES)				
Advances In	0	0	58,000	58,000
Advances Out	0	(58,000)	(58,000)	0
<i>Total other financing sources (uses)</i>	<u>0</u>	<u>(58,000)</u>	<u>0</u>	<u>58,000</u>
<i>Net change in fund balances</i>	220,055	(178,945)	33,527	154,472
Fund balances - beginning	(154,984)	(154,984)	(154,984)	0
Prior year encumbrances appropriated	334,451	334,451	334,451	0
<i>Fund balances - ending</i>	<u>\$ 399,522</u>	<u>\$ 522</u>	<u>\$ 212,994</u>	<u>\$ 154,472</u>

Clermont County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2024

Health & Human Services Capital Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
<i>Total revenues</i>	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES				
<i>Total expenditures</i>	0	0	0	0
<i>Net change in fund balances</i>	0	0	0	0
Fund balances - beginning	17,678	17,678	17,678	0
<i>Fund balances - ending</i>	<u>\$ 17,678</u>	<u>\$ 17,678</u>	<u>\$ 17,678</u>	<u>\$ 0</u>

Clermont County
Combining Statements - Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Health Insurance Fund - This fund is used to account for claims and administration of the health insurance program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health insurance.

Fleet Maintenance Fund - This fund is used to account for the vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Telecommunications Division - This fund is used to account for telephone services to various County departments and other governmental units. Users are billed for costs incurred.

Workers' Compensation Fund - This fund is used to account for the administration of a Worker's Compensation program to reduce employee risk, decrease the County's worker's compensation liability and to measure and recover the cost of providing the program to County departments and other governmental units.

Clermont County, Ohio
Combining Schedule of Net Position
Nonmajor Internal Service Funds
December 31, 2024

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Nonmajor Internal service
ASSETS					
Current assets:					
Equity in Pooled Cash and Cash Equivalents	\$ 1,097,592	\$ 173,451	\$ 1,845,750	\$ 909,551	\$ 4,026,344
Accounts Receivable	322,838	87,621	55,051	0	465,510
Total current assets	1,420,430	261,072	1,900,801	909,551	4,491,854
Noncurrent assets:					
Net Pension Asset	5,374	15,811	3,982	8,828	33,995
Capital Assets, Net	0	23,703	235,428	23,765	282,896
Total noncurrent assets	5,374	39,514	239,410	32,593	316,891
Total assets	1,425,804	300,586	2,140,211	942,144	4,808,745
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflow Related to Pensions	42,982	113,656	30,228	67,810	254,676
Total deferred outflows of resources	42,982	113,656	30,228	67,810	254,676
Total assets and deferred outflows of resources	\$ 1,468,786	\$ 414,242	\$ 2,170,439	\$ 1,009,954	\$ 5,063,421
LIABILITIES					
Current liabilities:					
Accounts Payable	64,685	66,058	5,266	148	136,157
Accrued Wages and Benefits	2,277	6,396	1,687	3,924	14,284
Interfund Payable	500,000	780,121	0	0	1,280,121
Claims Payable	444,242	0	0	0	444,242
Compensated Absences Due within One Year	3,619	26,797	1,252	2,065	33,733
Total current liabilities	1,014,823	879,372	8,205	6,137	1,908,537
Noncurrent liabilities:					
Comp Absences Due in More than One Year	23,284	66,469	568	7,115	97,436
Net Pension Liability	120,417	327,699	85,908	194,320	728,344
Total noncurrent liabilities	143,701	394,168	86,476	201,435	825,780
Total liabilities	1,158,524	1,273,540	94,681	207,572	2,734,317
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflow Related to Pensions	2,781	21,279	27,530	10,824	62,414
Total deferred inflows of resources	2,781	21,279	27,530	10,824	62,414
Total liabilities and deferred inflows of resources	1,161,305	1,294,819	122,211	218,396	2,796,731
NET POSITION					
Net investment in capital assets	0	23,703	235,428	23,765	282,896
Restricted for:					
Net Pension Asset	5,374	15,811	3,982	8,828	33,995
Unrestricted	302,107	(920,091)	1,808,818	758,965	1,949,799
Total net position	\$ 307,481	\$ (880,577)	\$ 2,048,228	\$ 791,558	\$ 2,266,690

Clermont County, Ohio

Combining Statement of Revenues, Expenses, and Changes in Net Position

Internal service funds

For the Year Ended December 31, 2024

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Internal Service Funds
OPERATING REVENUES					
Charges for Services	\$ 17,487,243	\$ 1,665,768	\$ 1,092,683	\$ 884,964	\$ 21,130,658
Other Revenue	0	5,506	1,875	0	7,381
Total operating revenues	<u>17,487,243</u>	<u>1,671,274</u>	<u>1,094,558</u>	<u>884,964</u>	<u>21,138,039</u>
OPERATING EXPENSES					
Personal Services	262,924	319,689	74,557	1,043,883	1,701,053
Contractual Services	26,105	12,580	11,285	24,961	74,931
Materials and Supplies	743	1,241,991	7,343	12,025	1,262,102
Maintenance and Repair	0	136,747	113,511	2,141	252,399
Utilities	197	2,849	520,427	850	524,323
Claims	18,428,200	0	0	0	18,428,200
Depreciation	0	5,278	21,897	4,600	31,775
Pension Expense	643	2,310	620	1,264	4,837
Total operating expenses	<u>18,718,812</u>	<u>1,721,444</u>	<u>749,640</u>	<u>1,089,724</u>	<u>22,279,620</u>
Operating income (loss)	<u>(1,231,569)</u>	<u>(50,170)</u>	<u>344,918</u>	<u>(204,760)</u>	<u>(1,141,581)</u>
Total net position - beginning	1,539,050	(830,407)	1,703,310	996,318	3,408,271
Total net position - ending	<u>\$ 307,481</u>	<u>\$ (880,577)</u>	<u>\$ 2,048,228</u>	<u>\$ 791,558</u>	<u>\$ 2,266,690</u>

Clermont County, Ohio
Statement of Cash Flows
Internal service funds
For the Year Ended December 31, 2024

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Received from Interfund Services	\$ 15,817,984	\$ 1,592,216	\$ 830,433	\$ 744,878	\$ 18,985,511
Payments to suppliers	25,606	(1,384,779)	(696,270)	(39,828)	(2,095,271)
Payments to employees	(247,817)	(286,828)	(73,602)	(164,915)	(773,162)
Claims	(19,134,096)	0	0	0	(19,134,096)
Payments for Interfund Services	0	0	0	(874,003)	(874,003)
Other Receipts	1,489,906	2,992	224,750	140,085	1,857,733
Net cash provided (used) by operating activities	(2,048,417)	(76,399)	285,311	(193,783)	(2,033,288)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Advances from Other Funds	500,000	75,000	0	0	575,000
Net cash provided (used) by noncapital financing activities	500,000	75,000	0	0	575,000
Net increase (decrease) in cash and cash equivalents	(1,548,417)	(1,399)	285,311	(193,783)	(1,458,288)
Balances - beginning of year	2,646,009	174,850	1,560,439	1,103,334	5,484,632
Balances - end of the year	1,097,592	173,451	1,845,750	909,551	4,026,344
(used) by operating activities:					
Operating Income	(1,231,569)	(50,170)	344,918	(204,760)	(1,141,581)
Depreciation Expense	0	5,278	21,897	4,600	31,775
Changes in assets and liabilities:					
(Increase) Decrease in Accounts Receivable	(179,354)	(76,064)	(39,374)	0	(294,792)
(Increase) Decrease in Net Pension Asset	(4,364)	(11,906)	(2,672)	(7,036)	(25,978)
(Increase) Decrease in Deferred Outflow for Pension	20,424	61,553	15,012	35,437	132,426
Increase (Decrease) in Accounts Payable	61,495	9,386	(43,705)	148	27,324
Increase (Decrease) in Accrued Wages and Benefits	686	1,655	486	1,035	3,862
Increase (Decrease) in Claims Payable	(705,896)	0	0	0	(705,896)
Increase (Decrease) in Compensated Absences Payable	5,578	31,206	469	3,930	41,183
Increase (Decrease) in Net Pension Liability	(16,049)	(48,766)	(11,979)	(28,028)	(104,822)
Increase (Decrease) in Deferred Inflow for Pension	632	1,429	259	891	3,211
Net cash provided (used) by operating activities	(2,048,417)	(76,399)	285,311	(193,783)	(2,033,288)

**Clermont County
Combining Statements - Fiduciary Funds**

Custodial Funds

Custodial funds typically involve only the receipt, temporary investment and remittance of custodial resources to individuals, private organizations, or other governments.

Political Subdivisions - This fund is used to account for funds held for other political subdivisions for which the County acts as fiscal agent.

Undivided Tax Fund - This fund is used to account for the collection of various taxes and the disbursement of those taxes to subdivisions.

Clermont County Court System - This fund is used to account for monies held by the County Courts and Sheriff's Office to be disbursed to individuals, businesses and governments.

Other Custodial Funds - This fund is used to account for miscellaneous monies collected and held on behalf of individuals and corporations.

Clermont County, Ohio

Combining Statement of Fiduciary Net Position

Custodial funds

December 31, 2024

	Political Subdivisions	Undivided Tax Fund	Clermont County Court System	Other Custodial Funds	Total Custodial funds
ASSETS					
Equity in Pooled Cash and Cash Equivalents	\$ 9,979,019	\$ 9,420,038	\$ 4,565,921	\$ 294,493	\$ 24,259,471
Cash and Cash Equivalents in Segregated Accounts	413,792	0	1,820,737	0	2,234,529
Property Tax Receivable	0	345,861,692	0	0	345,861,692
Intergovernmental Receivable	1,261,203	0	0	0	1,261,203
Total assets	<u>11,654,014</u>	<u>355,281,730</u>	<u>6,386,658</u>	<u>294,493</u>	<u>373,616,895</u>
LIABILITIES					
Intergovernmental Payable	250,610	11,978,177	0	0	12,228,787
Other Liabilities	430,317	64	1,827,594	0	2,257,975
Total liabilities	<u>680,927</u>	<u>11,978,241</u>	<u>1,827,594</u>	<u>0</u>	<u>14,486,762</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Property Taxes	0	332,512,825	0	0	332,512,825
Total deferred inflows of resources	<u>0</u>	<u>332,512,825</u>	<u>0</u>	<u>0</u>	<u>332,512,825</u>
Total liabilities and deferred inflows of resources	<u>680,927</u>	<u>344,491,066</u>	<u>1,827,594</u>	<u>0</u>	<u>346,999,587</u>
NET POSITION					
Restricted for:					
Individuals, Organizations, and Other Governments	10,973,087	10,790,664	4,559,064	294,493	26,617,308
Total net position	<u>\$ 10,973,087</u>	<u>\$ 10,790,664</u>	<u>\$ 4,559,064</u>	<u>\$ 294,493</u>	<u>\$ 26,617,308</u>

Combining Statement of Changes in Fiduciary Net Position
Custodial funds
For the Year Ended December 31, 2024

	Political Subdivisions	Undivided Tax Fund	Clermont County Court System	Other Custodial Funds	Total Custodial funds
ADDITIONS					
Revenues					
Property Tax Collections for Other Governments	\$ 0	\$ 322,992,784	\$ 0	\$ 0	\$ 322,992,784
Intergovernmental Amounts for other governments	0	11,750,590	0	0	11,750,590
Amounts Received as Fiscal Agent	11,025,918	0	0	0	11,025,918
Fines and Forfeitures for Other Governments	63,974	0	13,860,378	0	13,924,352
Other Custodial Fund Collections	1,944,325	1,545,752	3,409,574	1,530,482	8,430,133
Total additions	13,034,217	336,289,126	17,269,952	1,530,482	368,123,777
DEDUCTIONS					
Property Tax Distributions to Other Governments	0	321,067,318	0	0	321,067,318
Intergovernmental Revenue Distributions to Other Governments	0	11,743,125	0	0	11,743,125
Distributions as Fiscal Agent	11,943,940	642,464	0	0	12,586,404
Fines and Fofeitures Distributions to Other Governments	0	0	17,454,025	0	17,454,025
Other Custodial Fund Disbursements	0	1,589,730	3,417,874	1,476,428	6,484,032
Total deductions	11,943,940	335,042,637	20,871,899	1,476,428	369,334,904
Net increase (decrease) in fiduciary net position	1,090,277	1,246,489	(3,601,947)	54,054	(1,211,127)
Net Position -- beginning of the year	9,882,810	9,544,175	8,161,011	240,439	27,828,435
Net Position -- end of the year	\$ 10,973,087	\$ 10,790,664	\$ 4,559,064	\$ 294,493	\$ 26,617,308

STATISTICAL SECTION

Statistical Section

This part of Clermont County's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	167-172
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue sources, permissive sales and use tax, property taxes and water and sewer revenue.	173-183
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	184-187
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	188-189
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides.	190-194

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

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Table 1
Clermont County, Ohio
 Net Position by Category
 Last Ten Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities										
Net Investment in Capital Assets	\$ 150,262,792	\$ 153,217,707	\$ 152,210,210	\$ 148,476,696	\$ 147,623,452	\$ 141,599,031	\$ 151,858,422	\$ 159,548,545	\$ 175,849,702	\$ 189,345,780
Restricted	40,878,149	22,556,820	19,793,263	17,541,994	19,207,324	16,026,986	46,001,984	53,135,814	58,299,178	63,266,614
Unrestricted	1,935,563	13,857,380	20,761,565	(28,767,003)	(46,912,245)	(26,116,996)	23,397,426	45,313,872	38,470,551	48,807,117
<i>Total Governmental Activities Net Position</i>	<u>193,076,504</u>	<u>189,631,907</u>	<u>192,765,038</u>	<u>137,251,687</u>	<u>119,918,531</u>	<u>131,509,021</u>	<u>221,257,832</u>	<u>257,998,231</u>	<u>272,619,431</u>	<u>301,419,511</u>
Business-Type Activities										
Invested in Capital Assets	229,364,538	234,304,863	242,485,131	245,537,975	254,209,784	260,373,807	267,079,352	276,334,901	288,167,913	293,539,316
Restricted	8,649,889	8,717,289	8,337,838	4,824,334	4,819,478	4,836,086	2,108,158	2,384,114	1,891,183	2,719,718
Unrestricted	49,380,200	47,231,720	42,311,922	43,277,309	37,593,742	35,908,366	52,962,275	56,252,025	60,676,338	70,980,719
<i>Total Business-Type Activities Net Position</i>	<u>287,394,627</u>	<u>290,253,872</u>	<u>293,134,891</u>	<u>293,639,618</u>	<u>296,623,004</u>	<u>301,118,259</u>	<u>322,149,785</u>	<u>334,971,040</u>	<u>350,735,434</u>	<u>367,239,753</u>
Primary Government										
Invested in Capital Assets	379,627,330	387,522,570	394,695,341	394,014,671	401,833,236	401,972,838	418,937,774	435,883,446	464,017,615	482,885,096
Restricted	49,528,038	31,274,109	28,131,101	22,366,328	24,026,802	20,863,072	48,110,142	55,519,928	60,190,361	65,986,332
Unrestricted	51,315,763	61,089,100	63,073,487	14,510,306	(9,318,503)	9,791,370	76,359,701	101,565,897	99,146,889	119,787,836
<i>Total Primary Government Net Position</i>	<u>\$ 480,471,131</u>	<u>\$ 479,885,779</u>	<u>\$ 485,899,929</u>	<u>\$ 430,891,305</u>	<u>\$ 416,541,535</u>	<u>\$ 432,627,280</u>	<u>\$ 543,407,617</u>	<u>\$ 592,969,271</u>	<u>\$ 623,354,865</u>	<u>\$ 668,659,264</u>

In 2016 there was a change in the Primary Government to include the Developmental Disabilities Board and the Mental Health Recovery Board as part of the primary government.

Table 2
Clermont County, Ohio
Changes in Net Position
Last Ten Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental Activities										
General Government										
Legislative and Executive	\$ 19,320,912	\$ 19,324,874	\$ 20,965,682	\$ 22,584,842	\$ 24,523,090	\$ 22,561,466	\$ 13,553,655	\$ 23,939,777	\$ 31,770,138	\$ 30,710,793
Judicial	12,238,801	12,939,489	13,759,613	16,000,084	16,131,195	14,769,402	6,501,698	11,090,867	17,022,789	18,633,109
Public Safety	31,516,208	32,982,212	35,266,683	41,328,533	42,715,940	34,225,934	17,243,433	31,480,632	46,794,700	51,562,075
Public Works	15,837,043	17,424,262	15,207,510	18,082,087	17,039,760	14,996,594	19,271,690	14,598,206	14,595,964	23,622,451
Health	1,372,808	7,702,750	7,171,572	8,950,786	10,172,298	8,423,523	7,561,033	7,923,637	8,999,299	9,389,874
Human Services	30,136,096	46,141,513	48,343,413	51,572,977	53,100,984	51,567,386	34,022,223	48,426,982	52,246,999	52,659,550
Community Development	3,761,280	4,327,252	4,381,388	4,807,505	5,850,305	5,040,246	5,606,852	8,370,071	9,172,708	6,761,477
Economic Development	438,202	10,580,753	471,681	513,839	481,219	207,342	115,734	236,839	343,571	982,208
Transportation	3,357,552	3,270,806	3,515,828	3,775,838	3,704,667	2,764,706	2,383,702	2,487,646	3,450,248	3,184,770
Interest and Fiscal Charges	299,425	295,963	279,307	247,135	217,415	188,262	183,659	164,867	150,969	133,626
<i>Total Governmental Activities Expenses</i>	<u>118,278,327</u>	<u>154,989,874</u>	<u>149,362,677</u>	<u>167,863,626</u>	<u>173,936,873</u>	<u>154,744,861</u>	<u>106,443,679</u>	<u>148,719,524</u>	<u>184,547,385</u>	<u>197,639,933</u>
Business-Type Activities										
Water	11,918,150	13,132,993	13,903,293	14,783,362	17,054,977	15,567,544	10,445,970	14,187,824	16,941,712	18,483,723
Sewer	16,389,756	17,462,260	18,237,040	18,292,519	16,326,774	18,103,142	13,269,225	14,668,390	18,701,800	19,464,226
<i>Total Business-Type Activities Expenses</i>	<u>28,307,906</u>	<u>30,595,253</u>	<u>32,140,333</u>	<u>33,075,881</u>	<u>33,381,751</u>	<u>33,670,686</u>	<u>23,715,195</u>	<u>28,856,214</u>	<u>35,643,512</u>	<u>37,947,949</u>
<i>Total Primary Government Expenses</i>	<u>146,586,233</u>	<u>185,585,127</u>	<u>181,503,010</u>	<u>200,939,507</u>	<u>207,318,624</u>	<u>188,415,547</u>	<u>130,158,874</u>	<u>177,575,738</u>	<u>220,190,897</u>	<u>235,587,882</u>
Governmental Activities										
Charges for Services										
Legislative & Executive	12,957,700	12,495,530	12,999,899	13,277,252	13,583,632	15,201,625	17,886,902	16,041,531	15,864,013	16,382,914
Judicial	3,297,590	4,119,809	3,771,334	4,158,427	4,289,979	3,507,097	4,288,381	3,735,450	3,736,692	4,418,112
Public Safety	4,494,646	4,917,785	5,044,149	5,141,773	5,328,457	5,674,736	6,264,470	6,990,342	6,425,598	6,908,533
Human Services	0	4,389,101	4,248,866	4,543,664	4,231,878	4,072,084	4,017,317	2,075,443	3,048,021	3,404,032
Other Activities	7,651,991	4,667,905	5,411,332	4,749,365	4,626,979	3,005,171	3,585,518	10,433,903	4,833,537	5,624,713
Operating Grants and Contributions	34,220,256	35,551,130	38,963,661	39,637,285	37,553,873	51,485,376	53,081,567	58,399,888	51,227,588	72,280,278
Capital Grants and Contributions	6,703,712	7,045,491	7,796,753	4,755,058	7,920,723	4,937,738	12,078,777	10,327,394	12,216,711	12,651,472
<i>Total Governmental Activities Program Revenues</i>	<u>69,325,895</u>	<u>73,186,751</u>	<u>78,235,994</u>	<u>76,262,824</u>	<u>77,535,521</u>	<u>87,883,827</u>	<u>101,202,932</u>	<u>108,003,951</u>	<u>97,352,160</u>	<u>121,670,054</u>
Business-Type Activities										
Charges for Services										
Water	13,703,905	13,425,153	13,288,651	13,760,309	14,391,923	15,420,261	16,472,229	15,096,153	18,693,153	20,515,140
Sewer	14,820,624	14,076,237	13,882,398	14,103,503	13,475,198	17,059,508	16,065,519	13,868,940	16,990,866	17,894,616
Capital Grants and Contributions	5,535,224	4,338,487	6,733,619	7,637,706	7,177,651	4,669,946	11,243,902	12,579,582	15,410,380	16,016,441
<i>Total Business-Type Activities Program Revenues</i>	<u>34,059,753</u>	<u>31,839,877</u>	<u>33,904,668</u>	<u>35,501,518</u>	<u>35,044,772</u>	<u>37,149,715</u>	<u>43,781,650</u>	<u>41,544,675</u>	<u>51,094,399</u>	<u>54,426,197</u>
<i>Total Primary Government Program Revenues</i>	<u>103,385,648</u>	<u>105,026,628</u>	<u>112,140,662</u>	<u>111,764,342</u>	<u>112,580,293</u>	<u>125,033,542</u>	<u>144,984,582</u>	<u>149,548,626</u>	<u>148,446,559</u>	<u>176,096,251</u>

Continued

Table 2
Clermont County, Ohio
Changes in Net Position - Continued
Last Ten Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net (Expense)/Revenue										
Governmental Activities	\$ (48,952,432)	\$ (81,803,123)	\$ (71,126,683)	\$ (91,600,802)	\$ (96,401,352)	\$ (66,861,034)	\$ (5,240,747)	\$ (40,715,573)	\$ (87,195,225)	\$ (75,969,879)
Business-Type Activities	5,751,847	1,244,624	1,764,335	2,425,637	1,663,021	3,479,029	20,066,455	12,688,461	15,450,887	16,478,248
Total Primary Government Net Expense	(43,200,585)	(80,558,499)	(69,362,348)	(89,175,165)	(94,738,331)	(63,382,005)	14,825,708	(28,027,112)	(71,744,338)	(59,491,631)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Property Taxes Levied for:										
General Purposes	8,000,304	8,457,638	7,732,206	8,601,668	8,848,140	8,992,862	9,645,929	9,901,419	9,911,365	12,821,309
Social Services	7,471,546	8,531,668	7,497,174	7,510,647	7,795,610	7,903,428	7,912,993	8,155,138	8,173,952	8,202,759
CCDD	0	9,291,294	11,903,776	11,694,734	12,137,987	12,296,091	12,301,804	12,720,362	12,696,359	12,772,714
MHRB	0	1,962,850	2,912,649	2,811,615	2,903,682	2,930,155	2,981,136	3,018,529	3,036,599	3,055,585
Capital Outlay	3,796,657	4,015,995	3,666,600	4,082,561	4,199,035	4,267,829	4,578,629	4,694,170	5,049,805	6,109,985
Lodging Tax	684,857	683,229	636,810	740,998	799,337	428,451	765,207	996,564	1,037,074	1,017,910
Sales Tax	26,104,744	27,647,554	28,347,481	27,925,239	29,779,004	30,951,243	36,433,372	37,431,398	38,646,926	39,272,789
Casino Revenue ¹	2,929,510	2,327,097	2,407,692	2,459,738	2,516,436	1,948,400	2,905,114	3,011,517	3,050,134	3,056,162
Grants not Restricted to Specific Programs	3,733,141	5,967,095	5,281,080	5,036,919	5,150,450	4,934,233	6,539,704	4,447,615	6,830,465	7,883,691
Investment Earnings	862,941	623,839	1,636,661	1,250,036	4,031,037	2,654,790	(1,201,587)	(7,936,602)	11,488,516	9,839,433
Other Revenue	361,233	1,197,350	2,237,685	951,297	907,478	656,340	1,784,912	1,016,562	2,049,230	737,622
Transfers	0	0	0	0	0	0	0	0	(154,000)	0
Total Governmental Activities	53,944,933	70,705,609	74,259,814	73,065,452	79,068,196	77,963,822	84,647,213	77,456,672	101,816,425	104,769,959
Business-Type Activities										
Gain on the Sale of Capital Assets	7,030	0	0	0	0	0	0	0	0	0
Investment Earnings	320,936	491,130	473,045	637,903	713,841	395,388	9,122	0	0	0
Other Revenue	156,663	1,123,491	643,639	680,683	606,524	620,838	955,949	132,794	159,507	26,071
Transfers	0	0	0	0	0	0	0	0	154,000	0
Total Business-Type Activities	484,629	1,614,621	1,116,684	1,318,586	1,320,365	1,016,226	965,071	132,794	313,507	26,071
Total Primary Government	54,429,562	72,320,230	75,376,498	74,384,038	80,388,561	78,980,048	85,612,284	77,589,466	102,129,932	104,796,030
Change in Net Position										
Governmental Activities	4,992,501	(11,097,514)	3,133,131	(18,535,350)	(17,333,156)	11,102,788	79,406,466	36,741,099	14,621,200	28,800,080
Business-Type Activities	6,236,476	2,859,245	2,881,019	3,744,223	2,983,386	4,495,255	21,031,526	12,821,255	15,764,394	16,504,319
Total Primary Government Change in Net Position	\$ 11,228,977	\$ (8,238,269)	\$ 6,014,150	\$ (14,791,127)	\$ (14,349,770)	\$ 15,598,043	\$ 100,437,992	\$ 49,562,354	\$ 30,385,594	\$ 45,304,399

In 2016 there was a change in the Primary Government to include the Developmental Disabilities Board and the Mental Health Recovery Board as part of the primary government.

Table 3
Clermont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Nonspendable	\$ 1,826,639	\$ 1,656,891	\$ 2,142,697	\$ 2,533,482	\$ 2,456,495	\$ 1,763,892	\$ 1,339,998	\$ 1,194,557	\$ 1,552,033	\$ 1,372,919
Restricted	0	0	0	0	0	0	0	0	0	0
Committed	1,245,436	0	0	0	0	0	0	0	0	0
Assigned	5,117,037	4,910,949	8,761,825	9,729,730	12,703,273	8,151,178	16,400,546	18,431,042	6,379,242	8,686,282
Unassigned	<u>18,415,021</u>	<u>22,257,692</u>	<u>21,380,709</u>	<u>24,885,185</u>	<u>27,528,272</u>	<u>41,805,039</u>	<u>44,074,613</u>	<u>32,086,564</u>	<u>47,096,923</u>	<u>54,431,193</u>
<i>Total General Fund</i>	<u>\$ 26,604,133</u>	<u>\$ 28,825,532</u>	<u>\$ 32,285,231</u>	<u>\$ 37,148,397</u>	<u>\$ 42,688,040</u>	<u>\$ 51,720,109</u>	<u>\$ 61,815,157</u>	<u>\$ 51,712,163</u>	<u>\$ 55,028,198</u>	<u>\$ 64,490,394</u>
All Other Governmental Funds										
Restricted	\$ 32,364,086	\$ 41,804,655	\$ 47,125,757	\$ 49,384,570	\$ 55,610,302	\$ 66,688,309	\$ 77,226,477	\$ 85,658,899	\$ 82,036,229	\$ 90,910,708
Assigned	8,839,272	837,903	1,736,541	1,711,891	1,713,803	3,435,491	3,363,056	6,350,406	6,423,053	1,335,422
Unassigned	<u>(381,042)</u>	<u>(495,389)</u>	<u>(650,155)</u>	<u>(721,283)</u>	<u>(786,872)</u>	<u>(1,040,867)</u>	<u>(1,135,358)</u>	<u>(1,198,487)</u>	<u>(1,184,565)</u>	<u>(1,205,278)</u>
<i>Total All Other Governmental Funds</i>	<u>\$ 40,822,316</u>	<u>\$ 42,147,169</u>	<u>\$ 48,212,143</u>	<u>\$ 50,375,178</u>	<u>\$ 56,537,233</u>	<u>\$ 69,082,933</u>	<u>\$ 79,454,175</u>	<u>\$ 90,810,818</u>	<u>\$ 87,274,717</u>	<u>\$ 91,040,852</u>

Note: In 2016, it was decided the Mental Health and Recovery Board and the Developmental Disabilities Board should be part of the primary government instead of discretely component units increasing the restricted fund balance.

Table 4

Clermont County, Ohio

Changes in Fund Balances, Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

	2015	2016	2017	2018	2019
Revenues					
Property and Other Taxes	\$ 48,787,321	\$ 60,688,697	\$ 66,858,437	\$ 66,076,486	\$ 69,982,276
Revenue in Lieu of Taxes	2,283,156	2,420,901	2,794,765	2,802,853	3,409,302
Charges for Services	22,848,307	25,546,836	26,021,715	26,717,030	27,027,434
Licenses and Permits	1,684,733	1,998,287	1,800,821	2,135,580	1,879,321
Fines and Forfeitures	1,606,371	1,511,339	1,245,375	1,379,035	1,448,530
Intergovernmental	39,166,256	47,031,606	47,329,137	47,013,076	48,996,965
Special Assessments	958,899	910,946	884,274	798,247	786,852
Investment Earnings	962,650	901,215	1,202,464	1,614,296	2,788,602
Net Increase/(Decrease) in Fair Value of Investments	(181,425)	(301,736)	403,742	(329,712)	1,201,294
Other	3,304,522	2,647,391	4,122,597	2,461,249	2,674,415
Total Revenues	121,420,790	143,355,482	152,663,327	150,668,140	160,194,991
Expenditures					
Current					
General Government					
Legislative and Executive	16,818,746	18,056,840	19,523,777	18,512,726	20,116,687
Judicial	11,201,230	12,312,946	12,465,379	13,127,034	13,106,976
Public Safety	28,507,612	30,940,337	32,083,540	33,645,946	34,902,753
Public Works	16,745,486	13,874,505	13,503,463	11,173,070	9,575,676
Health	1,324,531	7,216,704	7,025,762	7,914,772	8,599,996
Human Services	29,214,583	44,636,094	46,412,021	45,573,455	44,847,055
Community Development	3,684,858	4,264,769	4,298,327	4,223,588	4,963,776
Economic Development	453,180	10,568,684	431,560	423,981	418,404
Transportation	3,028,949	2,798,256	2,946,490	3,037,344	2,866,414
Capital Outlay	4,528,597	5,612,345	3,993,869	5,082,620	8,115,779
Debt Service:					
Principal Retirement	810,467	832,807	850,586	818,586	832,254
Interest and Finance Charges	313,845	301,720	288,456	268,907	230,983
Total Expenditures	116,632,084	151,416,007	143,823,230	143,802,029	148,576,753
Excess of Revenues Over (Under) Expenditures	4,788,706	(8,060,525)	8,840,097	6,866,111	11,618,238
Other Financing Sources (Uses)					
Proceeds from Special Assessment	0	0	175,000	0	0
OPWC Bonds Issued	0	1,000,000	0	0	0
Revenue Bonds Issued	0	0	0	0	0
Inception of Leases	0	0	0	0	0
Transfers In	4,882,657	1,361,283	2,991,838	1,653,967	1,618,611
Transfers Out	(4,882,657)	(1,361,283)	(3,066,838)	(1,653,967)	(1,618,611)
Proceeds from the Sale of Capital Assets	170,271	16,076	584,576	160,090	83,460
Total Other Financing Sources (Uses)	170,271	1,016,076	684,576	160,090	83,460
Net Change in Fund Balance	\$ 4,958,977	\$ (7,044,449)	\$ 9,524,673	\$ 7,026,201	\$ 11,701,698
Debt Service as a Percentage of Noncapital Expenditures	1.0%	0.8%	0.8%	0.8%	0.7%

Note: In 2016, it was decided the Mental Health and Recovery Board and the Developmental Disabilities Board should be part of the primary government instead of discretely component units increasing the restricted fund balance.

2020	2021	2022	2023	2024
\$ 71,229,569	\$ 78,020,550	\$ 80,099,497	\$ 82,399,216	\$ 87,452,694
3,706,037	4,212,277	4,348,999	4,328,339	4,669,845
23,719,630	27,736,385	27,684,475	28,113,824	30,511,565
1,860,794	2,341,779	2,038,967	2,400,037	2,512,061
1,411,085	1,684,832	19,015,185	1,475,166	1,657,949
57,133,085	63,524,545	52,675,923	62,651,152	82,172,864
758,916	699,946	693,976	744,225	609,287
1,967,931	1,168,988	1,822,018	5,246,537	7,287,716
719,999	(2,333,748)	(10,178,411)	5,821,664	2,765,981
5,331,696	6,090,884	7,712,129	3,480,191	2,268,219
167,838,742	183,146,438	185,912,758	196,660,351	221,908,181
19,758,635	21,469,684	22,948,116	25,604,608	28,703,019
13,404,637	13,637,390	13,697,190	15,445,808	16,243,886
30,598,349	37,473,296	39,229,982	42,100,560	44,605,218
8,769,554	17,352,449	10,376,731	7,372,285	8,553,407
8,345,806	8,041,204	8,186,600	8,569,597	9,268,916
50,654,764	46,976,516	54,976,856	51,183,221	51,546,963
4,959,798	5,828,248	8,459,682	5,903,794	6,711,639
191,025	308,192	347,944	329,195	967,032
2,510,827	2,629,629	2,556,803	3,148,479	2,625,500
7,046,374	8,187,555	22,678,984	37,168,149	38,775,256
784,814	827,631	1,216,692	1,215,881	886,462
204,618	176,966	168,000	158,988	136,821
147,229,201	162,908,760	184,843,580	198,200,565	209,024,119
20,609,541	20,237,678	1,069,178	(1,540,214)	12,884,062
0	0	0	154,000	0
0	0	0	0	0
0	0	80,000	0	0
0	0	88,964	773,560	229,886
3,955,078	1,776,634	12,536,970	13,977,232	2,101,551
(3,955,078)	(1,776,634)	(12,536,970)	(14,131,232)	(2,101,551)
480,526	228,612	15,507	546,588	114,383
480,526	228,612	184,471	1,320,148	344,269
\$ 21,090,067	\$ 20,466,290	\$ 1,253,649	\$ (220,066)	\$ 13,228,331
0.7%	0.7%	0.8%	0.8%	0.6%

Table 5
Clermont County, Ohio
Sales Revenue by Industrial Class
Last Ten Years
(in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Agriculture, Forestry, and Fishing	\$ 1,687.0	\$ 1,609.1	\$ 1,352.9	\$ 4,398.0	\$ 1,551.0	\$ 1,299.2	\$ 1,715.0	\$ 2,181.1	\$ 2,394.3	\$ 2,613.3
Mining*	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Utilities (excluding telecommunications)	13,939.3	12,265.7	8,989.0	8,722.8	14,541.4	36,744.0	11,920.2	19,255.2	15,354.5	16,547.2
Construction	7,223.2	6,497.0	10,354.3	15,103.5	13,689.9	14,931.7	13,658.8	40,230.5	35,692.8	34,438.1
Manufacturing	33,535.3	36,617.6	50,130.6	57,768.5	51,550.2	67,814.4	93,121.4	167,356.7	155,822.9	143,767.1
Wholesale Trade	42,255.0	54,495.2	56,529.9	60,769.7	70,879.5	80,849.4	79,065.3	97,943.9	116,034.9	117,246.8
Retail Trade	1,684,968.6	1,699,767.9	1,790,988.3	1,857,779.6	1,935,844.2	2,044,748.1	2,203,947.1	2,514,768.0	2,561,902.6	2,630,606.6
Transportation and Warehousing	2,282.4	3,180.8	3,932.2	4,352.2	4,192.1	4,710.0	8,437.4	8,785.2	12,223.8	21,668.5
Information (including telecommunications)	168,514.6	182,972.6	181,049.7	175,357.9	179,956.7	168,057.9	182,788.3	181,722.7	195,543.5	205,949.9
Finance and Insurance	124,437.2	187,242.1	192,844.1	118,834.0	4,106.5	5,310.5	4,675.6	5,847.0	9,809.5	9,428.6
Real Estate, and Rental & Leasing of Property	33,467.9	39,767.2	51,181.4	48,352.1	53,533.9	58,747.5	60,465.8	57,039.7	65,528.4	73,834.4
Professional, Scientific and Technical Services	26,691.4	38,800.2	49,472.8	46,912.8	53,412.8	57,770.3	60,890.1	64,544.9	76,168.0	81,857.0
Management of Companies (Holding Companies)	1,560.1	643.6	1,189.4	1,714.6	688.2	1,033.4	-	-	-	-
Administrative & Support Services, and Waste Management & Remediation Services	66,369.7	85,715.1	87,866.3	82,749.7	85,764.5	83,525.2	91,639.9	95,554.3	86,072.1	91,379.2
Education, Health Care and Social Assistance	4,005.3	4,969.9	4,172.8	4,507.2	4,692.9	4,184.6	3,547.5	4,697.8	4,286.4	3,745.5
Arts, Entertainment, and Recreation	10,880.3	16,065.6	18,184.2	19,456.0	13,806.5	15,121.9	14,994.3	21,172.6	24,663.8	25,554.8
Accommodation and Food Services	144,378.4	173,169.8	184,765.2	183,033.4	182,351.5	188,666.0	126,524.9	166,194.2	194,411.7	209,381.1
Other Services	60,025.2	72,766.1	81,625.4	104,024.9	106,995.7	113,192.8	104,141.2	122,965.9	138,775.7	149,718.4
Unclassified	8,571.1	19,559.7	15,575.8	15,184.7	14,966.3	31,193.4	33,591.6	41,607.0	46,485.5	48,161.4
Totals	\$ 2,434,791.9	\$ 2,636,104.9	\$ 2,790,204.3	\$ 2,809,021.6	\$ 2,792,523.8	\$ 2,977,900.3	\$ 3,095,124.4	\$ 3,611,866.7	\$ 3,741,170.4	\$ 3,865,897.9
Total Direct Rate	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

* Industry data is not provided when there are either no businesses within the particular industry or the number of businesses within the industry fall below the reporting threshold. The collections and number of entities are placed within the "Unclassified" category.

Source: Ohio Department of Taxation

Notes: Revenue is based on sales tax collected divided by the County sales tax rate
Information is not available about the principal sales taxpayers in the County.
Information is not available for 2024 at time of publish.

Table 6
Clermont County, Ohio
Assessed and Estimated Actual Value of Taxable Property¹
Last Ten Years
(Amounts in 000'S)

Collection Year	Real Property ²		Public Utility ³		Totals			Assessed Value As a % of	Total Direct Rate ⁴
	Residential/Agriculture	Commercial/Industrial						Estimated	
	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Assessed	Actual	Actual Value	
2015	3,228,457	9,224,163	681,717	1,947,763	348,601	4,258,775	12,566,330	33.89%	5.20
2016	3,238,887	9,253,963	686,344	1,960,983	331,884	4,257,115	12,542,482	33.94%	5.20
2017	3,259,045	9,311,557	696,005	1,988,586	283,477	4,238,527	12,434,051	34.09%	5.20
2018	3,682,962	10,522,749	744,657	2,127,591	261,395	4,689,014	13,695,920	34.24%	5.20
2019	3,710,590	10,601,686	756,647	2,161,849	254,824	4,722,061	13,782,830	34.26%	5.20
2020	3,749,444	10,712,697	768,431	2,195,517	251,892	4,769,767	13,915,782	34.28%	5.20
2021	4,100,157	11,714,734	775,857	2,216,734	276,822	5,152,836	15,038,757	34.26%	5.20
2022	4,144,982	11,842,806	782,804	2,236,583	282,333	5,210,119	15,208,721	34.26%	5.20
2023	4,207,033	12,020,094	813,721	2,324,917	279,128	5,299,882	15,461,523	34.28%	5.20
2024	5,738,437	16,395,534	827,882	2,365,377	308,376	6,874,695	19,994,415	34.38%	5.20

Source: Clermont County Auditor

¹Exempt properties are not included in the estimated actual values nor in assessed valuations.

²The estimated actual values for real estate property were derived by 35% of the assessed values on the real estate Property.
Refer to: "Note H-Receivables" in the Financial Statements.

³The estimated actual values for public utility were derived from an average rate of the assessed values

⁴ The Total Direct Rate is per \$100,000 in assessed value

Table 7
Clermont County, Ohio
Property Tax Levies and Collections
Last Ten Years

Levy Year	Collection Year	Current Taxes Levied	Current Taxes Collected	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections for Levy Year	Total Taxes Collected	Percent of Total Collections to Current Tax Levy
2014	2015	33,951,166	33,229,082	97.87	29,288	33,258,370	97.96
2015	2016	33,939,897	33,227,752	97.90	99,713	33,327,465	98.20
2016	2017	40,370,457	39,489,869	97.82	309,920	39,799,789	98.59
2017	2018	41,858,674	40,842,387	97.57	894,677	41,737,064	99.71
2018	2019	42,127,772	41,240,703	97.89	673,034	41,913,737	99.49
2019	2020	42,497,888	41,464,206	97.57	148,261	41,612,467	97.92
2020	2021	44,024,591	42,983,158	97.63	754,161	43,737,319	99.35
2021	2022	44,556,779	43,252,780	97.07	880,571	44,133,351	99.05
2022	2023	45,212,116	43,899,013	97.10	913,012	44,812,025	99.12
2023	2024	50,487,470	46,474,957	92.05	573,218	47,048,175	93.19

Source: Clermont County Auditor

Note: Includes all tax rates levied County-wide. Refer to "Table 8 - Property Tax Rates-Direct and Overlapping Governments" in this section.

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Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

	Collection Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<u>County Entities</u>										
General	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Senior Services	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Children Services	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
County Capital Construction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total County Entities	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
<u>Other Entities</u>										
Bd of Mental Retardation	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Comm Mental Health Board	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Park District	0.10	0.10	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Clermont Cty. Pub. Library	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90
Total Other Entities	4.75	4.75	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Total County-Wide	9.95	9.95	10.70	10.70	10.70	10.70	10.70	10.70	10.70	10.70
<u>School Districts</u>										
Batavia	59.61	59.61	59.61	59.61	65.86	63.86	63.86	63.86	63.86	57.10
Bethel-Tate	36.86	36.86	43.46	42.77	42.43	40.62	39.27	41.31	40.65	38.89
Clermont-Northeastern	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50
Felicity-Franklin	31.60	31.60	31.60	31.60	30.30	30.30	28.80	28.80	28.80	28.80
Goshen	28.90	28.90	28.90	28.90	28.90	26.90	26.90	26.90	26.90	26.40
Milford	79.65	80.00	80.00	80.00	80.00	80.00	80.00	82.47	82.47	79.75
New Richmond	32.00	32.00	32.00	32.00	32.00	32.00	41.40	41.40	41.40	41.40
West Clermont	57.59	57.59	57.50	56.70	55.97	55.40	61.80	61.73	61.51	58.41
Williamsburg	48.64	48.64	48.55	47.93	44.75	44.65	44.27	44.16	44.08	42.85
U. S. Grant Vocational	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85
<u>Out-Of-County School Districts</u>										
Blanchester	34.35	34.35	34.35	34.35	34.20	34.00	34.00	32.86	30.60	30.60
Forest Hills	69.97	69.97	68.28	68.28	68.28	72.83	72.63	72.41	72.41	78.43
Great Oaks Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Little Miami	59.55	54.74	54.74	54.74	56.74	55.74	54.74	51.20	50.54	50.33
Loveland	83.22	81.63	81.63	81.63	81.48	81.08	81.03	80.93	80.88	85.73
Southern Hills Vocational	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
Warren County Vocational	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Western Brown	22.40	22.40	22.40	22.40	22.40	22.40	19.40	19.40	19.40	19.40

Continued

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

(Continued)

	Collection Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<u>Corporations</u>										
Amelia*	17.30	17.30	17.30	17.30	17.30	17.30	1.80	-	-	-
Batavia	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
Bethel	8.20	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
Chilo	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Felicity	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Milford	15.50	15.50	15.50	15.50	15.50	15.50	20.00	20.00	23.00	23.00
Moscow	6.50	6.50	6.50	6.50	12.50	9.50	9.50	9.50	9.50	9.50
Neville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
New Richmond	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	22.50
Newtonsville*	2.60	2.60	2.60	1.20	1.20	1.20	1.20	-	-	-
Owensville	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10
Williamsburg	6.80	6.80	6.80	6.80	9.55	9.55	9.55	9.55	9.55	9.55
<u>Out-Of-County Corporations</u>										
Loveland	11.65	11.65	11.65	11.65	11.65	11.65	11.65	11.65	13.40	13.40
<u>Townships</u>										
Batavia	3.40	3.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
Franklin	14.20	14.20	15.20	15.20	15.20	15.20	15.20	15.20	15.20	15.20
Goshen	25.10	25.10	28.50	28.50	28.50	29.50	29.50	32.00	32.00	32.00
Jackson	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	12.40
Miami	26.01	28.51	28.51	28.51	29.51	29.51	29.51	29.51	29.51	29.51
Monroe	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	17.60	17.60
Ohio	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60
Pierce	21.70	23.80	23.80	23.80	23.80	23.80	23.80	23.80	24.80	24.80
Stonelick	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	16.10	16.10
Tate	14.30	14.30	14.30	14.30	14.30	14.70	14.70	14.70	14.70	17.20
Union	23.65	23.65	23.65	23.65	23.65	23.65	27.65	27.65	27.65	27.65
Washington	7.20	7.20	7.20	7.20	7.60	7.60	9.10	9.10	9.10	9.10
Wayne	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70
Williamsburg	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	13.70	13.70
<u>Other Districts</u>										
Central Joint Fire & EMS	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40

Source: Clermont County Auditor

* The dissolution for the Village of Newtonsville and the Village of Amelia were completed. The last Collection Year was 2021.

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 9
Clermont County, Ohio
Principal Property Taxpayers
Current Year and Nine Years Ago

	2024			
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy Ohio Inc.	\$ 26,976,916	\$ 295,135,050	\$ 322,111,966	4.69%
American Modern Home	1,022,143	0	1,022,143	0.01%
Dynegy Zimmer LLC	954,614	0	954,614	0.01%
RS Fairways LLC	738,066	0	738,066	0.01%
Huhtamaki Inc.	708,491	0	708,491	0.01%
New Cooks Crossing LLC	490,538	0	490,538	0.01%
KRG Eastgate Pavillion LLC	470,627	0	470,627	0.01%
Arbors of Anderson LLC	455,922	0	455,922	0.01%
Suso 3 Mulberry LP	449,456	0	449,456	0.01%
Regency Centers LP	447,497	0	447,497	0.01%
Totals	<u>\$ 32,714,270</u>	<u>\$ 295,135,050</u>	<u>\$ 327,849,320</u>	4.77%

	2015			
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy Ohio Inc.	\$ 23,672,090	\$ 242,458,920	\$ 266,131,010	6.25%
AEP Generation Resources Inc.	13,100,990	39,616,780	52,717,770	1.24%
Dayton Power & Light Company	0	49,382,710	49,382,710	1.16%
Eastgate Mall CMBS LLC	14,506,570	0	14,506,570	0.34%
Ohio Power Company	0	13,460,560	13,460,560	0.32%
Cincinnati Gas & Electric	12,999,720	0	12,999,720	0.31%
American Modern Home	9,984,840	0	9,984,840	0.23%
International Paper	7,192,510	0	7,192,510	0.17%
Kroger Eastgate Pavillion LLC	6,397,790	0	6,397,790	0.15%
OTR	5,925,890	0	5,925,890	0.14%
Totals	<u>\$ 93,780,400</u>	<u>\$ 344,918,970</u>	<u>\$ 438,699,370</u>	10.30%

Source: Clermont County Auditor

Table 10
Clermont County, Ohio
 Water & Sewer Sold by Type of Customer
 Last Ten Years
(in millions of gallons)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Water										
Residential	2,140.1	2,018.2	2,070.3	2,040.5	2,055.5	2,212.3	2,039.4	2,095.8	2,268.4	2,372.3
Multi Family	614.9	572.9	597.3	594.3	591.8	607.2	564.2	630.7	642.3	629.3
Commercial	729.0	687.7	654.8	664.9	637.2	612.3	589.9	707.2	762.0	695.6
Industrial	96.2	87.0	114.2	99.2	93.8	81.8	76.9	99.3	115.6	21.2
Recreational	4.9	6.2	3.6	3.7	2.4	1.9	3.1	3.6	4.6	110.3
Government	29.4	24.4	23.0	21.3	21.9	18.8	15.3	22.4	22.9	4.6
Hydrant Meter*	0.0	1.1	1.8	1.8	1.2	1.0	0.1	2.0	0.9	1.0
Institutional	54.6	52.1	51.8	70.3	66.2	54.9	45.7	80.4	67.6	72.2
Totals	3,669.1	3,449.6	3,516.8	3,496.0	3,470.0	3,590.2	3,334.6	3,641.4	3,884.3	3,906.5
Total Direct Rate per 1000 gallons	\$ 3.73	\$ 3.90	\$ 3.92	\$ 3.94	\$ 3.97	\$ 3.84	\$ 4.34	\$ 4.15	\$ 4.75	\$ 5.19
Sewer										
Residential	1,902.2	1,807.8	1,835.3	1,797.3	1,844.2	1,953.8	1,823.9	1,851.0	2,057.7	2,129.5
Multi Family	591.2	540.5	573.0	572.0	578.1	598.6	551.4	612.4	634.8	663.3
Commercial	483.3	456.5	433.0	435.5	439.6	387.3	377.6	453.9	458.1	435.1
Industrial	89.0	78.7	104.1	91.7	88.6	82.4	61.4	117.0	113.7	20.2
Recreational	4.3	6.3	4.6	4.2	3.6	3.9	3.3	3.3	4.4	105.8
Government	21.6	20.6	21.5	22.7	21.6	20.0	14.1	14.7	27.0	5.2
Institutional	49.7	48.3	49.7	78.2	74.0	61.8	36.9	65.7	66.5	65.7
Totals	3,141.3	2,958.7	3,021.2	3,001.6	3,049.7	3,107.8	2,868.6	3,118.0	3,362.2	3,424.8
Total Direct Rate per 1000 gallons	\$ 4.72	\$ 4.81	\$ 4.67	\$ 4.70	\$ 4.63	\$ 4.67	\$ 4.97	\$ 4.45	\$ 4.92	\$ 5.11

Source: Clermont County Water Resources Department

Table 11
Clermont County, Ohio
 Water & Sewer Rates
 Last Ten Years

<u>WATER</u>									
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*
Residential						Non-Residential			
2015	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	144.00	230.40	\$2.71/\$3.92/\$5.36
2016	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	144.00	230.40	\$2.71/\$3.92/\$5.36
2017	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	144.00	230.40	\$2.71/\$3.92/\$5.36
2018	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	144.00	230.40	\$2.71/\$3.92/\$5.36
2019	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	144.00	230.40	\$2.71/\$3.92/\$5.36
2020	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	144.00	230.40	\$2.71/\$3.92/\$5.36
2021	17.25	69.00	138.00	220.80	\$3.80/\$4.14/\$4.49	27.60	138.00	220.80	\$3.80/\$4.14/\$4.49
2022	18.80	75.20	150.40	240.64	\$4.14/\$4.51/\$4.89	30.08	150.40	240.64	\$4.14/\$4.51/\$4.89
2023	20.55	82.80	164.40	263.04	\$4.52/\$4.93/\$5.34	32.88	164.40	263.04	\$4.52/\$4.93/\$5.34
2024	22.45	89.80	179.60	287.36	\$4.94/\$5.39/\$5.84	35.92	179.60	287.36	\$4.94/\$5.39/\$5.84
<u>SEWER</u>									
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum
Residential						Non-Residential			
2015	22.20	88.80	177.60	284.16	4.44	35.52	177.60	284.16	4.44
2016	22.20	88.80	177.60	284.16	4.44	35.52	177.60	284.16	4.44
2017	22.20	88.80	177.60	284.16	4.44	35.52	177.60	284.16	4.44
2018	22.20	88.80	177.60	284.16	4.44	35.52	177.60	284.16	4.44
2019	22.20	88.80	177.60	284.16	4.44	35.52	177.60	284.16	4.44
2020	22.20	88.80	177.60	284.16	4.44	35.52	177.60	284.16	4.44
2021	22.20	91.20	182.40	291.84	4.56	35.52	177.60	284.16	4.56
2022	23.40	93.60	187.20	299.52	4.68	37.44	187.20	299.52	4.68
2023	24.05	96.20	187.20	307.84	4.81	38.48	192.40	307.84	4.81
2024	24.70	98.80	197.60	316.16	4.94	39.52	197.60	316.16	4.94

Source: Clermont County Water Resources Department

* These rates are based on the customer's meter size

Table 12
Clermont County, Ohio
Principal Users of Water
Current Year and Nine Years Ago

2024				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Williamsburg Village	68,278,300	1.76%	\$ 235,279	1.31%
Batavia Village	62,154,600	1.60%	178,384	0.99%
Lakeshore Estates MHP LTD	23,897,320	0.62%	107,946	0.60%
Jamestown Crossings	22,853,380	0.59%	107,717	0.60%
Greenbriar Estates	22,610,000	0.58%	106,324	0.59%
Milford City	21,265,100	0.55%	73,149	0.41%
East Fork Crossing	21,111,320	0.54%	98,998	0.55%
Bella Vista Estates	17,917,900	0.46%	103,561	0.58%
Clermont Mercy Hospital	17,528,700	0.45%	84,169	0.47%
Deerfield Investment Holdings	16,569,300	0.43%	98,084	0.55%
Totals	<u>294,185,920</u>		<u>\$ 1,193,611</u>	

2015				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Williamsburg Village	86,899,000	2.56%	\$ 211,281	1.69%
Batavia Village	62,696,900	1.84%	152,518	1.22%
Milford City	21,883,000	0.64%	53,448	0.43%
Greenbriar Estates	20,880,000	0.61%	76,921	0.61%
Lakeshore Estates	18,232,400	0.54%	63,968	0.51%
Brandychase Apartments	17,022,000	0.50%	61,497	0.49%
Occidental Development	16,740,600	0.49%	63,584	0.51%
Clermont Mercy Hospital	16,015,100	0.47%	60,622	0.48%
Woodville Gardens	15,934,800	0.47%	62,078	0.50%
East Fork Crossing	15,301,500	0.45%	49,916	0.40%
Totals	<u>291,605,300</u>		<u>\$ 855,832</u>	

Source: Clermont County Water Resources Department

Table 13
Clermont County, Ohio
Principal Users of Sewer
Current Year and Nine Years Ago

2024				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Lakeshore Estates	23,897,320	0.71%	\$ 116,522	0.73%
Jamestown Crossings	22,853,380	0.68%	111,908	0.70%
Greenbriar Estates	22,610,000	0.67%	110,351	0.69%
East Fork Crossing	21,111,320	0.63%	103,116	0.65%
Bella Vista Estates	17,917,900	0.53%	99,534	0.62%
Deerfield Investments Holdings	16,569,300	0.49%	102,836	0.64%
CINTAS Corp	16,493,159	0.49%	128,599	0.81%
Clermont Mercy Hospital	14,300,659	0.43%	70,848	0.44%
Mikes Carwash	14,078,600	0.42%	68,952	0.43%
Occidental Development	13,992,934	0.42%	72,990	0.46%
Totals	<u>183,824,572</u>		<u>\$ 985,656</u>	

2015				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Greenbriar Estates	20,880,000	0.71%	\$ 92,707	0.65%
Lakeshore Estates	18,232,400	0.62%	83,561	0.58%
Brandy Chase Apartments	17,022,000	0.58%	80,704	0.56%
Occidental Development	16,740,600	0.57%	82,575	0.58%
Woodville Gardens	15,934,800	0.54%	70,751	0.49%
East Fork Crossing	15,301,500	0.52%	67,939	0.48%
Cintas Corp	15,285,200	0.52%	75,121	0.53%
Clermont County Commissioners	13,555,100	0.46%	64,531	0.45%
Towne Properties	12,769,400	0.43%	57,881	0.40%
Bridgehaven Condominiums	12,640,600	0.43%	62,145	0.43%
Totals	<u>158,361,600</u>		<u>\$ 737,915</u>	

Source: Clermont County Water Resources Department

Table 14

Clermont County, Ohio

Ratios of Net Bonded Debt by Type

Last Ten Years

(amounts expressed in thousands, except per capita amount)

Year	Governmental Activities								Business-Type Activities								Total Primary Government	Percentage of Personal Income ²	Per Capita ²
	General Obligation	Percentage of Actual Property	Per	Ohio Public Works	Special Assessment	Stormwater Revenue	FHA Loan ³		Sewer Revenue	Water Revenue	Ohio Public Works	Ohio Water Development	United States Department of	Restricted for the Payment					
	Bonds	Value ¹	Capita ²	Commission	Bonds	Bonds		Leases	Bonds	Bonds	Commission	Authority	Agriculture	of Revenue Bonds					
2015	580	0.00%	2.87	829	7,440	0	0	0	15,040	10,055	8,075	20,154	0	(6.50)	62,167	0.72%	307.75		
2016	515	0.00%	2.54	1,741	6,770	0	195	0	12,590	6,700	7,458	19,228	0	(6.50)	55,190	0.59%	271.87		
2017	450	0.00%	2.21	1,641	6,093	170	175	0	10,110	3,200	6,840	18,270	0	(6.10)	46,943	0.47%	230.11		
2018	385	0.00%	1.89	1,522	5,473	165	155	0	7,555	0	6,257	17,281	0	(2.70)	38,790	0.38%	189.22		
2019	315	0.00%	1.53	1,403	4,857	160	133	0	5,135	0	5,710	16,260	0	(2.70)	33,970	0.31%	164.90		
2020	240	0.00%	1.17	1,343	4,235	155	110	0	2,625	0	5,162	15,206	0	(2.70)	29,073	0.25%	141.13		
2021	165	0.00%	0.79	1,164	3,691	150	86	903	0	0	4,614	14,116	0	0.0	24,889	0.19%	118.75		
2022	85	0.00%	0.40	1,053	3,153	214	60	545	0	0	4,297	13,036	1,285	0.0	23,728	0.16%	112.56		
2023	0	0.00%	0	952	2,784	199	32	856	0	0	3,520	11,830	7,480	0.0	27,653	0.21%	130.44		
2024	0	0.00%	0	850	2,279	183	3	851	0	0	2,971	10,630	8,218	0.0	25,985	0.19%	122.57		

¹Actual Property Values used for calculation are from Table 5²Population and Personal Income used for calculation are from Table 18³Clermont County Mental Health and Recovery Board was added to primary government in 2016.

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statement

Table 15

Clermont County, Ohio

Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2024

Political Subdivision	Debt Outstanding	Percentage Applicable To County	Amount Applicable To Clermont County
Clermont County			
Special Assessment Bonds	\$ 2,279,000	100.00%	2,279,000
OPWC Bonds	849,938	100.00%	849,938
Stormwater Revenue Bonds	182,500	100.00%	182,500
FHA Loan	3,131	100.00%	3,131
Leases	851,136	100.00%	851,136
Total Direct Debt	<u>4,165,705</u>		<u>4,165,705</u>
Villages with overlapping			
Felicity Village	32,200	100.00%	32,200
Townships with overlapping			
Batavia Township	73,000	100.00%	73,000
Miami Township	3,630,000	100.00%	3,630,000
Union Township	21,252,000	100.00%	21,252,000
Cities with overlapping			
City of Loveland	5,385,000	21.02%	1,131,927
City of Milford	3,088,000	99.25%	3,064,840
School Districts with overlapping			
Batavia Local S. D.	28,215,000	100.00%	28,215,000
Bethel-Tate Local S. D.	252,000	99.77%	251,420
Forest Hills Local S.D.	82,885,000	0.01%	8,289
Little Miami Local S. D.	94,160,810	0.11%	103,577
Milford Exempted Village S. D.	86,230,000	99.93%	86,169,639
West Clermont Local S. D.	16,620,000	100.00%	16,620,000
Warren County Career Center	440,000	0.02%	88
Total overlapping	<u>342,263,010</u>		<u>160,551,980</u>
Grand Total	<u>\$ 346,428,715</u>		<u>\$ 164,717,685</u>

Source: Ohio Municipal Advisory Council
Clermont County Auditor

Note: The percentage applicable to the County is determined by the County's assessed property value within the political subdivision to the political subdivision's total assessed property value.

Table 16
Clermont County, Ohio
 Legal Debt Margin
 Last Ten Years

Legal Debt Margin Calculation for 2024

Assessed Value

3.0% of the first \$100,000,000 Assessed Valuation	\$ 3,000,000
1.5% on excess of \$100,000,000-not in excess of \$300,000,000	3,000,000
2.5% on the amount in excess of \$300,000,000	<u>164,367,398</u>
Total direct debt limit	170,367,398

Less: Available funds in Debt Service Funds (76,055)

Total net debt (voted and unvoted) applicable to direct debt limit (76,055)

Direct Legal Debt Margin 170,443,453

Unvoted debt limitation (subject to 1% of County assessed valuation) 68,746,959

Total Net indebtedness (unvoted-subject to the 1% legal debt limitation) (76,055)

Unvoted legal debt margin \$ 68,823,014

(dollars expressed in thousands)

	2014	2016	2017	2018	2019	2020	2021	2022	2023	2024
Direct Debt Limit (voted and unvoted)	\$ 101,697	\$ 104,928	\$ 104,463	\$ 115,726	\$ 116,551	\$ 117,744	\$ 127,321	\$ 128,753	\$ 130,997	\$ 170,367
Total Net Debt (voted and unvoted) Applicable to Direct Debt Limit	<u>(237)</u>	<u>(230)</u>	<u>(242)</u>	<u>(227)</u>	<u>(225)</u>	<u>(143)</u>	<u>(125)</u>	<u>(102)</u>	<u>(75)</u>	<u>(76)</u>
Direct Legal Debt Margin (voted and unvoted)	<u>\$ 101,934</u>	<u>\$ 105,158</u>	<u>\$ 104,705</u>	<u>\$ 115,953</u>	<u>\$ 116,776</u>	<u>\$ 117,887</u>	<u>\$ 127,446</u>	<u>\$ 128,855</u>	<u>\$ 131,072</u>	<u>\$ 170,443</u>
Total Net Debt (voted and unvoted) Applicable to the Direct Information is not available for 2025 at time of publish.	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unvoted Debt Limit	41,278	42,571	42,385	46,891	47,221	47,698	51,528	52,101	52,999	68,747
Total Unvoted Net Debt Applicable to Unvoted Debt Limit	<u>(237)</u>	<u>(230)</u>	<u>(242)</u>	<u>(227)</u>	<u>(225)</u>	<u>(142)</u>	<u>(125)</u>	<u>(102)</u>	<u>(75)</u>	<u>(76)</u>
Unvoted Legal Debt Margin	<u>\$ 41,515</u>	<u>\$ 42,801</u>	<u>\$ 42,627</u>	<u>\$ 47,118</u>	<u>\$ 47,446</u>	<u>\$ 47,840</u>	<u>\$ 51,653</u>	<u>\$ 52,203</u>	<u>\$ 53,074</u>	<u>\$ 68,823</u>
Total Unvoted Net Debt Applicable to the Unvoted Limit as a Percentage of the Unvoted Debt Limit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: Clermont County Auditor

Table 17
Clermont County, Ohio
 Schedule of Enterprise Revenue Bond Coverage
 Last Ten Years

	<u>Year</u>	<u>Revenue¹</u>	<u>Operating Expenses Excluding Depreciation²</u>	<u>System Capacity Charges³</u>	<u>Net Revenue Available Debt Service</u>	<u>Revenue Bond Debt Service Requirement</u>	<u>Coverage Including System Capacity Charges⁴ (percent)</u>
Sewer Fund	2015	15,184,055	9,073,253	1,543,378	7,654,180	2,893,400	265
Bond Coverage	2016	15,351,281	9,813,366	1,843,408	7,381,323	2,882,900	256
	2017	14,654,400	11,272,592	2,655,282	6,037,090	2,908,300	208
	2018	15,051,001	11,504,195	2,239,975	5,786,781	2,722,200	213
	2019	15,462,690	10,296,088	2,042,955	7,209,557	2,715,400	266
	2020 ⁶	15,489,092	11,210,036	2,322,630	6,601,686	2,730,000	242
Water Fund	2015	13,831,617	7,400,450	1,044,600	7,475,767	3,556,100	210
Bond Coverage	2016	13,673,735	8,737,216	1,023,007	5,959,526	3,634,000	164
	2017 ⁵	13,752,454	9,520,785	1,504,991	5,736,660	3,264,000	176

Source: Clermont County Water Resources Department

¹Including investment income

²Includes interest paid on non-revenue debt

³System capacity charges are one-time fees to join the existing system, and are accounted for as capital contributions.

⁴It is the opinion of the County's bond counsel that system capacity charges should be included in the calculation of the Enterprise Revenue Bond Coverage

⁵Final payment was made in 2018 on the Water Revenue Bonds.

⁶Final payment was made in 2021 on the Sewer Revenue Bonds.

note: In operating expenses include interest payments for non-revenue debt (from cash flows)

Table 18
Clermont County, Ohio
 Demographic and Economic Statistics
 Last Ten Years

Year	Population ¹	Per Capita Income ²	Personal Income ³	Unemployment Rate ⁴	K-12 School Enrollment ⁵	Average Sales Price of Residential Property ⁶
2015	201,973	43,002	8,685,242,946	4.6%	25,777	160,494
2016	203,022	46,267	9,393,218,874	4.5%	25,809	175,178
2017	204,214	49,215	10,050,392,010	4.4%	26,226	185,139
2018	205,466	50,003	10,273,916,398	4.1%	26,417	195,932
2019	205,526	53,770	11,051,133,020	3.8%	26,319	210,660
2020	206,428	55,842	11,527,352,376	6.9%	26,319	235,380
2021	209,642	61,442	12,880,823,764	4.4%	26,350	287,950
2022	210,805	62,495	13,174,258,475	3.6%	27,227	283,959
2023	211,972	63,599	13,481,207,228	3.2%	27,174	316,700
2024	214,123	64,895	13,895,512,085	4.1%	26,511	381,130

Sources: ¹United States Census Bureau
²United States Bureau of Economic Analysis
³Population * Per Capita Income
⁴Ohio Department of Job & Family Services
⁵Ohio Department of Education
⁶Clermont County Auditor

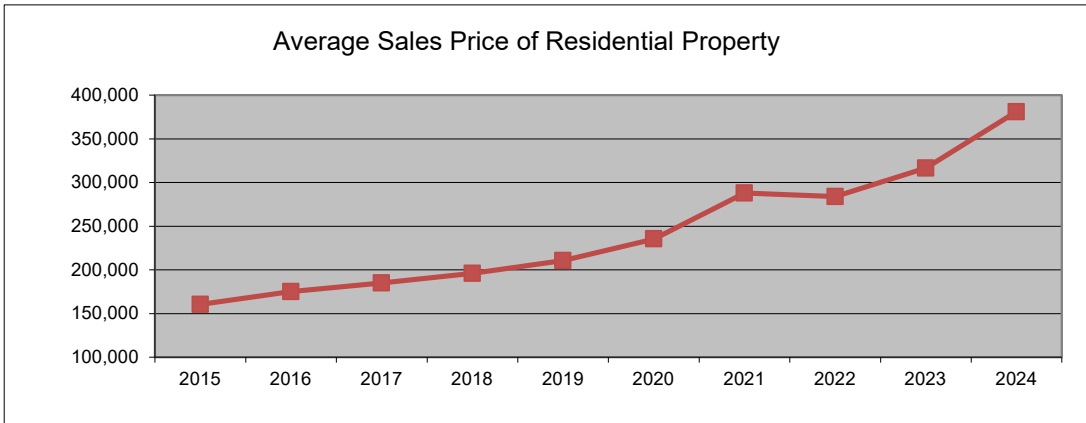
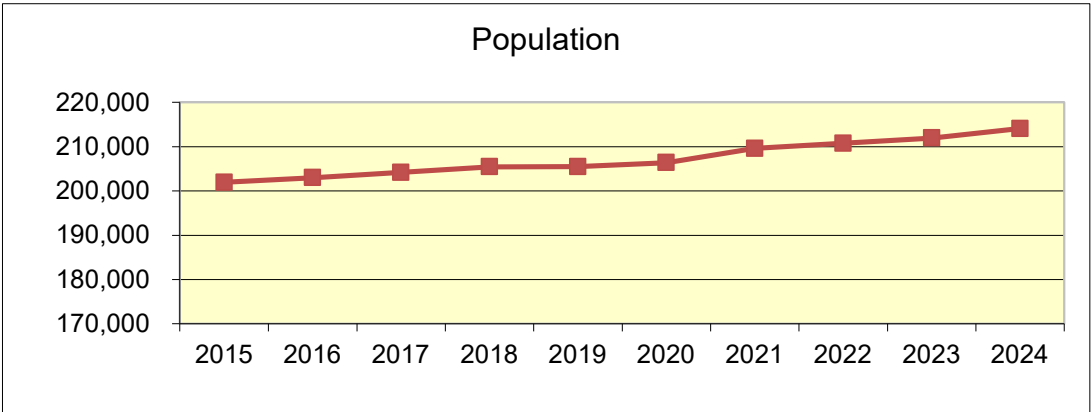


Table 19
Clermont County, Ohio
Principal Employers
Current Year and Nine Years Ago

2024		
Employer	Employees	Percentage of Total County Employment
Total Quality Logistics	2,400	2.20%
Mercy Health - Clermont Hospital	1,511	1.38%
Clermont County	1,369	1.25%
West Clermont Local School District	946	0.87%
Milford Exempted Village School District	830	0.76%
Multi-Color Corporation	584	0.53%
Huhtamaki Incorporated	554	0.51%
Loveland City Schools	514	0.47%
Milacron	496	0.45%
Tata Consultancy Services	493	0.45%
Total	9,697	8.88%
2015		
Employer	Employees	Percentage of Total County Employment
Clermont County	1,409	1.43%
Total Quality Logistics Inc.	1,301	1.32%
American Modern Insurance Group	1,150	1.17%
Milford Exempted Village School District	725	0.74%
Mercy Health-Clermont Hospital	647	0.66%
Siemens PLM Software	626	0.63%
West Clermont Local School District	600	0.61%
Milacron Plastics Technologies Group LLC	560	0.57%
L-3 Fuzing & Ordnance Systems	550	0.56%
Tata Consultancy Services	450	0.46%
Total	8,018	8.13%

Source: Cincinnati Business Courier

Table 20
Clermont County, Ohio
 Full-Time Equivalent County Government Employees by Function/Program
 Last Ten Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Legislative and Executive	169.0	175.5	178.5	161.5	168.5	190.0	201.5	211.0	217.9	226.0
Judicial	154.5	154.5	165.5	170.0	166.5	173.5	152.0	164.5	163.5	164.5
Public Safety	327.5	330.5	339.0	350.0	359.5	357.0	355.5	368.5	387.5	387.5
Public Works	59.0	58.0	63.0	54.0	55.0	56.0	53.0	55.0	57.0	57.5
Health	2.0	4.0	5.5	4.0	4.0	11.5	14.0	14.5	20.0	24.5
Human Services	201.0	349.0	358.0	348.0	346.0	312.5	336.5	345.5	354.5	362.0
Community Development	5.0	6.0	5.0	5.0	5.0	4.0	5.0	6.0	6.0	6.5
Economic Development	3.0	3.0	5.0	5.0	1.0	3.0	3.0	3.0	3.0	3.0
Transportation	23.5	25.5	30.5	23.5	19.0	18.0	17.5	22.0	24.5	22.0
Sewer	54.5	57.0	60.0	55.0	58.0	59.5	61.5	62.3	65.3	63.5
Water	45.5	46.5	50.0	51.0	54.0	48.5	50.0	50.3	51.3	52.0
Total	<u>1,044.5</u>	<u>1,209.5</u>	<u>1,260.0</u>	<u>1,227.0</u>	<u>1,236.5</u>	<u>1,233.5</u>	<u>1,249.5</u>	<u>1,302.5</u>	<u>1,350.5</u>	<u>1,369.0</u>

Source: Clermont County Auditor

Method: Using 1.0 for each full-time employee, and 0.5 for each part-time and seasonal employee based at December 31 of each year

Note: Human Services Full-Time Equivalents increased with the addition of the Developmental Disabilities employees included in the primary government.

Table 21
Clermont County, Ohio
Operating Indicators by Function
Last Ten Years

	2015	2016	2017	2018	2019
General Government					
Legislative and Executive ¹					
Value of New Construction	\$ 22,814,750	\$ 21,138,370	\$ 26,424,290	\$ 38,192,860	\$ 42,636,430
Number of Parcels	95,933	96,249	96,756	97,707	97,983
Purchase Orders Issued	5,308	5,439	5,398	5,547	5,490
Judicial					
Municipal Court Cases ²	28,747	28,690	29,427	29,881	29,375
Common Pleas Court Cases ³	7,493	6,947	8,418	8,605	7,947
Juvenile Court Cases ⁴	6,119	6,162	5,657	5,140	4,605
Probate Court Cases ⁴	2,233	2,170	2,283	2,279	2,262
Domestic Relations Court Cases ⁵	1,467	1,531	1,374	1,077	1,713
DUI Court Cases ²	32	21	27	30	17
Public Safety					
Construction Permits Issued ⁶	4,419	4,997	5,446	5,510	4,884
Estimated Value of Construction ⁶	\$ 203,449,141	\$ 273,547,711	\$ 248,801,109	\$ 316,013,992	\$ 295,364,751
Total Arrests ⁷	1,753	2,655	2,029	1,763	1,245
Average Number of Prisoners ⁷	330	339	359	370	390
Motor Vehicle Accidents ⁷	760	795	860	884	796
Calls for Service ⁸	156,489	160,169	149,623	138,745	141,089
Public Works					
Miles of Roads Resurfaced ⁹	36	31	17	22	37
Number of Bridges Improved ⁹	14	10	12	11	8
Tons of Snow Melting Salt Used ⁹	3,812	3,362	5,280	5,120	1,001
Health					
Number of Dog Licenses Issued ¹	18,136	17,395	17,452	17,399	16,549
Human Services ¹¹					
Child Support Payments Collected	\$ 35,763,749	\$ 36,199,458	\$ 35,917,628	\$ 35,882,409	\$ 35,268,436
Number of Foster Homes	98	99	97	84	71
Children Service Cases Processed	1,395	1,126	1,265	1,096	1,039
Amount of Food Stamps Administered	\$ 24,931,005	\$ 21,435,219	\$ 19,678,520	\$ 19,038,341	\$ 16,190,222
Visits to Ohio Means Jobs	11,724	6,575	7,669	5,226	3,820
Community Development					
CDBG Loan Applications Approved in dollars ¹³	\$ 932,702	\$ 722,000	\$ 852,696	\$ 988,727	\$ 975,508
Economic Development					
Enterprise Zone Projects Approved in Square Feet ¹²	38,000	20,000	0	884,260	0
Transportation ¹⁴					
Number of Pick-ups	91,695	79,874	76,080	72,178	73,079
Miles Transported	464,974	394,738	457,920	462,417	594,370
Water ¹⁵					
Water Bills Processed	284,678	303,466	311,353	310,649	309,817
Value of Construction Projects Completed	\$ 2,181,196	\$ 4,780,499	\$ 7,123,458	\$ 2,106,987	\$ 423,989
Sewer ¹⁵					
Value of Construction Projects Completed	\$ 1,477,507	\$ 7,867,999	\$ 8,043,203	\$ 2,428,011	\$ 2,387,959

Source:

¹ Clermont County Auditor

² Municipal Clerk of Courts

³ Common Pleas Court - General Division

⁴ Common Pleas Court - Juvenile and Probate Divisions

⁵ Common Pleas Court - Domestic Relations Division

⁶ Clermont County Permit Central

⁷ Clermont County Sheriff

⁸ Clermont County Department of Public Safety

	2020		2021		2022		2023		2024
\$	45,386,510	\$	57,553,190	\$	65,493,800	\$	187,125,100	\$	233,061,200
	98,489		98,870		98,910		99,786		101,472
	5,181		4,864		5,388		5,853		5,559
	21,164		23,810		19,753		23,983		23,884
	11,519		10,954		9,315		8,883		9,937
	3,231		3,009		2,908		3,591		3,261
	1,993		2,331		2,551		2,357		2,496
	1,598		1,583		1,974		1,371		1,121
	15		13		32		29		29
	4,651		3,021		5,125		5,269		5,543
\$	277,467,101	\$	234,713,113	\$	415,750,446	\$	1,131,806,920	\$	541,262,838
	1,082		2,253		1,474		1,520		1,618
	333		322		335		325		310
	649		334		311		640		338
	128,816		88,728		86,124		56,582		92,153
	21		27		44		30		27
	8		8		9		9		10
	955		4,343		4,365		940		1,262
	16,008		14,197		11,778		12,681		12,760
\$	36,951,919	\$	34,251,765	\$	64,182	\$	30,330,455	\$	29,997,386
	76		79		74		81		60
	1,100		1,121		1,212		970		884
\$	29,013,111	\$	40,358,973	\$	44,365,854	\$	33,203,377	\$	29,517,700
	1,233		1,791		2,620		3,709		5,674
\$	973,938	\$	1,015,543	\$	970,487	\$	1,026,469	\$	1,017,399
	1,200,000		7,060		158,000		0		10,000
	11,740		21,242		25,851		27,093		22,910
	417,375		261,495		253,509		246,872		228,585
	304,006		283,892		241,091		267,427		310,286
\$	1,216,564	\$	4,126,760	\$	4,980,288	\$	8,440,095	\$	4,946,836
\$	2,750,318	\$	2,531,082	\$	4,134,295	\$	20,152,017	\$	18,315,128

Table 22
Clermont County, Ohio
 Capital Asset Statistics by Function
 Last Ten Years

	2015	2016	2017	2018	2019	2020	2021
General Government							
Legislative and Executive							
Number of Buildings ²	11	11	11	11	11	11	12
Square Footage Occupied ¹	98,621	98,621	98,621	98,621	98,621	98,621	119,390
Number of Vehicles ²	22	34	31	29	29	29	29
Judicial							
Number of Buildings ²	3	3	3	3	3	3	3
Square Footage Occupied ¹	135,507	135,507	135,507	135,507	135,507	135,507	135,507
Public Safety							
Building Inspection							
Square Footage Occupied ¹	14,518	14,518	14,518	14,518	14,518	14,518	14,518
Number of Vehicles ²	9	10	9	5	4	3	3
Sheriff							
Square Footage of Administration ¹	19,281	19,281	19,281	19,281	19,281	19,281	19,281
Square Footage of Jail ¹	132,494	132,494	132,494	132,494	132,494	132,494	132,494
Number of Vehicles ²	93	100	88	96	104	103	106
Communication Center							
Number of Radio Towers ²	9	9	9	9	9	9	9
Square Footage Occupied ¹	7,829	7,829	7,829	7,829	7,829	7,829	7,829
Public Works							
Miles of Streets ³	384	387	386	386	386	386	387
Number of Bridges ³	402	416	418	418	419	421	424
Human Services							
Square Footage Occupied ¹	80,129	99,129	99,129	99,129	99,129	99,129	99,129
Number of Vehicles ²	24	27	24	24	21	26	27
Community Development							
Square Footage Occupied ^{1*}	450	450	450	450	450	450	450
Economic Development							
Square Footage Occupied ^{**}	450	450	450	450	450	450	450
Transportation							
Number of Vehicles ²	37	49	43	40	34	33	33
Water							
Miles of Water Lines ⁵	799	799	802	808	810	816	825
Number of Water Treatment Plants ⁵	3	3	3	3	3	3	3
Sewer							
Miles of Sewer Lines ⁵	698	699	705	711	712	722	730
Number of Wastewater Treatment Plants ⁵	9	9	9	8	8	8	8

Source:

¹Arthur J. Gallagher & Co.

²Clermont County Auditor

³Clermont County Engineer

⁴Environmental Quality Office

⁵Clermont County Water Resources Department

* Moved to new location in 2009

** Moved to new location in 2010 and in 2013

2022	2023	2024
12	12	12
119,390	140,159	140,159
28	29	28
3	3	3
135,507	135,507	164,087
14,518	14,518	14,518
10	10	10
19,281	19,281	19,281
132,494	132,494	132,494
110	126	117
9	9	9
7,829	7,829	7,829
387	384	384
425	426	430
99,129	99,129	99,129
21	22	24
450	450	450
450	450	450
26	37	34
830	831	833
3	3	3
737	743	746
8	8	9

CLERMONT COUNTY, OHIO

SINGLE AUDIT

FOR THE YEAR ENDED
DECEMBER 31, 2024

**CLERMONT COUNTY, OHIO
FOR THE YEAR ENDED DECEMBER 31, 2024**

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CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

Federal Grantor/ Pass Through Grantor Program / Cluster Title	Pass Through Entity Number	Assistance Listing Number	Passed Through to Subrecipient	Total Federal Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
<i>Passed through the Ohio Department of Education and Workforce</i>				
Child Nutrition Cluster:				
National School Lunch Program	N/A	10.555		\$ 53,573
School Breakfast Program	N/A	10.553		26,663
Total Child Nutrition Cluster			-	80,236
<i>Passed through Ohio Department of Job and Family Services</i>				
SNAP Cluster:				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	G-2425-11-6120	10.561		1,165,039
Total SNAP Cluster			-	1,165,039
<i>Passed through Ohio Rural Development State Office</i>				
Water and Waste Disposal Systems for Rural Communities	N/A	10.760		1,749,034
Water and Waste Disposal Systems for Rural Communities	N/A	10.760		737,807
Water and Waste Disposal Systems for Rural Communities	N/A	10.760		978,068
Total Water and Waste Disposal Systems for Rural Communities			-	3,464,909
TOTAL U.S. DEPARTMENT OF AGRICULTURE			-	4,710,184
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>				
<i>Passed through Ohio Department of Mental Health and Addiction Services</i>				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grant - Entitlement Grants - Recovery Housing	N/A	14.218		21,012
Community Development Block Grant - Entitlement Grants	B-19-UC-39-0010	14.218		141,704
Community Development Block Grant - Entitlement Grants	B-20-UC-39-0010	14.218		210,178
Community Development Block Grant - Entitlement Grants	B-21-UC-39-0010	14.218		536,140
Community Development Block Grant - Entitlement Grants	B-20-UW-39-0010	14.218		478,189
Community Development Block Grant - Entitlement Grants	B-22-UC-39-0010	14.218		308,885
Community Development Block Grant - Entitlement Grants	B-23-UC-39-0010	14.218		419,007
Total CDBG - Entitlement Grants Cluster			-	2,115,115
TOTAL U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT			-	2,115,115
<u>U.S. DEPARTMENT OF JUSTICE</u>				
Comprehensive Opioid, Stimulant, and Substance Abuse Program	N	16.838	284,614	383,443
<i>Passed through the Ohio Office of Criminal Justice Services</i>				
Edward Byrne Memorial Justice Assistance Grant Program	2023-JG-A01-6250	16.738		34,558
<i>Passed through the Ohio Attorney General</i>				
Crime Victim Assistance	2024-VOCA-135499979/2025-VOCA-135899141	16.575		39,377
TOTAL U.S. DEPARTMENT OF JUSTICE			284,614	457,378
<u>U.S. DEPARTMENT OF LABOR</u>				
<i>Passed through Area 12 Workforce Development Board</i>				
Employment Service Cluster:				
Employment Service/Wagner-Peyser Funded Activities	N/A	17.207		7,849
Total Employment Service Cluster			-	7,849
<i>Passed through the Ohio Department of Job and Family Services</i>				
Trade Adjustment Assistance	N/A	17.245		925
<i>Passed through the Ohio Department of Job and Family Services</i>				
WIOA Cluster:				
WIOA Adult Program	N/A	17.258		269,567
WIOA Dislocated Worker Formula Grants	N/A	17.278		252,280
Total WIOA Cluster			-	521,847
TOTAL U.S. DEPARTMENT OF LABOR			-	530,621
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>				
COVID-19 - Airport Improvement Program, Infrastructure Investment and Jobs Act Programs, and COVID-19 Airports Programs	N	20.106		9,640
Airport Improvement Program, Infrastructure Investment and Jobs Act Programs, and COVID-19 Airports Programs	N	20.106		9,293
COVID-19 - Airport Improvement Program, Infrastructure Investment and Jobs Act Programs, and COVID-19 Airports Programs	N	20.106		23,000
Airport Improvement Program, Infrastructure Investment and Jobs Act Programs, and COVID-19 Airports Programs	N	20.106		46,710
Total Federal Aviation Administration			-	88,643

CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

Federal Grantor/ Pass Through Grantor Program / Cluster Title	Pass Through Entity Number	Assistance Listing Number	Passed Through to Subrecipient	Total Federal Expenditures
<i>Passed through the Ohio Department of Transportation</i>				
Federal Transit Cluster:				
COVID-19 Federal Transit Formula Grants	N	20.507		1,437,109
Total Federal Transit Cluster			-	1,437,109
<i>Passed through Ohio Department of Public Safety</i>				
Highway Safety Cluster:				
State and Community Highway Safety	N/A	20.600		2,497
State and Community Highway Safety	N/A	20.600		27,114
Total Highway Safety Cluster			-	29,611
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	N/A	20.608		9,799
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			-	1,565,162
<u>U.S. DEPARTMENT OF TREASURY</u>				
COVID-19 Emergency Rental Assistance Program	N	21.023	185,544	185,544
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	N	21.027		9,389,496
<i>Passed through Ohio Department of Job and Family Services</i>				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	G-2425-11-6120	21.027		66,222
<i>Passed through Ohio Department of Development</i>				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	N/A	21.027		177
Total COVID-19 Coronavirus State and Local Fiscal Recovery Funds			-	9,455,895
Local Assistance and Tribal Consistency Fund (LATCF)	N	21.032		25,000
TOTAL U.S. DEPARTMENT OF TREASURY			185,544	9,666,439
<u>U.S. DEPARTMENT OF EDUCATION</u>				
<i>Passed through Ohio Department of Education and Workforce</i>				
Title I State Agency Program for Neglected and Delinquent Children and Youth	N/A	84.013		96,250
COVID-19 - Elementary and Secondary School Emergency Relief Fund (ARP)	S425U210035	84.425D		164,367
Special Education Cluster (IDEA):				
Special Education - Grants to States (IDEA, Part B)	N/A	84.027A		25,749
Total Special Education Cluster (IDEA)			-	25,749
<i>Passed through Ohio Department of Developmental Disabilities</i>				
Special Education Grants for Infants and Families	H181A220024	84.181	-	141,483
Special Education Grants for Infants and Families	H181A230024	84.181	-	356,722
Total Special Education Grants for Infants and Families			-	498,205
TOTAL U.S. DEPARTMENT OF EDUCATION			-	784,571
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
<i>Passed through Ohio Department of Job and Family Services</i>				
Substance Abuse and Mental Health Services Projects of Regional and National Significance	N/A	93.243		10,400
MaryLee Allen Promoting Safe and Stable Families Program	G-2425-11-6120	93.556		64,813
Child Support Enforcement	G-2425-11-6120	93.563		2,109,612
CCDF Cluster:				
Child Care and Development Block Grant	G-2425-11-6120	93.575		138,665
Total CCDF Cluster			-	138,665
Temporary Assistance for Needy Families	G-2425-11-6120	93.558	1,504,841	2,822,808
Stephanie Tubbs Jones Child Welfare Services Program	G-2425-11-6120	93.645		152,438
Foster Care Title IV-E	G-2425-11-6120	93.658		2,325,844
Adoption Assistance	G-2425-11-6120	93.659		632,336
<i>Passed through Ohio Department of Mental Health and Addiction Services</i>				
Social Services Block Grant	N/A	93.667	138,216	138,216
<i>Passed through Ohio Department of Developmental Disabilities</i>				
Social Services Block Grant	2401OHSOSR	93.667		105,260

CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

Federal Grantor/ Pass Through Grantor Program / Cluster Title	Pass Through Entity Number	Assistance Listing Number	Passed Through to Subrecipient	Total Federal Expenditures
<i>Passed through Ohio Department of Job and Family Services</i>				
Social Services Block Grant	G-2425-11-6120	93.667		1,279,982
Total Social Services Block Grant			138,216	1,523,458
Elder Abuse Prevention Interventions Program	G-2425-11-6120	93.747		14,838
<i>Passed through Ohio Department of Developmental Disabilities</i>				
Medicaid Cluster:				
Medical Assistance Program	2205OH5ADM	93.778		482,689
<i>Passed through Ohio Department of Job and Family Services</i>				
Medical Assistance Program	G-2425-11-6120	93.778		959,758
Total Medicaid Cluster			-	1,442,447
<i>Passed through Ohio Department of Mental Health and Addiction Services</i>				
Block Grants for Community Mental Health Services	N/A	93.958	134,449	134,449
Block Grants for Community Mental Health Services	N/A	93.958		46,991
COVID-19 - Block Grant COVID Mitigation Funds	N/A	93.958		5,854
Lifepoint SHP Match	N/A	93.958	50,000	50,000
Total Block Grants for Community Mental Health Services			184,449	237,294
Opioid STR	N/A	93.788		1,207,883
Overdose Awareness Day	N/A	93.788		14,000
Total Opioid STR Grants			-	1,221,883
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	115,491	115,491
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	84,559	84,559
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	240,921	240,921
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	202,481	202,481
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	10,779	10,779
Total Block Grants for Prevention and Treatment of Substance Abuse			654,231	654,231
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			2,481,737	13,351,067
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
<i>Passed through Ohio Emergency Management Agency</i>				
Emergency Management Performance Grants	EMC-2023-EP-00003	97.042		91,776
			-	91,776
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			-	91,776
TOTAL			\$ 2,951,895	\$ 33,272,313

Legend:

N = Direct Award

N/A = Not Applicable

The accompanying notes to this schedule are an integral part of this schedule.

CLERMONT COUNTY

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Clermont County (the County) under programs of the federal government for the year ended December 31, 2024. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C – CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE D – MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

NOTE E – SUBRECIPIENT AWARDS

The County passes certain federal awards received from various agencies to other governments or not-for-profit agencies (subrecipients). As Note B describes the County reports expenditures of Federal awards to subrecipients when paid in cash. As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and the subrecipients achieve the award's performance goals.

NOTE F – LOAN PROGRAMS WITH CONTINUING COMPLIANCE REQUIREMENTS

The federal loan programs listed below are administered directly by the County, and balances and transactions relating to these programs are included in the County's basic financial statements. Loans made during the year are included in the federal expenditures presented in the Schedule. The balances of loans outstanding at 12/31/2024 consist of:

AL Number	Program/Cluster Name	Outstanding Balance at 12/31/2024
10.760	Water and Waste Disposal Systems for Rural Communities	\$8,218,000

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other
Matters Based on an Audit of Financial Statements Performed in Accordance With
*Government Auditing Standards***

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise Clermont County's basic financial statements, and have issued our report thereon dated June 26, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Clermont County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Clermont County's internal control. Accordingly, we do not express an opinion on the effectiveness of Clermont County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Clermont County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings as item 2024-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Clermont County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Clermont County
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Clermont County's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the Clermont County's response to the finding identified in our audit and described in the accompanying corrective action plan. Clermont County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Clermont County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Clermont County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Julian & Grube, Inc.".

Julian & Grube, Inc.
June 26, 2025

**Independent Auditor's Report on Compliance for Each Major Federal Program
and on Internal Control Over Compliance and on the Schedule of Expenditures of Federal Awards
Required by the Uniform Guidance**

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Clermont County's compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of Clermont County's major federal programs for the year ended December 31, 2024. Clermont County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings.

In our opinion, Clermont County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of Clermont County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Clermont County's compliance with the compliance requirements referred to above.

Other Matters – Federal Expenditures Not Included in the Compliance Audit

Clermont County's basic financial statements include the operations of the Clermont County Transportation Improvement District, which expended \$5,508,865 in federal awards which is not included in Clermont County's schedule of expenditures of federal awards during the year ended December 31, 2024. Our compliance audit, described in the "Opinion on Each Major Federal Program," does not include the operations of the Clermont County Transportation Improvement District because the component unit is legally separate from the primary government and we conducted a separate audit of the Clermont County Transportation Improvement District's financial statements and schedule of expenditures of federal awards, which included an audit of compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* and procedures to test and report on internal control over compliance in accordance with Uniform Guidance for the year ended December 31, 2024.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Clermont County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Clermont County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Clermont County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Clermont County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Clermont County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Clermont County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Clermont County
Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over
Compliance and on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Our consideration of internal control over compliance was for the limited purpose described in the "Auditor's Responsibilities for the Audit of Compliance" section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise Clermont County's basic financial statements. We issued our report thereon dated June 26, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Julian & Grube, Inc.
June 26, 2025

CLERMONT COUNTY

SCHEDULE OF FINDINGS

2 CFR § 200.515

DECEMBER 31, 2024

1. SUMMARY OF AUDITOR'S RESULTS		
<i>(d)(1)(i)</i>	<i>Type of Financial Statement Opinion</i>	Unmodified
<i>(d)(1)(ii)</i>	<i>Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(ii)</i>	<i>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</i>	Yes
<i>(d)(1)(iii)</i>	<i>Was there any reported material noncompliance at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any material weaknesses in internal control reported for major federal programs?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any significant deficiencies in internal control reported for major federal programs?</i>	None reported
<i>(d)(1)(v)</i>	<i>Type of Major Program's Compliance Opinion</i>	Unmodified
<i>(d)(1)(vi)</i>	<i>Are there any reportable findings under 2 CFR §200.516(a)?</i>	No
<i>(d)(1)(vii)</i>	<i>Major Programs (listed):</i>	State Administrative Matching Grants for the Supplemental Nutrition Assistance Program (ALN 10.561); CDBG – Entitlement Grants Cluster (ALN 14.218); COVID-19 Coronavirus State and Local Fiscal Recovery Funds (ALN 21.027); Temporary Assistance for Needy Families (ALN 93.558); Social Services Block Grant (ALN 93.667); Opioid STR (ALN 93.788)
<i>(d)(1)(viii)</i>	<i>Dollar Threshold: Type A/B Programs</i>	Type A: >\$998,169 Type B: all others
<i>(d)(1)(ix)</i>	<i>Low Risk Auditee under 2 CFR § 200.520?</i>	Yes

CLERMONT COUNTY

SCHEDULE OF FINDINGS

2 CFR § 200.515

DECEMBER 31, 2024

2. FINDINGS RELATED TO THE BASIC FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	2024-001
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Significant Deficiency – Financial Statement Presentation

Management is responsible for preparing complete and accurate financial statements in accordance with the applicable financial reporting framework. Control and monitoring activities typically associated with the period-end financial reporting process include reviewing and approving manual journal entries, consolidating entries, and any entries that are recorded directly to the financial statements.

Certain adjustments were made to the financial statements and note disclosures to properly state the County's activities related to the fair market value of investments.

A lack of detailed review over the period-end reporting could lead to financial statement or note disclosure adjustments, which if uncorrected, could result in a misrepresentation of the County's activity.

We recommend the County review the adjustment, and design and implement additional policies and procedures in order to provide a more detailed review of all manual journal entries, consolidating entries, and any entries that are recorded directly to the financial statements.

Officials Response: See Corrective Action Plan.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

2 CFR § 200.511(b)
DECEMBER 31, 2024

Finding Number	Year Initially Occurred	Finding Summary	Status	Additional Information
2023-001	2023	<u>Noncompliance – Reporting</u> – For the COVID-19 Emergency Rental Assistance Program, non-Federal entities may be required to submit performance reports at least annually but not more frequently than quarterly, except in unusual circumstances, using a form or format authorized by OMB (2 CFR 200.329(c)(1)). They also may be required to submit special reports as required by the terms and conditions of the Federal award. During testing it was noted reported expenditures per quarter did not agree with supporting invoices paid by the County. Additionally, beginning with the second quarter report 2023, key line items which included area demographics were not included in the reports provided.	Corrected	N/A

CORRECTIVE ACTION PLAN
2 CFR § 200.511(c)
DECEMBER 31, 2024

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2024-001	The Auditor's office plans to institute a new standard operating procedure for year end entries that will be completed in-house with a subsequent workflow attached to ensure accuracy and implement a more thorough review of these activities.	01/31/2026	Amy DeClaire

OHIO AUDITOR OF STATE KEITH FABER



CLERMONT COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 11/6/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov